

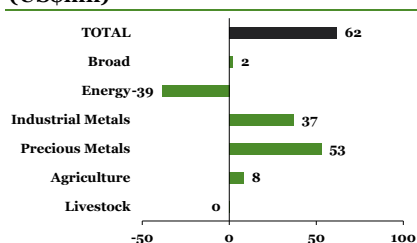
10 de mayo de 2016

# Informe semanal de materias primas cotizadas de ETF Securities

Las materias primas continúan captando capitales a pesar del titubeo del sector energético

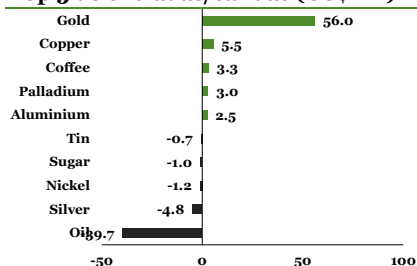
- La continuidad de la incertidumbre sobre la política monetaria sigue impulsando al precio del oro, el cual en 2016 acumula entradas por cerca de \$1900 millones.
- El paladio registra las mayores entradas de capital en seis meses gracias al crecimiento de las ventas de vehículos en EE.UU.
- Los inversores continúan recortando beneficios en los ETPs sobre crudo, con el WTI a la cabeza.

## Entradas semanales por sector (US\$m)



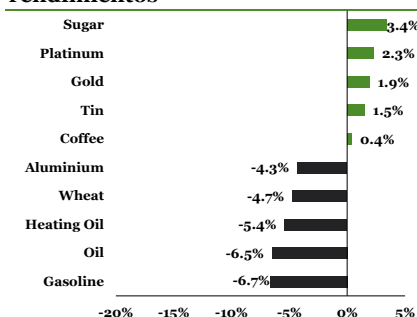
Source: ETF Securities

## Top 5 de entradas/salidas (US\$m)



Source: ETF Securities (where there aren't 5 outflows, the lowest inflows are displayed)

## Top 5 de mayores y menores rendimientos



Source: ETF Securities

**Los ETPs sobre oro sólo han registrado salidas de capital en dos semanas en lo que va del año, acumulando entradas por un total de \$1900 millones.** El avance del oro parece continuar a medida que los inversores reaccionan a los datos macro más moderados de EE.UU. La decepción inesperada en los datos de empleo de la primera economía hace que siga siendo elevada la incertidumbre respecto a la política monetaria de la Fed. Esto seguramente respaldará al precio del oro debido a que la inflación en EE.UU podría ser mayor a la esperada. Sin embargo, para que la confianza sobre el metal precioso continúe, su precio necesita romper y mantenerse por encima de los \$1300. Si bien el posicionamiento en el mercado de futuros está alcanzando niveles extremos, el precio del oro se ve susceptible a pegar un nuevo salto en caso de que haya alguna sorpresa negativa en los datos macro a ser publicados esta semana en EE.UU, China, la Eurozona y el Reino Unido.

### El paladio registra las mayores entradas de capital desde noviembre de 2015.

Aunque sea un volumen modesto, los \$3 millones colocados la semana pasada representan la segunda semana consecutiva de entradas y la mayor desde fines de noviembre de 2015. En EE.UU las ventas de automóviles se han mantenido sin sobresaltos, habiendo aumentado un 5% durante el mes pasado (4% interanual) de acuerdo a *Autodata*. Mientras tanto, el precio de los metales derivados del platino podría verse nuevamente impulsado a medida que se acerca la "temporada de huelgas" en la industria minera sudafricana. Se espera que las nuevas negociaciones salariales se produzcan en junio, cuando los acuerdos actuales caduquen. Las tensiones previstas en estas nuevas negociaciones, generaron en el pasado huelgas y una caída en la producción del país minero de derivados del platino más grande del mundo.

### La tendencia del sector energético corcovea ante las salidas de capital registradas por cuarta semana consecutiva, con los ETPs sobre crudo a la cabeza.

La toma de beneficios ha sido más evidente en los ETPs sobre crudo, a medida que los precios encuentran dificultades para sostenerse sobre los \$45/bbl. La retirada de capitales de \$38.7 millones de la semana pasada, hace que en el mes recién culminado las salidas hayan totalizado los \$236 millones. Si bien la semana pasada los precios del crudo se vieron impulsados por los incendios que amenazaron una zona reducida de los pozos de crudo canadienses, es probable que su efecto se disipe a medida que continúan creciendo los inventarios de crudo en EE.UU. El 80% del capital retirado la semana pasada corresponde a los ETPs sobre crudo WTI.

### La diversificación entre los metales industriales llevó al sector a captar un total de \$34.1 millones.

Las perspectivas de una menor oferta en buena parte de los metales industriales, llevó a los inversores a ampliar su exposición al sector. Es así que los ETPs sobre cestas de metales industriales obtuvieron la tercera entrada de capital más grande registrada hasta el momento. Entre los metales industriales individuales, el cobre sigue siendo la opción preferida. De esta forma el metal rojo reanuda su flujo de entradas, el cual la semana pasada fue por un total de \$5.6 millones.

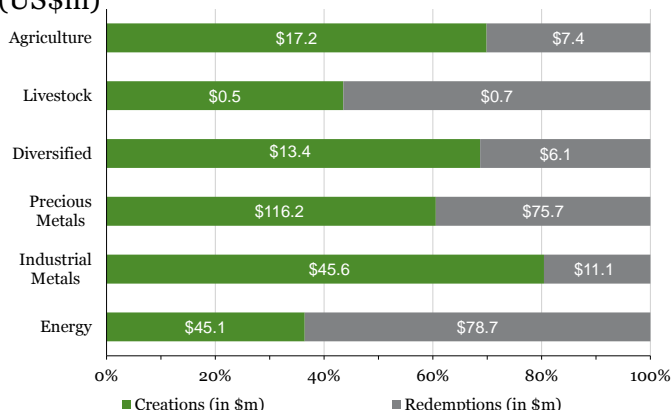
**Los eventos clave de la semana.** En el calendario económico internacional de esta semana se publican varios datos macro importantes. China dará a conocer el resultado de su balanza comercial, las ventas minoristas y la producción industrial, todo lo cual probablemente seguirá impulsando a los precios de las materias primas; sobre todo a los metales industriales. En la Eurozona, los datos de inflación y del PIB no dejarán dudas sobre la política del BCE: más estímulos. Los informes de política monetaria del Banco de Japón y del Banco de Inglaterra deberían revelar algo estimulante. No obstante, el hecho de que comuniquen todo de manera muy reservada, hace que los mercados puedan seguir bastante volátiles.

## Entradas/salidas de capital en los ETPs sobre materias primas de ETF Securities

	FLOWS (in \$m)				ASSETS in \$m	PRICE PERFORMANCE (in %)			
	-1 Week	-1 Month	YTD	-1 Year		-1 Week	-1 Month	YTD	-1 Year
<b>TOTAL</b>	<b>61.8</b>	<b>154.6</b>	<b>2,351.0</b>	<b>2,145.3</b>	<b>17,683.9</b>				
<b>Broad Commodity</b>	<b>2.3</b>	<b>52.4</b>	<b>151.6</b>	<b>362.1</b>	<b>762.6</b>				
<b>Precious Metals Total</b>	<b>52.9</b>	<b>230.5</b>	<b>1983.0</b>	<b>943.3</b>	<b>13,805.2</b>				
Broad Basket	-0.6	3.5	-15.1	-70.1	340.3				
Gold	56.0	258.4	1,870.8	1,107.0	10,898.0	1.9%	4.0%	20.8%	7.0%
Silver	-4.8	-79.1	71.0	10.3	1,262.1	0.2%	14.4%	25.8%	5.8%
Platinum	-0.6	46.0	65.0	23.5	904.0	2.3%	10.7%	22.6%	-8.0%
Palladium	3.0	1.8	-8.7	-127.4	400.7	-1.6%	9.8%	9.4%	-23.6%
<b>Energy Total</b>	<b>-38.7</b>	<b>-235.8</b>	<b>161.1</b>	<b>948.1</b>	<b>1,950.4</b>				
Broad Basket	2.1	-3.9	-11.1	74.6	177.8				
Oil	-39.7	-225.4	176.6	863.2	1,677.7	-6.5%	18.9%	20.7%	-33.3%
Natural Gas	-0.6	-4.7	0.5	13.4	82.7	-0.1%	6.2%	-11.2%	-25.3%
Heating Oil	-0.2	-0.8	-2.0	-2.4	3.7	-5.4%	23.6%	20.7%	-34.0%
Gasoline	-0.2	-1.1	-3.0	-0.6	7.3	-6.7%	8.2%	17.7%	-27.7%
Carbon	0.0	0.1	0.1	-0.1	1.3	-2.2%	18.4%	-25.0%	-18.0%
<b>Industrial Metals Total</b>	<b>37.1</b>	<b>103.4</b>	<b>99.6</b>	<b>-20.0</b>	<b>548.8</b>				
Broad Basket	31.4	70.6	47.7	11.5	173.2				
Aluminium	2.5	1.5	-4.6	-21.5	89.9	-4.3%	6.2%	6.1%	-18.7%
Copper	5.5	32.7	57.6	-19.5	162.1	-3.1%	0.2%	2.1%	-25.9%
Nickel	-1.2	-0.9	1.6	14.3	100.7	-3.0%	6.4%	2.3%	-37.0%
Zinc	-0.2	-0.2	-2.4	-2.4	16.4	-2.6%	3.0%	16.5%	-23.8%
Tin	-0.7	-0.2	0.0	-1.6	4.6	1.5%	6.4%	19.3%	8.3%
Lead	-0.2	-0.2	-0.3	-0.6	1.9	-0.8%	3.0%	-3.3%	-19.5%
<b>Agriculture Total</b>	<b>8.4</b>	<b>4.0</b>	<b>-41.6</b>	<b>-78.6</b>	<b>603.9</b>				
Broad Baskets	2.3	-0.2	-16.7	11.2	308.1				
Wheat	2.3	1.8	5.5	-29.2	94.7	-4.7%	-4.4%	-3.6%	-2.4%
Corn	0.4	0.5	0.3	-0.5	39.7	-3.9%	4.2%	3.6%	2.9%
Soybeans	0.7	0.4	-1.1	-8.8	10.8	-1.4%	10.9%	15.2%	1.0%
Cotton	-0.3	-0.8	-21.7	-28.2	11.4	-3.2%	4.6%	-2.6%	-8.0%
Coffee	3.3	1.7	0.7	32.1	80.7	0.4%	0.0%	-4.6%	-8.8%
Sugar	-1.0	0.2	-9.3	-49.7	41.8	3.4%	8.2%	3.9%	24.2%
Soybean Oil	0.5	0.9	0.7	-3.2	4.0	-3.1%	-5.8%	4.8%	-2.6%
Cocoa	0.2	-0.5	0.1	-2.3	12.6	-0.8%	8.6%	-2.5%	6.6%
<b>Livestock Total</b>	<b>-0.2</b>	<b>0.0</b>	<b>-2.6</b>	<b>-9.7</b>	<b>12.9</b>				
Broad Baskets	0.0	0.0	-1.8	-4.7	4.8				
Lean Hogs	0.0	0.1	-0.7	-1.8	3.2	0.3%	15.1%	29.7%	-1.8%
Live Cattle	-0.2	-0.1	-0.2	-3.1	4.9	-2.6%	-8.5%	-11.9%	-21.0%

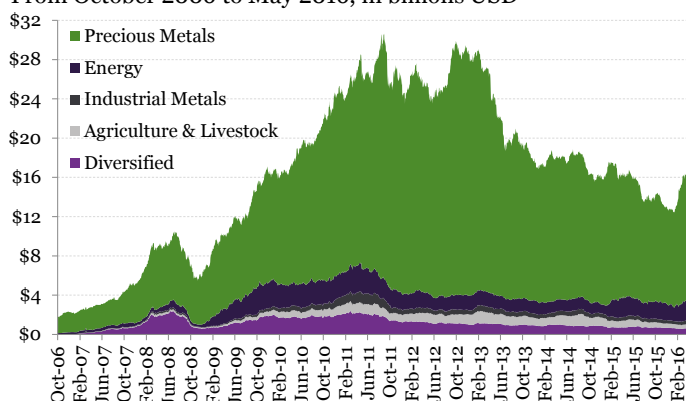
Fuente: ETF Securities. Todos los datos están basados en las entradas y activos de los ETPs de ETF Securities sobre materias primas globales. Los flujos de capital incluyen la suma de todas las entradas en los ETPs largos y cortos y por tanto, no necesariamente reflejan la dirección en la que los inversores están posicionados. Para el posicionamiento neto, por favor vea los gráficos a continuación. El rendimiento de los metales se basa en el precio al contado y el del resto de los activos, en los contratos a futuro vigente. Las entradas sobre crudo se registran en neto en todos sus ETCs y ETFs. Los datos del rendimiento del crudo pertenecen al futuro vigente sobre Brent.

### Last Week's Net Positioning in ETCs\* (US\$m)



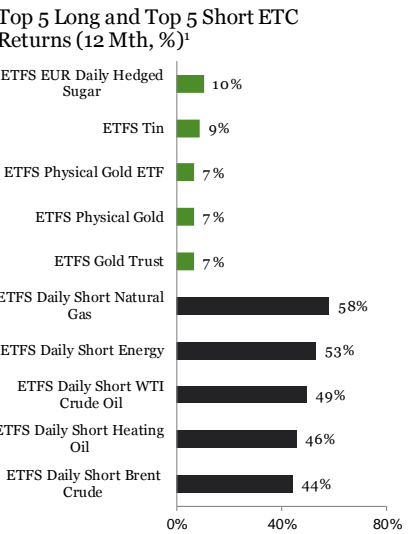
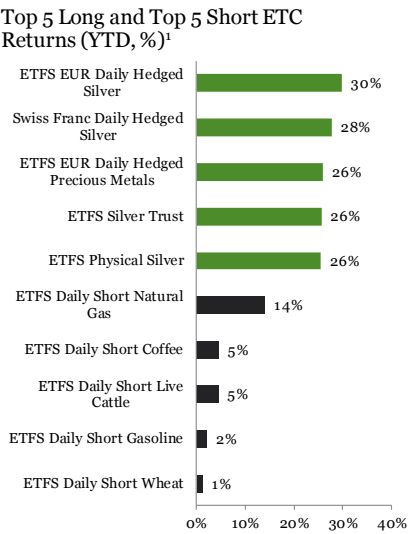
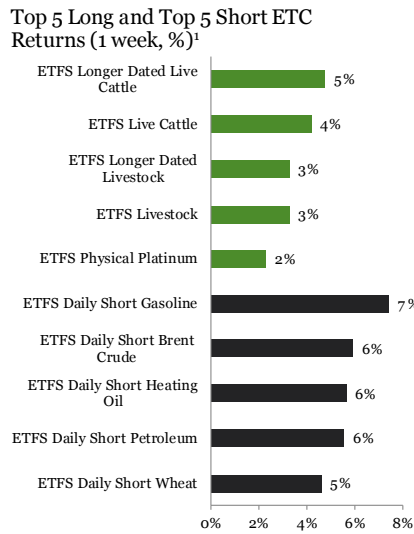
\* El gráfico muestra las posiciones netas en el mercado de ETCs. Las salidas en los ETCs en corto se cuentan como posiciones largas, mientras que las emisiones de los ETCs en corto, como posiciones en corto. Las emisiones de ETCs apalancadas se registran como el doble de las posiciones largas y las salidas de los ETCs apalancados, como el doble de las posiciones cortas. Fuente: ETF Securities

### ETF Securities Asset Under Management From October 2006 to May 2016, in billions USD

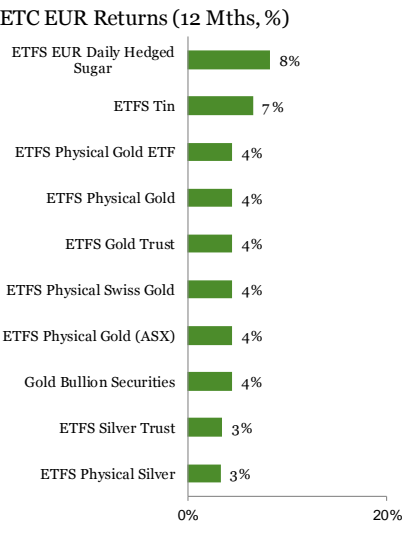
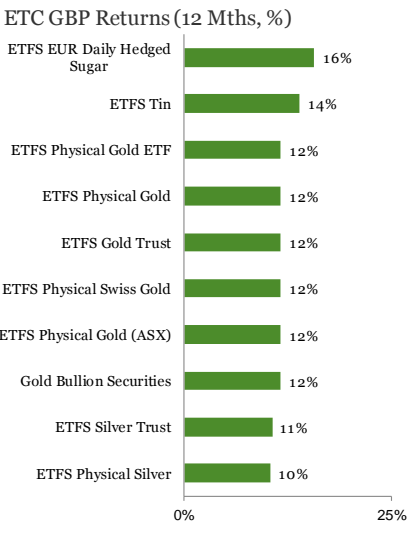
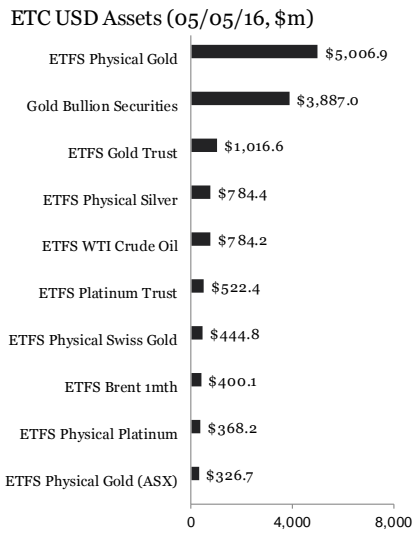
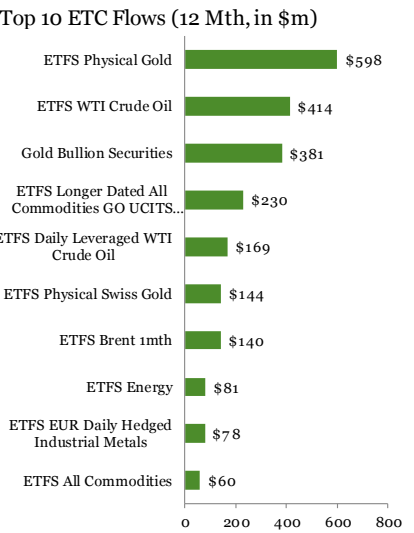
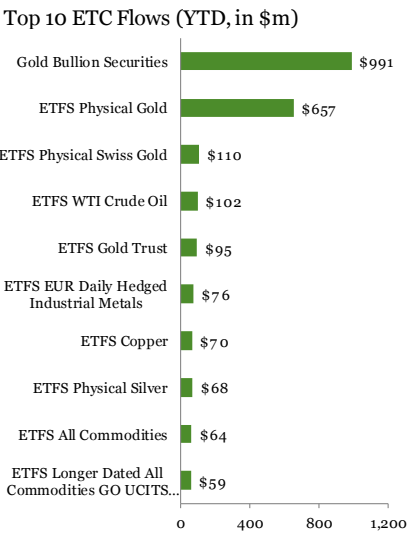
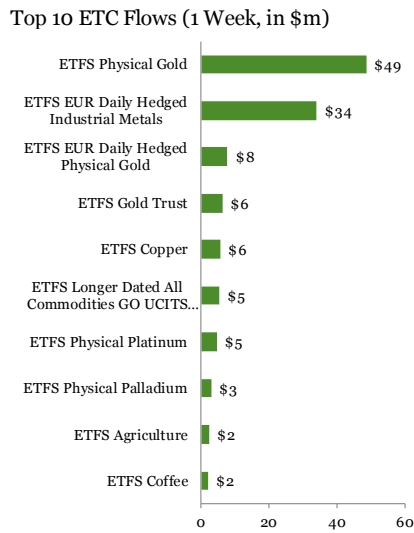


Fuente: ETF Securities

Rendimientos, entradas-salidas de capitales y activos



<sup>1</sup> exclude ETFS Leveraged ETCs performance

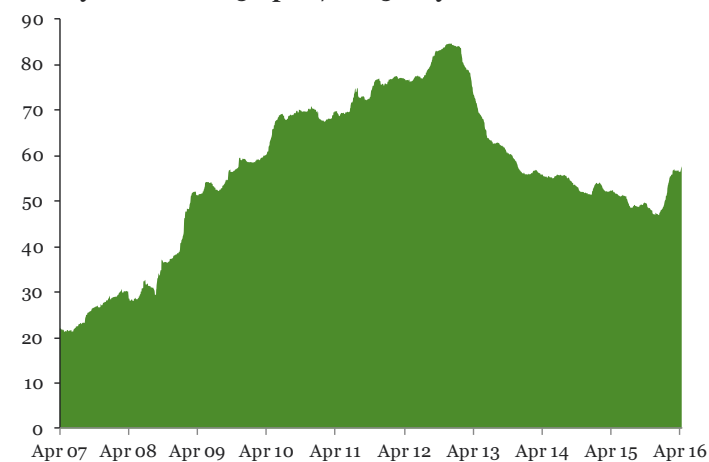


Sources: ETF Securities

## Holdings globales de ETPs sobre metales preciosos

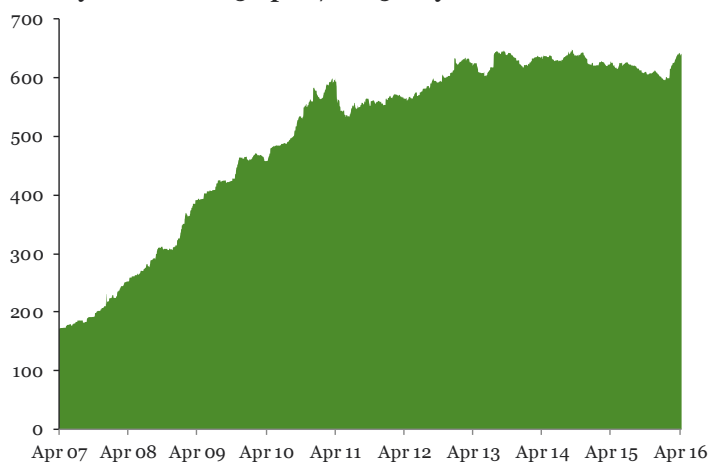
### Gold Global ETP Holdings (mm oz)

Daily Data from 25 Apr 07 to 05 May 16



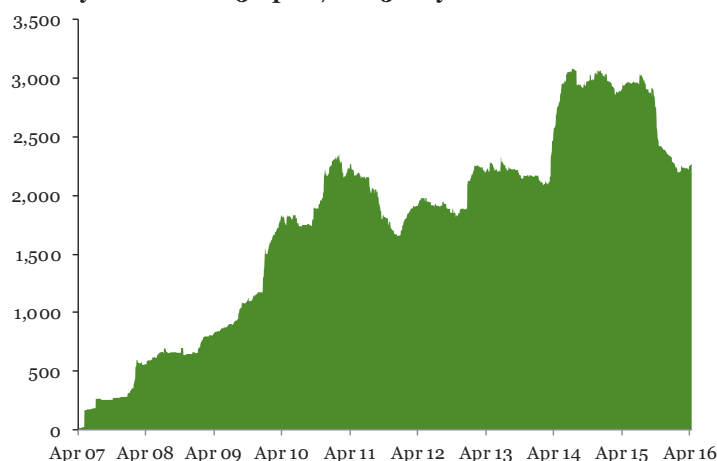
### Silver Global ETP Holdings (mm oz)

Daily Data from 25 Apr 07 to 05 May 16



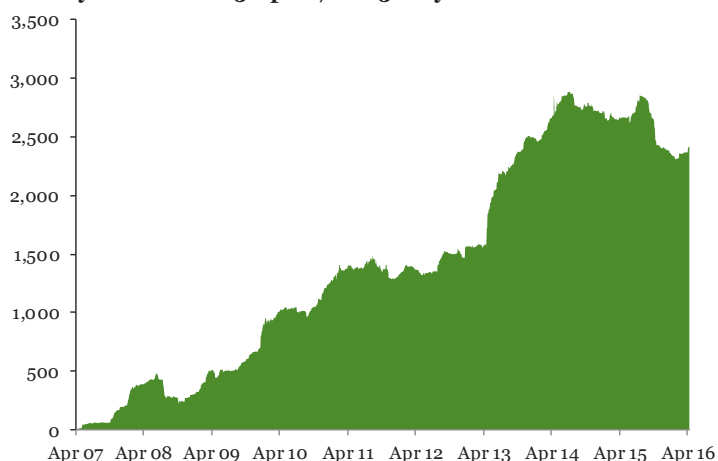
### Palladium Global ETP Holdings ('000 oz)

Daily Data from 25 Apr 07 to 05 May 16



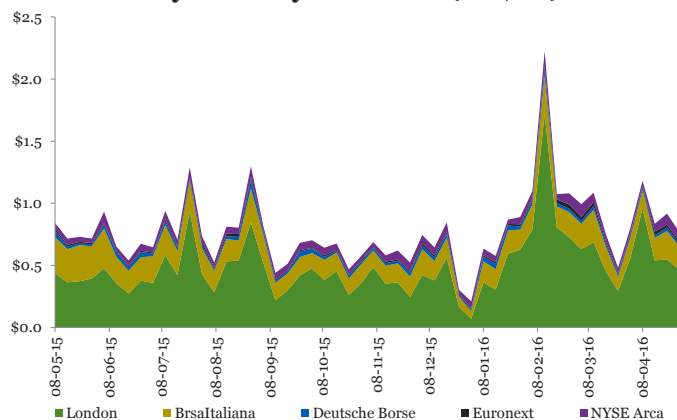
### Platinum Global ETP Holdings ('000 oz)

Daily Data from 25 Apr 07 to 05 May 16

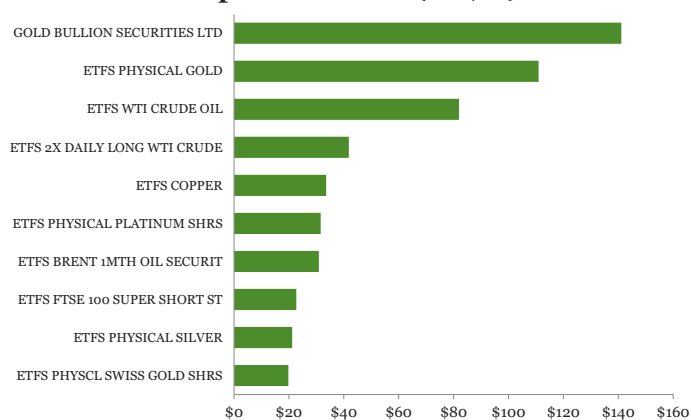


## ETF Securities Commodity ETP Trading Volume

### 1 yr Weekly Turnover (US\$bn)



### Top 10 Turnover (US\$m)



Rendimientos, entradas-salidas y activos por sector

BROAD		Price Performance			Net Creations (in \$ m)			AUM Growth (in \$ m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week <sup>(1)</sup>	YTD <sup>(2)</sup>	12 Months <sup>(2)</sup>	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS All Commodities	-2.5%	5.1%	-21.0%	(\$0.2)	\$63.8	\$59.8	(\$8.0)	\$77.6	(\$3.8)	\$307.7	1.7%
	ETFS Longer Dated All Commodities	-2.3%	6.0%	-18.8%		(\$0.3)	(\$2.0)	(\$0.1)	(\$0.0)	(\$2.9)	\$3.7	0.0%
	ETFS Longer Dated All Commodities GO UCITS ETF	-1.7%	6.7%	-18.6%	\$5.5	\$59.4	\$230.0	\$0.2	\$78.6	\$205.5	\$317.4	1.8%
	ETFS Ex-Energy	-1.6%	7.8%	-8.9%	\$0.0	\$0.0	(\$0.1)	\$0.0	\$0.1	(\$0.2)	\$0.6	0.0%
	ETFS Longer Dated Ex-Energy	-1.4%	7.4%	-9.3%		(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	\$0.1	0.0%
-1x	ETFS Ex-Agriculture and Livestock	-3.1%	5.7%	-28.8%	(\$1.1)	\$6.3	\$24.5	(\$3.2)	\$10.3	\$2.0	\$69.2	0.4%
	ETFS Daily Short All Commodities	2.5%	-6.5%	21.4%	(\$2.4)	(\$3.5)	\$3.8	(\$2.2)	(\$4.7)	\$4.3	\$5.9	0.0%
2x	ETFS Daily Short Ex-Energy	1.5%	-8.4%	5.3%		\$0.1	\$0.1	\$0.0	\$0.1	\$0.1	\$0.1	0.0%
	ETFS Daily Leveraged All Commodities	-5.1%	9.1%	-40.4%	\$0.3	\$1.2	\$1.0	\$0.1	\$1.3	\$0.0	\$2.6	0.0%
	ETFS Daily Leveraged Ex-Energy	-3.2%	15.5%	-18.1%				(\$0.0)	\$0.0	(\$0.0)	\$0.0	0.0%
FX Hedged	ETFS EUR Daily Hedged All Commodities	-1.9%	9.7%	-21.0%	(\$0.0)	\$22.3	\$42.7	(\$1.0)	\$26.6	\$42.1	\$51.0	0.3%
	ETFS EUR Daily Hedged Longer Dated All Commodities	-1.7%	10.5%	-18.7%	\$0.1	\$2.2	\$2.3	\$0.1	\$2.4	\$2.3	\$3.1	0.0%
	ETFS GBP Daily Hedged All Commodities	-3.1%	3.0%	-25.6%			(\$0.1)	(\$0.0)	\$0.3	\$0.3	\$0.5	0.0%
	ETFS GBP Daily Hedged Longer Dated All Commodities	-2.9%	3.8%	-23.4%		\$0.2	\$0.2	(\$0.0)	\$0.2	\$0.1	\$0.5	0.0%
	Swiss Franc Daily Hedged Longer Dated All Commodities	-2.3%	8.7%	-24.2%			\$0.0	(\$0.0)	\$0.0	(\$0.1)	\$0.4	0.0%
Total					\$2.3	\$151.6	\$362.1	(\$14.2)	\$192.7	\$249.7	\$762.6	4.3%

Source: ETF Securities.

PRECIOUS METALS		Price Performance			Net Creations (in m\$)			AUM Growth (in \$ m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week <sup>(1)</sup>	YTD <sup>(2)</sup>	12 Months <sup>(2)</sup>	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Precious Metals	-0.1%	21.0%	4.6%	(\$0.5)	\$7.5	(\$4.2)	(\$0.5)	\$13.4	(\$3.6)	\$41.3	0.2%
	ETFS Physical PM Basket	1.1%	20.3%	-0.6%			(\$66.6)	\$1.2	\$19.1	(\$79.8)	\$113.5	0.6%
	ETFS Physical PM Basket (ASX)	1.1%	20.3%	-0.6%				\$0.0	\$0.6	(\$0.0)	\$3.7	0.0%
	ETFS Precious Metals Trust	1.2%	21.3%	2.6%		(\$15.9)	\$7.4	\$2.2	\$18.6	\$32.4	\$180.3	1.0%
	ETFS White Metal Basket Trust	0.6%	21.9%	-4.8%		(\$6.4)	(\$6.4)	\$0.1	(\$5.1)	(\$11.2)	\$10.5	0.1%
	ETFS Gold	0.5%	19.6%	5.2%	\$0.7	\$7.8	\$14.6	\$1.2	\$23.3	\$19.5	\$102.1	0.6%
	ETFS Physical Gold	1.9%	20.4%	6.5%	\$48.6	\$656.5	\$598.4	\$142.0	\$1,496.7	\$703.0	\$5,006.9	28.3%
	ETFS Physical Gold (ASX)	1.9%	20.4%	6.5%		(\$12.4)	(\$25.9)	\$6.2	\$44.6	(\$10.4)	\$326.7	1.8%
	ETFS Gold Trust	1.9%	20.4%	6.5%	\$6.3	\$95.5	\$36.5	\$25.3	\$254.9	\$91.6	\$1,016.6	5.7%
	Gold Bullion Securities	1.9%	20.3%	6.5%	(\$4.3)	\$990.7	\$381.1	\$69.2	\$1,560.1	\$596.2	\$3,887.0	22.0%
	ETFS Physical Swiss Gold	1.9%	20.4%	6.5%	(\$5.1)	\$109.7	\$143.5	\$3.4	\$17.8.5	\$181.6	\$444.8	2.5%
	ETFS Silver	-1.5%	24.7%	2.3%	(\$0.3)	\$8.0	\$6.7	(\$0.9)	\$11.4	\$4.4	\$36.2	0.2%
	ETFS Physical Silver	0.2%	25.5%	5.3%	(\$2.6)	\$68.2	\$9.8	(\$1.5)	\$234.8	\$68.9	\$784.4	4.4%
	ETFS Physical Silver (ASX)	0.2%	25.5%	5.3%				\$0.1	\$7.7	\$1.9	\$37.9	0.2%
	ETFS Silver Trust	0.2%	25.6%	5.5%		\$4.9	\$2.0	\$0.5	\$68.7	\$21.4	\$316.7	1.8%
	ETFS Platinum	1.2%	18.7%	-8.5%	\$0.3	\$0.8	\$0.5	\$0.4	\$1.1	\$0.4	\$2.3	0.0%
	ETFS Physical Platinum	2.3%	21.8%	-8.4%	\$4.6	\$53.1	\$24.4	\$12.7	\$112.1	(\$6.9)	\$368.2	2.1%
	ETFS Physical Platinum (ASX)	2.3%	21.8%	-8.4%				\$0.1	\$0.5	(\$0.2)	\$2.7	0.0%
	ETFS Platinum Trust	2.3%	21.8%	-8.5%	(\$5.2)	\$14.4	(\$1.2)	\$6.7	\$122.8	(\$48.6)	\$522.4	3.0%
	ETFS Physical Palladium	-1.6%	10.8%	-23.9%	\$3.0	\$3.9	(\$43.7)	(\$0.5)	\$24.8	(\$128.6)	\$209.8	1.2%
	ETFS Physical Palladium (ASX)	-1.6%	10.8%	-23.9%				(\$0.0)	\$0.1	(\$0.3)	\$1.0	0.0%
	ETFS Palladium Trust	-1.6%	10.7%	-24.0%		(\$12.6)	(\$83.7)	(\$3.2)	\$7.9	(\$17.5.4)	\$189.9	1.1%
	ETFS Physical Gold ETF	1.9%	20.4%	6.5%				\$0.0	\$0.4	\$0.2	\$2.5	0.0%
	ETFS Physical Silver ETF	0.2%	25.5%	5.3%				\$0.9	\$3.1	\$3.8	\$12.0	0.1%
	ETFS Physical Platinum ETF	2.3%	21.8%	-8.5%				\$0.0	\$0.4	(\$0.2)	\$2.1	0.0%
-1x	ETFS Daily Short Precious Metals	0.0%	-19.1%	-9.6%		(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	\$0.1	0.0%
	ETFS Daily Short Gold	-0.5%	-18.0%	-9.7%	\$0.7	\$0.1	(\$18.0)	\$0.6	(\$1.3)	(\$18.4)	\$7.0	0.0%
2x	ETFS Daily Short Silver	1.4%	-22.4%	-10.8%	(\$0.2)	(\$0.2)	(\$2.1)	(\$0.1)	(\$0.9)	(\$2.2)	\$2.4	0.0%
	ETFS Daily Short Platinum	-1.4%	-18.4%	1.0%		(\$1.4)	(\$0.9)	(\$0.0)	(\$1.4)	(\$0.9)	\$0.3	0.0%
	ETFS Daily Leveraged Precious Metals	-0.3%	44.2%	5.6%	(\$0.1)	(\$0.1)	(\$0.2)	(\$0.1)	\$0.2	(\$0.2)	\$0.7	0.0%
FX Hedged	ETFS Daily Leveraged Gold	0.8%	41.0%	7.5%	(\$0.3)	\$6.0	\$1.8	\$0.1	\$19.4	\$4.8	\$53.1	0.3%
	ETFS Daily Leveraged Silver	-3.0%	51.5%	-2.5%	(\$2.8)	(\$15.9)	(\$13.1)	(\$4.8)	\$9.8	(\$15.3)	\$63.2	0.4%
	ETFS Daily Leveraged Platinum	2.4%	37.3%	-21.1%	(\$0.3)	(\$2.0)	\$0.8	(\$0.2)	(\$0.2)	(\$0.4)	\$5.7	0.0%
	ETFS EUR Daily Hedged Gold	1.1%	24.4%	5.3%	(\$0.1)	\$0.6	\$1.0	(\$0.0)	\$1.7	\$1.4	\$5.8	0.0%
	ETFS EUR Daily Hedged Silver	-0.8%	29.8%	2.3%	\$1.2	\$5.9	\$6.5	\$1.1	\$6.5	\$6.6	\$8.4	0.0%
	ETFS EUR Daily Hedged Precious Metals	0.6%	26.0%	4.6%		(\$0.1)	(\$0.0)	\$0.0	(\$0.1)	(\$0.1)	\$0.1	0.0%
	ETFS EUR Daily Hedged Physical Gold	1.1%	24.1%	5.3%	\$7.8	\$9.9	\$10.4	\$7.9	\$12.7	\$11.4	\$24.1	0.1%
	ETFS GBP Daily Hedged Gold	-0.1%	17.2%	-0.2%		(\$0.2)	\$0.3	(\$0.0)	(\$0.0)	\$0.4	\$0.6	0.0%
	ETFS GBP Daily Hedged Silver	-2.1%	22.0%	-3.3%	(\$0.1)	\$0.1	\$0.5	(\$0.1)	\$0.2	\$0.4	\$0.6	0.0%
	ETFS GBP Daily Hedged Precious Metals	-0.7%	18.5%	-1.0%			(\$0.1)	(\$0.0)	\$0.0	(\$0.1)	\$0.1	0.0%
	ETFS GBP Daily Hedged Physical Gold	-0.1%	16.8%	-0.5%	\$1.7	\$5.7	\$7.5	\$1.7	\$6.2	\$7.5	\$8.6	0.0%
	Swiss Franc Daily Hedged Gold	0.5%	22.4%	-1.9%		\$0.8	\$1.0	\$0.0	\$1.0	\$1.0	\$1.6	0.0%
	Swiss Franc Daily Hedged Silver	-1.4%	27.7%	-4.5%		(\$0.1)	\$0.1	(\$0.0)	\$0.0	(\$0.0)	\$0.4	0.0%
	Swiss Franc Daily Hedged Platinum	1.3%	21.5%	-14.5%			(\$0.1)	\$0.0	\$0.1	(\$0.3)	\$0.4	0.0%
	Swiss Franc Daily Hedged Precious Metals	0.0%	23.9%	-2.4%		(\$0.1)	\$0.1	(\$0.0)	\$0.0	\$0.1	\$0.5	0.0%
Total					\$52.9	\$1,983.0	\$988.5	\$271.7	\$4,254.1	\$1,255.8	\$13,805.2	78.1%

Source: ETF Securities.

## Rendimientos, entradas-salidas y activos por sector (continuación)

ENERGY		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing		
		Last Week	YTD	12 Months	Last Week <sup>(1)</sup>	YTD <sup>(2)</sup>	12 Months <sup>(2)</sup>	Last Week	YTD	12 Months	in m\$	in% of total	
Long	ETFS Energy	-4.5%	-2.3%	-43.8%	\$0.5	\$3.7	\$81.2	(\$6.3)	\$1.7	\$1.0	\$147.6	0.8%	
	ETFS Longer Dated Energy	-4.2%	2.1%	-36.9%	\$0.1	(\$18.5)	(\$25.7)	(\$0.1)	(\$21.8)	(\$45.5)	\$2.2	0.0%	
	ETFS Petroleum	-5.4%	2.9%	-43.1%	(\$0.0)	\$2.5	\$4.4	(\$1.0)	\$4.0	(\$2.7)	\$17.4	0.1%	
	ETFS Longer Dated Petroleum	-5.0%	5.3%	-38.7%	\$0.1	\$0.3	\$0.4	\$0.1	\$0.4	\$0.3	\$0.7	0.0%	
	ETFS Natural Gas	-0.7%	-18.3%	-46.9%	\$0.4	\$1.6	\$4.3	\$0.0	(\$8.4)	(\$32.6)	\$50.0	0.3%	
	ETFS Longer Dated Natural Gas	-1.3%	-9.4%	-33.6%		\$0.1	\$0.5	(\$0.0)	(\$0.1)	(\$0.4)	\$2.0	0.0%	
	ETFS Brent Crude	-5.8%	9.6%	-45.4%	(\$2.5)	\$10.7	\$33.2	(\$9.5)	\$29.6	(\$6.5)	\$111.4	0.6%	
	ETFS Longer Dated Brent Crude	-4.8%	6.3%	-44.1%	\$0.0	\$0.2	\$0.2	\$0.0	\$0.2	(\$0.1)	\$0.6	0.0%	
	ETFS WTI Crude Oil	-4.2%	-1.9%	-48.0%	(\$18.0)	\$101.8	\$413.8	(\$52.7)	\$137.4	\$63.4	\$784.2	4.4%	
	ETFS Longer Dated WTI Crude Oil	-4.4%	5.8%	-38.1%	(\$0.2)	(\$11.7)	\$8.7	(\$0.5)	(\$11.4)	\$2.7	\$7.0	0.0%	
	ETFS Gasoline	-7.1%	-9.4%	-33.1%	(\$0.1)	(\$2.9)	(\$0.5)	(\$0.5)	(\$4.3)	(\$5.3)	\$6.0	0.0%	
	ETFS Heating Oil	-5.5%	10.8%	-43.8%	(\$0.2)	(\$2.0)	(\$2.4)	(\$0.3)	(\$1.7)	(\$6.1)	\$2.6	0.0%	
	ETFS Longer Dated Heating Oil	-5.1%	6.1%	-41.6%		\$0.1	\$0.1	(\$0.0)	\$0.1	\$0.1	\$0.1	0.0%	
	ETFS Brent 1mth	-5.8%	11.1%	-45.0%	(\$5.5)	\$53.7	\$140.0	(\$29.8)	\$116.9	(\$15.2)	\$400.1	2.3%	
	ETFS WTI 2mth	-4.3%	2.6%	-43.2%	(\$0.4)	\$5.3	\$9.9	(\$2.4)	\$8.3	(\$10.1)	\$44.7	0.3%	
	ETFS Brent 1yr	-3.9%	2.9%	-39.1%		\$1.7	\$2.1	(\$0.2)	\$2.1	\$0.8	\$4.7	0.0%	
	ETFS Brent 2yr	-2.3%	-1.3%	-35.1%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.1)	(\$0.3)	\$0.2	0.0%	
	ETFS Brent 3yr	-0.7%	-2.7%	-31.8%		\$0.5	\$0.0	(\$0.0)	\$0.5	(\$0.6)	\$1.9	0.0%	
	ETFS WTI 1yr	-3.7%	3.9%	-32.9%	(\$0.1)	(\$0.6)	(\$0.4)	(\$0.2)	(\$0.7)	(\$1.5)	\$1.3	0.0%	
	ETFS WTI 2yr	-2.7%	0.0%	-29.8%		\$0.1	\$0.1	(\$0.0)	\$0.1	(\$0.2)	\$1.0	0.0%	
	ETFS WTI 3yr	-1.3%	-2.2%	-27.4%		\$0.2	\$0.8	(\$0.0)	\$0.2	\$0.6	\$0.8	0.0%	
	ETFS Carbon	-1.5%	-22.1%	-18.8%		\$0.1	(\$0.1)	(\$0.0)	(\$0.2)	(\$0.3)	\$1.3	0.0%	
-1X	ETFS Daily Short Energy	4.5%	-4.6%	53.1%	\$2.0	\$1.0	\$1.7	\$2.0	\$1.1	\$2.1	\$2.3	0.0%	
	ETFS Daily Short Petroleum	5.6%	-12.0%	42.1%		(\$0.3)	(\$0.3)	\$0.0	(\$0.3)	(\$0.1)	\$0.1	0.0%	
	ETFS Daily Short Natural Gas	0.2%	14.1%	58.0%	(\$0.5)	(\$2.1)	(\$4.1)	(\$0.5)	(\$1.7)	(\$2.9)	\$1.3	0.0%	
	ETFS Daily Short Brent Crude	5.9%	-18.7%	44.0%		\$0.2	(\$2.5)	\$0.1	(\$0.2)	(\$1.2)	\$1.6	0.0%	
	ETFS Daily Short WTI Crude Oil	4.2%	-9.1%	49.5%	(\$6.5)	(\$15.0)	(\$7.8)	(\$5.8)	(\$13.4)	\$4.7	\$16.4	0.1%	
	ETFS Daily Short Gasoline	7.4%	2.2%	22.1%	(\$0.1)	(\$0.0)	(\$0.6)	(\$0.1)	(\$0.0)	(\$0.4)	\$0.3	0.0%	
ETFS Daily Short Heating Oil	5.6%	-18.4%	45.5%		(\$0.3)	(\$0.8)	\$0.0	(\$0.3)	(\$0.3)	\$0.4	0.0%		
2X	ETFS Daily Leveraged Energy	-8.8%	-9.9%	-72.3%		\$0.0	\$0.0	(\$0.0)	\$0.0	(\$0.2)	\$0.2	0.0%	
	ETFS Daily Leveraged Petroleum	-10.7%	-3.6%	-73.6%	(\$0.5)	(\$0.0)	\$12.6	(\$1.3)	\$0.3	\$3.4	\$6.5	0.0%	
	ETFS Daily Leveraged Natural Gas	-1.8%	-37.5%	-75.9%	(\$0.5)	\$0.3	\$11.7	(\$1.0)	(\$13.5)	(\$47.5)	\$25.9	0.1%	
	ETFS Daily Leveraged Brent Crude	-11.4%	8.0%	-76.0%	(\$0.5)	\$3.6	\$19.1	(\$2.9)	\$8.3	\$8.0	\$18.9	0.1%	
	ETFS Daily Leveraged WTI Crude Oil	-8.4%	-13.6%	-78.5%	(\$3.6)	\$10.4	\$168.8	(\$16.0)	\$13.7	\$2.9	\$138.5	0.8%	
	ETFS Daily Leveraged Gasoline	-13.9%	-23.7%	-62.6%	(\$0.0)	(\$0.1)	\$0.5	(\$0.2)	(\$0.5)	(\$0.9)	\$1.0	0.0%	
ETFS Daily Leveraged Heating Oil	-10.7%	12.2%	-73.6%	(\$0.1)	\$0.1	\$0.7	(\$0.1)	\$0.2	(\$0.1)	\$0.6	0.0%		
FX Hedged	ETFS EUR Daily Hedged WTI Crude Oil	-3.5%	2.6%	-47.3%	(\$1.8)	\$4.6	\$42.7	(\$4.2)	\$10.5	\$22.7	\$64.9	0.4%	
	ETFS EUR Daily Hedged Brent Crude	-5.1%	14.8%	-44.6%	(\$0.1)	\$3.8	\$14.8	(\$1.7)	\$9.1	\$9.0	\$29.0	0.2%	
	ETFS EUR Daily Hedged Natural Gas	0.0%	-14.8%	-46.6%	\$0.0	\$0.4	\$0.9	\$0.0	\$0.2	(\$0.0)	\$2.2	0.0%	
	ETFS GBP Daily Hedged WTI Crude Oil	-4.7%	-4.3%	-50.8%	(\$0.2)	\$1.1	\$2.9	(\$0.4)	\$1.5	\$1.1	\$4.9	0.0%	
	ETFS GBP Daily Hedged Brent Crude Oil	-6.3%	7.2%	-48.2%	(\$0.5)	\$6.1	\$18.9	(\$3.3)	\$10.6	(\$4.1)	\$41.5	0.2%	
	ETFS GBP Daily Hedged Natural Gas	-1.2%	-19.8%	-49.6%		\$0.1	(\$0.1)	(\$0.0)	(\$0.0)	(\$0.5)	\$0.6	0.0%	
	ETFS GBP Daily Hedged Energy	-5.0%	-4.2%	-46.8%		\$0.1	\$0.0	(\$0.0)	\$0.1	(\$0.1)	\$0.2	0.0%	
	ETFS GBP Daily Hedged Longer Dated Energy	-4.7%	-0.2%	-40.3%		\$0.0	\$0.0	(\$0.0)	\$0.0	\$0.0	\$0.1	0.0%	
	Swiss Franc Daily Hedged Energy	-4.3%	0.8%	-47.0%	(\$0.1)	(\$0.1)	\$0.1	(\$0.1)	(\$0.1)	(\$0.2)	\$0.3	0.0%	
	Swiss Franc Daily Hedged Longer Dated Energy	-4.1%	4.9%	-40.6%		\$0.1	\$0.1	(\$0.0)	\$0.1	(\$0.1)	\$0.4	0.0%	
	Swiss Franc Daily Hedged WTI Crude Oil	-4.1%	0.9%	-50.9%		(\$0.2)	(\$2.5)	(\$0.0)	(\$0.1)	(\$4.4)	\$0.7	0.0%	
	Swiss Franc Daily Hedged Brent Crude	-5.7%	13.0%	-48.3%	\$0.1	\$0.1	\$0.6	(\$0.1)	\$0.6	(\$1.8)	\$3.3	0.0%	
	Swiss Franc Daily Hedged Natural Gas	-0.6%	-16.1%	-50.2%		\$0.0	\$0.2	(\$0.0)	(\$0.0)	(\$0.2)	\$0.6	0.0%	
	Total					(\$38.7)	\$161.1	\$948.1	(\$139.3)	\$279.0	(\$69.5)	\$1,950.4	11.0%

Source: ETF Securities.



## Rendimientos, entradas-salidas y activos por sector (continuación)

AGRICULTURE		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week <sup>(1)</sup>	YTD <sup>(2)</sup>	12 Months <sup>(2)</sup>	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Agriculture	-2.2%	4.6%	-3.0%	\$2.4	(\$0.5)	\$9.6	(\$3.1)	\$10.0	\$1.1	\$247.5	1.4%
	ETFS Longer Dated Agriculture	-1.9%	3.9%	-4.1%	\$0.4	(\$10.1)	(\$1.0)	\$0.1	(\$9.7)	(\$2.5)	\$14.1	0.1%
	ETFS Grains	-3.5%	4.4%	-4.6%	(\$0.1)	(\$3.6)	\$5.3	(\$1.2)	(\$2.3)	\$3.4	\$29.2	0.2%
	ETFS Longer Dated Grains	-2.9%	2.9%	-6.5%	(\$0.1)	(\$1.0)	(\$1.5)	(\$0.2)	(\$1.0)	(\$1.6)	\$0.8	0.0%
	ETFS Wheat	-4.6%	-4.0%	-6.5%	\$1.2	\$6.2	(\$17.6)	(\$1.7)	\$3.9	(\$16.6)	\$61.2	0.3%
	ETFS Corn	-4.5%	1.7%	-6.9%	\$0.6	\$0.6	\$1.2	(\$0.8)	\$1.2	(\$0.3)	\$29.5	0.2%
	ETFS Soybeans	-1.5%	15.2%	2.5%	\$0.5	(\$1.4)	(\$7.4)	\$0.4	(\$0.5)	(\$7.3)	\$7.0	0.0%
	ETFS Softs	-0.1%	-1.2%	-2.4%		(\$1.3)	(\$1.6)	(\$0.0)	(\$1.4)	(\$1.8)	\$3.0	0.0%
	ETFS Longer Dated Softs	0.0%	1.0%	-1.3%			(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	\$0.3	0.0%
	ETFS Sugar	0.8%	2.6%	9.5%	(\$0.4)	(\$5.1)	(\$40.7)	(\$0.1)	(\$4.9)	(\$40.0)	\$26.7	0.2%
	ETFS Cotton	-3.0%	-2.7%	-9.6%	(\$0.3)	(\$20.9)	(\$26.3)	(\$0.5)	(\$21.6)	(\$29.7)	\$7.4	0.0%
	ETFS Coffee	0.4%	-7.5%	-18.7%	\$2.1	\$0.1	\$20.6	\$2.3	(\$3.4)	\$12.7	\$46.4	0.3%
-1X	ETFS Soybean Oil	-3.0%	3.0%	-7.0%	\$0.4	\$0.6	(\$1.6)	\$0.3	\$0.6	(\$1.9)	\$2.8	0.0%
	ETFS Cocoa	-0.8%	-3.5%	3.7%	\$0.2	\$0.2	(\$0.3)	\$0.1	(\$0.1)	\$0.2	\$9.3	0.1%
	ETFS Daily Short Agriculture	2.1%	-5.6%	-2.1%		(\$0.1)	(\$0.2)	\$0.2	(\$0.3)	(\$0.2)	\$0.1	0.0%
	ETFS Daily Short Grains	3.5%	-5.7%	-1.6%		\$0.0	(\$0.8)	\$0.0	(\$0.1)	(\$0.2)	\$0.1	0.0%
	ETFS Daily Short Wheat	4.6%	1.3%	-3.6%	(\$0.2)	(\$0.2)	(\$0.8)	(\$0.1)	(\$0.1)	(\$0.8)	\$0.4	0.0%
	ETFS Daily Short Corn	4.5%	-3.6%	-0.5%	\$0.0	\$0.0	(\$0.6)	\$0.0	\$0.0	(\$0.6)	\$0.3	0.0%
	ETFS Daily Short Soybeans	1.4%	-14.6%	-8.3%	\$0.1	(\$0.0)	(\$1.1)	\$0.1	(\$0.1)	(\$1.0)	\$0.6	0.0%
	ETFS Daily Short Softs	-0.1%	-1.1%	-4.5%			\$0.2	\$0.0	\$0.0	(\$0.8)	\$0.1	0.0%
	ETFS Daily Short Sugar	-1.3%	-7.3%	-19.9%		(\$0.2)	(\$0.8)	(\$0.0)	(\$0.2)	(\$1.0)	\$0.8	0.0%
	ETFS Daily Short Cotton	3.0%	1.0%	4.4%		(\$0.5)	(\$0.9)	\$0.0	(\$0.4)	(\$0.8)	\$1.1	0.0%
	ETFS Daily Short Coffee	-0.5%	4.7%	9.7%		\$0.3	(\$1.2)	(\$0.0)	(\$0.0)	(\$1.3)	\$0.9	0.0%
	ETFS Daily Short Soybean Oil	3.1%	-4.6%	-0.1%		\$0.2	(\$0.9)	\$0.0	\$0.2	(\$0.9)	\$0.4	0.0%
2X	ETFS Daily Short Cocoa	0.7%	0.6%	-9.6%	\$0.2	(\$0.4)	(\$0.2)	(\$0.0)	(\$0.0)	\$0.1	\$0.7	0.0%
	ETFS Daily Leveraged Agriculture	-4.4%	8.1%	-8.6%	\$0.0	(\$0.1)	(\$0.1)	(\$0.2)	\$0.2	(\$0.4)	\$3.9	0.0%
	ETFS Daily Leveraged Grains	-6.9%	7.5%	-13.2%		\$0.0	\$0.0	(\$0.1)	\$0.0	\$0.0	\$0.7	0.0%
	ETFS Daily Leveraged Wheat	-9.1%	-9.9%	-19.6%	\$1.3	(\$0.6)	(\$12.6)	(\$1.6)	(\$2.9)	(\$10.3)	\$28.8	0.2%
	ETFS Daily Leveraged Corn	-8.0%	2.0%	-18.0%	(\$0.1)	(\$0.3)	(\$2.1)	(\$0.9)	(\$0.1)	(\$2.0)	\$7.5	0.0%
	ETFS Daily Leveraged Soybeans	-3.1%	31.5%	0.9%	(\$0.3)	\$0.1	(\$0.2)	(\$0.4)	\$0.6	\$0.4	\$1.9	0.0%
	ETFS Daily Leveraged Softs	-0.2%	-4.2%	-8.9%		(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.1)	\$0.3	0.0%
	ETFS Daily Leveraged Sugar	1.2%	0.8%	7.5%	(\$0.6)	(\$3.7)	(\$8.0)	(\$0.4)	(\$3.5)	(\$5.2)	\$13.2	0.1%
	ETFS Daily Leveraged Cotton	-6.0%	-6.4%	-21.1%	\$0.1	(\$0.3)	(\$0.6)	(\$0.1)	(\$0.4)	(\$1.2)	\$1.9	0.0%
	ETFS Daily Leveraged Coffee	0.8%	-16.7%	-39.9%	\$1.4	\$0.7	\$12.4	\$1.7	(\$5.2)	\$1.2	\$31.7	0.2%
	ETFS Daily Leveraged Soybean Oil	-6.1%	4.9%	-17.9%	\$0.1	(\$0.1)	(\$0.7)	\$0.0	(\$0.1)	(\$0.9)	\$0.8	0.0%
	ETFS Daily Leveraged Cocoa	-1.6%	-9.2%	2.8%	(\$0.1)	\$0.2	(\$1.7)	(\$0.2)	\$0.2	(\$1.2)	\$2.3	0.0%
FX Hedged	ETFS EUR Daily Hedged Wheat	-4.0%	0.3%	-5.9%		\$0.0	\$2.2	(\$0.2)	\$0.0	\$1.9	\$4.0	0.0%
	ETFS EUR Daily Hedged Agriculture	-1.5%	9.0%	-2.1%		\$0.1	\$0.2	(\$0.0)	\$0.2	\$0.3	\$0.9	0.0%
	ETFS GBP Daily Hedged Agriculture	-2.8%	2.5%	-7.6%	(\$0.1)	(\$0.3)	\$0.0	(\$0.1)	(\$0.2)	\$0.0	\$0.2	0.0%
	ETFS GBP Daily Hedged Longer Dated Agriculture	-2.5%	1.8%	-8.6%			(\$0.1)	(\$0.0)	\$0.0	(\$0.1)	\$0.0	0.0%
	Swiss Franc Daily Hedged Agriculture	-2.1%	7.2%	-8.7%		\$0.1	\$0.7	(\$0.0)	\$0.1	\$0.6	\$1.0	0.0%
	Swiss Franc Daily Hedged Longer Dated Agriculture	-1.8%	6.5%	-9.8%		\$0.0	\$0.1	(\$0.0)	\$0.1	\$0.0	\$0.4	0.0%
	Swiss Franc Daily Hedged Grains	-3.4%	7.1%	-10.4%			(\$0.1)	(\$0.0)	\$0.0	(\$0.2)	\$0.5	0.0%
	Swiss Franc Daily Hedged Softs	0.0%	1.3%	-8.2%	(\$0.1)	(\$0.0)	\$0.0	(\$0.1)	(\$0.0)	(\$0.0)	\$0.5	0.0%
	Swiss Franc Daily Hedged Cocoa	-0.7%	-1.1%	-2.9%		(\$0.0)	(\$0.2)	(\$0.0)	(\$0.0)	(\$0.2)	\$1.0	0.0%
	Swiss Franc Daily Hedged Coffee	0.6%	-5.1%	-23.7%		\$0.1	\$0.1	\$0.0	\$0.0	(\$0.2)	\$0.7	0.0%
	Swiss Franc Daily Hedged Corn	-4.4%	4.5%	-12.4%			(\$0.2)	(\$0.0)	\$0.0	(\$0.2)	\$0.3	0.0%
	Swiss Franc Daily Hedged Cotton	-2.9%	0.0%	-15.1%	(\$0.1)	\$0.0	\$0.0	(\$0.1)	\$0.0	(\$0.1)	\$0.6	0.0%
	Swiss Franc Daily Hedged Soybeans	-1.4%	18.4%	-3.4%		(\$0.1)	(\$0.4)	(\$0.0)	(\$0.0)	(\$0.5)	\$0.6	0.0%
	Swiss Franc Daily Hedged Sugar	0.8%	5.1%	2.7%		(\$0.1)	(\$0.1)	\$0.0	(\$0.1)	(\$0.1)	\$0.6	0.0%
	Swiss Franc Daily Hedged Wheat	-4.5%	-1.4%	-12.3%		\$0.1	(\$0.4)	(\$0.0)	\$0.1	(\$0.4)	\$0.5	0.0%
	ETFS EUR Daily Hedged Coffee	1.2%	-3.5%	-18.1%	(\$0.2)	(\$0.5)	\$0.3	(\$0.2)	(\$0.5)	\$0.1	\$1.1	0.0%
	ETFS EUR Daily Hedged Corn	-3.8%	6.3%	-6.0%		(\$0.1)	\$1.2	(\$0.1)	\$0.0	\$1.0	\$2.1	0.0%
	ETFS EUR Daily Hedged Cotton	-2.3%	1.7%	-8.9%		(\$0.1)	(\$0.4)	(\$0.0)	(\$0.1)	(\$0.5)	\$0.3	0.0%
	ETFS EUR Daily Hedged Soybeans	-0.8%	20.3%	3.6%	\$0.5	\$0.4	\$0.3	\$0.4	\$0.5	\$0.3	\$0.7	0.0%
	ETFS EUR Daily Hedged Sugar	1.4%	7.0%	10.4%	\$0.0	(\$0.2)	(\$0.2)	\$0.0	(\$0.1)	(\$0.0)	\$0.5	0.0%
	ETFS EUR Daily Hedged Longer Dated Agriculture	-1.2%	8.3%	-3.2%		\$0.1	\$0.5	(\$0.1)	\$0.4	\$0.5	\$4.0	0.0%
Total					\$8.4	(\$41.6)	(\$78.6)	(\$6.7)	(\$41.3)	(\$109.3)	\$603.9	3.4%

Source: ETF Securities.

LIVESTOCK		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week <sup>(1)</sup>	YTD <sup>(2)</sup>	12 Months <sup>(2)</sup>	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Livestock	3.3%	-0.8%	-13.8%		\$0.3	(\$3.2)	\$0.0	\$0.0	(\$0.0)	\$4.3	0.0%
	ETFS Longer Dated Livestock	3.3%	-2.2%	-15.2%		(\$1.8)	(\$1.5)	\$0.1	\$0.1	(\$1.5)	\$0.0	0.0%
	ETFS Live Cattle	4.2%	-6.2%	-19.1%	(\$0.2)	\$0.0	(\$1.7)	\$0.1	\$0.2	(\$4.1)	\$1.3	0.0%
	ETFS Longer Dated Live Cattle	4.8%	-5.8%	-15.6%			(\$0.4)	\$0.0	(\$1.8)	(\$1.8)	\$0.0	0.0%
	ETFS Lean Hogs	1.9%	9.0%	-3.9%		(\$0.3)	(\$1.3)	\$0.0	(\$0.0)	(\$0.4)	\$4.5	0.0%
	ETFS Longer Dated Lean Hogs	1.0%	4.4%	-15.3%		\$0.0	(\$0.0)	(\$0.1)	(\$0.1)	(\$2.0)	\$0.1	0.0%
-1X	ETFS Daily Short Livestock	-3.1%	-1.2%	9.1%		(\$0.2)	(\$0.0)	(\$0.0)	(\$0.2)	(\$0.0)	\$0.1	0.0%
	ETFS Daily Short Live Cattle	-1.7%	4.6%	15.3%		(\$0.0)	(\$0.6)	(\$0.0)	(\$0.0)	(\$0.6)	\$0.4	0.0%
	ETFS Daily Short Lean Hogs	-2.0%	-10.2%	-5.0%		(\$0.1)	\$0.0	(\$0.0)	(\$0.2)	(\$0.1)	\$0.7	0.0%
2X	ETFS Daily Leveraged Livestock	6.3%	-1.4%	-28.0%		\$0.0	(\$0.1)	\$0.0	\$0.0	(\$0.1)	\$0.1	0.0%
	ETFS Daily Leveraged Live Cattle	3.0%	-13.2%	-37.7%	\$0.0	(\$0.2)	(\$0.4)	\$0.0	(\$0.2)	(\$0.4)	\$0.1	0.0%
	ETFS Daily Leveraged Lean Hogs	3.8%	17.0%	-13.8%		(\$0.3)	(\$0.5)	\$0.0	(\$0.1)	(\$0.7)	\$1.1	0.0%
Total					(\$0.2)	(\$2.6)	(\$9.7)	\$0.1	(\$2.3)	(\$11.7)	\$12.9	0.1%

Source: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
INDUSTRIAL METALS		Last Week	YTD	12 Months	Last Week <sup>(1)</sup>	YTD <sup>(2)</sup>	12 Months <sup>(2)</sup>	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Industrial Metals	-3.3%	3.9%	-27.7%	(\$2.3)	\$5.1	(\$36.5)	(\$5.5)	\$8.0	(\$84.0)	\$93.4	0.5%
	ETFS Longer Dated Industrial Metals	-3.2%	3.9%	-26.8%		(\$31.5)	(\$30.4)	(\$0.1)	(\$32.2)	(\$45.5)	\$2.1	0.0%
	ETFS Aluminium	-3.6%	5.2%	-23.8%	\$1.1	(\$5.4)	(\$24.3)	(\$2.0)	(\$1.2)	(\$56.9)	\$83.6	0.5%
	ETFS Copper	-3.5%	0.1%	-28.3%	\$5.6	\$69.6	\$18.8	\$0.5	\$67.5	(\$21.9)	\$143.2	0.8%
	ETFS Zinc	-2.7%	14.6%	-25.6%	\$0.0	(\$2.7)	(\$3.8)	(\$0.3)	(\$0.7)	(\$9.0)	\$12.7	0.1%
	ETFS Nickel	-3.0%	1.4%	-38.4%	(\$1.1)	\$2.0	\$2.4	(\$3.7)	\$3.6	(\$46.3)	\$85.3	0.5%
	ETFS Tin	1.5%	20.0%	8.7%	(\$0.6)	(\$0.0)	\$0.2	(\$0.6)	\$0.3	\$0.4	\$1.8	0.0%
	ETFS Lead	-0.9%	-3.8%	-21.4%	(\$0.1)	(\$0.1)	(\$0.3)	(\$0.1)	(\$0.2)	(\$0.6)	\$0.5	0.0%
-1x	ETFS Daily Short Industrial Metals	3.3%	-5.8%	29.3%		(\$1.2)	(\$0.3)	\$0.0	(\$1.2)	(\$0.1)	\$0.6	0.0%
	ETFS Daily Short Aluminium	3.6%	-6.8%	23.9%	\$1.2	\$1.4	\$1.0	\$1.3	\$1.4	\$1.1	\$1.8	0.0%
	ETFS Daily Short Copper	3.4%	-2.5%	29.0%	(\$0.1)	(\$10.9)	(\$43.3)	\$0.2	(\$11.2)	(\$33.7)	\$7.5	0.0%
	ETFS Daily Short Zinc	2.7%	-16.0%	20.9%		(\$0.2)	\$0.2	\$0.0	(\$0.2)	\$0.2	\$0.5	0.0%
	ETFS Daily Short Nickel	2.8%	-6.1%	41.2%		(\$1.5)	(\$1.0)	\$0.0	(\$1.5)	(\$0.5)	\$0.5	0.0%
	ETFS Daily Short Tin	-1.6%	-18.7%	-15.6%		\$0.1	(\$1.1)	(\$0.0)	(\$0.0)	(\$1.2)	\$0.5	0.0%
	ETFS Daily Short Lead	0.7%	0.8%	16.6%		(\$0.1)	(\$0.3)	\$0.0	(\$0.1)	(\$0.2)	\$0.3	0.0%
2x	ETFS Daily Leveraged Industrial Metal	-6.7%	6.2%	-49.9%			\$0.0	(\$0.1)	\$0.1	(\$0.8)	\$0.9	0.0%
	ETFS Daily Leveraged Aluminium	-7.2%	9.3%	-44.1%	\$0.1	(\$0.5)	\$1.5	(\$0.1)	(\$0.1)	(\$1.0)	\$3.3	0.0%
	ETFS Daily Leveraged Copper	-7.0%	-1.6%	-51.4%	(\$0.1)	(\$1.4)	\$3.8	(\$0.7)	(\$1.5)	(\$3.0)	\$8.7	0.0%
	ETFS Daily Leveraged Zinc	-5.5%	27.0%	-49.0%		(\$0.6)	\$0.2	(\$0.1)	(\$0.2)	(\$0.6)	\$1.2	0.0%
	ETFS Daily Leveraged Nickel	-6.2%	-1.6%	-66.5%	(\$0.1)	\$0.9	\$12.2	(\$0.9)	\$0.8	(\$0.7)	\$13.1	0.1%
	ETFS Daily Leveraged Tin	3.0%	41.4%	10.7%		\$0.0	(\$0.4)	\$0.1	\$0.6	(\$0.2)	\$1.9	0.0%
	ETFS Daily Leveraged Lead	-2.0%	-9.6%	-42.1%	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.7)	\$0.7	0.0%
FX Hedged	ETFS EUR Daily Hedged Copper	-2.9%	4.6%	-27.7%	\$0.1	\$0.3	\$0.8	\$0.0	\$0.4	\$0.4	\$2.0	0.0%
	ETFS GBP Daily Hedged Copper	-4.1%	-1.8%	-32.0%		(\$0.1)	\$0.4	(\$0.0)	(\$0.1)	\$0.3	\$0.4	0.0%
	ETFS GBP Daily Hedged Industrial Metals	-3.9%	1.9%	-31.2%	(\$0.4)	(\$0.1)	\$0.8	(\$0.4)	(\$0.0)	\$0.7	\$0.8	0.0%
	ETFS EUR Daily Hedged Industrial Metals	-2.7%	8.5%	-26.9%	\$34.1	\$76.0	\$77.9	\$32.0	\$74.5	\$74.7	\$74.8	0.4%
	Swiss Franc Daily Hedged Industrial Metals	-3.3%	6.8%	-31.9%		(\$0.6)	\$0.1	(\$0.0)	(\$0.6)	(\$0.2)	\$0.6	0.0%
	Swiss Franc Daily Hedged Aluminium	-3.5%	8.1%	-28.3%		(\$0.5)	\$0.0	(\$0.0)	(\$0.4)	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged Copper	-3.4%	2.9%	-32.5%	\$0.0	\$0.0	(\$0.1)	(\$0.0)	\$0.0	(\$0.3)	\$0.4	0.0%
	Swiss Franc Daily Hedged Lead	-0.8%	-1.2%	-26.1%		(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged Nickel	-3.0%	4.2%	-41.9%		\$0.1	\$0.2	(\$0.0)	\$0.1	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged Tin	1.6%	23.3%	2.2%	(\$0.1)	(\$0.1)	(\$0.3)	(\$0.1)	\$0.0	(\$0.2)	\$0.5	0.0%
	Swiss Franc Daily Hedged Zinc	-2.7%	17.7%	-30.0%	(\$0.1)	(\$0.0)	(\$0.1)	(\$0.1)	\$0.1	(\$0.3)	\$0.5	0.0%
	ETFS EUR Daily Hedged Aluminium	-2.9%	9.9%	-23.0%		\$0.3	\$0.2	(\$0.0)	\$0.4	\$0.1	\$0.8	0.0%
	ETFS EUR Daily Hedged Nickel	-2.4%	5.9%	-37.7%		\$0.2	\$0.5	(\$0.0)	\$0.2	\$0.0	\$1.3	0.0%
	ETFS EUR Daily Hedged Zinc	-2.1%	19.6%	-24.9%	(\$0.1)	\$1.1	\$1.0	(\$0.2)	\$1.2	\$1.0	\$1.5	0.0%
Total					\$37.1	\$99.6	(\$20.0)	\$18.7	\$108.0	(\$229.5)	\$548.8	3.1%

Source: ETF Securities.



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Other than as set out above investors may contact ETFS UK at +44 (0)20 7448 4330 or at [info@etfsecurities.com](mailto:info@etfsecurities.com) to obtain copies of prospectuses and related regulatory documentation, including annual reports. Other than as separately indicated, this communication is being made on a “private placement” basis and is intended solely for the professional / institutional recipient to which it is delivered.

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#### Funds

Austria: Investors should base their investment decision only on the relevant prospectus of the Company, the Key Investor Information Document, any supplements or addenda thereto, the latest annual reports and semi-annual reports and the memorandum of incorporation and the articles of association, which can be obtained free of charge upon request at the Paying and Information Agent in Austria, Erste Bank der österreichischen Sparkassen AG, Graben 21, A1010 Wien, Österreich and on [www.etfsecurities.com](http://www.etfsecurities.com).

France: Any subscription for shares of the Funds will be made on the basis of the terms of the prospectus, the simplified prospectus and any supplements or

addenda thereto. The Company is a UCITS governed by Irish legislation and approved by the Financial Regulator as UCITS compliant with European regulations although may not have to comply with the same rules as those applicable to a similar product approved in France. Certain of the Funds have been registered for marketing in France by the Authority Financial Markets (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the prospectus (including any supplements or addenda thereto, the Key Investor Information Document, the latest annual reports and the memorandum of incorporation and articles of association) are available in France, free of charge, at the French Centralizing Agent, Société Générale, Securities Services, at 1-5 rue du Débarcadère, 92700 Colombes - France.

Germany: The offering of the Shares of the Fund has been notified to the German Financial Services Supervisory Authority (BaFin) in accordance with section 310 of the German Investment Code (KAGB). Copies of all documents (i.e. the Key Investor Information Document (in the German language), the prospectus, any supplements or addenda thereto, the latest annual reports and semi-annual reports and the memorandum of incorporation and the articles of association) can be obtained free of charge upon request at the Paying and Information Agent in Germany, HSBC Trinkaus & Burkhardt AG, Königsallee 21-23, 40212 Düsseldorf and on [www.etfsecurities.com](http://www.etfsecurities.com). The current offering and redemption prices as well as the net asset value and possible notifications of the investors can also be requested free of charge at the same address. In Germany the Shares will be settled as co-owner shares in a Global Bearer certificate issued by Clearstream Banking AG. This type of settlement only occurs in Germany because there is no direct link between the English and German clearing and settlement systems CREST and Clearstream. For this reason the ISIN used for trading of the Shares in Germany differs from the ISIN used in other countries.

Netherlands: Each Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

United Kingdom: Each Fund is a recognised scheme under section 264 of the Financial Services and Markets Act 2000 and so the prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the Key Investor Information Document, the prospectus, any supplements or addenda thereto, the latest annual reports and semi-annual reports and the memorandum of incorporation and the articles of association) are available in the United Kingdom from [www.etfsecurities.com](http://www.etfsecurities.com).

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