

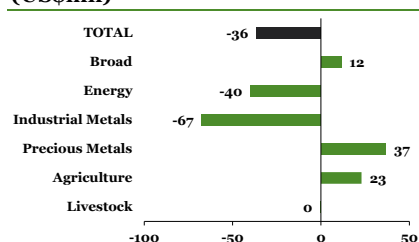
17 de mayo de 2016

# Informe semanal de materias primas cotizadas de ETF Securities

## El oro acapara las entradas ante menor una demanda de activos de riesgo

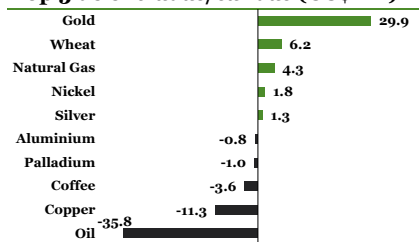
- La demanda de ETPs sobre oro se mantiene sólida debido al poco interés de los inversores por los activos de riesgo.
- A pesar de los precios más altos, la toma de beneficios continúa en los ETPs sobre crudo, con los del WTI a la cabeza.
- Se retiran capitales de los ETPs sobre metales industriales a medida que se contrae la demanda de activos de riesgo.

### Entradas semanales por sector (US\$m)



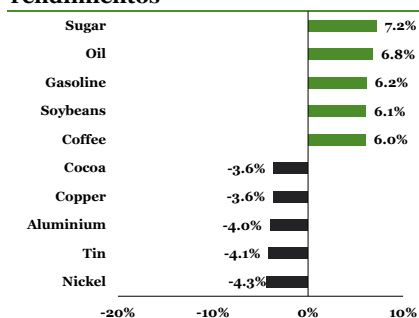
Source: ETF Securities

### Top 5 de entradas/salidas (US\$m)



Source: ETF Securities (where there aren't 5 outflows, the lowest inflows are displayed)

### Top 5 de mayores y menores rendimientos



Source: ETF Securities

**Los ETPs sobre oro captan las mayores entradas de capital, por un total de \$29.9 millones.** El oro cerró la semana pasada con una pérdida del 2% ante los indicios de que la caída del dólar y el crecimiento de las ventas minoristas de EE.UU lleven a la Fed a reconsiderar su "Dot Plot". Sin embargo, la demanda de ETPs sobre oro se mantuvo firme debido a la poca demanda que hubo por activos de riesgo. Según datos del *World Gold Council* (WGC), la demanda de oro del primer trimestre de 2016 fue la segunda mayor de la historia, habiéndose incrementado un 21% interanual gracias a una mayor demanda de ETFs, monedas y barras. Si bien la demanda en joyas siguió siendo débil, esperamos que esta tendencia se revierta a medida que la demanda proveniente de China e India recupere su momentum a lo largo del año. El registro de nuevos vehículos europeos marca un incremento interanual del 9.1%, equiparándose a lo registrado en EE.UU y China. Esto debería impulsar a los precios del platino y paladio debido a su uso en la fabricación de catalizadores.

**Los ETPs sobre agricultura captan capitales gracias a los menores niveles de oferta de la soja.** Los ETPs sobre cestas de materias primas agrícolas captaron la semana pasada un total de \$22.9 millones, lo que marca el mayor nivel desde agosto de 2015. Esto sugiere que existe un mayor interés por esta clase de activo ante las fuertes subidas de precio de la soja, el azúcar y el café. El precio de la soja registró su mayor nivel en veintiún meses después de que el Departamento de Agricultura de EE.UU (USDA) estimara una reducción de 3.8 millones de toneladas en los inventarios debido a una menor producción causada por los déficits de cultivo en Argentina y Brasil. Su precio además se vio impulsado por un crecimiento anual del 33% de las importaciones de soja por parte de China. El precio del azúcar registró su nivel más alto en veinte meses, aumentando un 6.8% a causa del deterioro de las condiciones climáticas en Brasil y la India, así como la revalorización del real.

**El pesimismo sobre el sector de metales industriales genera una retirada de capitales en los ETPs por un total de \$67.5 millones, lo que representa el mayor nivel desde octubre de 2014.** Cuatro de los cinco activos con peor rendimiento correspondieron a los metales industriales. Los inversores retiraron capitales de los ETPs sobre metales industriales debido a la recuperación del dólar y al pesimismo generado por la caída de la renta variable. Si bien las importaciones de cobre de China cayeron un 21% durante el mes pasado, creemos que los planes recientes del gobierno chino de invertir 5 billones de yuanes en infraestructura de transporte durante tres años, respalda a sus precios. A pesar de que la caída del gasto de capital en la mayoría de las regiones implicará una reducción de la producción, Rio Tinto ha anunciado planes de duplicar su producción en 500.000 toneladas en su mina de Oyu Tolgoi en Mongolia para 2027, lo que la convertiría en la tercera mina más grande del mundo. Los precios podrían verse afectados por dicha expansión de la producción.

**La toma de beneficios en los ETPs sobre crudo genera en el sector energético salidas de capital por quinta semana consecutiva.** La Agencia de Información Energética de EE.UU (AIE) mantiene su estimación de una reducción de 860.000 barriles diarios de la producción de crudo para este año. Es que las reducciones temporales en Canadá y Nigeria están ayudando a que el mercado absorba su exceso de oferta. Los menores niveles de perforación registrados en EE.UU en quince de las últimas dieciséis semanas, ha generado una reducción de la producción estadounidense (a 8.8 millones de barriles diarios, la menor desde septiembre de 2014). Los precios del crudo pegaron un salto importante la semana pasada después de que se publicaran los niveles de inventario de EE.UU; no obstante, a los inversores no les apetece demasiado la idea de mantener abiertos sus beneficios acumulados debido a la elevada volatilidad que continúa habiendo.

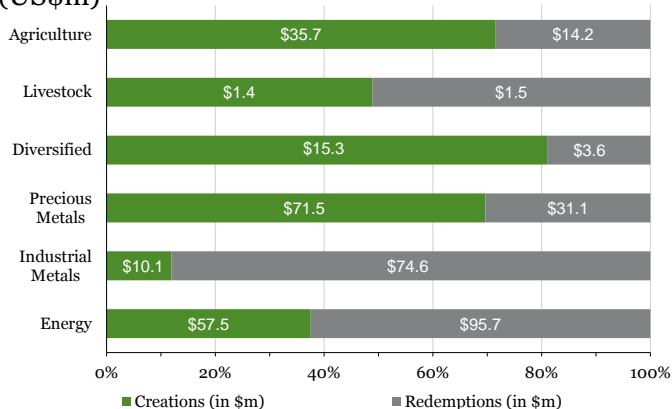
**Los eventos clave de la semana.** La publicación de este martes de la inflación en EE.UU permitirá tener alguna pista sobre la posibilidad de que la Fed aumente los intereses en junio. El miércoles se dará a conocer el PIB de Japón del primer trimestre, del cual se espera una expansión.

## Entradas/salidas de capital en los ETPs sobre materias primas de ETF Securities

	FLOWS (in \$m)				ASSETS in \$m	PRICE PERFORMANCE (in %)			
	-1 Week	-1 Month	YTD	-1 Year		-1 Week	-1 Month	YTD	-1 Year
<b>TOTAL</b>	<b>-36.4</b>	<b>-94.3</b>	<b>2,314.6</b>	<b>2,108.7</b>	<b>17,756.7</b>				
<b>Broad Commodity</b>	<b>11.5</b>	<b>40.4</b>	<b>163.1</b>	<b>365.6</b>	<b>788.7</b>				
<b>Precious Metals Total</b>	<b>36.7</b>	<b>39.7</b>	<b>2,019.7</b>	<b>982.3</b>	<b>13,810.2</b>				
Broad Basket	6.3	5.4	-8.8	-62.2	345.4				
Gold	29.9	64.2	1,900.7	1,144.6	10,918.8	-0.1%	2.0%	20.7%	7.4%
Silver	1.3	-73.6	72.2	10.2	1,251.1	-0.9%	8.0%	24.7%	4.7%
Platinum	0.2	43.1	65.2	24.0	898.1	-0.7%	6.8%	21.8%	-6.8%
Palladium	-1.0	0.5	-9.7	-134.4	396.8	0.0%	11.2%	9.4%	-22.8%
<b>Energy Total</b>	<b>-39.9</b>	<b>-246.8</b>	<b>121.2</b>	<b>944.2</b>	<b>2,027.8</b>				
Broad Basket	-8.8	-12.3	-19.9	66.3	178.1				
Oil	-35.8	-235.3	140.8	856.8	1,746.4	6.8%	7.6%	29.0%	-28.1%
Natural Gas	4.3	1.4	4.8	24.8	89.9	3.8%	7.5%	-7.8%	-25.6%
Heating Oil	0.2	-0.1	-1.8	-2.4	4.1	4.9%	9.3%	26.6%	-30.3%
Gasoline	0.2	-0.7	-2.9	-1.2	8.0	6.2%	3.2%	25.0%	-22.4%
Carbon	0.0	0.1	0.1	-0.1	1.2	-6.3%	3.9%	-29.7%	-23.6%
<b>Industrial Metals Total</b>	<b>-67.5</b>	<b>44.4</b>	<b>32.1</b>	<b>-110.3</b>	<b>461.7</b>				
Broad Basket	-56.8	12.3	-9.0	-71.4	111.1				
Aluminium	-0.8	0.8	-5.4	-22.0	85.4	-4.0%	0.3%	1.9%	-17.9%
Copper	-11.3	31.8	46.2	-29.6	145.4	-3.6%	-3.4%	-1.7%	-28.2%
Nickel	1.8	0.4	3.4	18.0	97.5	-4.3%	-2.7%	-2.2%	-40.0%
Zinc	-0.4	-0.5	-2.9	-3.0	16.1	0.3%	2.3%	16.9%	-21.3%
Tin	0.0	-0.2	0.0	-1.7	4.4	-4.1%	-0.9%	14.3%	5.1%
Lead	0.0	-0.2	-0.3	-0.6	1.9	-1.9%	-0.6%	-5.2%	-16.5%
<b>Agriculture Total</b>	<b>22.9</b>	<b>28.4</b>	<b>-18.7</b>	<b>-64.4</b>	<b>655.6</b>				
Broad Baskets	20.8	20.8	4.0	33.3	342.9				
Wheat	6.2	7.5	11.7	-30.1	102.3	1.2%	1.3%	-2.4%	-4.3%
Corn	0.7	1.4	1.0	-1.3	42.3	3.6%	6.2%	7.4%	7.9%
Soybeans	-0.4	0.0	-1.6	-9.5	11.1	6.1%	13.7%	22.2%	10.1%
Cotton	-0.1	-0.7	-21.7	-28.3	11.1	-1.5%	-1.3%	-4.0%	-6.6%
Coffee	-3.6	1.1	-2.8	26.1	84.9	6.0%	2.9%	1.2%	-4.7%
Sugar	-0.6	-1.0	-9.9	-49.8	45.1	7.2%	20.7%	11.4%	25.0%
Soybean Oil	-0.1	0.0	0.6	-2.5	4.0	0.9%	-4.1%	5.7%	-1.6%
Cocoa	-0.1	-0.8	0.0	-2.3	11.9	-3.6%	2.9%	-6.0%	1.2%
<b>Livestock Total</b>	<b>-0.2</b>	<b>-0.3</b>	<b>-2.8</b>	<b>-8.6</b>	<b>12.7</b>				
Broad Baskets	-0.3	-0.4	-2.1	-5.0	4.8				
Lean Hogs	0.0	0.1	-0.7	-1.7	3.2	-0.8%	15.5%	28.6%	-5.4%
Live Cattle	0.1	0.0	-0.1	-1.8	4.8	2.5%	-8.2%	-9.7%	-19.1%

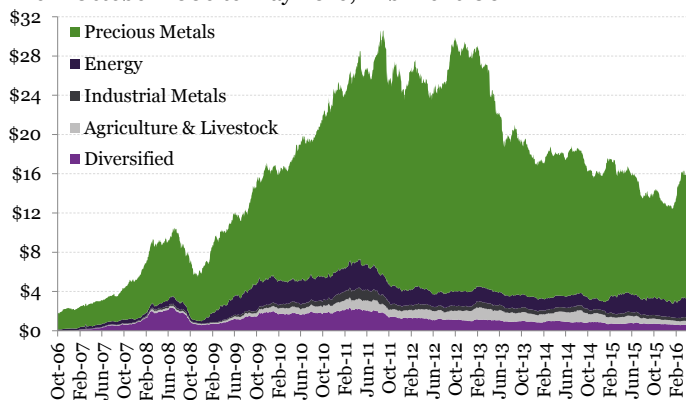
Fuente: ETF Securities. Todos los datos están basados en las entradas y activos de los ETPs de ETF Securities sobre materias primas globales. Los flujos de capital incluyen la suma de todas las entradas en los ETPs largos y cortos y por tanto, no necesariamente reflejan la dirección en la que los inversores están posicionados. Para el posicionamiento neto, por favor vea los gráficos a continuación. El rendimiento de los metales se basa en el precio al contado y el del resto de los activos, en los contratos a futuro vigente. Las entradas sobre crudo se registran en neto en todos sus ETCs y ETFs. Los datos del rendimiento del crudo pertenecen al futuro vigente sobre Brent.

### Last Week's Net Positioning in ETCs\* (US\$m)



\* El gráfico muestra las posiciones netas en el mercado de ETCs. Las salidas en los ETCs en corto se cuentan como posiciones largas, mientras que las emisiones de los ETCs en corto, como posiciones en corto. Las emisiones de ETCs apalancadas se registran como el doble de las posiciones largas y las salidas de los ETCs apalancados, como el doble de las posiciones cortas. Fuente: ETF Securities

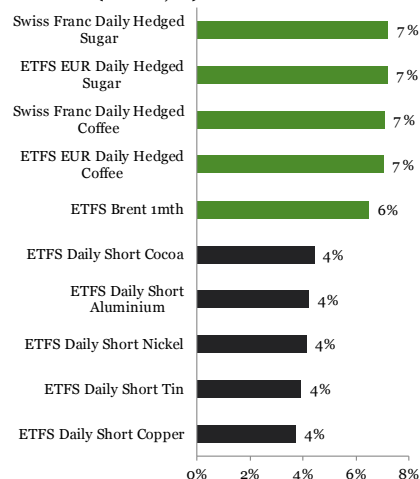
### ETF Securities Asset Under Management From October 2006 to May 2016, in billions USD



Fuente: ETF Securities

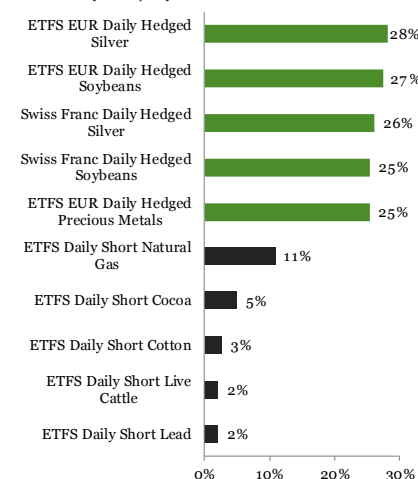
## Rendimientos, entradas-salidas de capitales y activos

Top 5 Long and Top 5 Short ETC Returns (1 week, %)<sup>1</sup>

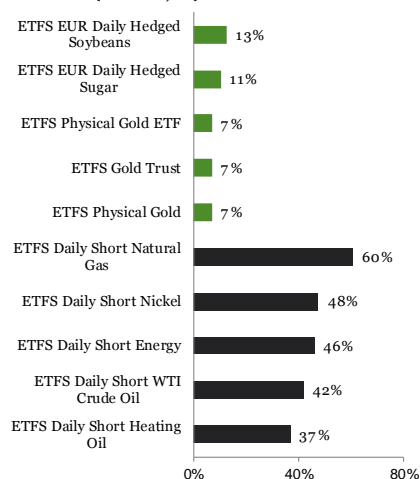


<sup>1</sup> exclude ETFS Leveraged ETCs performance

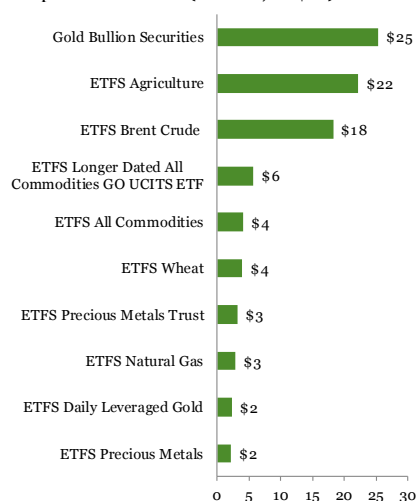
Top 5 Long and Top 5 Short ETC Returns (YTD, %)<sup>1</sup>



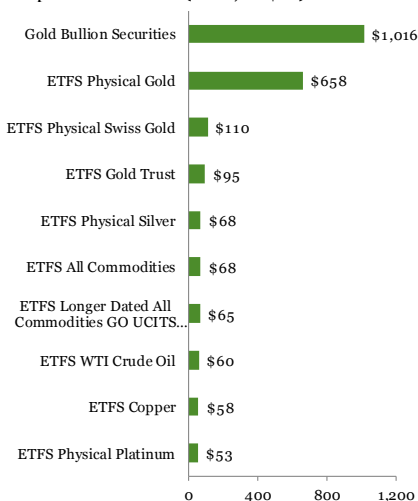
Top 5 Long and Top 5 Short ETC Returns (12 Mth, %)<sup>1</sup>



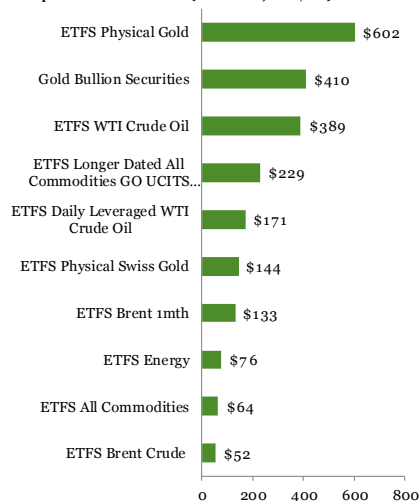
Top 10 ETC Flows (1 Week, in \$m)



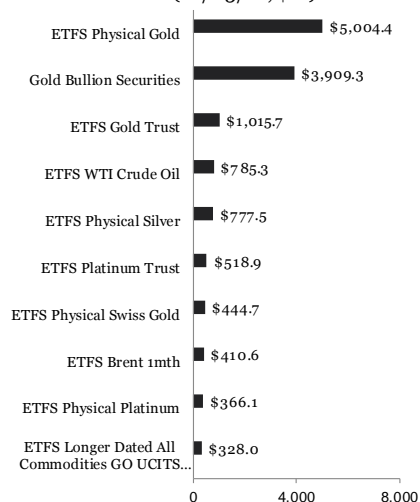
Top 10 ETC Flows (YTD, in \$m)



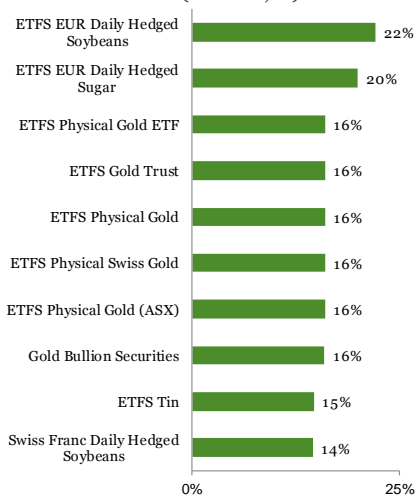
Top 10 ETC Flows (12 Mth, in \$m)



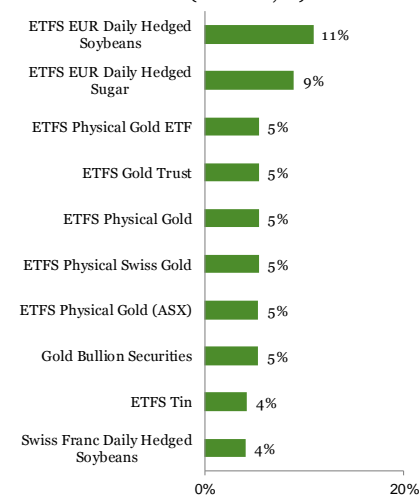
ETC USD Assets (12/05/16, \$m)



ETC GBP Returns (12 Mths, %)



ETC EUR Returns (12 Mths, %)

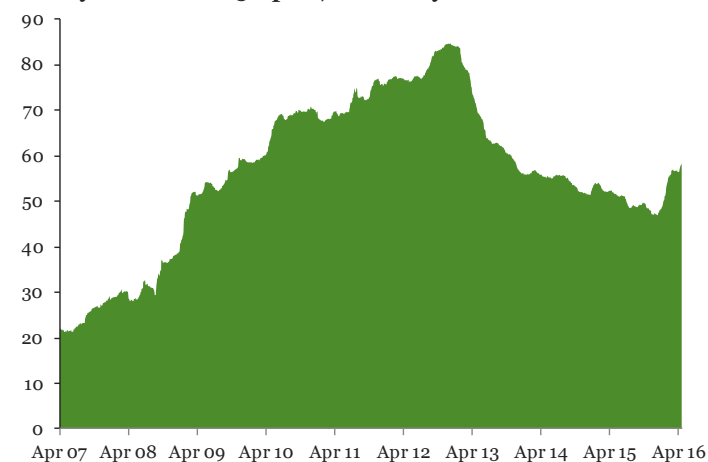


Sources: ETF Securities

## Holdings globales de ETPs sobre metales preciosos

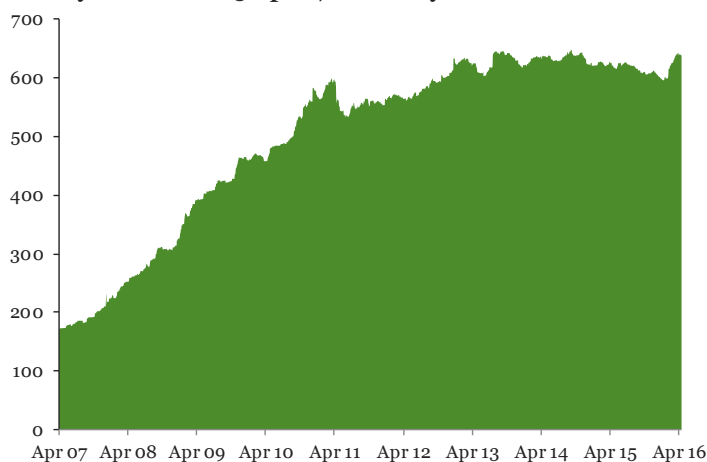
### Gold Global ETP Holdings (mm oz)

Daily Data from 25 Apr 07 to 12 May 16



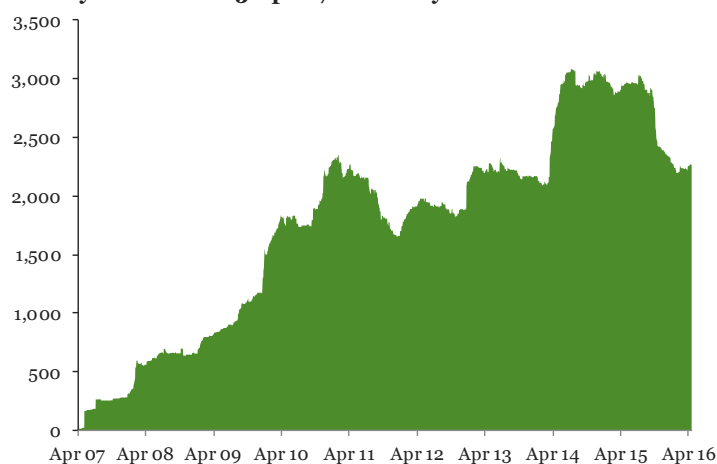
### Silver Global ETP Holdings (mm oz)

Daily Data from 25 Apr 07 to 12 May 16



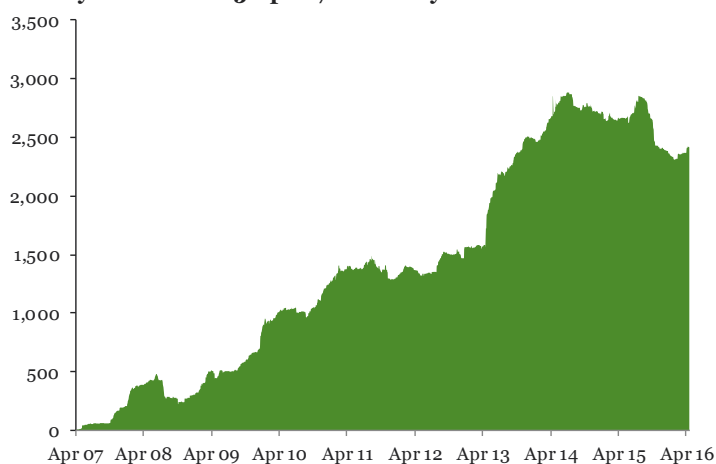
### Palladium Global ETP Holdings ('000 oz)

Daily Data from 25 Apr 07 to 12 May 16



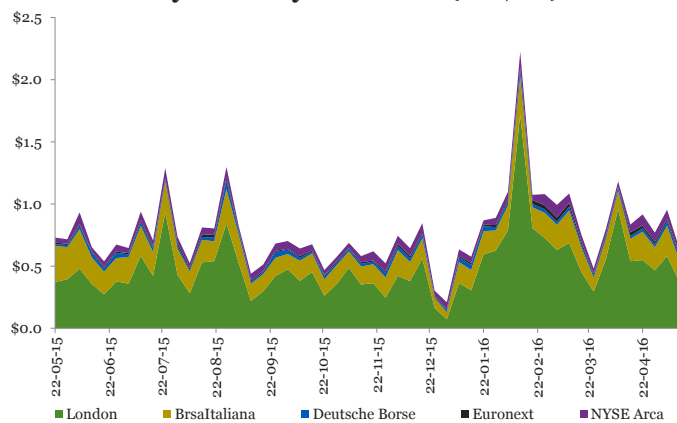
### Platinum Global ETP Holdings ('000 oz)

Daily Data from 25 Apr 07 to 12 May 16

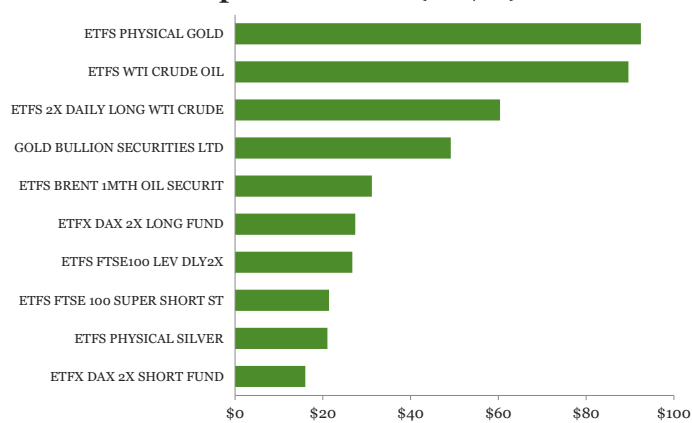


## ETF Securities Commodity ETP Trading Volume

### 1 yr Weekly Turnover (US\$bn)



### Top 10 Turnover (US\$m)



Rendimientos, entradas-salidas y activos por sector

BROAD			Price Performance			Net Creations (in \$m)			AUM Growth (in \$m)			AUM since listing	
			Last Week	YTD	12 Months	Last Week <sup>(1)</sup>	YTD <sup>(2)</sup>	12 Months <sup>(2)</sup>	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS All Commodities		2.4%	7.6%	-19.0%	\$4.1	\$67.9	\$63.9	\$11.3	\$88.9	\$7.8	\$319.0	1.8%
	ETFS Longer Dated All Commodities		2.2%	8.3%	-16.8%	\$1.1	\$0.8	(\$0.9)	\$1.2	\$1.1	(\$1.7)	\$4.8	0.0%
	ETFS Longer Dated All Commodities GO UCITS ETF		2.3%	8.4%	-17.1%	\$5.7	\$65.1	\$228.8	\$12.9	\$89.3	\$209.5	\$328.0	1.8%
	ETFS Ex-Energy		1.1%	9.0%	-7.5%		\$0.0	(\$0.1)	\$0.0	\$0.1	(\$0.2)	\$0.6	0.0%
	ETFS Longer Dated Ex-Energy		1.1%	8.5%	-7.9%		(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	\$0.1	0.0%
	ETFS Ex-Agriculture and Livestock		1.4%	7.2%	-27.6%		\$6.3	\$24.1	\$1.0	\$11.3	\$2.8	\$70.2	0.4%
-1x	ETFS Daily Short All Commodities		-2.6%	-8.9%	18.3%		(\$3.5)	\$3.8	(\$0.1)	(\$4.9)	\$4.2	\$5.7	0.0%
	ETFS Daily Short Ex-Energy		-1.2%	-9.5%	3.7%		\$0.1	\$0.1	(\$0.0)	\$0.1	\$0.1	\$0.1	0.0%
2x	ETFS Daily Leveraged All Commodities		4.8%	14.3%	-37.4%	\$0.2	\$1.4	\$1.3	\$0.3	\$1.7	\$0.4	\$2.9	0.0%
	ETFS Daily Leveraged Ex-Energy		2.3%	18.1%	-15.7%				\$0.0	\$0.0	(\$0.0)	\$0.0	0.0%
FX Hedged	ETFS EUR Daily Hedged All Commodities		2.5%	12.4%	-19.4%	\$0.1	\$22.4	\$41.7	\$1.3	\$27.9	\$42.3	\$52.3	0.3%
	ETFS EUR Daily Hedged Longer Dated All Commodities		2.3%	13.1%	-17.0%	\$0.0	\$2.2	\$2.6	\$0.1	\$2.4	\$2.7	\$3.2	0.0%
	ETFS GBP Daily Hedged All Commodities		2.5%	5.6%	-26.0%			(\$0.1)	\$0.0	\$0.3	\$0.3	\$0.5	0.0%
	ETFS GBP Daily Hedged Longer Dated All Commodities		2.3%	6.2%	-23.8%		\$0.2	\$0.2	\$0.0	\$0.2	\$0.1	\$0.5	0.0%
	Swiss Franc Daily Hedged Longer Dated All Commodities		2.3%	11.3%	-22.2%	\$0.4	\$0.4	\$0.4	\$0.4	\$0.4	\$0.3	\$0.7	0.0%
Total						\$11.5	\$163.1	\$365.6	\$28.4	\$218.8	\$268.6	\$788.7	4.4%

Source: ETF Securities.

PRECIOUS METALS			Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
			Last Week	YTD	12 Months	Last Week <sup>(1)</sup>	YTD <sup>(2)</sup>	12 Months <sup>(2)</sup>	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Precious Metals		-0.4%	20.5%	4.3%	\$2.2	\$9.7	(\$0.2)	\$2.0	\$15.4	\$0.3	\$43.3	0.2%
	ETFS Physical PM Basket		-0.3%	19.9%	-0.3%	\$0.9	\$0.9	(\$65.7)	\$0.6	\$19.7	(\$78.1)	\$114.1	0.6%
	ETFS Physical PM Basket (ASX)		-0.3%	19.9%	-0.3%				(\$0.0)	\$0.6	(\$0.0)	\$3.7	0.0%
	ETFS Precious Metals Trust		-0.4%	20.8%	2.7%	\$3.2	(\$12.7)	\$10.6	\$2.5	\$21.1	\$35.5	\$182.9	1.0%
	ETFS White Metal Basket Trust		-0.7%	21.1%	-4.8%		(\$6.4)	(\$6.4)	(\$0.1)	(\$5.2)	(\$11.1)	\$10.5	0.1%
	ETFS Gold		-0.1%	19.4%	5.2%	\$0.3	\$8.1	\$14.3	\$0.1	\$23.5	\$19.1	\$102.2	0.6%
	ETFS Physical Gold		-0.1%	20.3%	6.9%	\$1.8	\$658.3	\$602.1	(\$2.5)	\$1,494.3	\$722.5	\$5,004.4	28.2%
	ETFS Physical Gold (ASX)		-0.1%	20.3%	6.9%		(\$12.4)	(\$25.9)	(\$0.3)	\$44.3	(\$9.1)	\$326.5	1.8%
	ETFS Gold Trust		-0.1%	20.3%	6.9%		\$95.5	\$36.5	(\$0.9)	\$254.0	\$95.1	\$1,015.7	5.7%
	Gold Bullion Securities		-0.1%	20.2%	6.9%	\$25.4	\$1,016.1	\$410.4	\$22.3	\$1,582.4	\$638.3	\$3,909.3	22.0%
	ETFS Physical Swiss Gold		-0.1%	20.3%	6.9%	\$0.3	\$110.0	\$143.8	(\$0.1)	\$178.4	\$182.7	\$444.7	2.5%
	ETFS Silver		-1.3%	23.1%	1.3%	(\$0.1)	\$7.9	\$6.4	(\$0.6)	\$10.8	\$3.7	\$35.6	0.2%
	ETFS Physical Silver		-0.9%	24.5%	4.2%		\$68.2	\$7.3	(\$6.8)	\$228.0	\$57.7	\$777.5	4.4%
	ETFS Physical Silver (ASX)		-0.9%	24.5%	4.2%				(\$0.3)	\$7.4	\$1.5	\$37.6	0.2%
	ETFS Silver Trust		-0.9%	24.5%	4.4%		\$4.9	\$3.6	(\$2.8)	\$65.9	\$19.6	\$314.0	1.8%
	ETFS Platinum		-0.9%	17.6%	-8.1%		\$0.8	\$0.5	(\$0.0)	\$11.1	\$0.4	\$2.2	0.0%
	ETFS Physical Platinum		-0.7%	21.0%	-7.2%	\$0.3	\$53.4	\$24.7	(\$2.2)	\$10.0	(\$1.9)	\$366.1	2.1%
	ETFS Physical Platinum (ASX)		-0.7%	21.0%	-7.2%				(\$0.0)	\$0.5	(\$0.2)	\$2.7	0.0%
	ETFS Platinum Trust		-0.7%	21.0%	-7.4%		\$14.4	(\$1.2)	(\$3.5)	\$119.3	(\$41.2)	\$518.9	2.9%
	ETFS Physical Palladium		0.0%	10.8%	-23.2%	(\$1.0)	\$2.9	(\$50.7)	(\$1.0)	\$23.8	(\$132.1)	\$208.8	1.2%
	ETFS Physical Palladium (ASX)		0.0%	10.8%	-23.2%				(\$0.0)	\$0.1	(\$0.3)	\$1.0	0.0%
	ETFS Palladium Trust		0.0%	10.7%	-23.2%		(\$12.6)	(\$83.7)	(\$0.0)	\$4.9	(\$17.4.6)	\$187.0	1.1%
	ETFS Physical Gold ETF		-0.1%	20.3%	6.9%				(\$0.0)	\$0.4	\$0.2	\$2.5	0.0%
	ETFS Physical Silver ETF		-0.9%	24.4%	4.2%				(\$0.1)	\$3.0	\$3.7	\$11.9	0.1%
	ETFS Physical Platinum ETF		-0.7%	21.0%	-7.3%				(\$0.0)	\$0.4	(\$0.2)	\$2.1	0.0%
-1x	ETFS Daily Short Precious Metals		0.3%	-18.9%	-9.3%		(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	\$0.1	0.0%
	ETFS Daily Short Gold		0.0%	-18.0%	-9.7%		\$0.1	(\$17.9)	(\$0.0)	(\$1.3)	(\$18.2)	\$7.0	0.0%
	ETFS Daily Short Silver		1.2%	-21.5%	-10.0%	(\$0.0)	(\$0.2)	(\$1.5)	(\$0.0)	(\$0.9)	(\$1.6)	\$2.3	0.0%
	ETFS Daily Short Platinum		0.7%	-17.8%	0.4%		(\$1.4)	(\$0.9)	\$0.0	(\$1.4)	(\$0.9)	\$0.3	0.0%
	ETFS Daily Leveraged Precious Metals		-1.0%	42.8%	4.9%		(\$0.1)	(\$0.4)	(\$0.0)	\$0.1	(\$0.4)	\$0.7	0.0%
2x	ETFS Daily Leveraged Gold		-0.3%	40.5%	7.4%	\$2.3	\$8.3	\$3.8	\$2.2	\$21.6	\$6.8	\$55.3	0.3%
	ETFS Daily Leveraged Silver		-2.7%	47.4%	-4.4%	\$1.3	(\$14.7)	(\$12.9)	(\$0.5)	\$9.3	(\$16.2)	\$62.7	0.4%
	ETFS Daily Leveraged Platinum		-2.1%	34.5%	-20.5%	(\$0.1)	(\$2.0)	\$1.1	(\$0.2)	(\$0.4)	(\$0.1)	\$5.5	0.0%
FX Hedged	ETFS EUR Daily Hedged Gold		-0.1%	24.3%	4.7%		\$0.6	\$1.0	(\$0.0)	\$1.7	\$1.4	\$5.8	0.0%
	ETFS EUR Daily Hedged Silver		-1.3%	28.1%	0.8%	\$0.2	\$6.1	\$6.7	\$0.0	\$6.6	\$6.8	\$8.4	0.0%
	ETFS EUR Daily Hedged Precious Metals		-0.4%	25.4%	3.8%		(\$0.1)	(\$0.0)	(\$0.0)	(\$0.1)	(\$0.1)	\$0.1	0.0%
	ETFS EUR Daily Hedged Physical Gold		0.0%	24.0%	4.8%		\$9.9	\$12.9	(\$0.0)	\$12.7	\$13.8	\$24.1	0.1%
	ETFS GBP Daily Hedged Gold		-0.1%	17.1%	-3.2%		(\$0.2)	\$0.3	(\$0.0)	(\$0.0)	\$0.4	\$0.6	0.0%
	ETFS GBP Daily Hedged Silver		-1.3%	20.5%	-7.1%		\$0.1	\$0.5	(\$0.0)	\$0.2	\$0.4	\$0.6	0.0%
	ETFS GBP Daily Hedged Precious Metals		-0.4%	18.1%	-4.1%			(\$0.1)	(\$0.0)	\$0.0	(\$0.1)	\$0.1	0.0%
	ETFS GBP Daily Hedged Physical Gold		0.0%	16.7%	-3.4%		\$5.7	\$7.5	(\$0.0)	\$6.2	\$7.4	\$8.6	0.0%
	Swiss Franc Daily Hedged Gold		0.0%	22.3%	-1.8%		\$0.8	\$1.0	(\$0.0)	\$1.0	\$1.0	\$1.6	0.0%
	Swiss Franc Daily Hedged Silver		-1.2%	26.1%	-5.3%		(\$0.1)	\$0.0	(\$0.0)	\$0.0	(\$0.0)	\$0.4	0.0%
	Swiss Franc Daily Hedged Platinum		-0.9%	20.5%	-14.0%			(\$0.1)	(\$0.0)	\$0.1	(\$0.3)	\$0.4	0.0%
	Swiss Franc Daily Hedged Precious Metals		-0.4%	23.4%	-2.6%		(\$0.1)	\$0.1	(\$0.0)	\$0.0	\$0.1	\$0.5	0.0%
Total						\$36.7	\$2,019.7	\$1,027.5	\$7.9	\$4,259.1	\$1,331.7	\$13,810.2	77.8%

Source: ETF Securities.

## Rendimientos, entradas-salidas y activos por sector (continuación)

ENERGY		Price Performance			Net Creations (in m\$)			AUM Growth (in \$ m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week <sup>(1)</sup>	YTD <sup>(2)</sup>	12 Months <sup>(2)</sup>	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Energy	5.2%	2.7%	-41.1%	(\$6.9)	(\$3.1)	\$75.5	\$0.4	\$2.1	\$2.1	\$147.9	0.8%
	ETFS Longer Dated Energy	4.7%	6.8%	-34.1%	(\$0.3)	(\$18.8)	(\$26.0)	(\$0.2)	(\$22.0)	(\$45.7)	\$2.0	0.0%
	ETFS Petroleum	5.8%	8.9%	-39.4%	\$0.1	\$2.6	\$4.5	\$1.1	\$5.1	(\$1.4)	\$18.6	0.1%
	ETFS Longer Dated Petroleum	5.8%	11.5%	-34.6%	\$0.0	\$0.4	\$0.4	\$0.1	\$0.4	\$0.4	\$0.7	0.0%
	ETFS Natural Gas	2.7%	-16.1%	-47.5%	\$2.9	\$4.5	\$9.1	\$4.3	(\$4.1)	(\$29.5)	\$54.4	0.3%
	ETFS Longer Dated Natural Gas	0.7%	-8.8%	-35.1%		\$0.1	\$0.4	\$0.0	(\$0.1)	(\$0.6)	\$2.0	0.0%
	ETFS Brent Crude	6.2%	16.5%	-41.1%	\$18.3	\$29.0	\$52.5	\$25.5	\$55.0	\$21.6	\$136.9	0.8%
	ETFS Longer Dated Brent Crude	6.0%	12.7%	-39.8%		\$0.2	\$0.2	\$0.0	\$0.3	(\$0.0)	\$0.7	0.0%
	ETFS WTI Crude Oil	5.6%	3.6%	-45.2%	(\$42.0)	\$59.9	\$389.1	\$1.1	\$138.5	\$78.9	\$785.3	4.4%
	ETFS Longer Dated WTI Crude Oil	5.8%	11.9%	-34.6%		(\$11.7)	\$10.3	\$0.4	(\$11.0)	\$4.7	\$7.4	0.0%
	ETFS Gasoline	6.1%	-3.9%	-28.3%		(\$2.9)	(\$1.6)	\$0.4	(\$3.9)	(\$5.9)	\$6.4	0.0%
	ETFS Heating Oil	5.0%	16.4%	-40.5%	\$0.1	(\$1.9)	(\$2.5)	\$0.2	(\$1.5)	(\$6.1)	\$2.8	0.0%
	ETFS Longer Dated Heating Oil	4.9%	11.3%	-38.1%		\$0.1	\$0.1	\$0.0	\$0.1	\$0.1	\$0.1	0.0%
	ETFS Brent 1mth	6.5%	18.3%	-40.6%	(\$14.9)	\$38.8	\$132.6	\$10.5	\$127.4	\$8.1	\$410.6	2.3%
	ETFS WTI 2mth	5.7%	8.5%	-40.1%	(\$0.6)	\$4.7	\$13.4	\$1.9	\$10.1	(\$4.1)	\$46.6	0.3%
	ETFS Brent 1yr	4.9%	7.9%	-35.2%		\$1.7	\$2.1	\$0.2	\$2.3	\$1.1	\$5.0	0.0%
	ETFS Brent 2yr	3.4%	2.2%	-32.3%		(\$0.1)	(\$0.1)	\$0.0	(\$0.1)	(\$0.3)	\$0.2	0.0%
	ETFS Brent 3yr	2.3%	-0.4%	-29.8%		\$0.5	\$0.0	\$0.0	\$0.6	(\$0.6)	\$2.0	0.0%
	ETFS WTI 1yr	5.1%	9.2%	-29.3%		(\$0.6)	(\$0.4)	\$0.1	(\$0.6)	(\$1.4)	\$1.4	0.0%
	ETFS WTI 2yr	3.8%	3.7%	-27.4%		\$0.1	\$0.1	\$0.0	\$0.2	(\$0.2)	\$1.0	0.0%
	ETFS WTI 3yr	2.6%	0.3%	-26.0%		\$0.2	\$0.6	\$0.0	\$0.2	\$0.5	\$0.8	0.0%
	ETFS Carbon	-6.3%	-26.9%	-24.6%		\$0.1	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.2)	(\$0.4)	\$1.2
-1x	ETFS Daily Short Energy	-5.2%	-9.6%	45.9%	(\$2.1)	(\$1.1)	(\$0.4)	(\$2.1)	(\$1.0)	\$0.0	\$0.2	0.0%
	ETFS Daily Short Petroleum	-6.0%	-17.3%	33.0%	\$0.1	(\$0.1)	(\$0.4)	\$0.1	(\$0.1)	(\$0.3)	\$0.3	0.0%
	ETFS Daily Short Natural Gas	-2.8%	11.0%	60.4%	\$0.8	(\$1.4)	(\$2.2)	\$0.7	(\$1.0)	(\$0.9)	\$2.0	0.0%
	ETFS Daily Short Brent Crude	-6.4%	-23.9%	33.2%	\$0.1	\$0.2	(\$5.2)	\$0.0	(\$0.2)	(\$3.9)	\$1.6	0.0%
	ETFS Daily Short WTI Crude Oil	-5.7%	-14.3%	41.8%	\$1.6	(\$13.4)	(\$9.8)	\$0.7	(\$12.8)	\$2.0	\$17.1	0.1%
	ETFS Daily Short Gasoline	-6.4%	-4.3%	13.4%		(\$0.0)	(\$0.2)	(\$0.0)	(\$0.0)	(\$0.0)	\$0.3	0.0%
	ETFS Daily Short Heating Oil	-5.3%	-22.7%	36.9%	\$0.1	(\$0.1)	(\$0.7)	\$0.1	(\$0.2)	(\$0.2)	\$0.5	0.0%
2x	ETFS Daily Leveraged Energy	10.2%	-0.8%	-69.7%		\$0.0	\$0.0	\$0.0	\$0.1	(\$0.2)	\$0.2	0.0%
	ETFS Daily Leveraged Petroleum	11.5%	7.5%	-70.2%	\$0.1	\$0.1	\$12.4	\$0.9	\$1.1	\$4.0	\$7.4	0.0%
	ETFS Daily Leveraged Natural Gas	5.4%	-34.1%	-76.3%	\$0.7	\$1.0	\$16.6	\$2.1	(\$11.4)	(\$46.3)	\$28.0	0.2%
	ETFS Daily Leveraged Brent Crude	12.3%	21.3%	-72.2%	\$0.4	\$4.0	\$18.9	\$2.7	\$11.1	\$10.4	\$21.6	0.1%
	ETFS Daily Leveraged WTI Crude Oil	11.2%	-3.9%	-76.2%	\$1.6	\$11.9	\$170.8	\$17.4	\$31.1	\$19.6	\$155.9	0.9%
	ETFS Daily Leveraged Gasoline	11.9%	-14.6%	-57.3%	\$0.2	\$0.0	\$0.5	\$0.3	(\$0.1)	(\$0.6)	\$1.4	0.0%
	ETFS Daily Leveraged Heating Oil	9.8%	23.2%	-70.4%	\$0.0	\$0.2	\$0.7	\$0.1	\$0.3	\$0.0	\$0.7	0.0%
FX Hedged	ETFS EUR Daily Hedged WTI Crude Oil	5.7%	8.4%	-44.8%	(\$0.2)	\$4.4	\$45.2	\$3.5	\$13.9	\$28.5	\$68.4	0.4%
	ETFS EUR Daily Hedged Brent Crude	6.3%	22.0%	-40.5%	(\$0.1)	\$3.7	\$16.3	\$1.7	\$10.8	\$12.5	\$30.6	0.2%
	ETFS EUR Daily Hedged Natural Gas	2.8%	-12.4%	-47.4%		\$0.4	\$0.4	\$0.1	\$0.3	(\$0.5)	\$2.3	0.0%
	ETFS GBP Daily Hedged WTI Crude Oil	5.7%	1.2%	-49.8%		\$1.1	\$2.9	\$0.3	\$1.7	\$1.2	\$5.1	0.0%
	ETFS GBP Daily Hedged Brent Crude Oil	6.3%	13.9%	-45.8%		\$6.1	\$18.9	\$2.6	\$13.2	(\$2.2)	\$44.1	0.2%
	ETFS GBP Daily Hedged Natural Gas	2.8%	-17.6%	-51.6%		\$0.1	\$0.2	\$0.0	(\$0.0)	(\$0.3)	\$0.6	0.0%
	ETFS GBP Daily Hedged Energy	5.2%	0.8%	-45.9%		\$0.1	\$0.0	\$0.0	\$0.1	(\$0.1)	\$0.2	0.0%
	ETFS GBP Daily Hedged Longer Dated Energy	4.6%	4.4%	-39.4%		\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.1	0.0%
	Swiss Franc Daily Hedged Energy	5.2%	6.0%	-44.4%		(\$0.1)	\$0.0	\$0.0	(\$0.1)	(\$0.3)	\$0.3	0.0%
	Swiss Franc Daily Hedged Longer Dated Energy	4.6%	9.7%	-37.9%		\$0.1	\$0.1	\$0.0	\$0.1	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged WTI Crude Oil	5.7%	6.7%	-48.2%		(\$0.2)	(\$2.1)	\$0.0	(\$0.1)	(\$4.0)	\$0.8	0.0%
	Swiss Franc Daily Hedged Brent Crude	6.3%	20.1%	-44.2%		\$0.1	\$0.6	\$0.2	\$0.8	(\$1.5)	\$3.5	0.0%
	Swiss Franc Daily Hedged Natural Gas	2.8%	-13.8%	-50.7%		\$0.0	\$0.2	\$0.0	(\$0.0)	(\$0.2)	\$0.6	0.0%
	Total					(\$39.9)	\$121.2	\$944.2	\$77.4	\$356.4	\$38.0	\$2,027.8

Source: ETF Securities.

## Rendimientos, entradas-salidas y activos por sector (continuación)

AGRICULTURE		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week <sup>(1)</sup>	YTD <sup>(2)</sup>	12 Months <sup>(2)</sup>	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Agriculture	4.4%	9.2%	1.2%	\$22.2	\$21.7	\$32.6	\$33.4	\$43.4	\$35.1	\$280.9	1.6%
	ETFS Longer Dated Agriculture	4.4%	8.5%	0.2%	(\$1.5)	(\$11.6)	(\$2.5)	(\$0.9)	(\$10.6)	(\$3.4)	\$13.2	0.1%
	ETFS Grains	3.9%	8.5%	-0.4%	\$0.0	(\$3.5)	\$5.4	\$1.2	(\$1.1)	\$4.8	\$30.4	0.2%
	ETFS Longer Dated Grains	3.8%	6.9%	-2.4%		(\$1.0)	(\$1.5)	\$0.0	(\$0.9)	(\$1.6)	\$0.8	0.0%
	ETFS Wheat	1.0%	-3.0%	-8.3%	\$4.0	\$10.2	(\$16.5)	\$4.7	\$8.6	(\$17.2)	\$65.8	0.4%
	ETFS Corn	4.1%	5.9%	-2.6%	\$0.6	\$1.3	(\$0.1)	\$1.8	\$3.0	(\$0.2)	\$31.4	0.2%
	ETFS Soybeans	5.9%	22.0%	11.9%	(\$0.0)	(\$1.5)	(\$7.8)	\$0.4	(\$0.1)	(\$6.9)	\$7.4	0.0%
	ETFS Softs	5.4%	4.1%	-0.2%		(\$1.3)	(\$1.6)	\$0.2	(\$1.3)	(\$1.8)	\$3.1	0.0%
	ETFS Longer Dated Softs	5.3%	6.3%	1.4%			(\$0.0)	\$0.0	\$0.0	(\$0.0)	\$0.3	0.0%
	ETFS Sugar	7.2%	10.0%	10.2%	(\$0.6)	(\$5.7)	(\$41.7)	\$1.2	(\$3.6)	(\$43.6)	\$27.9	0.2%
	ETFS Cotton	-1.7%	-4.4%	-8.7%		(\$20.9)	(\$26.3)	(\$0.1)	(\$21.8)	(\$28.9)	\$7.3	0.0%
-1X	ETFS Coffee	7.0%	-1.0%	-14.2%	(\$0.8)	(\$0.7)	\$18.3	\$2.4	(\$1.0)	\$13.2	\$48.8	0.3%
	ETFS Soybean Oil	0.9%	4.0%	-5.8%	(\$0.1)	\$0.5	(\$1.8)	(\$0.0)	\$0.5	(\$2.1)	\$2.8	0.0%
	ETFS Cocoa	-4.4%	-7.8%	-3.9%		\$0.2	(\$0.3)	(\$0.4)	(\$0.5)	(\$0.5)	\$8.9	0.1%
	ETFS Daily Short Agriculture	-4.4%	-9.7%	-6.2%		(\$0.1)	(\$0.2)	\$0.1	(\$0.3)	(\$0.2)	\$0.1	0.0%
	ETFS Daily Short Grains	-4.0%	-9.4%	-5.9%		\$0.0	\$0.0	(\$0.0)	(\$0.1)	(\$0.2)	\$0.1	0.0%
	ETFS Daily Short Wheat	-1.1%	0.1%	-1.6%	\$0.3	\$0.2	(\$0.4)	\$0.3	\$0.2	(\$0.5)	\$0.7	0.0%
	ETFS Daily Short Corn	-4.2%	-7.7%	-5.1%		\$0.0	(\$0.4)	(\$0.0)	\$0.0	(\$0.4)	\$0.3	0.0%
	ETFS Daily Short Soybeans	-6.0%	-19.7%	-16.3%		(\$0.0)	(\$1.1)	(\$0.0)	(\$0.2)	(\$1.1)	\$0.5	0.0%
	ETFS Daily Short Softs	-5.3%	-6.3%	-6.7%			\$0.2	(\$0.0)	\$0.0	\$0.0	\$0.1	0.0%
	ETFS Daily Short Sugar	-7.0%	-13.8%	-20.5%	(\$0.1)	(\$0.3)	(\$0.8)	(\$0.1)	(\$0.4)	(\$1.0)	\$0.7	0.0%
	ETFS Daily Short Cotton	1.7%	2.7%	3.5%		(\$0.5)	(\$0.9)	\$0.0	(\$0.4)	(\$0.8)	\$1.1	0.0%
2X	ETFS Daily Short Coffee	-6.7%	-2.4%	3.9%	(\$0.1)	\$0.2	(\$1.3)	(\$0.1)	(\$0.2)	(\$1.5)	\$0.7	0.0%
	ETFS Daily Short Soybean Oil	-1.1%	-5.7%	-1.4%		\$0.2	(\$0.5)	(\$0.0)	\$0.2	(\$0.5)	\$0.4	0.0%
	ETFS Daily Short Cocoa	4.4%	5.1%	-2.5%	\$0.0	(\$0.4)	(\$0.2)	(\$0.0)	(\$0.0)	\$0.0	\$0.8	0.0%
	ETFS Daily Leveraged Agriculture	8.9%	17.7%	-0.5%		(\$0.1)	(\$0.4)	\$0.3	\$0.5	(\$0.3)	\$4.2	0.0%
	ETFS Daily Leveraged Grains	7.7%	15.8%	-5.5%			(\$0.0)	\$0.1	\$0.1	\$0.1	\$0.7	0.0%
	ETFS Daily Leveraged Wheat	1.9%	-8.1%	-22.6%	\$1.9	\$1.3	(\$14.9)	\$2.5	(\$0.4)	(\$14.3)	\$31.3	0.2%
	ETFS Daily Leveraged Corn	8.0%	10.2%	-10.5%	\$0.1	(\$0.2)	(\$1.8)	\$0.7	\$0.6	(\$1.1)	\$8.2	0.0%
	ETFS Daily Leveraged Soybeans	11.7%	46.9%	19.9%	(\$0.4)	(\$0.3)	(\$0.6)	(\$0.2)	\$0.4	\$0.4	\$1.8	0.0%
	ETFS Daily Leveraged Softs	11.1%	6.4%	-4.5%		(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	\$0.3	0.0%
	ETFS Daily Leveraged Sugar	14.6%	15.5%	8.8%	\$0.1	(\$3.6)	(\$7.0)	\$2.1	(\$1.4)	(\$4.7)	\$15.3	0.1%
	ETFS Daily Leveraged Cotton	-3.5%	-9.6%	-19.7%	(\$0.1)	(\$0.3)	(\$0.7)	(\$0.1)	(\$0.5)	(\$1.2)	\$1.8	0.0%
FX Hedged	ETFS Daily Leveraged Coffee	14.4%	-4.8%	-33.0%	(\$2.7)	(\$1.9)	\$8.7	\$1.8	(\$3.4)	\$1.2	\$33.5	0.2%
	ETFS Daily Leveraged Soybean Oil	1.7%	6.8%	-16.0%		(\$0.1)	(\$0.2)	\$0.0	(\$0.0)	(\$0.3)	\$0.8	0.0%
	ETFS Daily Leveraged Cocoa	-8.7%	-17.1%	-11.8%	(\$0.1)	\$0.1	(\$1.7)	(\$0.3)	(\$0.1)	(\$1.6)	\$2.0	0.0%
	ETFS EUR Daily Hedged Wheat	1.1%	1.3%	-8.1%		\$0.0	\$2.1	\$0.0	\$0.0	\$1.8	\$4.0	0.0%
	ETFS EUR Daily Hedged Agriculture	4.5%	13.9%	1.7%		\$0.1	\$0.2	\$0.0	\$0.2	\$0.3	\$1.0	0.0%
	ETFS GBP Daily Hedged Agriculture	4.5%	7.1%	-6.4%		(\$0.3)	\$0.0	\$0.0	(\$0.2)	\$0.1	\$0.2	0.0%
	ETFS GBP Daily Hedged Longer Dated Agriculture	4.4%	6.3%	-7.5%			(\$0.1)	\$0.0	\$0.0	(\$0.1)	\$0.0	0.0%
	Swiss Franc Daily Hedged Agriculture	4.5%	12.0%	-4.7%		\$0.1	\$0.7	\$0.0	\$0.2	\$0.7	\$1.1	0.0%
	Swiss Franc Daily Hedged Longer Dated Agriculture	4.5%	11.3%	-5.7%		\$0.0	\$0.1	\$0.0	\$0.1	\$0.0	\$0.4	0.0%
	Swiss Franc Daily Hedged Grains	4.0%	11.4%	-6.3%			(\$0.1)	\$0.0	\$0.1	(\$0.1)	\$0.6	0.0%
	Swiss Franc Daily Hedged Softs	5.5%	6.8%	-6.0%	(\$0.0)	\$0.0		\$0.0	(\$0.0)	(\$0.0)	\$0.5	0.0%
-1X	Swiss Franc Daily Hedged Cocoa	-4.3%	-5.4%	-10.0%	(\$0.0)	(\$0.2)	(\$0.2)	(\$0.0)	(\$0.0)	(\$0.3)	\$0.9	0.0%
	Swiss Franc Daily Hedged Coffee	7.1%	1.7%	-19.4%		\$0.1	\$0.1	\$0.1	\$0.1	(\$0.1)	\$0.8	0.0%
	Swiss Franc Daily Hedged Corn	4.1%	8.8%	-8.2%			(\$0.2)	\$0.0	\$0.0	(\$0.2)	\$0.4	0.0%
	Swiss Franc Daily Hedged Cotton	-1.7%	-1.7%	-14.2%		\$0.0	\$0.0	(\$0.0)	\$0.0	(\$0.1)	\$0.6	0.0%
	Swiss Franc Daily Hedged Soybeans	6.0%	25.5%	5.6%	(\$0.1)	(\$0.4)		\$0.0	(\$0.0)	(\$0.4)	\$0.7	0.0%
	Swiss Franc Daily Hedged Sugar	7.2%	12.7%	3.5%	(\$0.1)	(\$0.1)		\$0.0	(\$0.0)	(\$0.1)	\$0.6	0.0%
	Swiss Franc Daily Hedged Wheat	1.1%	-0.3%	-13.9%		\$0.1	(\$0.4)	\$0.0	\$0.1	(\$0.5)	\$0.5	0.0%
	ETFS EUR Daily Hedged Coffee	7.1%	3.3%	-14.0%	(\$0.5)	\$0.3		\$0.1	(\$0.4)	\$0.1	\$1.2	0.0%
	ETFS EUR Daily Hedged Corn	4.1%	10.6%	-2.1%	(\$0.1)	\$1.1		\$0.1	\$0.1	\$1.1	\$2.1	0.0%
	ETFS EUR Daily Hedged Cotton	-1.7%	-0.1%	-8.5%	(\$0.1)	(\$0.4)		(\$0.0)	(\$0.1)	(\$0.5)	\$0.3	0.0%
	ETFS EUR Daily Hedged Soybeans	5.9%	27.5%	12.6%		\$0.4	\$0.3	\$0.0	\$0.5	\$0.4	\$0.7	0.0%
2X	ETFS EUR Daily Hedged Sugar	7.2%	14.7%	10.6%		(\$0.2)	(\$0.2)	\$0.0	(\$0.1)	(\$0.1)	\$0.6	0.0%
	ETFS EUR Daily Hedged Longer Dated Agriculture	4.4%	13.1%	0.6%		\$0.0	\$0.6	\$0.2	\$0.5	\$0.6	\$4.2	0.0%
	<b>Total</b>				\$22.9	(\$18.7)	(\$64.4)	\$51.7	\$10.3	(\$78.2)	\$655.6	3.7%

Source: ETF Securities.

LIVESTOCK		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week <sup>(1)</sup>	YTD <sup>(2)</sup>	12 Months <sup>(2)</sup>	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Livestock	1.5%	0.6%	-13.4%	(\$0.3)	(\$0.1)	(\$3.5)	\$0.0	\$0.0	(\$0.0)	\$4.1	0.0%
	ETFS Longer Dated Livestock	0.7%	-1.5%	-15.0%		(\$1.8)	(\$1.5)	\$0.0	\$0.1	(\$1.5)	\$0.0	0.0%
	ETFS Live Cattle	2.3%	-4.1%	-17.2%	(\$0.0)	(\$0.0)	(\$0.5)	(\$0.3)	(\$0.1)	(\$4.4)	\$1.3	0.0%
	ETFS Longer Dated Live Cattle	1.0%	-4.9%	-14.4%			(\$0.4)	\$0.0	(\$1.8)	(\$1.8)	\$0.0	0.0%
	ETFS Lean Hogs	0.2%	9.2%	-6.5%		(\$0.3)	(\$1.2)	\$0.0	(\$0.0)	(\$0.4)	\$4.5	0.0%
	ETFS Longer Dated Lean Hogs	0.4%	4.8%	-16.7%	\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.1)	(\$0.8)	\$0.1	0.0%
-1X	ETFS Daily Short Livestock	-1.4%	-2.6%	8.9%		(\$0.2)	(\$0.0)	(\$0.0)	(\$0.3)	(\$0.0)	\$0.1	0.0%
	ETFS Daily Short Live Cattle	-2.3%	2.2%	12.6%		(\$0.0)	(\$0.6)	(\$0.0)	(\$0.0)	(\$0.6)	\$0.4	0.0%
	ETFS Daily Short Lean Hogs	-0.4%	-10.5%	-2.4%		(\$0.1)	\$0.0	(\$0.0)	(\$0.2)	(\$0.0)	\$0.7	0.0%
2X	ETFS Daily Leveraged Livestock	2.6%	1.2%	-27.7%		\$0.0	(\$0.1)	\$0.0	\$0.0	(\$0.1)	\$0.1	0.0%
	ETFS Daily Leveraged Live Cattle	4.5%	-9.3%	-34.6%	\$0.2	(\$0.0)	(\$0.3)	\$0.2	(\$0.0)	(\$0.2)	\$0.3	0.0%
	ETFS Daily Leveraged Lean Hogs	0.4%	17.4%	-18.6%		(\$0.3)	(\$0.5)	\$0.0	(\$0.1)	(\$0.8)	\$1.1	0.0%
<b>Total</b>					(\$0.2)	(\$2.8)	(\$8.6)	(\$0.1)	(\$2.4)	(\$10.8)	\$12.7	0.1%

Source: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

INDUSTRIAL METALS		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week <sup>(1)</sup>	YTD <sup>(2)</sup>	12 Months <sup>(2)</sup>	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Industrial Metals	-3.2%	0.5%	-28.8%	(\$0.3)	\$4.8	(\$46.6)	(\$3.3)	\$4.8	(\$94.3)	\$90.2	0.5%
	ETFS Longer Dated Industrial Metals	-3.2%	0.6%	-28.0%		(\$31.5)	(\$31.4)	(\$0.1)	(\$32.2)	(\$45.8)	\$2.0	0.0%
	ETFS Aluminium	-4.2%	0.8%	-23.6%		(\$5.4)	(\$24.0)	(\$3.5)	(\$4.7)	(\$53.8)	\$80.1	0.5%
	ETFS Copper	-3.7%	-3.6%	-30.8%	(\$11.8)	\$57.8	\$2.9	(\$16.8)	\$50.8	(\$42.5)	\$126.4	0.7%
	ETFS Zinc	0.5%	15.1%	-23.6%	(\$0.4)	(\$3.2)	(\$4.3)	(\$0.4)	(\$1.1)	(\$9.1)	\$12.3	0.1%
	ETFS Nickel	-4.4%	-3.1%	-41.3%	\$1.2	\$3.2	\$4.6	(\$2.5)	\$1.1	(\$48.2)	\$82.8	0.5%
	ETFS Tin	-4.0%	15.3%	5.7%		(\$0.0)	\$0.2	(\$0.1)	\$0.2	\$0.3	\$1.7	0.0%
	ETFS Lead	-1.6%	-5.2%	-18.5%		(\$0.1)	(\$0.3)	(\$0.0)	(\$0.2)	(\$0.5)	\$0.5	0.0%
-1x	ETFS Daily Short Industrial Metals	3.2%	-2.8%	31.4%		(\$1.2)	(\$0.4)	\$0.0	(\$1.2)	(\$0.1)	\$0.6	0.0%
	ETFS Daily Short Aluminium	4.2%	-2.8%	23.6%	(\$0.8)	\$0.6	\$0.3	(\$0.7)	\$0.7	\$0.4	\$1.1	0.0%
	ETFS Daily Short Copper	3.7%	1.2%	33.8%	(\$0.1)	(\$11.0)	(\$38.5)	\$0.1	(\$11.0)	(\$28.7)	\$7.7	0.0%
	ETFS Daily Short Zinc	-0.7%	-16.7%	17.7%		(\$0.2)	\$0.2	(\$0.0)	(\$0.2)	\$0.2	\$0.5	0.0%
	ETFS Daily Short Nickel	4.1%	-2.2%	47.6%		(\$1.5)	(\$1.0)	\$0.0	(\$1.5)	(\$0.5)	\$0.6	0.0%
	ETFS Daily Short Tin	3.9%	-15.5%	-13.3%		\$0.1	(\$1.1)	\$0.0	\$0.0	(\$1.2)	\$0.5	0.0%
	ETFS Daily Short Lead	1.4%	2.2%	12.6%		(\$0.1)	(\$0.3)	\$0.0	(\$0.1)	(\$0.2)	\$0.3	0.0%
2x	ETFS Daily Leveraged Industrial Metal	-6.5%	-0.7%	-51.5%			\$0.0	(\$0.1)	(\$0.0)	(\$0.9)	\$0.8	0.0%
	ETFS Daily Leveraged Aluminium	-8.3%	0.3%	-43.7%		(\$0.5)	\$1.5	(\$0.3)	(\$0.4)	(\$0.9)	\$3.0	0.0%
	ETFS Daily Leveraged Copper	-7.4%	-8.8%	-54.8%	\$0.6	(\$0.7)	\$4.8	(\$0.0)	(\$1.5)	(\$2.6)	\$8.7	0.0%
	ETFS Daily Leveraged Zinc	0.7%	27.9%	-46.3%		(\$0.6)	\$0.2	\$0.0	(\$0.2)	(\$0.6)	\$1.2	0.0%
	ETFS Daily Leveraged Nickel	-9.0%	-10.5%	-69.7%	\$0.6	\$1.5	\$13.7	(\$0.6)	\$0.2	(\$0.5)	\$12.5	0.1%
	ETFS Daily Leveraged Tin	-7.9%	30.2%	4.7%		\$0.0	(\$0.4)	(\$0.2)	\$0.5	(\$0.3)	\$1.8	0.0%
	ETFS Daily Leveraged Lead	-3.3%	-12.6%	-37.8%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.2)	(\$0.6)	\$0.7	0.0%
FX Hedged	ETFS EUR Daily Hedged Copper	-3.7%	0.7%	-30.6%		\$0.3	\$0.9	(\$0.1)	\$0.4	\$0.4	\$1.9	0.0%
	ETFS GBP Daily Hedged Copper	-3.7%	-5.4%	-36.3%		(\$0.1)	\$0.4	(\$0.0)	(\$0.1)	\$0.3	\$0.4	0.0%
	ETFS GBP Daily Hedged Industrial Metals	-3.2%	-1.3%	-34.4%	\$0.1	\$0.0	\$0.9	\$0.1	\$0.1	\$0.8	\$0.8	0.0%
	ETFS EUR Daily Hedged Industrial Metals	-3.2%	5.0%	-28.5%	(\$56.6)	\$19.4	\$5.9	(\$58.8)	\$15.8	\$0.6	\$16.0	0.1%
	Swiss Franc Daily Hedged Industrial Metals	-3.2%	3.4%	-32.9%		(\$0.6)	\$0.1	(\$0.0)	(\$0.6)	(\$0.2)	\$0.6	0.0%
	Swiss Franc Daily Hedged Aluminium	-4.1%	3.7%	-28.0%		(\$0.5)	\$0.0	(\$0.0)	(\$0.5)	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged Copper	-3.6%	-0.9%	-34.9%		\$0.0	(\$0.1)	(\$0.0)	(\$0.0)	(\$0.3)	\$0.4	0.0%
	Swiss Franc Daily Hedged Lead	-1.5%	-2.6%	-23.3%		(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged Nickel	-4.3%	-0.3%	-44.5%		\$0.1	\$0.2	(\$0.0)	\$0.1	(\$0.2)	\$0.4	0.0%
	Swiss Franc Daily Hedged Tin	-3.9%	18.5%	-0.4%		(\$0.1)	(\$0.3)	(\$0.0)	\$0.0	(\$0.3)	\$0.4	0.0%
	Swiss Franc Daily Hedged Zinc	0.5%	18.3%	-28.1%		(\$0.0)	(\$0.1)	\$0.0	\$0.1	(\$0.3)	\$0.5	0.0%
	ETFS EUR Daily Hedged Aluminium	-4.1%	5.3%	-23.2%		\$0.3	\$0.2	(\$0.0)	\$0.3	\$0.1	\$0.7	0.0%
	ETFS EUR Daily Hedged Nickel	-4.4%	1.3%	-40.9%	(\$0.0)	\$0.1	\$0.6	(\$0.1)	\$0.1	\$0.0	\$1.2	0.0%
	ETFS EUR Daily Hedged Zinc	0.5%	20.2%	-23.3%		\$1.1	\$1.0	\$0.0	\$1.2	\$1.0	\$1.5	0.0%
	Total				(\$67.5)	\$32.1	(\$110.3)	(\$87.1)	\$20.9	(\$328.5)	\$461.7	2.6%

Source: ETF Securities.

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#### Funds

Austria: Investors should base their investment decision only on the relevant prospectus of the Company, the Key Investor Information Document, any supplements or addenda thereto, the latest annual reports and semi-annual reports and the memorandum of incorporation and the articles of association, which can be obtained free of charge upon request at the Paying and Information Agent in Austria, Erste Bank der österreichischen Sparkassen AG, Graben 21, A1010 Wien, Österreich and on [www.etfsecurities.com](http://www.etfsecurities.com).

France: Any subscription for shares of the Funds will be made on the basis of the terms of the prospectus, the simplified prospectus and any supplements or

addenda thereto. The Company is a UCITS governed by Irish legislation and approved by the Financial Regulator as UCITS compliant with European regulations although may not have to comply with the same rules as those applicable to a similar product approved in France. Certain of the Funds have been registered for marketing in France by the Authority Financial Markets (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the prospectus (including any supplements or addenda thereto, the Key Investor Information Document, the latest annual reports and the memorandum of incorporation and articles of association) are available in France, free of charge, at the French Centralizing Agent, Société Générale, Securities Services, at 1-5 rue du Débarcadère, 92700 Colombes - France.

Germany: The offering of the Shares of the Fund has been notified to the German Financial Services Supervisory Authority (BaFin) in accordance with section 310 of the German Investment Code (KAGB). Copies of all documents (i.e. the Key Investor Information Document (in the German language), the prospectus, any supplements or addenda thereto, the latest annual reports and semi-annual reports and the memorandum of incorporation and the articles of association) can be obtained free of charge upon request at the Paying and Information Agent in Germany, HSBC Trinkaus & Burkhardt AG, Königsallee 21-23, 40212 Düsseldorf and on [www.etfsecurities.com](http://www.etfsecurities.com). The current offering and redemption prices as well as the net asset value and possible notifications of the investors can also be requested free of charge at the same address. In Germany the Shares will be settled as co-owner shares in a Global Bearer certificate issued by Clearstream Banking AG. This type of settlement only occurs in Germany because there is no direct link between the English and German clearing and settlement systems CREST and Clearstream. For this reason the ISIN used for trading of the Shares in Germany differs from the ISIN used in other countries.

Netherlands: Each Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

United Kingdom: Each Fund is a recognised scheme under section 264 of the Financial Services and Markets Act 2000 and so the prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the Key Investor Information Document, the prospectus, any supplements or addenda thereto, the latest annual reports and semi-annual reports and the memorandum of incorporation and the articles of association) are available in the United Kingdom from [www.etfsecurities.com](http://www.etfsecurities.com).

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