

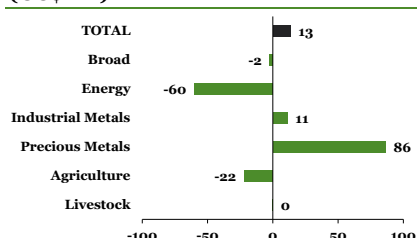
13 de junio de 2016

Informe semanal de materias primas cotizadas de ETF Securities

Movimientos de capital dispares en el oro y el crudo

- Los inversores continúan colocando capitales en los ETP sobre oro y plata, pero toman beneficios en los ETP sobre crudo.
- Asimismo toman beneficios en el café y el azúcar ante la posibilidad que las recientes subidas sean temporales.
- El foco de esta semana yace en la reunión de la Fed para ver qué indicios de aumento de intereses hay. Es probable que el oro se vea impulsado en caso de que el central decida postergarlo aún más.

Entradas semanales por sector (US\$m)



Source: ETF Securities

La demanda de oro aumenta ante la posibilidad de que la Fed aplase el aumento de intereses y la protección de los inversores contra la Brexit. De acuerdo a los futuros sobre intereses de la Fed, es improbable que esta semana el central estadounidense aumente los tipos de interés. Este contexto viene siendo positivo para el oro, habiéndose apreciado la semana pasada otro 4.2% después de que Yellen confirmara su posición. Asimismo los ETP sobre oro captaron un total de \$71.5 millones ante la demanda de activos de protección. En las primeras veintitrés semanas del año, el metal precioso acumula entradas por más de \$2000 millones, las cuales son las mayores desde la creación de estos títulos. En el Reino Unido, los recientes sondeos de intención de voto han indicado que la opción de “salida” aventaja levemente a la de “permanencia” en la UE. Es así que ante la posibilidad de que el Reino Unido abandone la UE, los inversores por las dudas decidieron protegerse contra un sinfín de distorsiones (incluyendo el escenario menos deseado) surgidas de una eventual salida. De todos modos, de acuerdo a las casas de apuesta, que en general ofrecen una visión más precisa de la situación, prevalecería la opción por la “permanencia”.

Top 5 de entradas/salidas (US\$m)

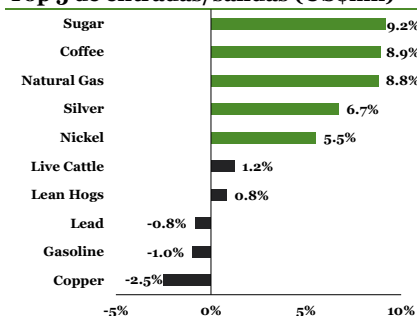


Source: ETF Securities (where there aren't 5 outflows, the lowest inflows are displayed)

La plata se aprecia gracias a la subida del oro. La plata, cuyo comportamiento de precio tiende a ser una versión apalancada del oro, se apreció la semana pasada un 6.7%; los ETP sobre plata captaron un total de \$10.3 millones. El binomio oro-plata continúa en niveles elevados (74 puntos) y muy por encima del mínimo de 30 puntos registrados en 2011, lo que indica que la plata yace a un precio barato en comparación al oro. La plata presenta buenas perspectivas de demanda bajo un escenario de recuperación cíclica que sigue siendo impulsado por las políticas acomodaticias de los bancos centrales más importantes. Dado que el 55% de su demanda proviene de las aplicaciones industriales y es utilizada como base para la producción de otros metales, es probable que las fuertes reducciones de los gastos operativos dentro del sector minero generen otro año de déficit de oferta en el mercado de la plata.

Los inversores continúan tomando beneficios en el crudo. A mediados de la semana pasada el barril de crudo Brent superó los \$52. En el ínterin los inversores retiraron de los ETP largos sobre crudo un total de \$60.8 millones, lo que marca la novena salida semanal consecutiva generada por la toma de beneficios. Si bien el precio del barril podría encontrar resistencia en la zona de los \$55 ante el reinicio parcial de la perforación de los pozos estadounidenses, es posible que la debilidad de sus precios sea temporal. Esto se debería a que los pozos de tight oil se agotan rápidamente y las perspectivas para el tercer trimestre de un déficit mundial de oferta serían realistas ante la gran cantidad de cortes de producción sorpresivos y los rezagos de las reducciones de los gastos operativos del año pasado.

Top 5 de entradas/salidas (US\$m)



Source: ETF Securities

La apreciación del café y el azúcar generan tomas de beneficio. Las inexplicables precipitaciones en Brasil pueden haber sido uno de los motivos por los cuales el azúcar y el café se apreciaron la semana pasada (8.9% y 9.2% respectivamente). Sin embargo, se está muy al comienzo de la cosecha y es probable que cualquier retraso sea aprovechado. La apreciación de estas materias primas agrícolas ha estado muy ligada a la valorización del real, el cual subió a su nivel más alto en once meses frente al dólar después del nombramiento de las nuevas autoridades del central brasileiro. La semana pasada se retiró de los ETP sobre café un total de \$9 millones, lo que representa el mayor volumen desde octubre de 2014. Del azúcar se retiraron \$2.3 millones y la última vez que hubo una salida de capitales récord fue en enero de este año.

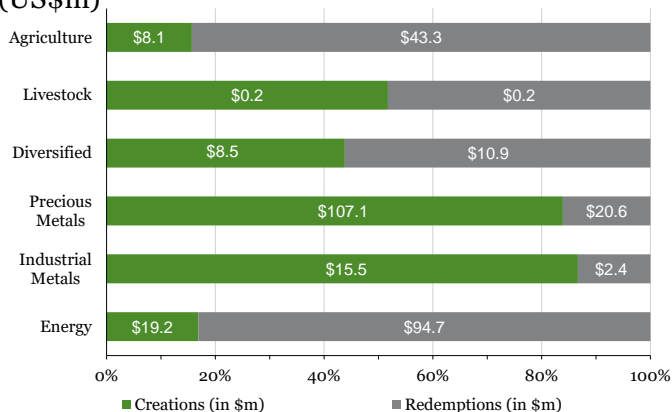
Los eventos clave de la semana. Esta semana es de bancos centrales: Banco de Inglaterra, Banco de Japón y Fed. Si bien no se espera que muevan los intereses, sí serán relevantes los comentarios y las proyecciones económicas que den a conocer, ya que permitirá a los inversores anticiparse a los próximos movimientos de sus políticas de tipos.

Entradas/salidas de capital en los ETPs sobre materias primas de ETF Securities

	FLOWS (in \$m)				ASSETS in \$m	PRICE PERFORMANCE (in %)			
	-1 Week	-1 Month	YTD	-1 Year		-1 Week	-1 Month	YTD	-1 Year
TOTAL	13.5	139.8	2,463.3	2,331.0	17,942.1				
Broad Commodity	-2.3	173.4	325.0	516.1	1,003.7				
Precious Metals Total	86.3	241.8	2236.8	1236.1	13,791.8				
Broad Basket	-1.2	16.8	4.7	-47.9	355.5				
Gold	74.8	196.6	2,076.9	1,352.6	10,961.2	4.2%	-0.1%	19.2%	7.3%
Silver	10.3	22.3	94.0	50.5	1,263.1	6.7%	-1.6%	23.4%	5.7%
Platinum	1.9	-3.6	61.5	0.3	839.1	2.9%	-5.7%	14.4%	-10.5%
Palladium	0.4	9.7	-0.3	-119.5	372.9	3.3%	-5.9%	0.2%	-25.5%
Energy Total	-59.9	-198.3	-65.3	818.2	1,991.2				
Broad Basket	-0.8	-9.7	-25.1	45.4	187.2				
Oil	-58.5	-186.5	-37.9	762.6	1,688.2	3.8%	19.1%	39.4%	-19.9%
Natural Gas	-2.0	-3.7	0.9	12.9	100.4	8.8%	24.7%	12.0%	-8.0%
Heating Oil	1.3	1.2	-0.7	-0.6	5.6	2.8%	20.6%	40.9%	-19.1%
Gasoline	0.1	0.5	-2.3	-2.0	8.7	-1.0%	12.2%	27.7%	-22.1%
Carbon	0.0	-0.1	0.0	-0.2	1.1	1.5%	7.2%	-26.1%	-19.3%
Industrial Metals Total	11.2	-60.0	27.6	-101.3	463.5				
Broad Basket	3.3	-50.8	-4.0	-79.6	118.2				
Aluminium	0.4	-20.2	-24.8	-37.2	67.1	2.7%	1.8%	4.6%	-8.3%
Copper	6.9	5.3	51.6	6.9	148.1	-2.5%	-4.2%	-4.4%	-24.4%
Nickel	-0.1	5.1	7.1	14.4	105.0	5.5%	3.9%	1.3%	-33.9%
Zinc	0.6	0.7	-1.9	-2.6	18.9	4.3%	12.8%	29.6%	-4.0%
Tin	0.1	-0.1	0.0	-2.6	4.4	4.7%	-1.2%	16.8%	12.0%
Lead	0.0	0.0	-0.3	-0.5	1.9	-0.8%	-1.9%	-5.6%	-11.5%
Agriculture Total	-21.9	-15.6	-57.2	-130.6	679.9				
Broad Baskets	-3.2	7.0	-10.0	-6.7	360.5				
Wheat	-7.1	-5.7	2.6	-22.3	104.7	5.1%	14.1%	8.6%	-4.1%
Corn	-0.6	0.0	0.3	-3.6	46.4	2.7%	16.0%	18.9%	16.8%
Soybeans	0.4	-0.2	-1.3	-10.2	12.4	2.8%	15.4%	35.0%	23.6%
Cotton	-0.1	-0.3	-22.0	-26.2	11.6	3.3%	5.9%	2.7%	0.6%
Coffee	-9.0	-9.3	-10.7	10.2	80.7	8.9%	7.0%	5.7%	-2.5%
Sugar	-2.2	-6.9	-16.5	-68.6	47.2	9.2%	24.3%	29.5%	63.5%
Soybean Oil	-0.1	-0.7	0.0	-1.6	3.4	2.4%	1.5%	8.1%	-2.7%
Cocoa	0.0	0.4	0.5	-1.8	12.9	1.9%	1.9%	-3.0%	0.3%
Livestock Total	0.0	-1.5	-3.8	-7.4	12.0				
Broad Baskets	0.0	-0.8	-2.6	-5.5	4.2				
Lean Hogs	0.0	-0.9	-1.5	-1.4	3.2	0.8%	8.6%	38.3%	1.8%
Live Cattle	0.1	0.2	0.3	-0.5	4.6	1.2%	-0.1%	-9.3%	-20.6%

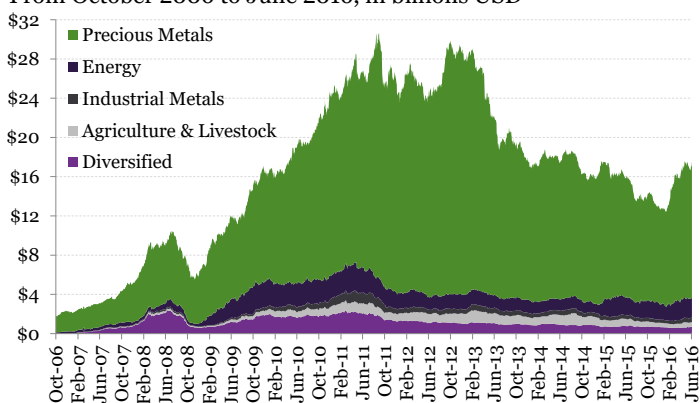
Fuente: ETF Securities. Todos los datos están basados en las entradas y activos de los ETPs de ETF Securities sobre materias primas globales. Los flujos de capital incluyen la suma de todas las entradas en los ETPs largos y cortos y por tanto, no necesariamente reflejan la dirección en la que los inversores están posicionados. Para el posicionamiento neto, por favor vea los gráficos a continuación. El rendimiento de los metales se basa en el precio al contado y el del resto de los activos, en los contratos a futuro vigente. Las entradas sobre crudo se registran en neto en todos sus ETCs y ETFS. Los datos del rendimiento del crudo pertenecen al futuro vigente sobre Brent.

Last Week's Net Positioning in ETCs* (US\$m)



* El gráfico muestra las posiciones netas en el mercado de ETCs. Las salidas en los ETCs en corto se cuentan como posiciones largas, mientras que las emisiones de los ETCs en corto, como posiciones en corto. Las emisiones de ETCs apalancadas se registran como el doble de las posiciones largas y las salidas de los ETCs apalancados, como el doble de las posiciones cortas. Fuente: ETF Securities

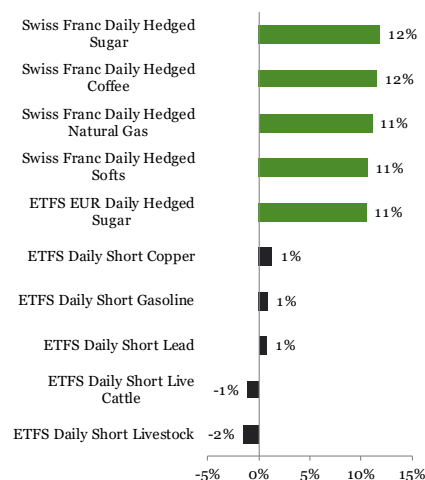
ETF Securities Asset Under Management From October 2006 to June 2016, in billions USD



Fuente: ETF Securities

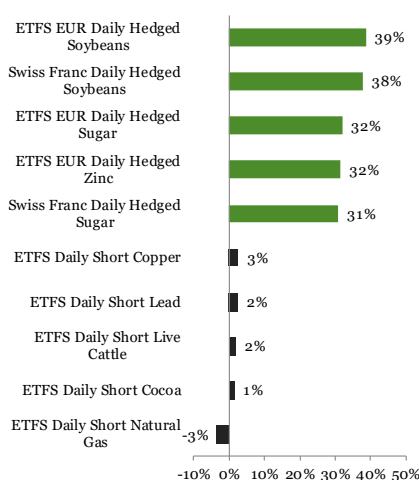
Rendimientos, entradas-salidas de capitales y activos

Top 5 Long and Top 5 Short ETC Returns (1 week, %)¹

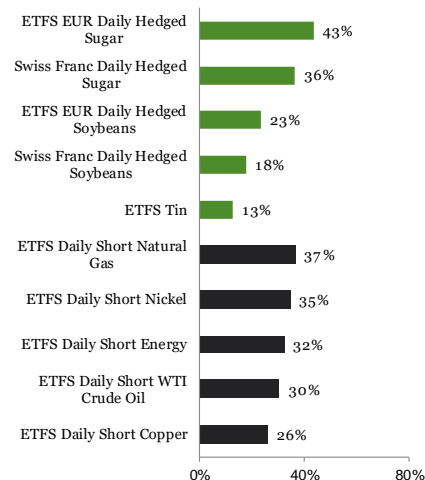


¹ exclude ETFS Leveraged ETCs performance

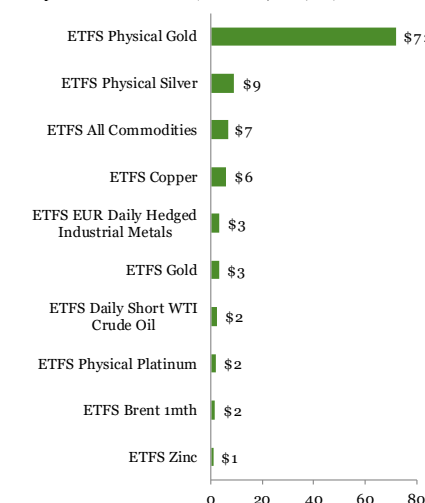
Top 5 Long and Top 5 Short ETC Returns (YTD, %)¹



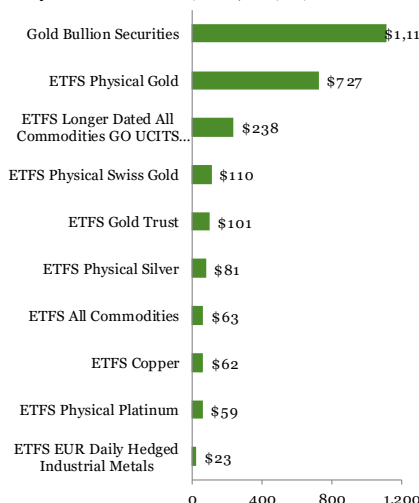
Top 5 Long and Top 5 Short ETC Returns (12 Mth, %)¹



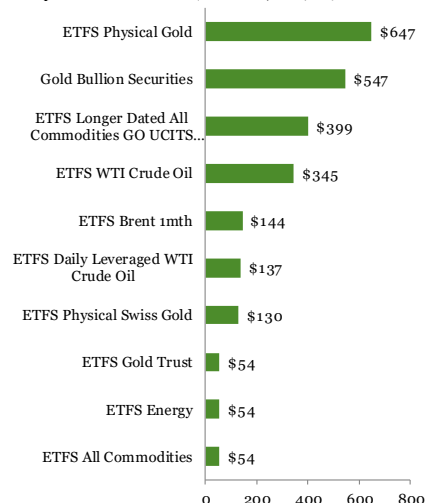
Top 10 ETC Flows (1 Week, in \$m)



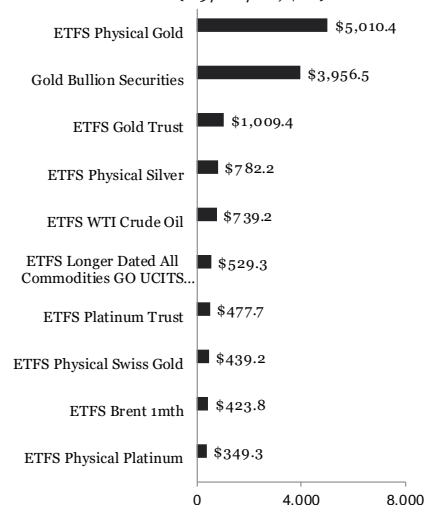
Top 10 ETC Flows (YTD, in \$m)



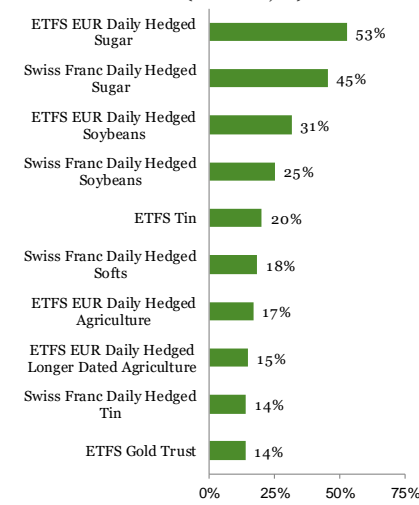
Top 10 ETC Flows (12 Mth, in \$m)



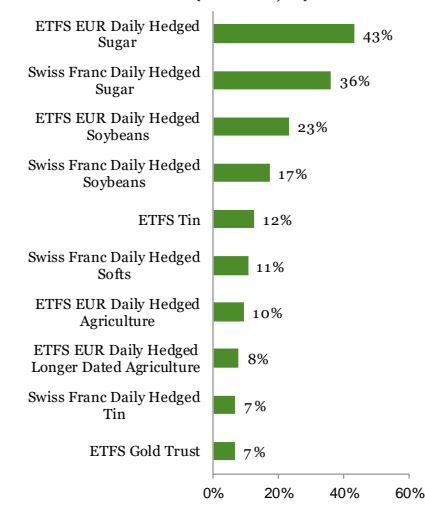
ETC USD Assets (09/06/16, \$m)



ETC GBP Returns (12 Mths, %)



ETC EUR Returns (12 Mths, %)

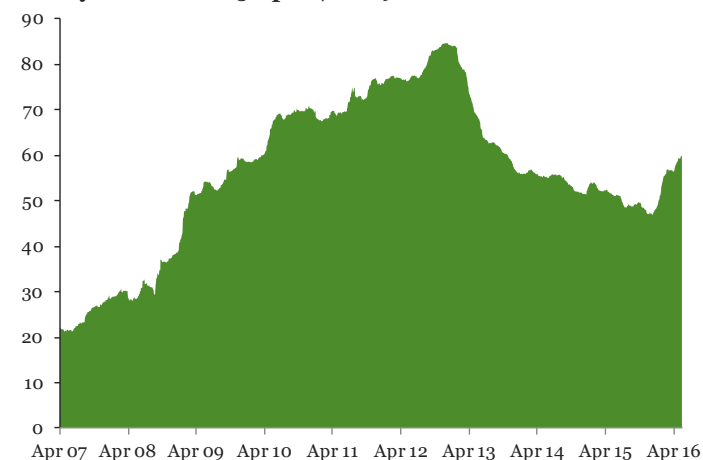


Sources: ETF Securities

Holdings globales de ETPs sobre metales preciosos

Gold Global ETP Holdings (mm oz)

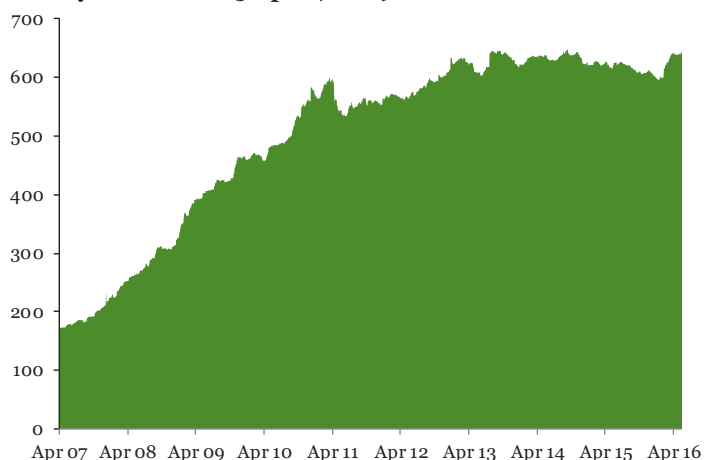
Daily Data from 25 Apr 07 to 09 Jun 16



Source: Bloomberg, ETF Securities

Silver Global ETP Holdings (mm oz)

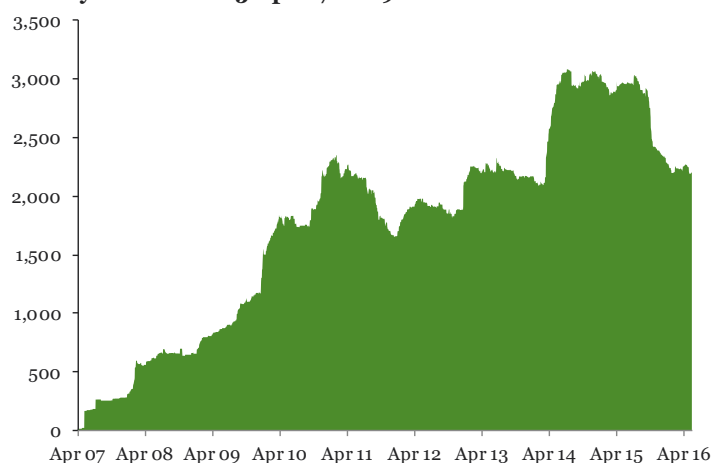
Daily Data from 25 Apr 07 to 09 Jun 16



Source: Bloomberg, ETF Securities

Palladium Global ETP Holdings ('000 oz)

Daily Data from 25 Apr 07 to 09 Jun 16



Source: Bloomberg, ETF Securities

Platinum Global ETP Holdings ('000 oz)

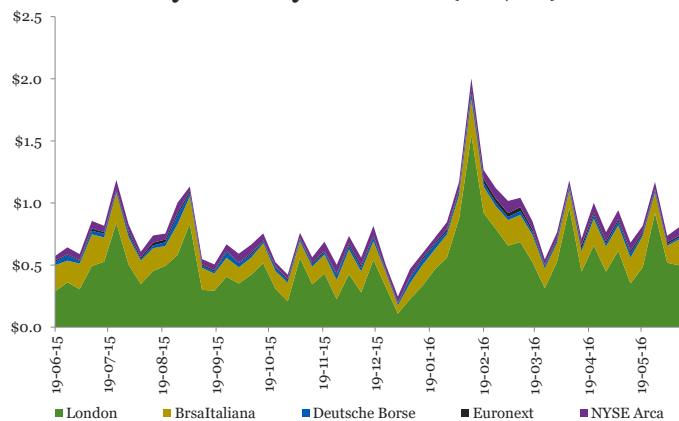
Daily Data from 25 Apr 07 to 09 Jun 16



Source: Bloomberg, ETF Securities

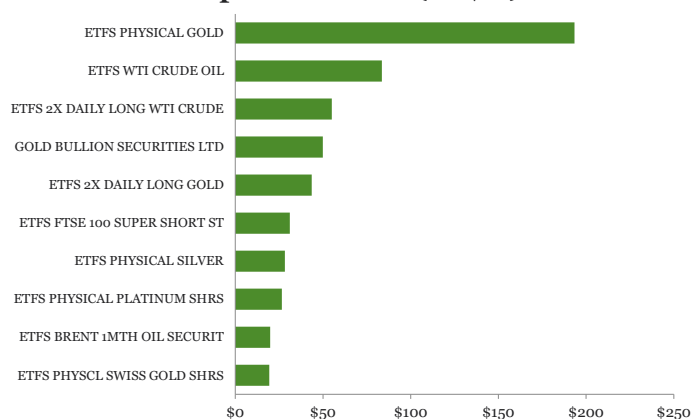
ETF Securities Commodity ETP Trading Volume

1 yr Weekly Turnover (US\$bn)



Source: ETF Securities

Top 10 Turnover (US\$m)



Sources: ETF Securities, Bloomberg. From Jun 6 to Jun 10, 2016

Rendimientos, entradas-salidas y activos por sector

BROAD				Price Performance			Net Creations (in \$ m)			AUM Growth (in \$ m)			AUM since listing	
				Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS All Commodities	3.6%	14.0%	-12.1%	\$6.6	\$63.3	\$53.6	\$17.9	\$102.3	\$23.2	\$332.4	1.9%		
	ETFS Longer Dated All Commodities	4.3%	14.4%	-10.1%		\$0.8	\$0.7	\$0.2	\$1.4	\$0.2	\$5.1	0.0%		
	ETFS Longer Dated All Commodities GO UCITS ETF	4.4%	14.7%	-10.1%	(\$5.4)	\$237.6	\$398.7	\$17.2	\$290.6	\$411.0	\$529.3	3.0%		
	ETFS Ex-Energy	3.5%	14.3%	-0.7%		\$0.0	(\$0.1)	\$0.0	\$0.1	(\$0.1)	\$0.7	0.0%		
	ETFS Longer Dated Ex-Energy	4.4%	13.5%	-1.5%		(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	\$0.1	0.0%		
-1x	ETFS Ex-Agriculture and Livestock	3.7%	12.1%	-21.4%	\$0.1	\$7.8	\$24.6	\$2.8	\$15.9	\$9.1	\$74.9	0.4%		
	ETFS Daily Short All Commodities	-3.6%	-14.3%	9.0%		(\$7.1)	(\$1.3)	(\$0.1)	(\$8.6)	(\$1.1)	\$2.0	0.0%		
	ETFS Daily Short Ex-Energy	-3.5%	-14.0%	-3.5%		\$0.1	\$0.1	(\$0.0)	\$0.1	\$0.1	\$0.1	0.0%		
2x	ETFS Daily Leveraged All Commodities	7.4%	28.3%	-26.1%	(\$0.1)	\$1.3	\$1.1	\$0.1	\$1.9	\$0.8	\$3.2	0.0%		
	ETFS Daily Leveraged Ex-Energy	7.1%	29.8%	-2.7%				\$0.0	\$0.0	(\$0.0)	\$0.1	0.0%		
FX Hedged	ETFS EUR Daily Hedged All Commodities	5.1%	18.2%	-13.0%	(\$3.6)	\$18.5	\$36.1	(\$1.0)	\$26.7	\$39.5	\$51.0	0.3%		
	ETFS EUR Daily Hedged Longer Dated All Commodities	5.8%	18.6%	-10.7%	(\$0.0)	\$2.2	\$2.2	\$0.2	\$2.6	\$2.4	\$3.3	0.0%		
	ETFS GBP Daily Hedged All Commodities	3.9%	11.6%	-17.9%		\$1.6	(\$0.1)	\$0.0	\$1.1	\$0.1	\$0.3	0.0%		
	ETFS GBP Daily Hedged Longer Dated All Commodities	4.6%	12.0%	-15.8%		(\$0.0)	(\$0.0)	\$0.0	\$0.0	(\$0.1)	\$0.3	0.0%		
	Swiss Franc Daily Hedged Longer Dated All Commodities	7.0%	17.8%	-14.9%	\$0.2	\$0.6	\$0.6	\$0.2	\$0.7	\$0.5	\$1.0	0.0%		
Total					(\$2.3)	\$325.0	\$516.1	\$37.5	\$433.9	\$485.7	\$1,003.7	5.6%		

Source: ETF Securities.

PRECIOUS METALS				Price Performance			Net Creations (in m\$)			AUM Growth (in \$ m)			AUM since listing	
				Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Precious Metals	5.7%	20.7%	6.5%	(\$1.2)	\$16.5	\$7.4	\$1.6	\$22.4	\$9.0	\$50.3	0.3%		
	ETFS Physical PM Basket	4.5%	16.7%	-0.8%		\$4.5	(\$62.1)	\$4.9	\$20.2	(\$73.5)	\$114.6	0.6%		
	ETFS Physical PM Basket (ASX)	4.5%	16.7%	-0.8%				\$0.2	\$0.5	(\$0.0)	\$3.6	0.0%		
	ETFS Precious Metals Trust	4.8%	18.5%	2.6%		(\$9.5)	\$13.7	\$8.5	\$23.8	\$37.9	\$185.5	1.0%		
	ETFS White Metal Basket Trust		11.5%	-9.9%		(\$6.4)	(\$6.4)		(\$6.0)	(\$11.4)	\$9.6	0.1%		
	ETFS Gold	4.9%	19.3%	6.6%	\$3.1	\$11.8	\$15.5	\$8.0	\$27.1	\$21.6	\$105.9	0.6%		
	ETFS Physical Gold	4.2%	18.8%	6.9%	\$72.1	\$727.2	\$647.2	\$273.7	\$1,500.2	\$753.2	\$5,010.4	27.9%		
	ETFS Physical Gold (ASX)	4.2%	18.8%	6.9%		(\$12.4)	(\$21.3)	\$13.1	\$40.3	(\$4.5)	\$322.5	1.8%		
	ETFS Gold Trust	4.2%	18.8%	6.9%		\$101.4	\$53.9	\$41.1	\$247.7	\$111.4	\$1,009.4	5.6%		
	Gold Bullion Securities	4.2%	18.8%	6.9%	(\$0.6)	\$1,111.2	\$546.6	\$160.6	\$1,629.6	\$766.5	\$3,956.5	22.1%		
	ETFS Physical Swiss Gold	4.2%	18.8%	6.9%		\$110.0	\$130.3	\$17.9	\$172.9	\$167.3	\$439.2	2.4%		
	ETFS Silver	7.7%	24.2%	5.9%	\$0.5	\$8.7	\$7.5	\$3.1	\$11.9	\$6.3	\$36.7	0.2%		
	ETFS Physical Silver	6.7%	23.1%	5.2%	\$9.1	\$80.9	\$39.9	\$57.8	\$232.7	\$95.5	\$782.2	4.4%		
	ETFS Physical Silver (ASX)	6.7%	23.1%	5.2%				\$2.3	\$7.0	\$1.8	\$37.2	0.2%		
	ETFS Silver Trust	6.7%	23.2%	5.4%		\$9.8	\$8.6	\$19.8	\$67.6	\$27.2	\$315.7	1.8%		
	ETFS Platinum	4.5%	11.9%	-10.5%		\$0.3	\$0.4	\$0.1	\$0.4	\$0.2	\$1.6	0.0%		
	ETFS Physical Platinum	2.9%	13.6%	-10.9%	\$1.8	\$59.0	\$36.9	\$11.6	\$93.1	(\$4.0)	\$349.3	1.9%		
	ETFS Physical Platinum (ASX)	2.9%	13.6%	-10.9%				\$0.1	\$0.3	(\$0.3)	\$2.5	0.0%		
	ETFS Platinum Trust	2.9%	13.6%	-11.0%		\$5.0	(\$37.4)	\$13.4	\$78.1	(\$96.6)	\$477.7	2.7%		
	ETFS Physical Palladium	3.3%	1.4%	-25.8%	\$0.4	\$7.3	(\$44.5)	\$6.7	\$10.4	(\$126.3)	\$195.5	1.1%		
	ETFS Physical Palladium (ASX)	3.3%	1.4%	-25.8%				\$0.0	\$0.0	(\$0.3)	\$0.9	0.0%		
	ETFS Palladium Trust	3.3%	1.4%	-25.9%		(\$7.6)	(\$74.9)	\$5.7	(\$5.5)	(\$162.8)	\$176.5	1.0%		
	ETFS Physical Gold ETF	4.2%	18.7%	6.9%				\$0.1	\$0.4	\$0.2	\$2.5	0.0%		
	ETFS Physical Silver ETF	4.8%	20.9%	3.3%				\$1.4	\$3.5	\$2.8	\$12.3	0.1%		
	ETFS Physical Platinum ETF	5.3%	16.2%	-8.9%				\$0.1	\$0.3	(\$0.2)	\$2.0	0.0%		
-1x	ETFS Daily Short Precious Metals	-5.5%	-19.3%	-11.2%		(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	\$0.1	0.0%		
	ETFS Daily Short Gold	-4.8%	-18.2%	-10.8%		\$0.1	(\$2.3)	(\$0.4)	(\$1.4)	(\$2.7)	\$7.0	0.0%		
	ETFS Daily Short Silver	-7.4%	-22.7%	-13.8%		(\$0.6)	(\$2.0)	(\$0.2)	(\$1.3)	(\$2.3)	\$1.9	0.0%		
2x	ETFS Daily Short Platinum	-4.5%	-14.0%	3.0%		(\$1.4)	(\$0.2)	(\$0.0)	(\$1.4)	(\$0.2)	\$0.3	0.0%		
	ETFS Daily Leveraged Precious Metals	11.6%	43.0%	9.5%		(\$0.1)	(\$0.4)	\$0.1	\$0.1	(\$0.3)	\$0.7	0.0%		
	ETFS Daily Leveraged Gold	10.0%	39.9%	10.1%	\$0.0	\$8.5	\$4.7	\$5.0	\$21.6	\$8.9	\$55.3	0.3%		
	ETFS Daily Leveraged Silver	15.8%	49.4%	4.6%	\$0.2	(\$12.1)	(\$11.4)	\$9.2	\$13.0	(\$8.3)	\$66.4	0.4%		
	ETFS Daily Leveraged Platinum	9.2%	21.5%	-24.7%	\$0.1	(\$1.6)	\$0.9	\$0.6	(\$0.5)	(\$0.6)	\$5.4	0.0%		
FX Hedged	ETFS EUR Daily Hedged Gold	6.4%	23.1%	5.4%	\$0.1	\$1.1	\$1.3	\$0.5	\$2.1	\$1.7	\$6.2	0.0%		
	ETFS EUR Daily Hedged Silver	9.2%	28.1%	4.7%	\$0.5	\$7.2	\$7.5	\$1.3	\$7.8	\$7.6	\$9.6	0.1%		
	ETFS EUR Daily Hedged Precious Metals	7.2%	24.5%	5.3%		(\$0.1)	(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	\$0.1	0.0%		
	ETFS EUR Daily Hedged Physical Gold	6.4%	22.9%	5.4%		\$11.8	\$14.9	\$1.6	\$14.5	\$15.8	\$26.0	0.1%		
	ETFS GBP Daily Hedged Gold	5.2%	16.7%	0.1%		(\$0.2)	\$0.3	\$0.0	(\$0.0)	\$0.4	\$0.6	0.0%		
	ETFS GBP Daily Hedged Silver	8.0%	21.3%	-0.8%		\$0.2	\$0.5	\$0.0	\$0.2	\$0.5	\$0.7	0.0%		
	ETFS GBP Daily Hedged Precious Metals	5.9%	18.0%	0.0%			(\$0.1)	\$0.0	\$0.0	(\$0.1)	\$0.1	0.0%		
	ETFS GBP Daily Hedged Physical Gold	5.1%	16.4%	-0.1%		\$5.7	\$5.7	\$0.4	\$6.1	\$5.7	\$8.6	0.0%		
	Swiss Franc Daily Hedged Gold	7.6%	22.3%	0.4%		\$0.8	\$1.0	\$0.1	\$1.0	\$1.1	\$1.6	0.0%		
	Swiss Franc Daily Hedged Silver	10.5%	27.3%	-0.1%		(\$0.1)	(\$0.1)	\$0.0	\$0.0	(\$0.1)	\$0.4	0.0%		
Total	Swiss Franc Daily Hedged Platinum	7.2%	14.7%	-15.6%			(\$0.2)	\$0.0	\$0.0	(\$0.3)	\$0.3	0.0%		
	Swiss Franc Daily Hedged Precious Metals	8.4%	23.7%	0.4%		(\$0.1)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	0.0%		

Source: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

ENERGY		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Energy	3.9%	11.1%	-34.6%	(\$0.5)	(\$7.8)	\$53.8	\$5.3	\$9.2	(\$3.9)	\$155.1	0.9%
	ETFS Longer Dated Energy	4.1%	15.3%	-26.9%	\$0.2	(\$18.4)	(\$25.2)	\$0.3	(\$21.4)	(\$43.5)	\$2.7	0.0%
	ETFS Petroleum	2.7%	16.3%	-33.7%		\$1.9	\$4.3	\$0.5	\$5.6	\$0.1	\$19.1	0.1%
	ETFS Longer Dated Petroleum	3.3%	19.4%	-28.0%	\$0.0	\$0.4	\$0.5	\$0.0	\$0.5	\$0.4	\$0.8	0.0%
	ETFS Natural Gas	8.4%	-4.9%	-38.4%	(\$0.5)	\$2.1	\$3.7	\$4.1	\$0.5	(\$26.4)	\$59.0	0.3%
	ETFS Longer Dated Natural Gas	6.9%	1.1%	-26.6%	(\$0.0)	\$0.0	\$0.4	\$0.1	\$0.1	(\$0.3)	\$2.2	0.0%
	ETFS Brent Crude	3.9%	25.1%	-34.5%	(\$1.2)	\$2.3	\$38.1	\$3.3	\$37.0	\$20.5	\$118.9	0.7%
	ETFS Longer Dated Brent Crude	3.9%	20.9%	-33.2%		\$0.2	\$0.3	\$0.0	\$0.4	\$0.2	\$0.7	0.0%
	ETFS WTI Crude Oil	2.9%	10.4%	-40.0%	(\$35.3)	(\$35.7)	\$345.1	(\$13.5)	\$92.4	\$103.5	\$739.2	4.1%
	ETFS Longer Dated WTI Crude Oil	3.4%	19.8%	-27.9%		(\$11.7)	\$10.3	\$0.3	(\$10.4)	\$5.3	\$7.9	0.0%
	ETFS Gasoline	-1.0%	-2.3%	-28.6%	\$0.1	(\$2.8)	(\$2.3)	\$0.1	(\$3.7)	(\$6.7)	\$6.6	0.0%
	ETFS Heating Oil	2.9%	28.4%	-31.3%	\$1.0	(\$1.0)	(\$0.7)	\$1.1	(\$0.4)	(\$3.6)	\$3.9	0.0%
	ETFS Longer Dated Heating Oil	2.7%	20.2%	-30.5%		\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.2	0.0%
	ETFS Brent 1mth	3.9%	26.9%	-33.7%	\$1.7	\$22.8	\$144.3	\$17.4	\$140.6	\$65.3	\$423.8	2.4%
	ETFS WTI 2mth	3.2%	16.0%	-34.2%	(\$0.3)	(\$0.6)	\$8.8	\$1.1	\$7.8	(\$4.4)	\$44.3	0.2%
	ETFS Brent 1yr	3.2%	14.9%	-28.8%		\$0.7	\$1.3	\$0.1	\$1.5	\$0.8	\$4.2	0.0%
	ETFS Brent 2yr	2.1%	7.5%	-26.7%		(\$0.1)	\$0.0	\$0.0	(\$0.1)	(\$0.1)	\$0.2	0.0%
	ETFS Brent 3yr	1.1%	3.7%	-25.4%		\$0.5	\$0.1	\$0.0	\$0.6	(\$0.4)	\$2.0	0.0%
	ETFS WTI 1yr	3.0%	16.4%	-22.6%		(\$0.6)	(\$0.4)	\$0.0	(\$0.5)	(\$1.2)	\$1.5	0.0%
	ETFS WTI 2yr	2.0%	9.6%	-21.3%		\$0.0	\$0.1	\$0.0	\$0.1	(\$0.2)	\$1.0	0.0%
	ETFS WTI 3yr	0.9%	4.8%	-21.2%		\$0.2	\$0.5	\$0.0	\$0.3	\$0.4	\$0.9	0.0%
	ETFS Carbon	2.9%	-23.7%	-20.9%		\$0.0	(\$0.2)	\$0.0	(\$0.3)	(\$0.5)	\$1.1	0.0%
-1X	ETFS Daily Short Energy	-3.8%	-16.7%	32.2%	\$0.1	(\$0.8)	(\$0.1)	\$0.1	(\$0.7)	\$0.3	\$0.5	0.0%
	ETFS Daily Short Petroleum	-2.7%	-22.7%	22.7%		(\$0.3)	(\$0.3)	(\$0.0)	(\$0.3)	(\$0.2)	\$0.1	0.0%
	ETFS Daily Short Natural Gas	-8.1%	-3.5%	36.5%	\$0.2	(\$1.4)	(\$1.9)	\$0.0	(\$1.3)	(\$1.1)	\$1.7	0.0%
	ETFS Daily Short Brent Crude	-3.9%	-29.5%	20.6%		\$20.3	\$15.5	(\$0.8)	\$18.9	\$15.6	\$20.7	0.1%
	ETFS Daily Short WTI Crude Oil	-3.0%	-20.0%	30.4%	\$2.3	(\$7.9)	(\$5.4)	\$1.7	(\$8.5)	\$4.8	\$21.3	0.1%
	ETFS Daily Short Gasoline	0.9%	-6.2%	14.7%	(\$0.1)	\$0.2	(\$0.4)	(\$0.1)	\$0.2	(\$0.2)	\$0.5	0.0%
	ETFS Daily Short Heating Oil	-3.0%	-30.3%	19.3%		(\$0.1)	(\$0.6)	(\$0.0)	(\$0.2)	(\$0.1)	\$0.5	0.0%
2X	ETFS Daily Leveraged Energy	7.8%	15.8%	-62.5%		\$0.0	\$0.0	\$0.0	\$0.1	(\$0.1)	\$0.2	0.0%
	ETFS Daily Leveraged Petroleum	5.2%	21.9%	-64.2%	(\$0.5)	(\$0.5)	\$12.2	(\$0.0)	\$1.5	\$4.7	\$7.8	0.0%
	ETFS Daily Leveraged Natural Gas	17.0%	-16.5%	-67.4%	(\$1.6)	(\$0.8)	\$10.1	\$3.2	(\$6.2)	(\$42.3)	\$33.2	0.2%
	ETFS Daily Leveraged Brent Crude	7.7%	39.4%	-65.4%	(\$0.9)	(\$5.2)	\$8.0	\$0.2	\$4.3	\$2.7	\$14.8	0.1%
	ETFS Daily Leveraged WTI Crude Oil	5.8%	8.8%	-71.3%	(\$8.0)	(\$11.8)	\$136.8	\$0.5	\$26.8	\$11.1	\$151.6	0.8%
	ETFS Daily Leveraged Gasoline	-2.1%	-12.0%	-57.4%	\$0.1	\$0.2	\$0.6	\$0.1	\$0.1	(\$0.5)	\$1.6	0.0%
	ETFS Daily Leveraged Heating Oil	5.7%	49.4%	-60.5%	\$0.3	\$0.3	\$0.7	\$0.3	\$0.5	\$0.3	\$1.0	0.0%
FX Hedged	ETFS EUR Daily Hedged WTI Crude Oil	4.4%	14.6%	-39.9%	(\$3.9)	(\$3.8)	\$41.0	(\$1.0)	\$9.5	\$29.3	\$63.9	0.4%
	ETFS EUR Daily Hedged Brent Crude	5.4%	29.9%	-34.3%	(\$12.5)	(\$9.9)	\$3.8	(\$10.9)	(\$0.8)	\$2.8	\$19.0	0.1%
	ETFS EUR Daily Hedged Natural Gas	9.9%	-1.5%	-38.6%	(\$0.1)	\$0.6	\$0.2	\$0.2	\$0.7	(\$0.5)	\$2.7	0.0%
	ETFS GBP Daily Hedged WTI Crude Oil	3.1%	7.5%	-43.9%	\$0.1	\$1.0	\$2.6	\$0.2	\$1.9	\$1.4	\$5.3	0.0%
	ETFS GBP Daily Hedged Brent Crude Oil	4.1%	22.0%	-38.5%	(\$0.6)	\$1.4	\$13.2	\$1.1	\$11.4	(\$2.3)	\$42.3	0.2%
	ETFS GBP Daily Hedged Natural Gas	8.6%	-6.8%	-41.9%		\$0.1	\$0.1	\$0.1	\$0.1	(\$0.3)	\$0.7	0.0%
	ETFS GBP Daily Hedged Energy	4.1%	8.7%	-38.7%		\$0.2	\$0.2	\$0.0	\$0.2	\$0.1	\$0.3	0.0%
	ETFS GBP Daily Hedged Longer Dated Energy	4.4%	12.4%	-31.4%	(\$0.2)	\$0.1	\$0.0	(\$0.2)	\$0.1	\$0.1	\$0.1	0.0%
	Swiss Franc Daily Hedged Energy	6.5%	14.7%	-37.7%		(\$0.1)	(\$0.1)	\$0.0	(\$0.0)	(\$0.4)	\$0.3	0.0%
	Swiss Franc Daily Hedged Longer Dated Energy	6.8%	18.6%	-30.4%		\$0.1	\$0.1	\$0.0	\$0.2	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged WTI Crude Oil	5.5%	13.8%	-42.8%		(\$0.2)	(\$2.0)	\$0.0	(\$0.0)	(\$3.6)	\$0.8	0.0%
	Swiss Franc Daily Hedged Brent Crude	6.5%	29.1%	-37.4%		\$0.2	\$0.6	\$0.2	\$1.1	(\$1.1)	\$3.8	0.0%
	Swiss Franc Daily Hedged Natural Gas	11.2%	-2.2%	-41.5%	\$0.1	\$0.2	\$0.4	\$0.1	\$0.2	\$0.1	\$0.9	0.0%
	Total					(\$59.9)	(\$65.3)	\$818.2	\$15.5	\$319.8	\$125.8	\$1,991.2

Source: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$ m)			AUM since listing	
AGRICULTURE		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Agriculture	3.8%	19.5%	10.1%	(\$0.5)	\$8.5	(\$0.6)	\$10.2	\$55.7	\$26.0	\$293.2	1.6%
	ETFS Longer Dated Agriculture	5.7%	18.1%	8.3%	(\$2.9)	(\$13.7)	(\$4.9)	(\$2.1)	(\$11.5)	(\$4.7)	\$12.3	0.1%
	ETFS Grains	3.3%	18.8%	6.2%	\$0.3	(\$2.4)	\$4.6	\$1.4	\$3.0	\$6.2	\$34.5	0.2%
	ETFS Longer Dated Grains	5.1%	16.4%	3.5%		(\$1.1)	(\$1.7)	\$0.0	(\$1.0)	(\$1.7)	\$0.7	0.0%
	ETFS Wheat	5.1%	5.7%	-9.8%	(\$3.7)	\$6.6	(\$17.1)	(\$0.2)	\$10.9	(\$20.8)	\$68.1	0.4%
	ETFS Corn	2.8%	16.1%	5.7%	(\$0.4)	\$1.9	\$0.3	\$0.5	\$6.7	\$2.9	\$35.1	0.2%
	ETFS Soybeans	2.9%	33.9%	23.6%		(\$1.9)	(\$8.7)	\$0.2	\$0.2	(\$7.0)	\$7.7	0.0%
	ETFS Softs	8.0%	15.0%	17.1%		(\$1.3)	(\$1.1)	\$0.3	(\$0.9)	(\$0.6)	\$3.5	0.0%
	ETFS Longer Dated Softs	8.1%	17.0%	17.5%				\$0.0	\$0.0	\$0.0	\$0.3	0.0%
	ETFS Sugar	9.1%	27.7%	44.2%	(\$1.6)	(\$10.0)	(\$50.0)	\$0.8	(\$3.8)	(\$39.6)	\$27.7	0.2%
	ETFS Cotton	3.5%	2.4%	-1.7%	(\$0.1)	(\$21.1)	(\$24.3)	\$0.2	(\$21.5)	(\$26.1)	\$7.6	0.0%
	ETFS Coffee	8.9%	1.9%	-12.7%	(\$3.7)	(\$3.6)	\$9.0	\$0.5	(\$2.3)	\$4.4	\$47.5	0.3%
-IX	ETFS Soybean Oil	2.3%	5.4%	-7.3%	(\$0.1)	\$0.0	(\$0.8)	(\$0.1)	\$0.1	(\$1.2)	\$2.3	0.0%
	ETFS Cocoa	1.9%	-4.9%	-3.2%		\$0.4	(\$0.3)	\$0.2	(\$0.0)	(\$0.5)	\$9.4	0.1%
	ETFS Daily Short Agriculture	-3.8%	-17.9%	-13.8%		(\$0.1)	(\$0.2)	\$0.0	(\$0.4)	(\$0.2)	\$0.1	0.0%
	ETFS Daily Short Grains	-3.3%	-17.7%	-11.7%		\$0.0	\$0.0	(\$0.0)	(\$0.1)	(\$0.2)	\$0.1	0.0%
	ETFS Daily Short Wheat	-5.1%	-8.9%	0.6%	\$0.2	\$0.2	(\$0.4)	\$0.2	\$0.1	(\$0.4)	\$0.6	0.0%
	ETFS Daily Short Corn	-2.8%	-16.2%	-12.5%		\$0.2	(\$0.2)	(\$0.0)	\$0.1	(\$0.2)	\$0.4	0.0%
	ETFS Daily Short Soybeans	-2.9%	-27.3%	-24.4%	\$0.0	\$0.6	(\$0.3)	(\$0.0)	\$0.4	(\$0.4)	\$1.1	0.0%
	ETFS Daily Short Softs	-7.7%	-15.8%	-20.6%			\$0.2	(\$0.0)	\$0.0	\$0.0	\$0.1	0.0%
	ETFS Daily Short Sugar	-8.6%	-26.4%	-39.3%	\$0.1	(\$0.0)	(\$0.7)	\$0.1	(\$0.2)	(\$1.2)	\$0.9	0.0%
	ETFS Daily Short Cotton	-3.5%	-4.6%	-3.9%		(\$0.5)	(\$0.7)	(\$0.0)	(\$0.5)	(\$0.6)	\$1.0	0.0%
	ETFS Daily Short Coffee	-8.9%	-6.4%	2.0%	\$0.7	\$0.9	(\$0.0)	\$0.7	\$0.5	(\$0.1)	\$1.4	0.0%
	ETFS Daily Short Soybean Oil	-2.4%	-7.3%	0.5%		\$0.1	(\$0.6)	(\$0.0)	\$0.1	(\$0.6)	\$0.3	0.0%
2X	ETFS Daily Short Cocoa	-1.9%	1.5%	-3.3%	\$0.0	(\$0.5)	(\$0.2)	(\$0.0)	(\$0.0)	\$0.0	\$0.7	0.0%
	ETFS Daily Leveraged Agriculture	7.7%	40.7%	17.5%	(\$0.5)	(\$0.6)	(\$0.7)	(\$0.1)	\$0.9	\$0.1	\$4.5	0.0%
	ETFS Daily Leveraged Grains	6.6%	38.4%	7.4%		(\$0.1)	(\$0.1)	\$0.1	\$0.2	\$0.0	\$0.8	0.0%
	ETFS Daily Leveraged Wheat	10.3%	8.5%	-24.6%	(\$3.6)	(\$4.3)	(\$5.5)	(\$0.4)	(\$0.7)	(\$8.6)	\$31.0	0.2%
	ETFS Daily Leveraged Corn	5.6%	32.1%	5.3%	(\$0.1)	(\$1.7)	(\$4.5)	\$0.3	\$0.6	(\$2.5)	\$8.2	0.0%
	ETFS Daily Leveraged Soybeans	5.7%	76.1%	45.6%	(\$0.0)	(\$0.6)	(\$0.9)	\$0.1	\$0.4	(\$0.0)	\$1.8	0.0%
	ETFS Daily Leveraged Softs	16.4%	29.3%	31.0%		(\$0.0)	(\$0.0)	\$0.0	\$0.1	\$0.1	\$0.4	0.0%
	ETFS Daily Leveraged Sugar	18.7%	54.7%	86.2%	(\$0.8)	(\$6.2)	(\$17.2)	\$2.0	\$0.5	(\$5.6)	\$17.2	0.1%
	ETFS Daily Leveraged Cotton	6.9%	3.2%	-6.8%	\$0.0	(\$0.3)	(\$1.1)	\$0.2	(\$0.2)	(\$1.4)	\$2.1	0.0%
	ETFS Daily Leveraged Coffee	17.7%	-0.3%	-30.9%	(\$6.0)	(\$7.5)	\$1.2	(\$0.6)	(\$6.9)	(\$7.4)	\$29.9	0.2%
	ETFS Daily Leveraged Soybean Oil	4.7%	9.3%	-18.4%		(\$0.1)	(\$0.1)	\$0.0	(\$0.0)	(\$0.3)	\$0.8	0.0%
	ETFS Daily Leveraged Cocoa	3.7%	-12.2%	-10.6%	(\$0.1)	\$0.4	(\$0.5)	\$0.0	\$0.4	(\$0.4)	\$2.4	0.0%
FX Hedged	ETFS EUR Daily Hedged Wheat	6.6%	9.5%	-10.1%		\$0.1	\$1.3	\$0.3	\$0.4	\$1.1	\$4.4	0.0%
	ETFS EUR Daily Hedged Agriculture	5.3%	23.6%	9.9%		\$0.1	(\$3.1)	\$0.1	\$0.3	(\$3.1)	\$1.0	0.0%
	ETFS GBP Daily Hedged Agriculture	4.0%	16.9%	3.9%	\$0.1	(\$0.1)	(\$0.3)	\$0.2	(\$0.1)	(\$0.2)	\$0.3	0.0%
	ETFS GBP Daily Hedged Longer Dated Agriculture	5.9%	15.4%	2.1%		\$0.1	\$0.1	\$0.0	\$0.1	\$0.1	\$0.1	0.0%
	Swiss Franc Daily Hedged Agriculture	6.4%	22.7%	4.6%		\$0.1	\$0.7	\$0.1	\$0.3	\$0.8	\$1.2	0.0%
	Swiss Franc Daily Hedged Longer Dated Agriculture	8.3%	21.1%	2.8%	\$0.1	\$0.1	\$0.1	\$0.1	\$0.2	\$0.2	\$0.5	0.0%
	Swiss Franc Daily Hedged Grains	5.9%	22.0%	0.8%			(\$0.3)	\$0.0	\$0.1	(\$0.3)	\$0.6	0.0%
	Swiss Franc Daily Hedged Softs	10.7%	18.1%	11.1%		(\$0.0)	(\$0.0)	\$0.1	\$0.1	\$0.0	\$0.5	0.0%
	Swiss Franc Daily Hedged Cocoa	4.5%	-2.4%	-8.5%		\$0.1	(\$0.7)	\$0.0	\$0.1	(\$0.8)	\$1.0	0.0%
	Swiss Franc Daily Hedged Coffee	11.5%	4.6%	-17.4%		(\$0.1)	(\$0.0)	\$0.1	(\$0.0)	(\$0.2)	\$0.7	0.0%
	Swiss Franc Daily Hedged Corn	5.4%	19.4%	0.5%			(\$0.2)	\$0.0	\$0.1	(\$0.2)	\$0.4	0.0%
	Swiss Franc Daily Hedged Cotton	6.1%	5.4%	-6.8%		\$0.0	\$0.0	\$0.0	\$0.1	(\$0.1)	\$0.7	0.0%
	Swiss Franc Daily Hedged Soybeans	5.5%	37.8%	17.6%		(\$0.1)	(\$0.5)	\$0.0	\$0.1	(\$0.4)	\$0.7	0.0%
	Swiss Franc Daily Hedged Sugar	11.8%	30.9%	36.5%		(\$0.2)	(\$0.3)	\$0.1	(\$0.0)	(\$0.2)	\$0.6	0.0%
	Swiss Franc Daily Hedged Wheat	7.8%	8.7%	-14.4%		\$0.1	(\$0.6)	\$0.0	\$0.1	(\$0.7)	\$0.5	0.0%
	ETFS EUR Daily Hedged Coffee	10.3%	5.3%	-13.3%		(\$0.5)	\$0.0	\$0.1	(\$0.4)	(\$0.1)	\$1.2	0.0%
	ETFS EUR Daily Hedged Corn	4.2%	20.3%	5.6%		(\$0.1)	\$1.0	\$0.1	\$0.3	\$1.1	\$2.3	0.0%
	ETFS EUR Daily Hedged Cotton	4.9%	6.1%	-2.1%		(\$0.1)	(\$0.0)	\$0.0	(\$0.1)	(\$0.1)	\$0.3	0.0%
	ETFS EUR Daily Hedged Soybeans	4.4%	38.7%	23.5%	\$0.4	\$0.8	\$0.1	\$0.4	\$0.9	\$0.3	\$1.1	0.0%
	ETFS EUR Daily Hedged Sugar	10.6%	32.0%	43.5%	\$0.1	(\$0.1)	(\$0.4)	\$0.2	\$0.1	(\$0.1)	\$0.8	0.0%
	ETFS EUR Daily Hedged Longer Dated Agriculture	7.2%	22.0%	8.0%	\$0.2	\$0.5	\$0.7	\$0.5	\$1.3	\$1.1	\$5.0	0.0%
Total					(\$21.9)	(\$57.2)	(\$130.6)	\$16.6	\$34.6	(\$94.8)	\$679.9	3.8%

Source: ETF Securities.

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$ m)			AUM since listing	
LIVESTOCK		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Livestock	2.7%	0.5%	-13.8%	(\$0.2)	(\$0.6)	(\$4.0)	\$0.0	\$0.0	\$0.1	\$3.5	0.0%
	ETFS Longer Dated Livestock	2.3%	-2.4%	-16.2%		(\$1.8)	(\$1.5)	(\$0.6)	(\$0.6)	(\$2.0)	\$0.0	0.0%
	ETFS Live Cattle	2.0%	-5.1%	-19.2%	(\$0.1)	\$0.0	(\$0.6)	(\$0.1)	(\$0.6)	(\$5.0)	\$1.4	0.0%
	ETFS Longer Dated Live Cattle	2.1%	-5.7%	-16.6%			(\$0.0)	\$0.0	(\$1.8)	(\$1.8)	\$0.0	0.0%
	ETFS Lean Hogs	3.9%	10.8%	-3.7%	(\$0.8)	(\$1.0)	(\$1.8)	\$0.0	(\$0.0)	(\$0.0)	\$3.7	0.0%
	ETFS Longer Dated Lean Hogs	2.6%	3.8%	-15.9%		\$0.0	\$0.1	(\$0.0)	(\$0.1)	(\$0.9)	\$0.1	0.0%
-IX	ETFS Daily Short Livestock	-2.9%	-2.9%	9.0%		(\$0.3)	(\$0.1)	(\$0.0)	(\$0.3)	(\$0.1)	\$0.1	0.0%
	ETFS Daily Short Live Cattle	-2.0%	3.0%	15.3%		\$0.2	(\$0.1)	(\$0.0)	\$0.2	(\$0.0)	\$0.6	0.0%
	ETFS Daily Short Lean Hogs	-3.9%	-12.0%	-5.2%		(\$0.1)	\$0.0	(\$0.0)	(\$0.2)	(\$0.1)	\$0.7	0.0%
2X	ETFS Daily Leveraged Livestock	5.8%	1.2%	-28.0%		\$0.1	\$0.0	\$0.0	\$0.1	(\$0.0)	\$0.2	0.0%
	ETFS Daily Leveraged Live Cattle	4.0%	-11.5%	-38.0%		\$0.1	(\$0.1)	\$0.0	\$0.1	(\$0.0)	\$0.4	0.0%
	ETFS Daily Leveraged Lean Hogs	7.9%	20.5%	-13.7%		(\$0.3)	(\$0.3)	\$0.1	(\$0.1)	(\$0.5)	\$1.1	0.0%
Total					(\$1.0)	(\$3.8)	(\$8.3)	(\$0.7)	(\$3.4)	(\$10.4)	\$11.8	0.1%

Source: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
INDUSTRIAL METALS		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Industrial Metals	1.5%	2.5%	-21.3%	(\$0.3)	\$5.8	(\$58.2)	\$1.1	\$7.6	(\$89.3)	\$93.0	0.5%
	ETFS Longer Dated Industrial Metals	1.5%	2.5%	-20.8%		(\$31.5)	(\$31.6)	\$0.0	(\$32.2)	(\$42.5)	\$2.0	0.0%
	ETFS Aluminium	2.4%	2.7%	-14.9%	\$0.1	(\$24.8)	(\$37.5)	\$1.5	(\$23.1)	(\$54.8)	\$61.7	0.3%
	ETFS Copper	-1.5%	-5.3%	-26.5%	\$6.0	\$62.2	\$40.4	\$4.0	\$52.9	\$4.7	\$128.6	0.7%
	ETFS Zinc	4.3%	27.1%	-7.5%	\$1.2	(\$2.1)	(\$4.0)	\$1.8	\$1.3	(\$5.5)	\$14.7	0.1%
	ETFS Nickel	5.4%	0.2%	-35.4%		\$6.6	\$4.5	\$4.6	\$7.5	(\$37.3)	\$89.2	0.5%
	ETFS Tin	4.7%	17.8%	12.8%	\$0.1	(\$0.1)	\$0.1	\$0.2	\$0.2	\$0.3	\$1.7	0.0%
	ETFS Lead	-0.9%	-5.9%	-13.5%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.2)	(\$0.2)	\$0.5	0.0%
-1X	ETFS Daily Short Industrial Metals	-1.6%	-5.0%	18.8%		(\$1.2)	(\$0.3)	(\$0.0)	(\$1.2)	(\$0.1)	\$0.6	0.0%
	ETFS Daily Short Aluminium	-2.5%	-4.9%	11.1%		\$0.6	\$0.5	(\$0.0)	\$0.7	\$0.6	\$1.1	0.0%
	ETFS Daily Short Copper	1.3%	2.6%	25.9%		(\$11.6)	(\$40.6)	\$0.1	(\$11.5)	(\$33.5)	\$7.2	0.0%
	ETFS Daily Short Zinc	-4.3%	-24.9%	-2.9%		(\$0.2)	\$0.4	(\$0.0)	(\$0.3)	\$0.3	\$0.4	0.0%
	ETFS Daily Short Nickel	-5.4%	-5.9%	34.5%		(\$1.5)	(\$0.7)	(\$0.0)	(\$1.5)	(\$0.3)	\$0.5	0.0%
	ETFS Daily Short Tin	-4.6%	-17.7%	-18.8%		\$0.1	(\$1.2)	(\$0.0)	(\$0.0)	(\$1.3)	\$0.5	0.0%
	ETFS Daily Short Lead	0.8%	2.4%	6.2%		(\$0.1)	(\$0.3)	\$0.0	(\$0.1)	(\$0.2)	\$0.3	0.0%
2X	ETFS Daily Leveraged Industrial Metal	2.9%	3.1%	-40.6%	\$0.0	\$0.1	\$0.2	\$0.1	\$0.2	(\$0.4)	\$1.0	0.0%
	ETFS Daily Leveraged Aluminium	4.8%	3.8%	-30.1%	\$0.3	(\$0.2)	(\$0.2)	\$0.5	(\$0.0)	(\$1.8)	\$3.4	0.0%
	ETFS Daily Leveraged Copper	-3.2%	-12.3%	-49.1%	\$0.9	\$0.6	\$5.8	\$0.6	(\$0.5)	(\$0.3)	\$9.6	0.1%
	ETFS Daily Leveraged Zinc	8.6%	55.3%	-21.3%	\$0.7	\$0.3	\$1.0	\$0.8	\$1.0	\$1.0	\$2.4	0.0%
	ETFS Daily Leveraged Nickel	10.9%	-4.8%	-63.2%	(\$0.1)	\$1.8	\$10.2	\$1.3	\$1.4	(\$1.9)	\$13.6	0.1%
	ETFS Daily Leveraged Tin	9.6%	35.4%	18.9%		\$0.0	(\$1.2)	\$0.2	\$0.6	(\$0.8)	\$1.8	0.0%
	ETFS Daily Leveraged Lead	-2.0%	-14.0%	-29.8%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.2)	(\$0.4)	\$0.7	0.0%
FX Hedged	ETFS EUR Daily Hedged Copper	-0.2%	-1.9%	-26.8%		\$0.4	\$1.0	(\$0.0)	\$0.4	\$0.5	\$1.9	0.0%
	ETFS GBP Daily Hedged Copper	-1.3%	-7.3%	-31.0%		(\$0.1)	\$0.4	(\$0.0)	(\$0.1)	\$0.3	\$0.4	0.0%
	ETFS GBP Daily Hedged Industrial Metals	1.7%	0.4%	-25.9%	\$0.2	\$0.3	\$1.0	\$0.2	\$0.4	\$0.9	\$1.1	0.0%
	ETFS EUR Daily Hedged Industrial Metals	2.9%	6.2%	-21.4%	\$3.3	\$23.0	\$9.2	\$3.8	\$19.6	\$5.3	\$19.8	0.1%
	Swiss Franc Daily Hedged Industrial Metals	4.0%	5.5%	-25.1%		(\$0.6)	\$0.1	\$0.0	(\$0.6)	(\$0.1)	\$0.6	0.0%
	Swiss Franc Daily Hedged Aluminium	5.0%	5.7%	-19.1%		(\$0.5)	\$0.0	\$0.0	(\$0.5)	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged Copper	1.0%	-2.5%	-30.2%		\$0.0	(\$0.1)	\$0.0	(\$0.0)	(\$0.3)	\$0.4	0.0%
	Swiss Franc Daily Hedged Lead	1.6%	-3.2%	-17.9%		(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	(\$0.2)	\$0.4	0.0%
	Swiss Franc Daily Hedged Nickel	8.1%	3.1%	-38.4%		\$0.1	(\$0.2)	\$0.0	\$0.1	(\$0.5)	\$0.4	0.0%
	Swiss Franc Daily Hedged Tin	7.4%	21.1%	7.1%		(\$0.1)	(\$0.3)	\$0.0	\$0.0	(\$0.3)	\$0.4	0.0%
	Swiss Franc Daily Hedged Zinc	6.9%	30.7%	-12.1%		(\$0.0)	(\$0.1)	\$0.0	\$0.1	(\$0.1)	\$0.6	0.0%
	ETFS EUR Daily Hedged Aluminium	3.9%	6.4%	-15.1%		\$0.0	(\$0.0)	\$0.0	\$0.1	(\$0.1)	\$0.5	0.0%
	ETFS EUR Daily Hedged Nickel	6.9%	3.8%	-35.4%		\$0.1	\$0.6	\$0.1	\$0.2	\$0.1	\$1.3	0.0%
	ETFS EUR Daily Hedged Zinc	5.7%	31.6%	-7.8%	(\$1.3)	\$0.1	(\$0.0)	(\$1.2)	\$0.5	\$0.2	\$0.8	0.0%
Total					\$11.2	\$27.6	(\$101.3)	\$19.7	\$22.7	(\$258.2)	\$463.5	2.6%

Source: ETF Securities.

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France: Any subscription for shares of the Funds will be made on the basis of the terms of the prospectus, the simplified prospectus and any supplements or

addenda thereto. The Company is a UCITS governed by Irish legislation and approved by the Financial Regulator as UCITS compliant with European regulations although may not have to comply with the same rules as those applicable to a similar product approved in France. Certain of the Funds have been registered for marketing in France by the Authority Financial Markets (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the prospectus (including any supplements or addenda thereto, the Key Investor Information Document, the latest annual reports and the memorandum of incorporation and articles of association) are available in France, free of charge, at the French Centralizing Agent, Société Générale, Securities Services, at 1-5 rue du Débarcadère, 92700 Colombes - France.

Germany: The offering of the Shares of the Fund has been notified to the German Financial Services Supervisory Authority (BaFin) in accordance with section 310 of the German Investment Code (KAGB). Copies of all documents (i.e. the Key Investor Information Document (in the German language), the prospectus, any supplements or addenda thereto, the latest annual reports and semi-annual reports and the memorandum of incorporation and the articles of association) can be obtained free of charge upon request at the Paying and Information Agent in Germany, HSBC Trinkaus & Burkhardt AG, Königsallee 21-23, 40212 Düsseldorf and on www.etfsecurities.com. The current offering and redemption prices as well as the net asset value and possible notifications of the investors can also be requested free of charge at the same address. In Germany the Shares will be settled as co-owner shares in a Global Bearer certificate issued by Clearstream Banking AG. This type of settlement only occurs in Germany because there is no direct link between the English and German clearing and settlement systems CREST and Clearstream. For this reason the ISIN used for trading of the Shares in Germany differs from the ISIN used in other countries.

Netherlands: Each Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

United Kingdom: Each Fund is a recognised scheme under section 264 of the Financial Services and Markets Act 2000 and so the prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the Key Investor Information Document, the prospectus, any supplements or addenda thereto, the latest annual reports and semi-annual reports and the memorandum of incorporation and the articles of association) are available in the United Kingdom from www.etfsecurities.com.

None of the index providers of the Funds referred to herein nor their licensors make any warranty or representation whatsoever either as to the results obtained from use of the relevant indices and/or the figures at which such indices stand at any particular day or otherwise. None of the index providers shall be liable to any person for any errors or significant delays in the relevant indices nor shall be under any obligation to advise any person of any error or significant delay therein. 531