

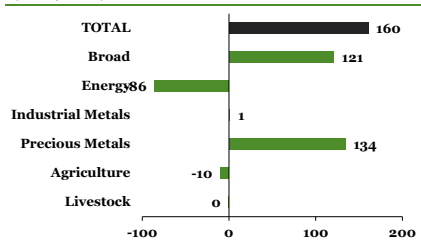
24 de mayo de 2016

Informe semanal de materias primas cotizadas de ETF Securities

Fuertes colocaciones de capital en el oro a pesar de la fortaleza del dólar y la posición restrictiva de la Fed publicada en sus actas

- Muchos inversores han aprovechado la caída del oro tras la publicación de las actas de la Fed.
- El rebote del crudo no ha sido suficiente para frenar la toma de beneficios en los ETPs sobre energía.
- Los inversores retiran capitales de los ETPs sobre café a medida que los rendimientos del Arábica sugieren amplios volúmenes de cosecha y el real pierde valor ante el dólar.

Entradas semanales por sector (US\$m)

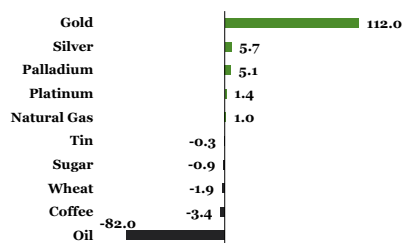


Source: ETF Securities

Los ETPs sobre oro captaron importantes volúmenes de capital la semana pasada, por un total de \$112 millones, a pesar de la caída del precio de la onza. La semana pasada el metal precioso cerró con una pérdida del 2.6% después que el dólar se fortaleciera gracias a la publicación de las actas de la Fed del miércoles. Las mismas corresponden a la reunión del FOMC de los días 26 y 27 de abril, de las cuales se desprende la posibilidad de que la entidad aumente los intereses en junio. Previo a la publicación, estas probabilidades eran del 3% y posteriormente, ascendieron al 30% (de acuerdo a las probabilidades marcadas en los futuros sobre fondos de la Fed). Obviamente, el Comité hará todo lo posible para convencer a los mercados de que la subida es inminente con el fin de recuperar la confianza perdida en marzo. Bajo este contexto, la demanda de activos de riesgo es limitada, lo que hace que en el ínterin muchos inversores aprovechen la caída del precio del oro para aumentar su exposición a él.

La toma de beneficios sobre la recuperación del precio del crudo impulsa a los inversores a seguir retirando capitales de los correspondientes ETPs. La semana pasada el precio del crudo aumentó un 1.5% ante las expectativas de un menor nivel de inventarios en EE.UU y los cortes de producción en Canadá, Libia y Nigeria. No obstante, el fortalecimiento del dólar y el inesperado aumento de 1.3 millones de barriles en los inventarios de crudo estadounidenses con respecto a la semana previa (de acuerdo a lo publicado por la Agencia de Información Energética –AIE–), atenuó la subida. Los recortes de oferta temporales fueron en su mayoría neutralizados por el aumento de los inventarios en EE.UU, lo que impulsó una retirada de capital por sexta semana consecutiva en los ETPs sobre crudo. En los mercados internacionales, la oferta excesiva generada por una baja demanda de calefacción en el invierno de EE.UU y Europa, ha generado elevados niveles de inventarios. Mientras tanto Irán, aumenta sus exportaciones de crudo más rápido de lo previsto.

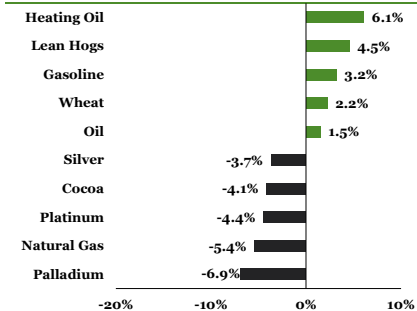
Top 5 de entradas/salidas (US\$m)



Source: ETF Securities (where there aren't 5 outflows, the lowest inflows are displayed)

Los ETPs sobre paladio registran las mayores entradas de capital desde julio de 2015. La semana pasada los ETPs sobre paladio captaron capitales por un total de \$5.1 millones después que su precio cayera otro 6.9%, a los \$565/oz. Creemos que es posible que el paladio marque este año un rendimiento destacado. Al igual que el platino, el mercado del paladio ha registrado un déficit de oferta durante los últimos cuatro años y se espera que esta tendencia continúe en 2016, ante la previsión de un aumento del 4% de la demanda de automóviles para este año. Otros metales industriales preciosos que captaron capitales durante la semana pasada, fueron la plata (\$5.7 millones) y el platino (\$1.4 millones).

Top 5 de entradas/salidas (US\$m)



Source: ETF Securities

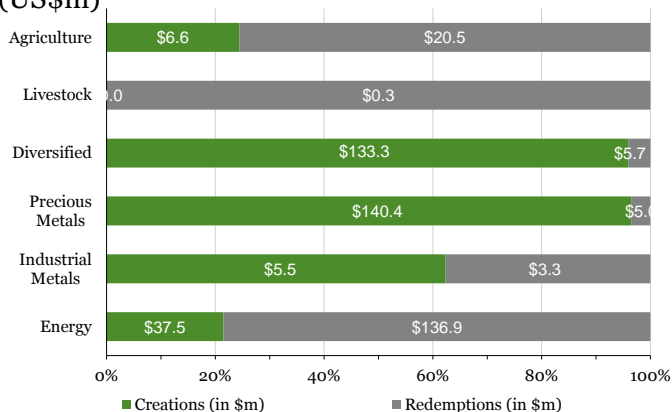
Los ETPs sobre café registraron salidas de capital por \$10 millones ante la caída semanal del precio café por casi un 3.3%. Si bien la cosecha de café recién ha comenzado, el Departamento de Agricultura de EE.UU informó que Brasil, el mayor productor de café del mundo, cosechará 56 millones de bolsas de 60 kilos este año, lo que representa un 13% más con respecto al año pasado. La reciente caída del precio de café se ve buena parte explicada por las perspectivas de una oferta más elevada y la depreciación del real brasileño frente al dólar. **Los eventos clave de la semana.** Es probable que el evento más destacado sea la publicación de la segunda estimación del PIB estadounidense del primer trimestre. Se espera que la primera estimación sea revisada al alza (del 0.5% trimestral interanual, al 0.8%). De confirmarse, las probabilidades de un incremento de intereses en junio aumentarían fuertemente. Asimismo se darán a conocer las estimaciones Flash de los PMIs de mayo en EE.UU, Europa y Japón, los cuales también serán seguidos de cerca. Además será importante la publicación de la primera estimación del PIB del Reino Unido del primer trimestre, la cual podría generar cierto estrés en los mercados a medida que se intensifica el debate por la *Brexit*.

Entradas/salidas de capital en los ETPs sobre materias primas de ETF Securities

	FLOWS (in \$m)				ASSETS in \$m	PRICE PERFORMANCE (in %)			
	-1 Week	-1 Month	YTD	-1 Year		-1 Week	-1 Month	YTD	-1 Year
TOTAL	160.3	94.4	2,474.8	2,287.6	17,536.8				
Broad Commodity	120.7	149.3	283.6	483.6	909.3				
Precious Metals Total	134.0	171.4	2153.7	1128.6	13,534.8				
Broad Basket	9.8	16.2	1.0	-53.8	343.9				
Gold	112.0	171.5	2,012.7	1,267.0	10,748.5	-2.6%	-0.7%	17.6%	2.6%
Silver	5.7	-70.3	77.9	18.7	1,208.6	-3.7%	-0.1%	20.1%	-4.6%
Platinum	1.4	44.4	66.6	26.0	859.2	-4.4%	1.1%	16.4%	-12.6%
Palladium	5.1	9.7	-4.6	-129.3	374.6	-6.9%	-2.9%	1.8%	-27.9%
Energy Total	-85.5	-250.3	35.7	884.6	1,982.4				
Broad Basket	-4.2	-13.8	-24.1	54.6	177.1				
Oil	-82.0	-238.8	58.8	795.1	1,706.5	1.5%	10.9%	30.9%	-23.8%
Natural Gas	1.0	3.3	5.9	39.4	85.5	-5.4%	-2.3%	-12.8%	-30.8%
Heating Oil	-0.3	-0.4	-2.0	-2.7	4.1	6.1%	17.1%	34.4%	-23.3%
Gasoline	-0.1	-0.6	-3.0	-1.7	8.2	3.2%	10.4%	28.9%	-18.1%
Carbon	-0.1	0.0	0.0	-0.2	1.1	3.1%	7.6%	-27.5%	-18.9%
Industrial Metals Total	1.1	1.7	33.2	-114.8	459.6				
Broad Basket	0.4	0.0	-8.6	-75.9	110.7				
Aluminium	0.4	1.4	-5.0	-23.0	85.7	0.3%	-3.4%	2.2%	-12.4%
Copper	0.6	1.9	46.8	-25.7	145.0	-0.7%	-7.3%	-2.4%	-26.0%
Nickel	0.0	0.2	3.4	15.1	96.4	-0.9%	-7.9%	-3.1%	-34.8%
Zinc	0.0	-0.5	-2.9	-2.8	15.9	-0.6%	-3.8%	16.2%	-16.7%
Tin	-0.3	-1.0	-0.2	-2.0	4.1	-1.0%	-3.9%	13.2%	3.4%
Lead	0.0	-0.3	-0.3	-0.6	1.8	-1.4%	-4.6%	-6.5%	-12.6%
Agriculture Total	-9.7	22.7	-28.3	-86.0	638.2				
Broad Baskets	-3.7	16.9	0.3	9.4	338.1				
Wheat	-1.9	8.4	9.8	-27.3	100.4	2.2%	-3.6%	-0.3%	-8.1%
Corn	0.2	2.2	1.2	-1.5	42.7	1.2%	1.4%	8.7%	7.7%
Soybeans	-0.3	-0.3	-1.8	-10.5	10.8	0.7%	8.7%	23.0%	13.2%
Cotton	-0.1	-0.7	-21.8	-27.1	11.1	0.6%	-2.6%	-3.5%	-5.1%
Coffee	-3.4	-2.1	-6.2	28.0	76.3	-3.3%	-1.5%	-2.2%	-11.4%
Sugar	-0.9	-1.8	-10.8	-54.1	43.2	-1.6%	10.1%	9.6%	29.9%
Soybean Oil	0.0	0.4	0.6	-1.5	3.9	-1.2%	-8.3%	4.5%	-0.8%
Cocoa	0.4	-0.3	0.4	-1.3	11.7	-4.1%	-4.9%	-9.9%	-8.0%
Livestock Total	-0.1	-0.4	-3.0	-8.3	12.4				
Broad Baskets	0.0	-0.3	-2.1	-5.0	4.7				
Lean Hogs	-0.1	0.0	-0.7	-1.6	3.1	4.5%	5.5%	34.5%	-2.1%
Live Cattle	-0.1	0.0	-0.2	-1.7	4.6	-0.8%	-4.5%	-10.5%	-20.0%

Fuente: ETF Securities. Todos los datos están basados en las entradas y activos de los ETPs de ETF Securities sobre materias primas globales. Los flujos de capital incluyen la suma de todas las entradas en los ETPs largos y cortos y por tanto, no necesariamente reflejan la dirección en la que los inversores están posicionados. Para el posicionamiento neto, por favor vea los gráficos a continuación. El rendimiento de los metales se basa en el precio al contado y el del resto de los activos, en los contratos a futuro vigente. Las entradas sobre crudo se registran en neto en todos sus ETCs y ETFS. Los datos del rendimiento del crudo pertenecen al futuro vigente sobre Brent.

Last Week's Net Positioning in ETCs* (US\$m)

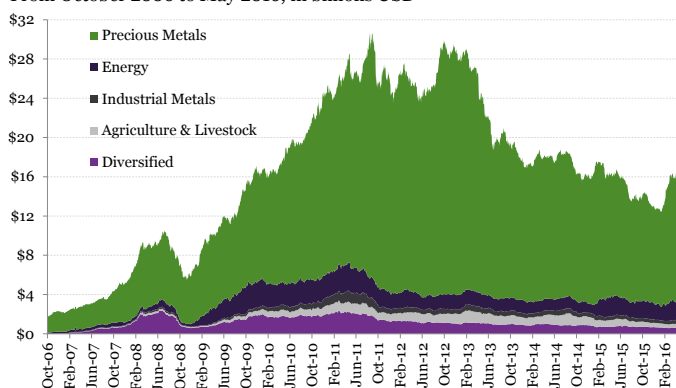


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El gráfico muestra las posiciones netas en el mercado de ETCs. Las salidas en los ETCs en corto se cuentan como posiciones largas, mientras que las emisiones de los ETCs en corto, como posiciones en corto. Las emisiones de ETCs apalancadas se registran como el doble de las posiciones largas y las salidas de los ETCs apalancados, como el doble de las posiciones cortas. Fuente: ETF Securities

ETF Securities Asset Under Management

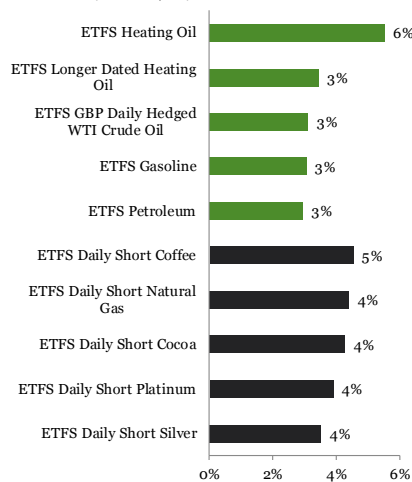
From October 2006 to May 2016, in billions USD



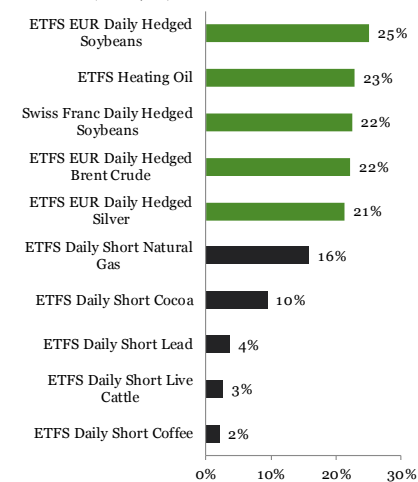
Fuente: ETF Securities

Rendimientos, entradas-salidas de capitales y activos

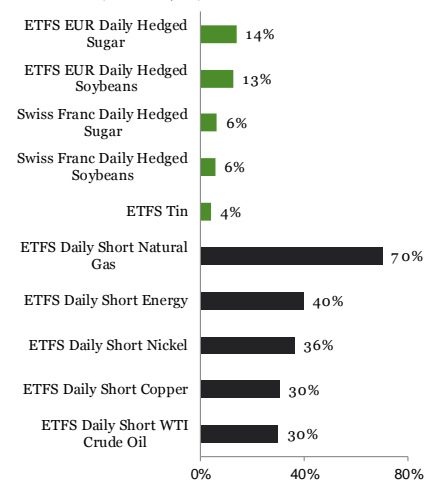
Top 5 Long and Top 5 Short ETC Returns (1 week, %)¹



Top 5 Long and Top 5 Short ETC Returns (YTD, %)¹

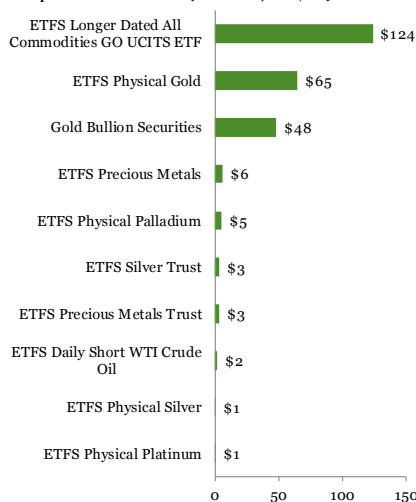


Top 5 Long and Top 5 Short ETC Returns (12 Mth, %)¹

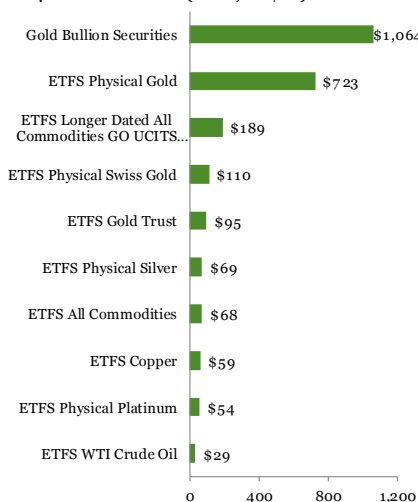


¹ exclude ETFS Leveraged ETCs performance

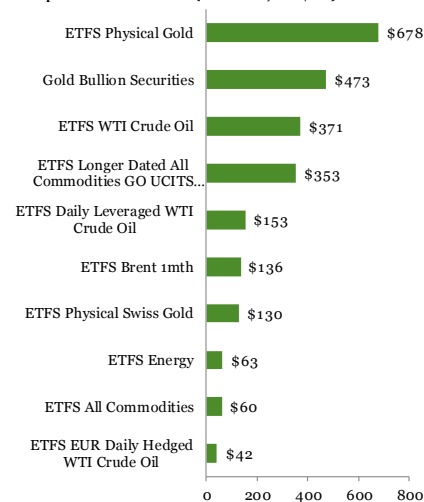
Top 10 ETC Flows (1 Week, in \$m)



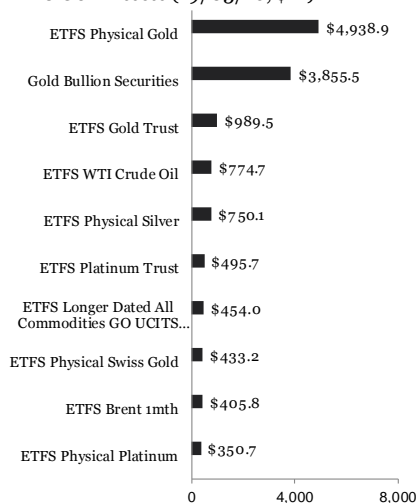
Top 10 ETC Flows (YTD, in \$m)



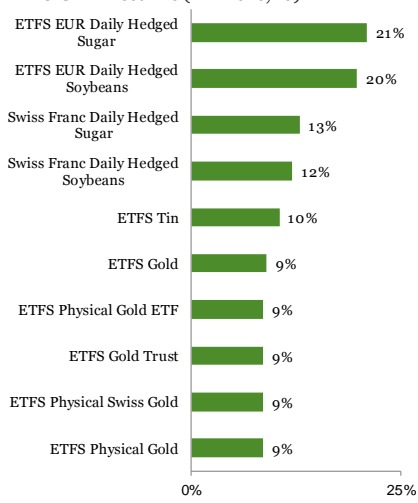
Top 10 ETC Flows (12 Mth, in \$m)



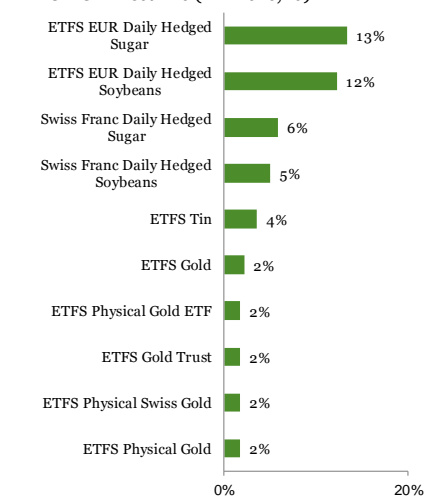
ETC USD Assets (19/05/16, \$m)



ETC GBP Returns (12 Mths, %)

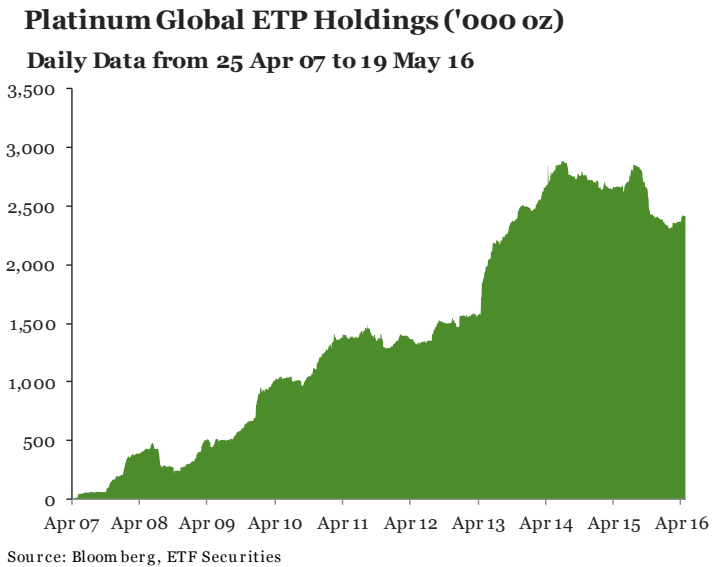
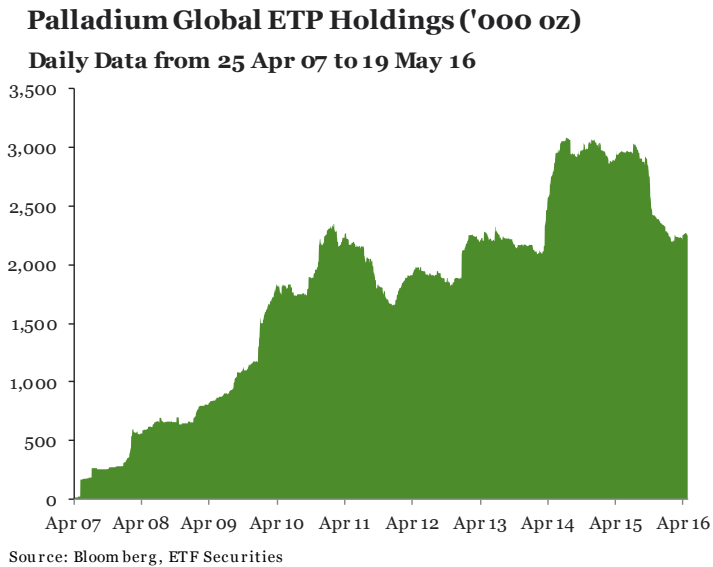
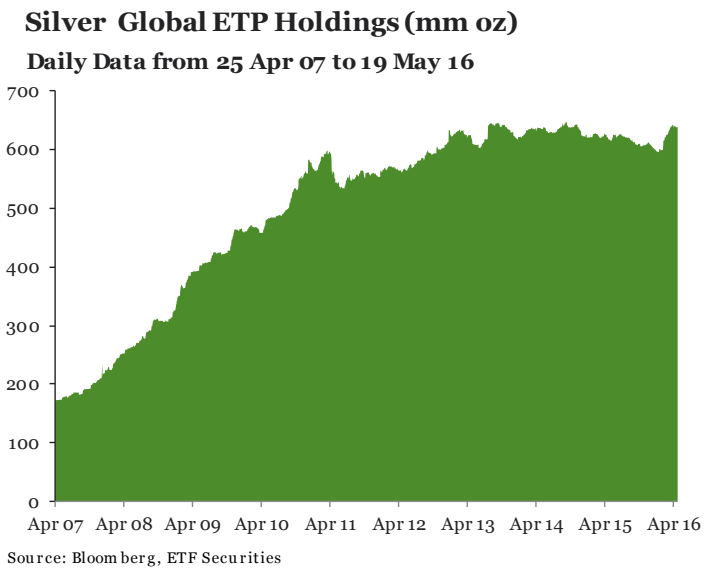
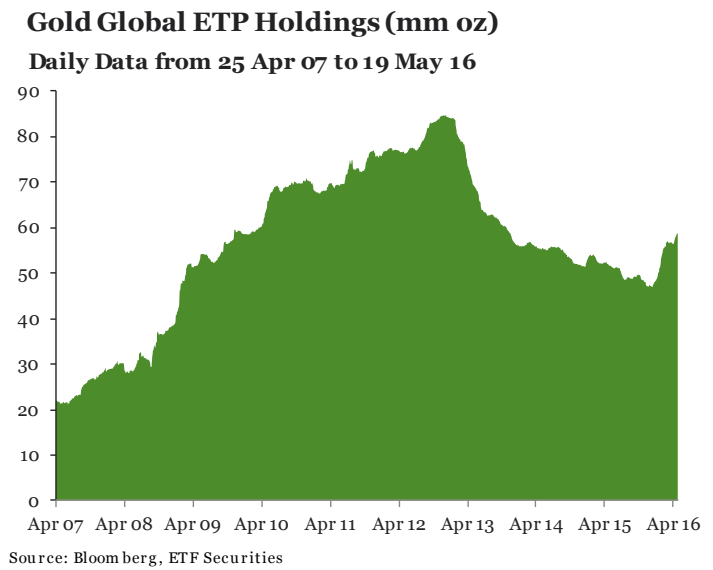


ETC EUR Returns (12 Mths, %)

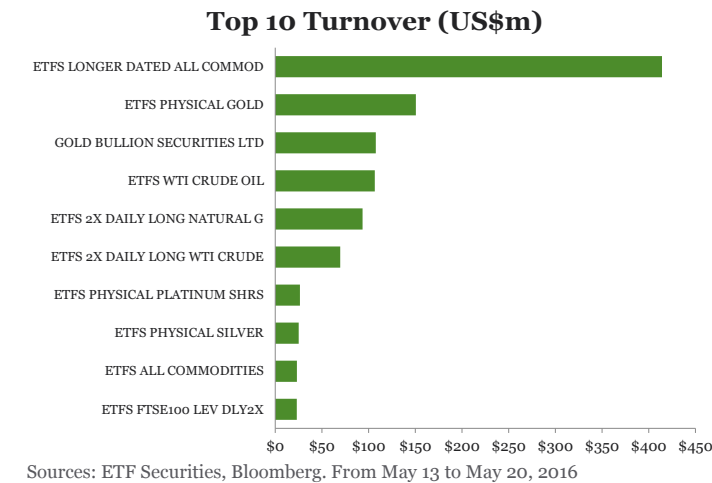
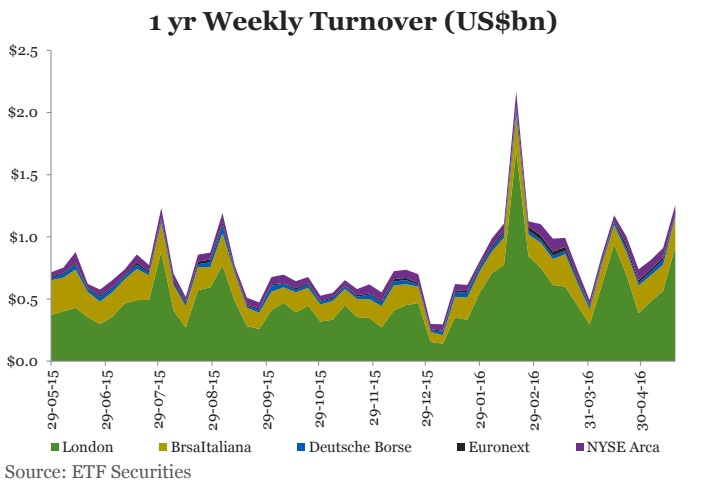


Sources: ETF Securities

Holdings globales de ETPs sobre metales preciosos



ETF Securities Commodity ETP Trading Volume



Rendimientos, entradas-salidas y activos por sector

BROAD		Price Performance			Net Creations (in \$ m)			AUM Growth (in \$ m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS All Commodities	-0.1%	7.5%	-17.7%	\$0.0	\$67.9	\$60.3	(\$0.3)	\$88.6	\$9.3	\$318.7	1.8%
	ETFS Longer Dated All Commodities	-0.3%	8.0%	-15.7%		\$0.8	\$0.7	(\$0.0)	\$1.1	(\$0.1)	\$4.8	0.0%
	ETFS Longer Dated All Commodities GO UCITS ETF	0.5%	8.9%	-15.3%	\$124.3	\$189.4	\$352.8	\$126.1	\$215.3	\$337.3	\$454.0	2.6%
	ETFS Ex-Energy	-0.8%	8.1%	-7.3%		\$0.0	(\$0.1)	(\$0.0)	\$0.1	(\$0.2)	\$0.6	0.0%
	ETFS Longer Dated Ex-Energy	-0.9%	7.5%	-8.1%		(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	\$0.1	0.0%
-1x	ETFS Ex-Agriculture and Livestock	0.1%	7.3%	-25.7%		\$6.3	\$24.1	\$0.0	\$11.3	\$4.5	\$70.3	0.4%
	ETFS Daily Short All Commodities	0.0%	-8.9%	16.3%	(\$3.6)	(\$7.1)	\$0.2	(\$3.6)	(\$8.5)	\$0.5	\$2.1	0.0%
2x	ETFS Daily Short Ex-Energy	0.7%	-8.8%	3.5%		\$0.1	\$0.1	\$0.0	\$0.1	\$0.1	\$0.1	0.0%
	ETFS Daily Leveraged All Commodities	-0.2%	14.1%	-35.2%		\$1.4	\$1.2	(\$0.0)	\$1.7	\$0.5	\$2.9	0.0%
FX Hedged	ETFS Daily Leveraged Ex-Energy	-1.6%	16.2%	-15.4%				(\$0.0)	\$0.0	(\$0.0)	\$0.0	0.0%
	ETFS EUR Daily Hedged All Commodities	-1.9%	10.3%	-18.6%	(\$0.2)	\$22.2	\$41.5	(\$1.2)	\$26.8	\$41.4	\$51.1	0.3%
	ETFS EUR Daily Hedged Longer Dated All Commodities	-2.1%	10.7%	-16.4%	\$0.0	\$2.2	\$2.5	(\$0.1)	\$2.4	\$2.6	\$3.1	0.0%
	ETFS GBP Daily Hedged All Commodities	0.5%	6.1%	-23.5%		6.1%	(\$0.1)	(\$0.2)	\$0.1	\$0.1	\$0.3	0.0%
	ETFS GBP Daily Hedged Longer Dated All Commodities	0.3%	6.5%	-21.5%		(\$0.0)	(\$0.0)	(\$0.2)	\$0.0	(\$0.1)	\$0.3	0.0%
Total		-2.6%	8.4%	-21.8%	\$0.1	\$0.4	\$0.5	\$0.0	\$0.5	\$0.4	\$0.8	0.0%
					\$120.7	\$283.6	\$483.6	\$120.7	\$339.5	\$396.3	\$909.3	5.2%

Source: ETF Securities.

PRECIOUS METALS		Price Performance			Net Creations (in m\$)			AUM Growth (in \$ m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Precious Metals	-1.9%	18.2%	0.5%	\$5.8	\$15.4	\$4.2	\$4.8	\$20.3	\$3.0	\$48.1	0.3%
	ETFS Physical PM Basket	-3.6%	15.6%	-6.1%	\$0.9	\$1.8	(\$64.8)	(\$3.2)	\$16.5	(\$85.8)	\$110.9	0.6%
	ETFS Physical PM Basket (ASX)	-3.6%	15.6%	-6.1%				(\$0.1)	\$0.5	(\$0.2)	\$3.5	0.0%
	ETFS Precious Metals Trust	-3.3%	16.9%	-3.4%	\$3.2	(\$9.5)	\$13.7	(\$2.9)	\$18.2	\$28.4	\$179.9	1.0%
	ETFS White Metal Basket Trust	-4.4%	15.7%	-11.9%		(\$6.4)	(\$6.4)	(\$0.5)	(\$5.7)	(\$12.3)	\$10.0	0.1%
	ETFS Gold	-1.3%	17.9%	2.7%		\$8.1	\$13.6	(\$1.3)	\$22.2	\$16.2	\$100.9	0.6%
	ETFS Physical Gold	-2.6%	17.1%	2.2%	\$64.8	\$723.1	\$677.9	(\$65.6)	\$1,428.7	\$581.6	\$4,938.9	28.2%
	ETFS Physical Gold (ASX)	-2.6%	17.1%	2.2%		(\$12.4)	(\$25.9)	(\$8.4)	\$35.9	(\$24.0)	\$318.0	1.8%
	ETFS Gold Trust	-2.6%	17.1%	2.2%		\$95.5	\$36.5	(\$26.3)	\$227.7	\$51.3	\$989.5	5.6%
	Gold Bullion Securities	-2.6%	17.1%	2.2%	\$47.8	\$1,063.8	\$472.5	(\$53.8)	\$1,528.5	\$536.6	\$3,855.5	22.0%
	ETFS Physical Swiss Gold	-2.6%	17.1%	2.2%		\$110.0	\$130.3	(\$11.5)	\$166.9	\$152.7	\$433.2	2.5%
	ETFS Silver	-3.6%	18.7%	-5.4%	\$0.5	\$8.4	\$7.3	(\$0.8)	\$10.0	\$2.3	\$34.8	0.2%
	ETFS Physical Silver	-3.7%	19.9%	-5.1%	\$1.1	\$69.3	\$6.6	(\$27.5)	\$200.5	(\$13.0)	\$750.1	4.3%
	ETFS Physical Silver (ASX)	-3.7%	19.9%	-5.1%				(\$1.4)	\$6.0	(\$1.9)	\$36.2	0.2%
	ETFS Silver Trust	-3.7%	20.0%	-4.9%	\$3.3	\$8.2	\$6.9	(\$8.2)	\$57.7	(\$5.4)	\$305.7	1.7%
	ETFS Platinum	-3.9%	13.0%	-13.0%		\$0.8	\$0.7	(\$0.1)	\$1.0	\$0.5	\$2.1	0.0%
	ETFS Physical Platinum	-4.5%	15.6%	-13.0%	\$1.0	\$54.4	\$25.7	(\$15.3)	\$94.6	(\$24.0)	\$350.7	2.0%
	ETFS Physical Platinum (ASX)	-4.5%	15.6%	-13.0%				(\$0.1)	\$0.3	(\$0.4)	\$2.5	0.0%
	ETFS Platinum Trust	-4.5%	15.6%	-13.1%		\$14.4	(\$1.2)	(\$23.1)	\$96.2	(\$74.6)	\$495.7	2.8%
	ETFS Physical Palladium	-6.9%	3.1%	-28.3%	\$5.3	\$8.2	(\$45.4)	(\$9.2)	\$14.6	(\$140.4)	\$199.7	1.1%
	ETFS Physical Palladium (ASX)	-6.9%	3.1%	-28.3%				(\$0.1)	\$0.0	(\$0.4)	\$0.9	0.0%
	ETFS Palladium Trust	-6.9%	3.1%	-28.4%	(\$0.2)	(\$12.8)	(\$83.9)	(\$13.0)	(\$8.0)	(\$186.6)	\$174.0	1.0%
	ETFS Physical Gold ETF	-2.6%	17.1%	2.2%				(\$0.1)	\$0.4	\$0.1	\$2.5	0.0%
	ETFS Physical Silver ETF	-3.7%	19.9%	-5.1%				(\$0.4)	\$2.6	\$2.8	\$11.4	0.1%
	ETFS Physical Platinum ETF	-4.5%	15.6%	-13.1%				(\$0.1)	\$0.3	(\$0.3)	\$2.0	0.0%
-1x	ETFS Daily Short Precious Metals	1.9%	-17.4%	-5.9%		(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	\$0.1	0.0%
	ETFS Daily Short Gold	1.2%	-17.0%	-7.4%		\$0.1	(\$17.4)	\$0.1	(\$1.3)	(\$17.3)	\$7.1	0.0%
2x	ETFS Daily Short Silver	3.5%	-18.8%	-3.4%	(\$0.4)	(\$0.6)	(\$2.4)	(\$0.3)	(\$1.2)	(\$2.2)	\$2.1	0.0%
	ETFS Daily Short Platinum	3.9%	-14.6%	6.1%		(\$1.4)	(\$0.6)	\$0.0	(\$1.4)	(\$0.6)	\$0.3	0.0%
FX Hedged	ETFS Daily Leveraged Precious Metals	-3.8%	37.3%	-2.4%		(\$0.1)	(\$0.4)	(\$0.0)	\$0.1	(\$0.4)	\$0.7	0.0%
	ETFS Daily Leveraged Gold	-2.5%	37.0%	2.3%	(\$0.5)	\$7.8	\$3.6	(\$1.9)	\$19.7	\$4.1	\$53.3	0.3%
FX Hedged	ETFS Daily Leveraged Silver	-7.2%	36.8%	-16.5%	\$0.8	(\$13.8)	(\$7.3)	(\$3.7)	\$5.6	(\$20.3)	\$59.1	0.3%
	ETFS Daily Leveraged Platinum	-7.7%	24.1%	-28.8%	\$0.4	(\$1.7)	\$1.4	(\$0.1)	(\$0.5)	(\$0.3)	\$5.4	0.0%
	ETFS EUR Daily Hedged Gold	-3.0%	20.6%	1.5%		\$0.6	\$1.0	(\$0.2)	\$1.5	\$1.2	\$5.7	0.0%
	ETFS EUR Daily Hedged Silver	-5.3%	21.3%	-6.5%	\$0.3	\$6.4	\$7.0	(\$0.1)	\$6.4	\$6.6	\$8.3	0.0%
	ETFS EUR Daily Hedged Precious Metals	-3.7%	20.8%	-0.6%		(\$0.1)	(\$0.0)	(\$0.0)	(\$0.1)	(\$0.1)	\$0.1	0.0%
	ETFS EUR Daily Hedged Physical Gold	-3.0%	20.3%	1.6%		\$9.9	\$12.9	(\$0.7)	\$11.9	\$13.1	\$23.4	0.1%
	ETFS GBP Daily Hedged Gold	-0.7%	16.3%	-4.0%		(\$0.2)	\$0.3	(\$0.0)	(\$0.0)	\$0.3	\$0.6	0.0%
	ETFS GBP Daily Hedged Silver	-3.0%	16.8%	-11.8%		\$0.1	\$0.5	(\$0.0)	\$0.1	\$0.4	\$0.6	0.0%
	ETFS GBP Daily Hedged Precious Metals	-1.4%	16.5%	-6.1%			(\$0.1)	(\$0.0)	\$0.0	(\$0.1)	\$0.1	0.0%
	ETFS GBP Daily Hedged Physical Gold	-0.7%	15.9%	-4.2%		\$5.7	\$5.7	(\$0.1)	\$6.1	\$5.6	\$8.5	0.0%
	Swiss Franc Daily Hedged Gold	-3.6%	18.0%	-5.0%		\$0.8	\$1.0	(\$0.1)	\$0.9	\$1.0	\$1.6	0.0%
	Swiss Franc Daily Hedged Silver	-5.9%	18.7%	-12.4%		(\$0.1)	\$0.0	(\$0.0)	(\$0.0)	(\$0.1)	\$0.3	0.0%
Total	Swiss Franc Daily Hedged Platinum	-6.1%	13.1%	-19.4%			(\$0.1)	(\$0.0)	\$0.0	(\$0.3)	\$0.3	0.0%
	Swiss Franc Daily Hedged Precious Metals	-4.2%	18.2%	-7.0%	\$0.0	(\$0.1)	\$0.0	(\$0.0)	(\$0.0)	(\$0.0)	\$0.5	0.0%
					\$134.0	\$2,153.7	\$1,173.8	(\$275.4)	\$3,983.7	\$796.8	\$13,534.8	77.2%

Source: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

ENERGY		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing		
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total	
Long	ETFS Energy	1.4%	4.2%	-38.4%	(\$3.7)	(\$6.8)	\$63.3	(\$1.6)	\$0.5	(\$3.4)	\$146.3	0.8%	
	ETFS Longer Dated Energy	1.1%	8.0%	-31.0%	\$0.2	(\$18.6)	(\$25.4)	\$0.2	(\$21.8)	(\$43.5)	\$2.3	0.0%	
	ETFS Petroleum	2.9%	12.1%	-34.6%	(\$0.6)	\$2.0	\$4.1	(\$0.0)	\$5.1	(\$0.3)	\$18.6	0.1%	
	ETFS Longer Dated Petroleum	2.3%	14.1%	-29.8%		\$0.4	\$0.4	\$0.0	\$0.5	\$0.4	\$0.7	0.0%	
	ETFS Natural Gas	-4.5%	-19.9%	-50.6%	\$0.3	\$4.8	\$16.5	(\$2.1)	(\$6.2)	(\$26.0)	\$52.2	0.3%	
	ETFS Longer Dated Natural Gas	-3.2%	-11.7%	-37.7%	(\$0.0)	\$0.1	\$0.4	(\$0.1)	(\$0.2)	(\$0.7)	\$1.9	0.0%	
	ETFS Brent Crude	2.0%	18.8%	-36.8%	(\$21.3)	\$7.7	\$30.8	(\$18.6)	\$36.4	\$8.4	\$118.3	0.7%	
	ETFS Longer Dated Brent Crude	2.0%	14.9%	-35.5%		\$0.2	\$0.3	\$0.0	\$0.3	\$0.1	\$0.7	0.0%	
	ETFS WTI Crude Oil	2.6%	6.2%	-40.2%	(\$30.5)	\$29.4	\$370.9	(\$10.5)	\$127.9	\$123.3	\$774.7	4.4%	
	ETFS Longer Dated WTI Crude Oil	2.0%	14.2%	-29.0%		(\$11.7)	\$10.3	\$0.2	(\$10.8)	\$5.0	\$7.6	0.0%	
	ETFS Gasoline	3.0%	-1.0%	-24.2%		(\$2.9)	(\$1.6)	\$0.2	(\$3.7)	(\$5.4)	\$6.5	0.0%	
	ETFS Heating Oil	5.5%	22.8%	-34.9%		(\$1.9)	(\$2.5)	\$0.2	(\$1.3)	(\$5.6)	\$2.9	0.0%	
	ETFS Longer Dated Heating Oil	3.4%	15.1%	-33.6%		\$0.1	\$0.1	\$0.0	\$0.1	\$0.1	\$0.2	0.0%	
	ETFS Brent 1mth	1.9%	20.5%	-36.3%	(\$12.4)	\$26.4	\$135.6	(\$4.7)	\$122.6	\$39.1	\$405.8	2.3%	
	ETFS WTI 2mth	2.4%	11.1%	-34.6%	(\$3.7)	\$1.0	\$10.2	(\$2.5)	\$7.6	(\$3.1)	\$44.1	0.3%	
	ETFS Brent 1yr	1.6%	9.7%	-31.2%	\$0.1	\$1.9	\$2.0	\$0.2	\$2.5	\$1.3	\$5.2	0.0%	
	ETFS Brent 2yr	1.4%	3.6%	-29.1%		(\$0.1)	(\$0.4)	\$0.0	(\$0.1)	(\$0.5)	\$0.2	0.0%	
	ETFS Brent 3yr	1.2%	0.8%	-27.4%		\$0.5	\$0.0	\$0.0	\$0.6	(\$0.5)	\$2.0	0.0%	
	ETFS WTI 1yr	1.7%	11.1%	-24.4%		(\$0.6)	(\$0.4)	\$0.0	(\$0.6)	(\$1.2)	\$1.4	0.0%	
	ETFS WTI 2yr	1.4%	5.1%	-23.7%	(\$0.1)	\$0.0	\$0.1	(\$0.1)	\$0.1	(\$0.2)	\$0.9	0.0%	
	ETFS WTI 3yr	1.2%	1.6%	-23.3%		\$0.2	\$0.3	\$0.0	\$0.2	\$0.2	\$0.8	0.0%	
	ETFS Carbon	1.4%	-25.9%	-20.3%	(\$0.1)	\$0.0	(\$0.2)	(\$0.1)	(\$0.3)	(\$0.5)	\$1.1	0.0%	
-1X	ETFS Daily Short Energy	-1.4%	-10.9%	39.6%		(\$1.1)	(\$0.4)	(\$0.0)	(\$1.0)	\$0.0	\$0.2	0.0%	
	ETFS Daily Short Petroleum	-3.0%	-19.7%	23.3%	(\$0.1)	(\$0.3)	(\$0.3)	(\$0.2)	(\$0.3)	(\$0.2)	\$0.1	0.0%	
	ETFS Daily Short Natural Gas	4.4%	15.8%	70.4%	(\$0.1)	(\$1.4)	(\$2.9)	\$0.0	(\$1.0)	(\$1.4)	\$2.0	0.0%	
	ETFS Daily Short Brent Crude	-2.1%	-25.5%	24.2%	\$0.4	\$0.7	(\$5.7)	\$0.4	\$0.2	(\$4.7)	\$2.0	0.0%	
	ETFS Daily Short WTI Crude Oil	-2.7%	-16.6%	29.9%	\$1.5	(\$11.9)	(\$6.0)	\$1.1	(\$11.7)	\$4.6	\$18.2	0.1%	
	ETFS Daily Short Gasoline	-3.1%	-7.2%	7.4%		(\$0.0)	(\$0.6)	(\$0.0)	(\$0.1)	(\$0.5)	\$0.3	0.0%	
	ETFS Daily Short Heating Oil	-5.4%	-26.9%	25.1%	(\$0.3)	(\$0.4)	(\$1.0)	(\$0.3)	(\$0.5)	(\$0.5)	\$0.2	0.0%	
2X	ETFS Daily Leveraged Energy	2.6%	1.8%	-66.8%		\$0.0	\$0.0	\$0.0	\$0.1	(\$0.2)	\$0.2	0.0%	
	ETFS Daily Leveraged Petroleum	5.8%	13.7%	-65.2%	(\$0.0)	\$0.1	\$12.6	\$0.4	\$1.6	\$4.9	\$7.8	0.0%	
	ETFS Daily Leveraged Natural Gas	-9.2%	-40.2%	-79.1%	\$0.7	\$1.7	\$23.8	(\$2.1)	(\$13.5)	(\$44.3)	\$25.9	0.1%	
	ETFS Daily Leveraged Brent Crude	3.9%	26.1%	-68.0%	(\$2.4)	\$1.6	\$15.9	(\$1.5)	\$9.6	\$9.4	\$20.1	0.1%	
	ETFS Daily Leveraged WTI Crude Oil	5.0%	0.9%	-71.6%	(\$9.2)	\$2.8	\$152.9	(\$1.3)	\$29.8	\$25.9	\$154.6	0.9%	
	ETFS Daily Leveraged Gasoline	6.1%	-9.4%	-52.3%	(\$0.1)	(\$0.1)	\$0.5	(\$0.0)	(\$0.1)	(\$0.5)	\$1.4	0.0%	
	ETFS Daily Leveraged Heating Oil	11.2%	37.0%	-64.6%	\$0.0	\$0.2	\$0.7	\$0.1	\$0.4	\$0.2	\$0.8	0.0%	
FX Hedged	ETFS EUR Daily Hedged WTI Crude Oil	0.7%	9.1%	-40.1%	(\$4.2)	\$0.2	\$42.0	(\$3.7)	\$10.3	\$28.8	\$64.7	0.4%	
	ETFS EUR Daily Hedged Brent Crude	0.2%	22.2%	-36.6%	(\$0.3)	\$3.3	\$16.0	(\$0.3)	\$10.5	\$13.4	\$30.4	0.2%	
	ETFS EUR Daily Hedged Natural Gas	-6.2%	-17.9%	-50.9%	\$0.1	\$0.6	\$1.3	(\$0.0)	\$0.3	\$0.1	\$2.3	0.0%	
	ETFS GBP Daily Hedged WTI Crude Oil	3.1%	4.3%	-44.3%		\$1.1	\$2.9	\$0.2	\$1.9	\$1.7	\$5.3	0.0%	
	ETFS GBP Daily Hedged Brent Crude Oil	2.6%	16.8%	-41.0%		\$6.1	\$18.7	\$1.1	\$14.3	\$1.5	\$45.2	0.3%	
	ETFS GBP Daily Hedged Natural Gas	-4.0%	-20.9%	-53.8%		\$0.1	\$0.2	(\$0.0)	(\$0.0)	(\$0.3)	\$0.6	0.0%	
	ETFS GBP Daily Hedged Energy	1.9%	2.6%	-42.5%		\$0.1	\$0.0	\$0.0	\$0.1	(\$0.1)	\$0.2	0.0%	
	ETFS GBP Daily Hedged Longer Dated Energy	1.5%	6.0%	-35.7%	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.1	0.0%	
	Swiss Franc Daily Hedged Energy	-1.1%	4.9%	-42.4%		(\$0.1)	\$0.0	(\$0.0)	(\$0.1)	(\$0.2)	\$0.3	0.0%	
	Swiss Franc Daily Hedged Longer Dated Energy	-1.4%	8.2%	-35.6%		\$0.1	\$0.1	(\$0.0)	\$0.1	(\$0.1)	\$0.4	0.0%	
	Swiss Franc Daily Hedged WTI Crude Oil	0.2%	6.9%	-44.0%		(\$0.2)	(\$2.1)	\$0.0	(\$0.1)	(\$3.6)	\$0.8	0.0%	
	Swiss Franc Daily Hedged Brent Crude	-0.4%	19.6%	-40.7%	\$0.1	\$0.2	\$0.7	\$0.1	\$0.9	(\$1.2)	\$3.6	0.0%	
	Swiss Franc Daily Hedged Natural Gas	-6.8%	-19.6%	-54.0%		\$0.0	\$0.2	(\$0.0)	(\$0.1)	(\$0.3)	\$0.6	0.0%	
	Total					(\$85.5)	\$35.7	\$884.6	(\$45.4)	\$311.0	\$119.4	\$1,982.4	11.3%

Source: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

AGRICULTURE		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Agriculture	-0.2%	8.9%	1.0%	(\$4.9)	\$16.8	\$8.0	(\$5.5)	\$37.8	\$10.1	\$275.3	1.6%
	ETFS Longer Dated Agriculture	-0.6%	7.9%	-0.8%	\$0.5	(\$11.1)	(\$1.9)	\$0.4	(\$10.2)	(\$3.0)	\$13.6	0.1%
	ETFS Grains	0.1%	8.6%	-1.6%	\$0.3	(\$3.2)	\$5.6	\$0.3	(\$0.8)	\$4.6	\$30.7	0.2%
	ETFS Longer Dated Grains	-0.1%	6.8%	-4.0%		(\$1.0)	(\$1.5)	(\$0.0)	(\$0.9)	(\$1.6)	\$0.8	0.0%
	ETFS Wheat	0.1%	-2.9%	-13.5%	(\$0.9)	\$9.3	(\$20.4)	(\$0.8)	\$7.7	(\$26.2)	\$65.0	0.4%
	ETFS Corn	0.2%	6.1%	-2.6%	\$0.5	\$1.7	\$0.5	\$0.5	\$3.5	\$0.5	\$31.9	0.2%
	ETFS Soybeans	-0.1%	21.9%	13.0%	(\$0.2)	(\$1.7)	(\$8.1)	(\$0.2)	(\$0.3)	(\$7.0)	\$7.2	0.0%
	ETFS Softs	-2.2%	1.8%	0.0%		(\$1.3)	(\$1.6)	(\$0.1)	(\$1.3)	(\$1.7)	\$3.1	0.0%
	ETFS Longer Dated Softs	-1.9%	4.4%	1.3%			(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	\$0.3	0.0%
	ETFS Sugar	-1.7%	8.1%	14.4%	(\$0.1)	(\$5.8)	(\$42.7)	(\$0.5)	(\$4.2)	(\$41.1)	\$27.4	0.2%
	ETFS Cotton	0.5%	-3.8%	-7.3%		(\$20.9)	(\$25.4)	\$0.0	(\$21.7)	(\$27.6)	\$7.3	0.0%
	ETFS Coffee	-4.7%	-5.7%	-20.7%	(\$2.0)	(\$2.6)	\$16.4	(\$4.2)	(\$5.2)	\$7.8	\$44.6	0.3%
-1X	ETFS Soybean Oil	-2.0%	1.9%	-5.5%	(\$0.0)	\$0.5	(\$1.4)	(\$0.1)	\$0.5	(\$1.7)	\$2.7	0.0%
	ETFS Cocoa	-4.2%	-11.7%	-11.1%		\$0.2	(\$0.3)	(\$0.4)	(\$0.8)	(\$1.3)	\$8.5	0.0%
	ETFS Daily Short Agriculture	0.2%	-9.6%	-6.0%		(\$0.1)	(\$0.2)	(\$0.0)	(\$0.3)	\$0.1	\$0.1	0.0%
	ETFS Daily Short Grains	-0.2%	-9.6%	-4.7%		\$0.0	\$0.0	\$0.0	(\$0.1)	(\$0.2)	\$0.1	0.0%
	ETFS Daily Short Wheat	-0.3%	-0.1%	4.8%		\$0.2	(\$0.7)	(\$0.0)	\$0.2	(\$0.6)	\$0.7	0.0%
	ETFS Daily Short Corn	-0.4%	-8.0%	-5.1%	\$0.1	\$0.2	(\$0.1)	\$0.1	\$0.1	(\$0.1)	\$0.4	0.0%
	ETFS Daily Short Soybeans	0.0%	-19.7%	-17.1%		(\$0.0)	(\$0.8)	(\$0.0)	(\$0.2)	(\$0.9)	\$0.5	0.0%
	ETFS Daily Short Softs	2.1%	-4.3%	-6.8%			\$0.2	(\$0.0)	\$0.0	\$0.0	\$0.1	0.0%
	ETFS Daily Short Sugar	1.6%	-12.4%	-23.3%	\$0.1	(\$0.3)	(\$0.6)	\$0.1	(\$0.3)	(\$0.8)	\$0.7	0.0%
	ETFS Daily Short Cotton	-0.7%	2.0%	1.9%	(\$0.1)	(\$0.5)	(\$0.7)	(\$0.1)	(\$0.4)	(\$0.6)	\$1.1	0.0%
	ETFS Daily Short Coffee	4.5%	2.0%	12.4%	\$0.4	\$0.6	(\$0.3)	\$0.5	\$0.3	(\$0.4)	\$1.2	0.0%
	ETFS Daily Short Soybean Oil	2.0%	-3.8%	-1.8%		\$0.2	\$0.1	\$0.0	\$0.2	\$0.1	\$0.4	0.0%
2X	ETFS Daily Short Cocoa	4.3%	9.5%	5.4%	(\$0.1)	(\$0.4)	(\$0.0)	\$0.0	(\$0.0)	\$0.0	\$0.7	0.0%
	ETFS Daily Leveraged Agriculture	-0.5%	17.1%	-1.0%		(\$0.1)	(\$0.4)	(\$0.0)	\$0.5	(\$0.4)	\$4.2	0.0%
	ETFS Daily Leveraged Grains	0.1%	16.0%	-7.6%			(\$0.0)	\$0.0	\$0.1	\$0.0	\$0.7	0.0%
	ETFS Daily Leveraged Wheat	0.2%	-8.0%	-30.9%	(\$1.0)	\$0.3	(\$7.7)	(\$0.9)	(\$1.3)	(\$12.7)	\$30.4	0.2%
	ETFS Daily Leveraged Corn	0.4%	10.6%	-10.6%	(\$0.3)	(\$0.6)	(\$2.9)	(\$0.3)	\$0.3	(\$2.2)	\$7.9	0.0%
	ETFS Daily Leveraged Soybeans	-0.2%	46.6%	22.1%	\$0.1	(\$0.2)	(\$0.8)	\$0.1	\$0.6	\$0.1	\$1.9	0.0%
	ETFS Daily Leveraged Softs	-4.4%	1.7%	-4.4%		(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	\$0.3	0.0%
	ETFS Daily Leveraged Sugar	-3.3%	11.6%	17.7%	(\$0.9)	(\$4.4)	(\$10.5)	(\$1.4)	(\$2.7)	(\$6.6)	\$14.0	0.1%
	ETFS Daily Leveraged Cotton	1.0%	-8.7%	-17.0%		(\$0.3)	(\$0.7)	\$0.0	(\$0.5)	(\$1.1)	\$1.8	0.0%
	ETFS Daily Leveraged Coffee	-9.5%	-13.8%	-42.9%	(\$1.7)	(\$3.6)	\$11.7	(\$4.6)	(\$8.0)	(\$0.8)	\$28.8	0.2%
	ETFS Daily Leveraged Soybean Oil	-4.1%	2.4%	-15.3%		(\$0.1)	(\$0.3)	(\$0.0)	(\$0.1)	(\$0.4)	\$0.8	0.0%
	ETFS Daily Leveraged Cocoa	-8.4%	-24.0%	-24.5%	\$0.4	\$0.6	(\$0.8)	\$0.3	\$0.2	(\$1.2)	\$2.2	0.0%
FX Hedged	ETFS EUR Daily Hedged Wheat	-1.6%	-0.3%	-13.9%		\$0.0	\$1.9	(\$0.1)	(\$0.0)	\$1.5	\$3.9	0.0%
	ETFS EUR Daily Hedged Agriculture	-2.0%	11.6%	0.7%		\$0.1	\$0.2	(\$0.0)	\$0.2	\$0.3	\$0.9	0.0%
	ETFS GBP Daily Hedged Agriculture	0.3%	7.4%	-5.2%		(\$0.3)	\$0.0	\$0.0	(\$0.2)	\$0.1	\$0.2	0.0%
	ETFS GBP Daily Hedged Longer Dated Agriculture	0.0%	6.3%	-6.9%	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	0.0%
	Swiss Franc Daily Hedged Agriculture	-2.6%	9.2%	-5.8%		\$0.1	\$0.7	(\$0.0)	\$0.1	\$0.7	\$1.1	0.0%
	Swiss Franc Daily Hedged Longer Dated Agriculture	-2.9%	8.0%	-7.5%		\$0.0	\$0.1	(\$0.0)	\$0.1	\$0.0	\$0.4	0.0%
	Swiss Franc Daily Hedged Grains	-2.3%	8.9%	-8.3%			(\$0.2)	(\$0.0)	\$0.0	(\$0.2)	\$0.5	0.0%
	Swiss Franc Daily Hedged Softs	-4.5%	2.0%	-6.9%		(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	(\$0.0)	\$0.5	0.0%
	Swiss Franc Daily Hedged Cocoa	-6.5%	-11.5%	-17.5%		(\$0.0)	(\$0.2)	(\$0.1)	(\$0.1)	(\$0.3)	\$0.9	0.0%
	Swiss Franc Daily Hedged Coffee	-7.0%	-5.4%	-26.3%	(\$0.1)	(\$0.1)	(\$0.0)	(\$0.2)	(\$0.1)	(\$0.3)	\$0.6	0.0%
	Swiss Franc Daily Hedged Corn	-2.1%	6.6%	-9.1%			(\$0.2)	(\$0.0)	\$0.0	(\$0.2)	\$0.4	0.0%
	Swiss Franc Daily Hedged Cotton	-1.8%	-3.4%	-13.7%		\$0.0	\$0.0	(\$0.0)	\$0.0	(\$0.1)	\$0.6	0.0%
	Swiss Franc Daily Hedged Soybeans	-2.4%	22.5%	5.5%		(\$0.1)	(\$0.4)	(\$0.0)	(\$0.0)	(\$0.4)	\$0.6	0.0%
	Swiss Franc Daily Hedged Sugar	-4.0%	8.2%	6.3%	(\$0.1)	(\$0.2)	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.1)	\$0.5	0.0%
	Swiss Franc Daily Hedged Wheat	-2.2%	-2.5%	-19.5%		\$0.1	(\$0.4)	(\$0.0)	\$0.0	(\$0.5)	\$0.5	0.0%
	ETFS EUR Daily Hedged Coffee	-6.4%	-3.4%	-21.2%		(\$0.5)	\$0.3	(\$0.1)	(\$0.5)	\$0.1	\$1.1	0.0%
	ETFS EUR Daily Hedged Corn	-1.6%	8.9%	-2.8%		(\$0.1)	\$1.1	(\$0.0)	\$0.1	\$1.1	\$2.1	0.0%
	ETFS EUR Daily Hedged Cotton	-1.3%	-1.3%	-7.7%		(\$0.1)	(\$0.3)	(\$0.0)	(\$0.1)	(\$0.4)	\$0.3	0.0%
	ETFS EUR Daily Hedged Soybeans	-1.8%	25.1%	12.8%	(\$0.2)	\$0.2	(\$0.4)	(\$0.2)	\$0.3	(\$0.3)	\$0.5	0.0%
	ETFS EUR Daily Hedged Sugar	-3.4%	10.8%	13.9%		(\$0.2)	(\$0.2)	(\$0.0)	(\$0.1)	(\$0.1)	\$0.6	0.0%
	ETFS EUR Daily Hedged Longer Dated Agriculture	-2.4%	10.4%	-1.1%	\$0.2	\$0.3	\$0.6	\$0.1	\$0.7	\$0.6	\$4.4	0.0%
Total					(\$9.7)	(\$28.3)	(\$86.0)	(\$17.4)	(\$7.0)	(\$115.6)	\$638.2	3.6%

Source: ETF Securities.

LIVESTOCK		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Livestock	-1.3%	-0.7%	-13.8%		(\$0.1)	(\$3.5)	(\$0.0)	\$0.0	(\$0.0)	\$4.0	0.0%
	ETFS Longer Dated Livestock	-1.2%	-2.7%	-16.1%		(\$1.8)	(\$1.5)	(\$0.1)	\$0.0	(\$1.5)	\$0.0	0.0%
	ETFS Live Cattle	-0.5%	-4.6%	-18.0%		(\$0.0)	(\$0.5)	(\$0.1)	(\$0.1)	(\$4.4)	\$1.3	0.0%
	ETFS Longer Dated Live Cattle	-0.2%	-5.1%	-15.3%			(\$0.4)	(\$0.0)	(\$1.8)	(\$1.8)	\$0.0	0.0%
	ETFS Lean Hogs	-2.6%	6.4%	-5.8%		(\$0.3)	(\$1.2)	(\$0.0)	(\$0.0)	(\$0.4)	\$4.4	0.0%
	ETFS Longer Dated Lean Hogs	-2.7%	2.0%	-18.0%		\$0.0	(\$0.0)	(\$0.0)	(\$0.1)	(\$0.8)	\$0.1	0.0%
-1X	ETFS Daily Short Livestock	1.5%	-1.1%	9.4%		(\$0.2)	(\$0.0)	\$0.0	(\$0.2)	(\$0.0)	\$0.1	0.0%
	ETFS Daily Short Live Cattle	0.4%	2.6%	13.8%		(\$0.0)	(\$0.5)	\$0.0	(\$0.0)	(\$0.5)	\$0.4	0.0%
	ETFS Daily Short Lean Hogs	2.6%	-8.2%	-3.2%		(\$0.1)	\$0.0	\$0.0	(\$0.2)	(\$0.1)	\$0.7	0.0%
2X	ETFS Daily Leveraged Livestock	-3.0%	-1.9%	-28.4%		\$0.0	(\$0.1)	(\$0.0)	\$0.0	(\$0.1)	\$0.1	0.0%
	ETFS Daily Leveraged Live Cattle	-1.0%	-10.2%	-36.0%	(\$0.1)	(\$0.1)	(\$0.3)	(\$0.1)	(\$0.1)	(\$0.2)	\$0.2	0.0%
	ETFS Daily Leveraged Lean Hogs	-5.3%	11.2%	-17.2%	(\$0.1)	(\$0.3)	(\$0.3)	(\$0.1)	(\$0.2)	(\$0.6)	\$1.0	0.0%
Total					(\$0.1)	(\$3.0)	(\$8.3)	(\$0.4)	(\$2.8)	(\$10.4)	\$12.4	0.1%

Source: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

INDUSTRIAL METALS		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Industrial Metals	-0.5%	0.0%	-25.5%	\$0.3	\$5.0	(\$51.5)	(\$0.2)	\$4.6	(\$90.4)	\$89.9	0.5%
	ETFS Longer Dated Industrial Metals	-0.5%	0.0%	-24.9%		(\$31.5)	(\$31.4)	(\$0.0)	(\$32.2)	(\$43.6)	\$2.0	0.0%
	ETFS Aluminium	0.0%	0.9%	-18.7%	\$0.6	(\$4.9)	(\$23.9)	\$0.6	(\$4.1)	(\$45.7)	\$80.7	0.5%
	ETFS Copper	-0.7%	-4.2%	-29.0%	\$0.8	\$58.5	\$7.3	(\$0.1)	\$50.7	(\$33.6)	\$126.3	0.7%
	ETFS Zinc	-0.6%	14.3%	-19.5%		(\$3.2)	(\$4.0)	(\$0.1)	(\$1.2)	(\$7.6)	\$12.2	0.1%
	ETFS Nickel	-0.9%	-3.9%	-36.2%	(\$0.0)	\$3.1	\$2.5	(\$0.8)	\$0.3	(\$39.4)	\$82.0	0.5%
	ETFS Tin	-1.0%	14.1%	4.1%	(\$0.3)	(\$0.3)	(\$0.1)	(\$0.3)	(\$0.1)	\$0.0	\$1.4	0.0%
	ETFS Lead	-1.5%	-6.6%	-14.8%		(\$0.1)	(\$0.2)	(\$0.0)	(\$0.2)	(\$0.3)	\$0.5	0.0%
-1x	ETFS Daily Short Industrial Metals	0.4%	-2.4%	25.6%		(\$1.2)	(\$0.2)	\$0.0	(\$1.1)	\$0.1	\$0.6	0.0%
	ETFS Daily Short Aluminium	-0.1%	-2.9%	16.3%		\$0.6	\$0.3	(\$0.0)	\$0.7	\$0.4	\$1.1	0.0%
	ETFS Daily Short Copper	0.6%	1.8%	30.4%	(\$0.4)	(\$11.5)	(\$39.2)	(\$0.4)	(\$11.4)	(\$30.5)	\$7.3	0.0%
	ETFS Daily Short Zinc	0.6%	-16.2%	11.8%		(\$0.2)	\$0.2	\$0.0	(\$0.2)	\$0.2	\$0.5	0.0%
	ETFS Daily Short Nickel	0.8%	-1.4%	36.2%		(\$1.5)	(\$1.1)	\$0.0	(\$1.4)	(\$0.6)	\$0.6	0.0%
	ETFS Daily Short Tin	0.9%	-14.8%	-11.9%		\$0.1	(\$1.1)	\$0.0	\$0.0	(\$1.2)	\$0.5	0.0%
	ETFS Daily Short Lead	1.4%	3.6%	7.7%		(\$0.1)	(\$0.3)	\$0.0	(\$0.1)	(\$0.2)	\$0.3	0.0%
2x	ETFS Daily Leveraged Industrial Metal	-1.0%	-1.7%	-46.8%			\$0.0	(\$0.0)	(\$0.0)	(\$0.7)	\$0.8	0.0%
	ETFS Daily Leveraged Aluminium	0.0%	0.3%	-36.3%	\$0.1	(\$0.4)	\$0.7	\$0.1	(\$0.3)	(\$1.3)	\$3.1	0.0%
	ETFS Daily Leveraged Copper	-1.4%	-10.0%	-52.4%	\$0.2	(\$0.5)	\$4.9	\$0.1	(\$1.4)	(\$1.9)	\$8.7	0.0%
	ETFS Daily Leveraged Zinc	-1.3%	26.2%	-40.4%		(\$0.6)	\$0.2	(\$0.0)	(\$0.2)	(\$0.4)	\$1.2	0.0%
	ETFS Daily Leveraged Nickel	-1.9%	-12.2%	-64.1%	(\$0.0)	\$1.5	\$12.9	(\$0.2)	\$0.0	\$0.8	\$12.2	0.1%
	ETFS Daily Leveraged Tin	-2.0%	27.6%	1.4%		\$0.0	(\$0.5)	(\$0.0)	\$0.5	(\$0.3)	\$1.7	0.0%
	ETFS Daily Leveraged Lead	-3.0%	-15.2%	-31.9%		(\$0.1)	(\$0.2)	(\$0.0)	(\$0.2)	(\$0.5)	\$0.7	0.0%
FX Hedged	ETFS EUR Daily Hedged Copper	-2.4%	-1.7%	-29.3%		\$0.3	\$0.9	(\$0.0)	\$0.3	\$0.4	\$1.8	0.0%
	ETFS GBP Daily Hedged Copper	-0.1%	-5.5%	-33.6%		(\$0.1)	\$0.4	(\$0.0)	(\$0.1)	\$0.3	\$0.4	0.0%
	ETFS GBP Daily Hedged Industrial Metals	0.1%	-1.3%	-30.2%		\$0.0	\$0.9	\$0.0	\$0.1	\$0.8	\$0.8	0.0%
	ETFS EUR Daily Hedged Industrial Metals	-2.3%	2.6%	-25.6%	\$0.2	\$19.6	\$6.1	(\$0.2)	\$15.6	\$1.3	\$15.9	0.1%
	Swiss Franc Daily Hedged Industrial Metals	-2.8%	0.4%	-30.4%		(\$0.6)	\$0.1	(\$0.0)	(\$0.6)	(\$0.2)	\$0.6	0.0%
	Swiss Franc Daily Hedged Aluminium	-2.3%	1.3%	-24.1%		(\$0.5)	\$0.0	(\$0.0)	(\$0.5)	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged Copper	-3.0%	-3.8%	-33.8%		\$0.0	(\$0.1)	(\$0.0)	(\$0.0)	(\$0.3)	\$0.4	0.0%
	Swiss Franc Daily Hedged Lead	-3.8%	-6.3%	-20.5%		(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged Nickel	-3.2%	-3.5%	-40.3%		\$0.1	\$0.2	(\$0.0)	\$0.1	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged Tin	-3.3%	14.6%	-2.9%		(\$0.1)	(\$0.3)	(\$0.0)	(\$0.0)	(\$0.3)	\$0.4	0.0%
	Swiss Franc Daily Hedged Zinc	-3.0%	14.8%	-24.9%		(\$0.0)	(\$0.1)	(\$0.0)	\$0.1	(\$0.2)	\$0.5	0.0%
	ETFS EUR Daily Hedged Aluminium	-1.8%	3.5%	-18.9%	(\$0.3)	\$0.0	(\$0.0)	(\$0.3)	\$0.1	(\$0.2)	\$0.5	0.0%
	ETFS EUR Daily Hedged Nickel	-2.7%	-1.4%	-36.2%		\$0.1	\$0.6	(\$0.0)	\$0.1	\$0.1	\$1.2	0.0%
	ETFS EUR Daily Hedged Zinc	-2.4%	17.3%	-19.8%		\$1.1	\$0.9	(\$0.0)	\$1.2	\$0.9	\$1.5	0.0%
Total					\$1.1	\$33.2	(\$114.8)	(\$2.1)	\$18.8	(\$294.3)	\$459.6	2.6%

Source: ETF Securities.

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Funds

Austria: Investors should base their investment decision only on the relevant prospectus of the Company, the Key Investor Information Document, any supplements or addenda thereto, the latest annual reports and semi-annual reports and the memorandum of incorporation and the articles of association, which can be obtained free of charge upon request at the Paying and Information Agent in Austria, Erste Bank der österreichischen Sparkassen AG, Graben 21, A1010 Wien, Österreich and on www.etfsecurities.com.

France: Any subscription for shares of the Funds will be made on the basis of the terms of the prospectus, the simplified prospectus and any supplements or

addenda thereto. The Company is a UCITS governed by Irish legislation and approved by the Financial Regulator as UCITS compliant with European regulations although may not have to comply with the same rules as those applicable to a similar product approved in France. Certain of the Funds have been registered for marketing in France by the Authority Financial Markets (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the prospectus (including any supplements or addenda thereto, the Key Investor Information Document, the latest annual reports and the memorandum of incorporation and articles of association) are available in France, free of charge, at the French Centralizing Agent, Société Générale, Securities Services, at 1-5 rue du Débarcadère, 92700 Colombes - France.

Germany: The offering of the Shares of the Fund has been notified to the German Financial Services Supervisory Authority (BaFin) in accordance with section 310 of the German Investment Code (KAGB). Copies of all documents (i.e. the Key Investor Information Document (in the German language), the prospectus, any supplements or addenda thereto, the latest annual reports and semi-annual reports and the memorandum of incorporation and the articles of association) can be obtained free of charge upon request at the Paying and Information Agent in Germany, HSBC Trinkaus & Burkhardt AG, Königsallee 21-23, 40212 Düsseldorf and on www.etfsecurities.com. The current offering and redemption prices as well as the net asset value and possible notifications of the investors can also be requested free of charge at the same address. In Germany the Shares will be settled as co-owner shares in a Global Bearer certificate issued by Clearstream Banking AG. This type of settlement only occurs in Germany because there is no direct link between the English and German clearing and settlement systems CREST and Clearstream. For this reason the ISIN used for trading of the Shares in Germany differs from the ISIN used in other countries.

Netherlands: Each Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

United Kingdom: Each Fund is a recognised scheme under section 264 of the Financial Services and Markets Act 2000 and so the prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the Key Investor Information Document, the prospectus, any supplements or addenda thereto, the latest annual reports and semi-annual reports and the memorandum of incorporation and the articles of association) are available in the United Kingdom from www.etfsecurities.com.

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