

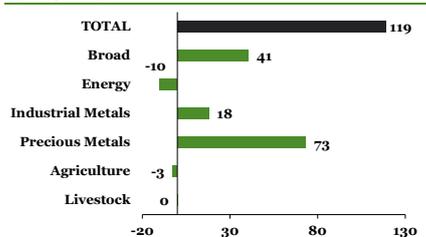
9 de noviembre de 2015

Informe semanal de materias primas cotizadas de ETF Securities

Los inversores vuelven a colocar el foco en las materias primas

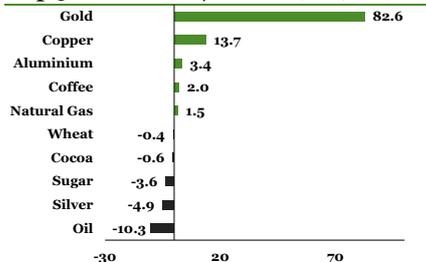
- Los importantes volúmenes que los ETPs sobre materias primas han captado, hacen que este sector vuelva a presentar unas perspectivas atractivas. De acuerdo a lo que ha sido colocado tanto en cestas de materias primas a nivel individual, se aprecia lo sólido que es este interés.
- Este nuevo optimismo en las materias primas surge de los amplios recortes de gastos operativos en la explotación minera, la fundición y la perforación. Esto debería restringir los niveles de oferta y consecuentemente, respaldaría a los precios.
- De acuerdo a lo constatado en los ETPs cortos sobre materias primas y oro, vemos que no todos los inversores son optimistas, ya que las expectativas sobre el desempeño de la economía mundial están polarizadas.

Entradas semanales por sector (US\$mn)



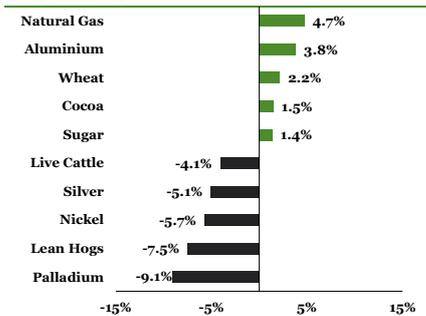
Source: ETF Securities

Top 5 de entradas/salidas (US\$mn)



Source: ETF Securities (where there aren't 5 outflows, the lowest inflows are displayed)

Top 5 de mayores y menores rendimientos



Source: ETF Securities

Las entradas de capitales en las cestas sobre materias primas ascienden al mayor nivel en 16 semanas.

Después de haber estado en los últimos años en el último lugar de preferencia de los inversores, las materias primas vuelven a atraer capitales. La semana pasada el ETFS Longer Dated All Commodities GO UCITS ETF (COMF) captó un total de \$26.2 millones, el ETFS EUR Daily Hedged All Commodities DJ-UBS EDSM (EALL) un total de \$8.6, y los ETFS Ex Agriculture y Livestock (XFRM) captaron un total de \$5.7 millones, lo que representa el mayor nivel desde julio de 2014 a una cesta de diversificación. La inversión en cestas es realizada cuando en general se contemplan unas perspectivas optimistas a medio/largo plazo sobre el sector en su totalidad, con el fin de no asumir el riesgo sobre una materia prima específica. Aunque los recientes resultados de los Índices de Gestores de Compra (PMIs) han sido moderados en el sector manufacturero de los países emergentes, el resultado en los países desarrollados sigue siendo sólido. Tanto el PMI de Alemania, EE.UU, la Eurozona e inclusive en China (PMI de firma *Caixin*), registraron un resultado superior a las expectativas, lo que sugiere una mejora de la demanda de las materias primas. La solidez de los datos de empleo de EE.UU del viernes pasado, plantean un escenario propicio para una subida de los tipos de referencia. Este factor del empleo limita el potencial bajista de las materias primas ante una eventualidad de que la Fed los aumente.

El oro capta el mayor volumen de capital en 11 semanas.

Los ETPs sobre oro han captado capitales por séptima semana consecutiva, a medida que los inversores aumentan su exposición al oro. A pesar de la caída del metal precioso en un 3.7% entre el lunes y el jueves de la semana pasada (y -4.7% al viernes) y las perspectivas de una subida de tipos de interés en EE.UU (que generalmente suele acotar su potencial alcista), los ETPs sobre oro captaron un total de \$82.6 millones. Creemos que este renovado interés por el metal se debe a la necesidad de los inversores de proteger sus portafolios y su capital en general ante la devaluación monetaria. Cuando los mercados atraviesan un ciclo alcista, el metal suele cumplir la función de activo defensivo y por tanto, no alcanza su máximo desempeño, ya que simplemente es utilizado para neutralizar los shocks. El momento en que se dan estas entradas, marca lo preocupado que muchos inversores yacen respecto a la situación económica y las medidas monetarias que los bancos centrales podrían implementar.

El ETFS Daily Short Copper (SCOP) capta un total de \$8.7 millones, su mayor nivel en dos años.

Los metales industriales siguen sintiendo las preocupaciones respecto a la situación económica de China. De todos modos, las perspectivas aquí están algo polarizadas debido a que los ETPs largos sobre cobre han captado capitales por primera vez en tres semanas, por un total de \$5 millones.

Los eventos clave de la semana.

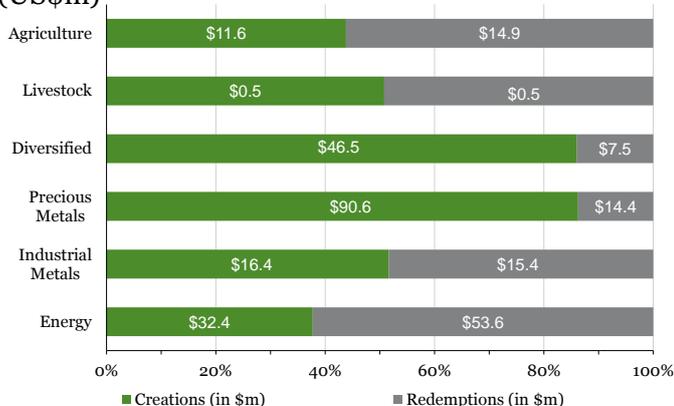
Para ver cómo está evolucionando la demanda de materias primas en algunas de las mayores economías mundiales, los inversores estarán atentos al resultado de la producción industrial china y los PIBs de la zona euro. De acuerdo a cómo sean, la ambigüedad constatada recientemente en las variables de crecimiento, podría atenuarse.

Tendencias de entradas/salidas en los ETPs sobre materias primas de ETF Securities

	FLOWS (in \$m)				ASSETS in \$m	PRICE PERFORMANCE (in %)			
	-1 Week	-1 Month	YTD	-1 Year		-1 Week	-1 Month	YTD	-1 Year
TOTAL	118.9	223.6	163.1	780.8	14,022.8				
Broad Commodity	40.5	53.2	214.8	277.1	603.0				
Precious Metals Total	73.4	80.1	-1207.2	-763.1	10,422.8				
Broad Basket	-3.9	2.0	-14.1	81.7	337.3				
Gold	82.6	160.6	-993.8	-597.8	7,898.5	-3.7%	-2.9%	-8.3%	-3.1%
Silver	-4.9	-29.6	39.5	9.9	1,028.4	-5.1%	-1.5%	-5.9%	-2.0%
Platinum	-0.1	-18.5	-66.5	-106.6	730.1	-3.9%	4.3%	-20.9%	-20.7%
Palladium	-0.3	-34.4	-172.4	-150.2	428.5	-9.1%	-13.3%	-24.5%	-19.8%
Energy Total	-10.2	111.6	1295.5	1522.8	1,811.7				
Broad Basket	-2.4	6.7	76.2	86.8	204.8				
Oil	-10.3	91.6	1,167.6	1,346.7	1,465.8	-1.7%	-2.6%	-16.3%	-42.2%
Natural Gas	1.5	12.8	45.6	82.4	119.4	4.7%	-3.5%	-18.2%	-43.6%
Heating Oil	0.9	0.6	3.8	5.2	7.7	0.8%	-3.9%	-19.5%	-39.0%
Gasoline	0.1	-0.2	2.1	1.6	12.2	0.8%	-1.8%	-5.2%	-34.8%
Carbon	0.0	0.0	0.2	0.1	1.8	-2.4%	3.2%	16.5%	27.4%
Industrial Metals Total	17.9	-12.2	-158.2	-187.4	476.7				
Broad Basket	-1.3	0.4	-42.8	-52.8	128.8				
Aluminium	3.4	3.8	26.4	-29.5	101.6	3.8%	-3.6%	-18.1%	-27.5%
Copper	13.7	-15.5	-123.7	-110.7	124.0	-2.4%	-3.3%	-21.2%	-25.2%
Nickel	1.3	0.2	-18.0	4.9	100.8	-5.7%	-1.4%	-35.2%	-36.0%
Zinc	1.0	-0.7	-1.3	-0.4	15.7	-2.9%	-0.3%	-24.4%	-26.1%
Tin	-0.1	-0.2	0.0	0.3	3.6	-2.1%	-6.8%	-24.4%	-25.2%
Lead	0.0	-0.2	1.1	0.9	2.2	-3.2%	2.1%	-10.9%	-17.3%
Agriculture Total	-2.7	-8.1	21.4	-62.8	694.1				
Broad Baskets	0.2	10.1	-29.3	-57.7	337.6				
Wheat	-0.4	-3.1	-24.8	-85.0	105.1	2.2%	2.1%	-10.8%	0.3%
Corn	-0.1	1.9	-5.4	-13.1	43.1	-1.4%	-4.8%	-5.7%	1.1%
Soybeans	-0.2	-1.1	-0.6	-11.3	10.8	-1.3%	-1.9%	-14.9%	-15.0%
Cotton	0.0	-1.6	-4.7	4.3	34.9	-0.6%	1.7%	2.8%	-1.2%
Coffee	2.0	4.0	71.6	77.5	87.7	0.5%	-5.2%	-27.4%	-35.1%
Sugar	-3.6	-17.2	19.4	25.9	56.8	1.4%	8.2%	1.7%	-4.8%
Soybean Oil	0.0	-0.6	-1.8	-0.6	3.9	-0.2%	-2.3%	-12.9%	-14.9%
Cocoa	-0.6	-0.5	-2.9	-2.7	14.2	1.5%	5.5%	12.1%	13.7%
Livestock Total	-0.1	-1.0	-3.2	-5.9	14.5				
Broad Baskets	0.1	0.1	-3.1	-4.3	4.4				
Lean Hogs	0.0	-0.7	-2.3	-2.7	3.2	-7.5%	-24.1%	-31.8%	-36.4%
Live Cattle	-0.1	-0.4	2.3	1.2	6.9	-4.1%	10.1%	-18.9%	-18.6%

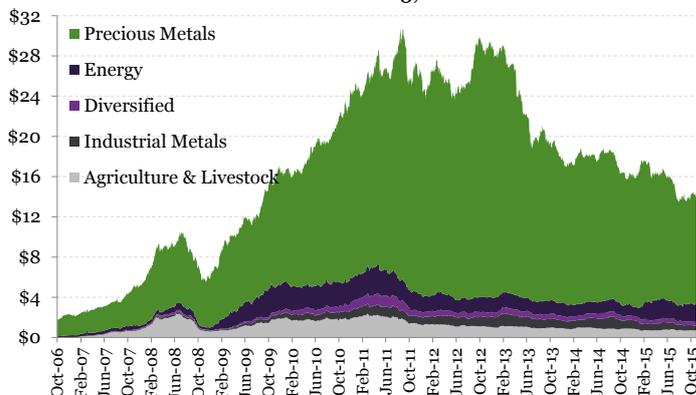
Fuente: ETF Securities. Todos los datos están basados en las entradas y activos de los ETPs de ETF Securities sobre materias primas globales. Los flujos de capital incluyen la suma de todas las entradas en los ETPs largos y cortos y por tanto, no necesariamente reflejan la dirección en la que los inversores están posicionados. Para el posicionamiento neto, por favor vea los gráficos a continuación. El rendimiento de los metales se basa en el precio al contado y el del resto de los activos, en los contratos a futuro vigente. Las entradas sobre crudo se registran en neto en todos sus ETCs y ETFS. Los datos del rendimiento del crudo pertenecen al futuro vigente sobre Brent.

Last Week's Net Positioning in ETCs* (US\$m)



* El gráfico muestra las posiciones netas en el mercado de ETCs. Las salidas en los ETCs en corto se cuentan como posiciones largas, mientras que las emisiones de los ETCs en corto, como posiciones en corto. Las emisiones de ETCs apalancadas se registran como el doble de las posiciones largas y las salidas de los ETCs apalancados, como el doble de las posiciones cortas. Fuente: ETF Securities.

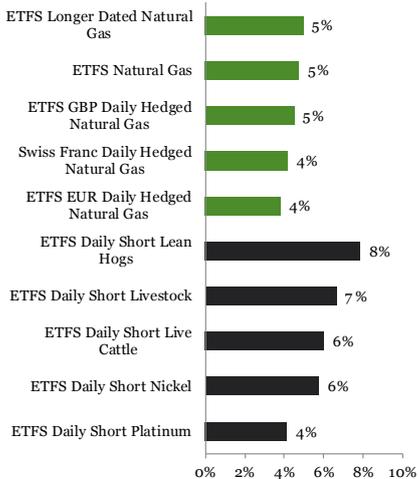
ETF Securities Asset Under Management From October 2006 to November 2015, in billions USD



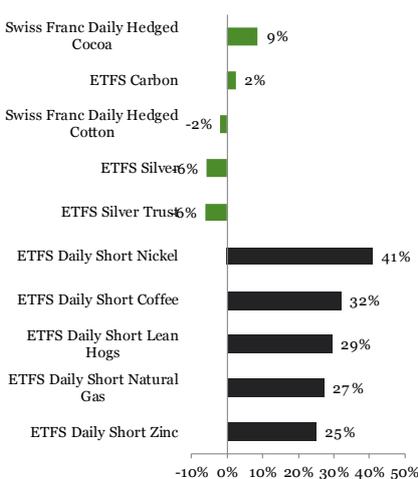
Source: ETF Securities

Rendimientos, entradas-salidas de capitales y activos

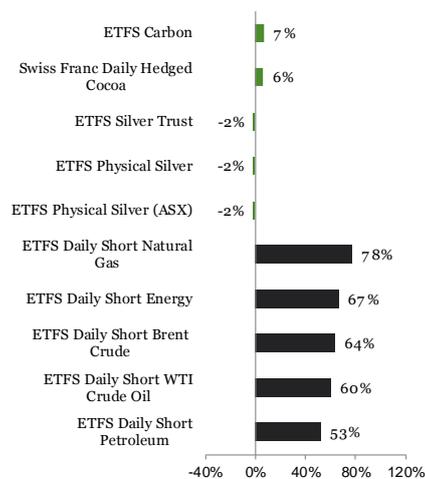
Top 5 Long and Top 5 Short ETC Returns (1 week, %)¹



Top 5 Long and Top 5 Short ETC Returns (YTD, %)¹

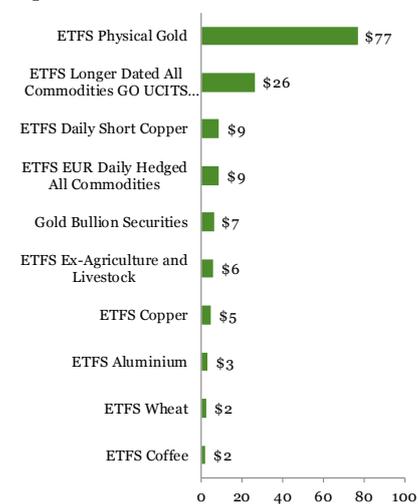


Top 5 Long and Top 5 Short ETC Returns (12 Mth, %)¹

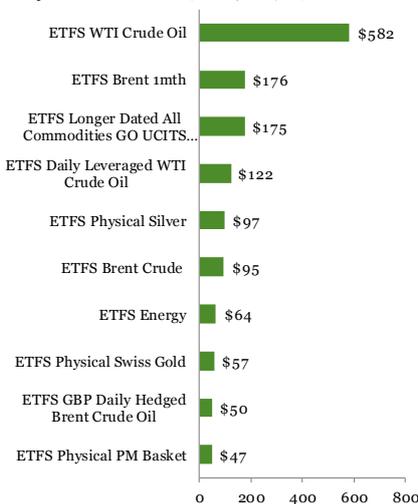


¹ exclude ETFS Leveraged ETCs performance

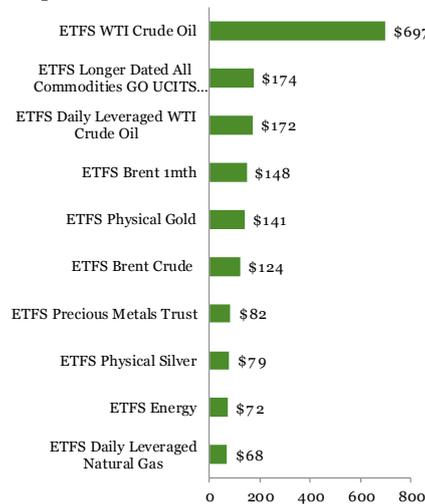
Top 10 ETC Flows (1 Week, in \$m)



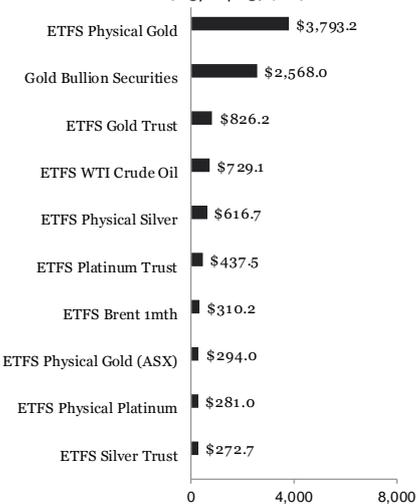
Top 10 ETC Flows (YTD, in \$m)



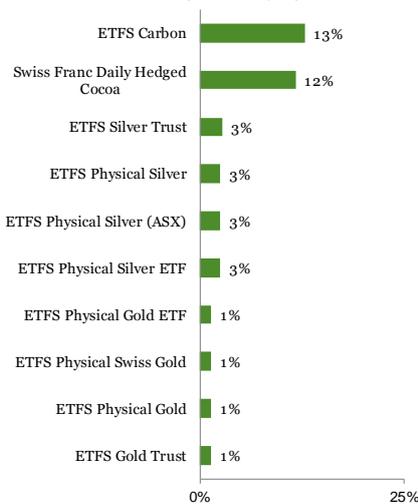
Top 10 ETC Flows (12 Mth, in \$m)



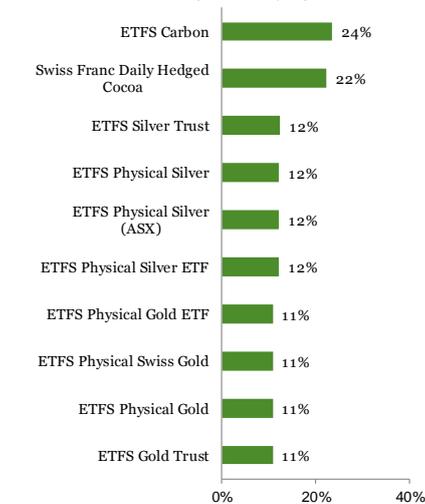
ETC USD Assets (05/11/15, \$m)



ETC GBP Returns (12 Mths, %)



ETC EUR Returns (12 Mths, %)

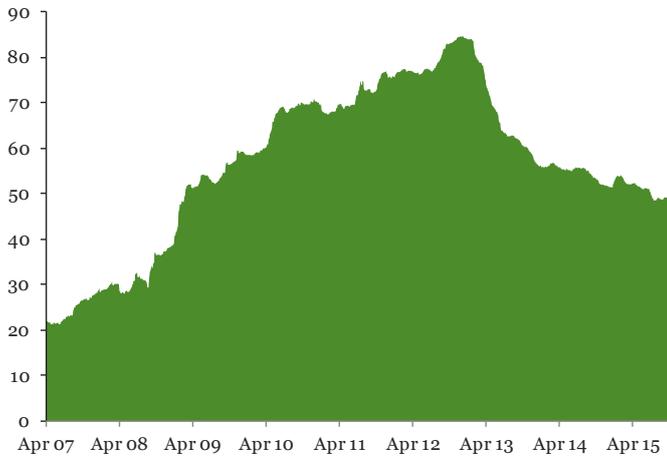


Sources: ETF Securities

Holdings globales de ETPs sobre metales preciosos

Gold Global ETP Holdings (mm oz)

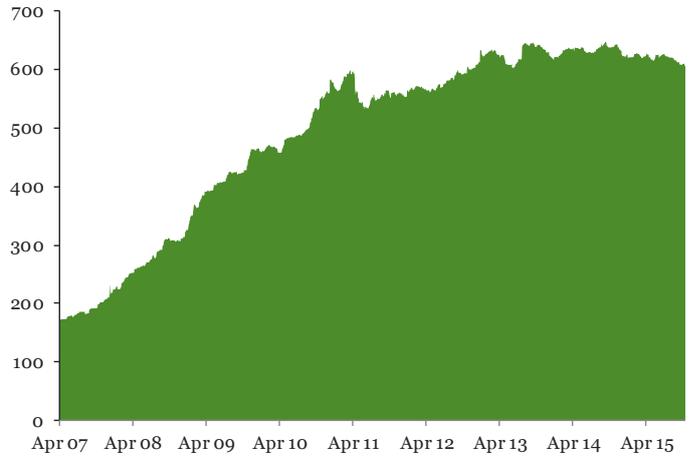
Daily Data from 25 Apr 07 to 05 Nov 15



Source: Bloomberg, ETF Securities

Silver Global ETP Holdings (mm oz)

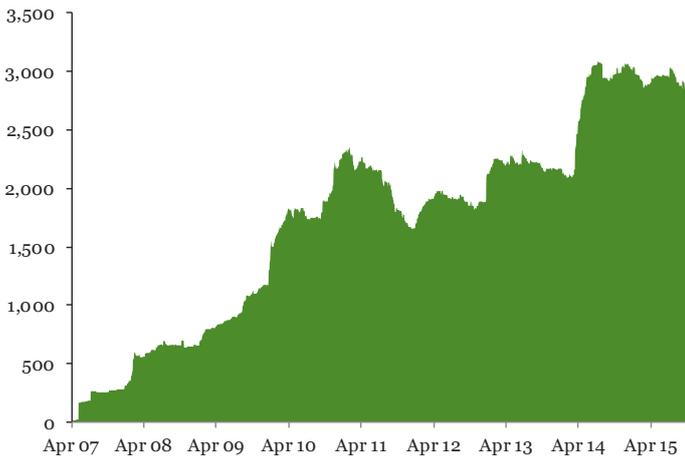
Daily Data from 25 Apr 07 to 05 Nov 15



Source: Bloomberg, ETF Securities

Palladium Global ETP Holdings ('000 oz)

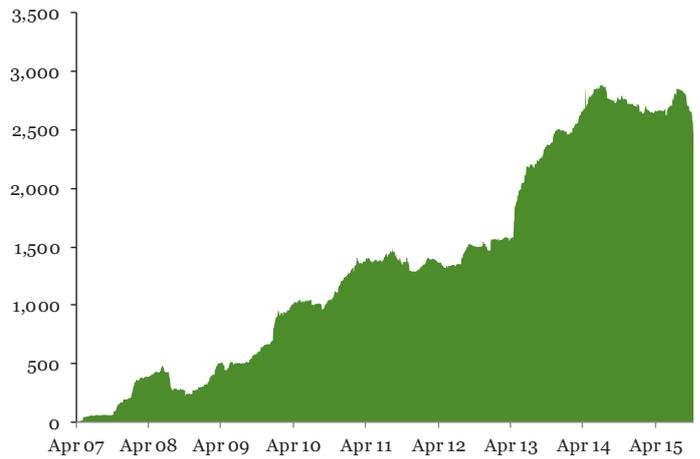
Daily Data from 25 Apr 07 to 05 Nov 15



Source: Bloomberg, ETF Securities

Platinum Global ETP Holdings ('000 oz)

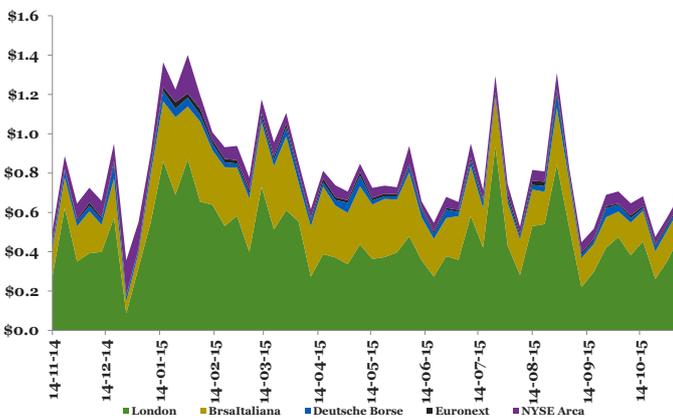
Daily Data from 25 Apr 07 to 05 Nov 15



Source: Bloomberg, ETF Securities

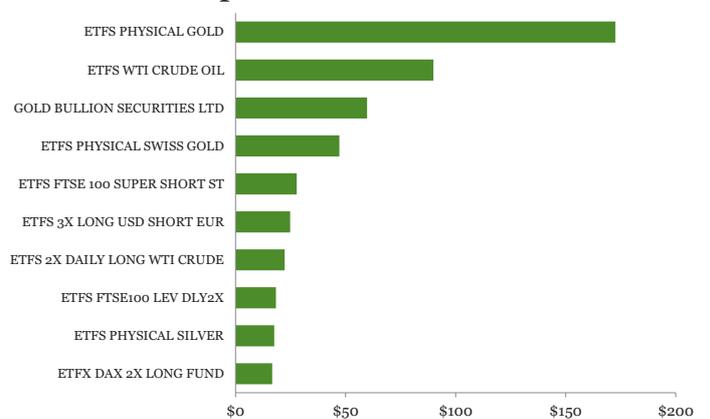
ETF Securities Commodity ETP Trading Volume

1 yr Weekly Turnover (US\$bn)



Source: ETF Securities

Top 10 Turnover (US\$m)



Sources: ETF Securities, Bloomberg. From November 2 to November 6, 2015

Rendimientos, entradas-salidas y activos por sector

BROAD	Price Performance			Net Creations (in \$m)			AUM Growth (in \$m)			AUM since listing	
	Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
ETFS All Commodities	-1.4%	-18.3%	-26.9%	(\$0.6)	(\$6.2)	\$27.2	(\$4.0)	(\$80.2)	(\$85.1)	\$252.6	1.8%
ETFS Longer Dated All Commodities	-1.3%	-18.0%	-25.4%	(\$0.1)	(\$11.9)	(\$12.5)	(\$0.1)	(\$1.1)	(\$2.2)	\$4.0	0.0%
ETFS Longer Dated All Commodities GO UCITS ETF	-0.4%	-17.3%	-24.5%	\$26.2	\$174.9	\$174.3	\$24.9	\$151.0	\$142.3	\$236.6	1.7%
ETFS Ex-Energy	-2.0%	-15.7%	-17.1%	(\$0.1)	(\$0.3)	(\$0.4)	(\$0.1)	(\$0.5)	(\$0.6)	\$0.6	0.0%
ETFS Longer Dated Ex-Energy	-2.0%	-16.4%	-17.7%		\$0.0	\$0.0	(\$0.0)	\$0.0	\$0.0	\$0.1	0.0%
ETFS Ex-Agriculture and Livestock	-1.4%	-20.1%	-33.0%	\$5.7	\$32.8	\$65.5	\$4.7	\$17.9	\$42.2	\$74.2	0.5%
ETFS Daily Short All Commodities	1.1%	17.3%	29.8%	\$0.8	\$1.7	\$0.6	\$0.9	\$2.3	\$1.9	\$10.2	0.1%
ETFS Daily Short Ex-Energy	1.9%	14.4%	15.7%		(\$0.1)	(\$0.1)	\$0.0	(\$0.0)	(\$0.0)	\$0.0	0.0%
ETFS Daily Leveraged All Commodities	-2.5%	-35.0%	-48.1%	\$0.0	\$5.3	\$5.4	(\$0.0)	(\$0.3)	(\$0.7)	\$1.6	0.0%
ETFS Daily Leveraged Ex-Energy	-3.9%	-29.9%	-32.6%		\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.0)	\$0.0	0.0%
ETFS EUR Daily Hedged All Commodities	-2.1%	-27.4%	-37.0%	\$8.6	\$17.7	\$16.7	\$8.2	\$14.4	\$12.2	\$21.4	0.2%
ETFS EUR Daily Hedged Longer Dated All Commodities	-2.1%	-27.0%	-35.5%	\$0.0	\$0.6	\$0.6	\$0.0	\$0.4	\$0.4	\$0.5	0.0%
ETFS GBP Daily Hedged All Commodities	-1.5%	-20.3%	-30.4%		(\$0.1)	(\$0.1)	(\$0.0)	\$0.3	\$0.3	\$0.4	0.0%
ETFS GBP Daily Hedged Longer Dated All Commodities	-1.4%	-19.9%	-28.7%		\$0.3	(\$0.0)	(\$0.0)	(\$0.1)	(\$0.5)	\$0.3	0.0%
Swiss Franc Daily Hedged Longer Dated All Commodities	-1.7%	-19.6%	-28.9%		\$0.0	\$0.0	(\$0.0)	(\$0.1)	(\$0.1)	\$0.4	0.0%
Total				\$40.5	\$214.8	\$277.1	\$34.4	\$104.0	\$110.0	\$603.0	4.3%

Source: ETF Securities.

PRECIOUS METALS	Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
	Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
ETFS Precious Metals	-3.7%	-7.5%	-5.1%	(\$3.7)	(\$49.2)	(\$50.5)	(\$5.0)	(\$48.4)	(\$47.6)	\$31.9	0.2%
ETFS Physical PM Basket	-4.8%	-12.0%	-8.4%		\$47.1	\$50.8	(\$7.9)	\$22.0	\$30.9	\$156.5	1.1%
ETFS Physical PM Basket (ASX)	-4.8%	-12.0%	-8.4%				(\$0.2)	(\$0.4)	(\$0.3)	\$3.3	0.0%
ETFS Precious Metals Trust	-3.7%	-8.1%	-3.5%		(\$11.8)	\$82.3	(\$0.2)	(\$47.6)	(\$45.1)	\$138.7	1.0%
ETFS White Metal Basket Trust	-4.5%	-9.9%	-6.0%				(\$6.5)	(\$98.4)	\$2.9	\$17.2	0.1%
ETFS Gold	-3.8%	-7.9%	-5.0%		(\$0.0)	(\$2.6)	(\$3.1)	(\$8.9)	(\$8.7)	\$79.9	0.6%
ETFS Physical Gold	-3.7%	-8.1%	-3.5%	\$76.9	(\$424.3)	\$141.3	(\$67.0)	(\$1,041.0)	(\$267.0)	\$3,793.2	27.0%
ETFS Physical Gold (ASX)	-3.7%	-8.1%	-3.5%		(\$22.6)	(\$30.4)	(\$11.3)	(\$62.9)	(\$53.5)	\$294.0	2.1%
ETFS Gold Trust	-3.7%	-8.1%	-3.5%		(\$27.1)	(\$102.5)	(\$31.7)	(\$90.0)	(\$119.5)	\$826.2	5.9%
ETFS Asian Gold Trust	-5.4%	-14.9%	-12.5%		(\$45.2)	(\$45.2)	(\$1.0)	(\$4.7)	(\$4.1)	\$5.5	0.0%
Gold Bullion Securities	-3.7%	-8.1%	-3.5%	\$6.5	(\$413.0)	(\$496.8)	(\$91.6)	(\$680.6)	(\$612.3)	\$2,568.0	18.3%
ETFS Physical Swiss Gold	-3.7%	-8.1%	-3.5%	\$0.2	\$57.1	\$53.2	(\$9.5)	\$42.7	\$48.7	\$252.7	1.8%
ETFS Silver	-3.7%	-5.8%	-5.3%	\$0.2	(\$0.2)	(\$1.4)	(\$0.9)	(\$2.0)	(\$3.0)	\$28.2	0.2%
ETFS Physical Silver	-5.1%	-6.3%	-2.4%	(\$5.1)	\$97.5	\$79.2	(\$38.1)	\$57.8	\$63.3	\$616.7	4.4%
ETFS Physical Silver (ASX)	-5.1%	-6.3%	-2.4%				(\$1.8)	(\$2.2)	(\$0.8)	\$32.8	0.2%
ETFS Silver Trust	-5.1%	-6.2%	-2.3%		(\$4.4)	(\$9.0)	(\$14.5)	(\$21.1)	(\$16.8)	\$272.7	1.9%
ETFS Platinum	-4.1%	-22.2%	-22.5%	(\$0.1)	(\$1.6)	(\$1.9)	(\$0.2)	(\$2.1)	(\$2.4)	\$1.1	0.0%
ETFS Physical Platinum	-3.9%	-21.5%	-21.1%		(\$36.1)	(\$40.4)	(\$11.5)	(\$127.3)	(\$129.5)	\$281.0	2.0%
ETFS Physical Platinum (ASX)	-3.9%	-21.5%	-21.1%				(\$0.1)	(\$0.7)	(\$0.6)	\$2.4	0.0%
ETFS Platinum Trust	-3.9%	-21.6%	-21.2%		(\$31.0)	(\$66.5)	(\$17.9)	(\$173.1)	(\$205.2)	\$437.5	3.1%
ETFS Physical Palladium	-9.1%	-23.6%	-20.2%	(\$0.3)	(\$80.9)	(\$27.7)	(\$22.4)	(\$164.5)	(\$97.3)	\$220.7	1.6%
ETFS Physical Palladium (ASX)	-9.1%	-23.6%	-20.2%				(\$0.1)	(\$0.3)	(\$0.3)	\$1.0	0.0%
ETFS Palladium Trust	-9.1%	-23.7%	-20.3%		(\$91.5)	(\$122.6)	(\$20.6)	(\$192.0)	(\$215.6)	\$206.8	1.5%
ETFS Physical Gold ETF	-3.7%	-8.1%	-3.5%				(\$0.1)	(\$0.2)	(\$0.1)	\$2.2	0.0%
ETFS Physical Silver ETF	-5.1%	-6.3%	-2.4%				(\$0.5)	\$1.7	\$2.0	\$9.6	0.1%
ETFS Physical Platinum ETF	-3.9%	-21.6%	-21.2%				(\$0.1)	(\$0.5)	(\$0.5)	\$1.9	0.0%
ETFS Daily Short Precious Metals	3.8%	3.0%	-0.8%		(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	\$0.1	0.0%
ETFS Daily Short Gold	3.8%	4.1%	-0.1%	(\$1.3)	(\$119.5)	(\$119.5)	(\$0.9)	(\$119.4)	(\$124.8)	\$9.4	0.1%
ETFS Daily Short Silver	3.7%	-2.7%	-5.9%	\$0.0	(\$52.4)	(\$52.4)	\$0.1	(\$59.7)	(\$61.9)	\$3.6	0.0%
ETFS Daily Short Platinum	4.1%	21.6%	20.8%	(\$0.1)	(\$1.2)	(\$1.4)	(\$0.1)	(\$0.5)	(\$0.7)	\$0.3	0.0%
ETFS Daily Leveraged Precious Metals	-7.4%	-16.7%	-13.2%	(\$0.2)	(\$0.1)	(\$0.0)	(\$0.2)	(\$0.2)	(\$0.2)	\$0.7	0.0%
ETFS Daily Leveraged Gold	-7.5%	-17.0%	-12.3%	\$0.2	(\$13.1)	(\$9.2)	(\$2.7)	(\$15.9)	(\$9.4)	\$35.8	0.3%
ETFS Daily Leveraged Silver	-7.2%	-17.0%	-18.1%	(\$0.0)	(\$3.5)	(\$8.3)	(\$4.8)	(\$12.2)	(\$15.8)	\$61.9	0.4%
ETFS Daily Leveraged Platinum	-8.0%	-41.5%	-42.3%	\$0.1	\$3.6	\$3.8	(\$0.4)	\$0.3	\$0.4	\$5.5	0.0%
ETFS EUR Daily Hedged Gold	-4.7%	-18.2%	-18.4%		\$1.5	\$1.5	(\$0.2)	\$0.8	\$0.7	\$4.1	0.0%
ETFS EUR Daily Hedged Silver	-4.5%	-16.4%	-18.7%	\$0.0	\$1.8	\$1.8	(\$0.1)	\$1.3	\$1.3	\$1.9	0.0%
ETFS EUR Daily Hedged Precious Metals	-4.6%	-17.9%	-18.5%		\$0.0	(\$0.5)	(\$0.0)	\$0.0	(\$0.5)	\$0.1	0.0%
ETFS EUR Daily Hedged Physical Gold	-4.6%	-17.9%	-18.1%		\$10.1	\$10.1	(\$0.6)	\$8.6	\$8.6	\$12.0	0.1%
ETFS GBP Daily Hedged Gold	-4.0%	-10.2%	-9.6%		\$0.3	\$0.3	(\$0.0)	\$0.3	\$0.3	\$0.5	0.0%
ETFS GBP Daily Hedged Silver	-3.9%	-8.3%	-10.0%		\$0.4	\$0.4	(\$0.0)	\$0.3	\$0.4	\$0.5	0.0%
ETFS GBP Daily Hedged Precious Metals	-4.0%	-9.8%	-9.8%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.1)	(\$0.1)	\$0.1	0.0%
ETFS GBP Daily Hedged Physical Gold	-4.0%	-10.1%	-9.5%		\$1.8	\$1.8	(\$0.1)	\$1.5	\$1.5	\$2.6	0.0%
Swiss Franc Daily Hedged Gold	-4.3%	-10.2%	-10.3%	\$0.0	\$0.3	\$0.3	(\$0.0)	\$0.2	\$0.2	\$0.7	0.0%
Swiss Franc Daily Hedged Silver	-4.2%	-8.2%	-10.7%		\$0.3	(\$0.4)	(\$0.0)	\$0.2	(\$0.5)	\$0.5	0.0%
Swiss Franc Daily Hedged Platinum	-4.6%	-23.9%	-26.6%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.3)	(\$0.3)	\$0.3	0.0%
Swiss Franc Daily Hedged Precious Metals	-4.3%	-9.8%	-10.4%		\$0.0	(\$0.3)	(\$0.0)	(\$0.0)	(\$0.3)	\$0.4	0.0%
Total				\$73.4	(\$1,207.2)	(\$763.1)	(\$373.7)	(\$2,839.5)	(\$1,883.5)	\$10,422.8	74.3%

Source: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

ENERGY	Price Performance			Net Creations (in m\$)			AUM Growth (in \$ m)			AUM since listing	
	Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
ETFS Energy	0.2%	-25.1%	-48.3%	(\$3.0)	\$63.7	\$71.7	(\$2.7)	\$30.1	(\$15.5)	\$149.9	1.1%
ETFS Longer Dated Energy	0.4%	-22.7%	-42.9%		\$10.0	\$7.5	\$0.1	\$0.3	(\$12.9)	\$28.4	0.2%
ETFS Petroleum	-1.1%	-23.4%	-46.5%	\$1.1	\$7.8	\$12.5	\$0.9	\$7.7	\$10.6	\$15.4	0.1%
ETFS Longer Dated Petroleum	-1.0%	-22.2%	-44.2%	(\$0.1)	\$0.2	\$0.2	(\$0.1)	\$0.1	\$0.1	\$0.3	0.0%
ETFS Natural Gas	4.8%	-32.7%	-54.4%	\$0.5	\$5.4	\$7.1	\$3.4	(\$7.2)	(\$38.3)	\$64.3	0.5%
ETFS Longer Dated Natural Gas	5.0%	-26.5%	-42.7%	(\$0.1)	\$0.1	\$0.0	\$0.0	(\$0.2)	(\$0.9)	\$2.0	0.0%
ETFS Brent Crude	-1.7%	-28.0%	-50.7%	\$0.4	\$95.2	\$124.1	(\$1.1)	\$29.3	\$45.6	\$87.6	0.6%
ETFS Longer Dated Brent Crude	-1.7%	-26.1%	-47.5%	\$0.1	\$7.2	\$7.3	\$0.0	\$0.3	\$0.3	\$0.5	0.0%
ETFS WTI Crude Oil	-1.4%	-28.0%	-51.2%	\$1.7	\$582.2	\$697.1	(\$8.6)	\$480.6	\$508.4	\$729.1	5.2%
ETFS Longer Dated WTI Crude Oil	-1.0%	-23.9%	-47.0%		\$24.2	\$23.6	(\$0.2)	\$22.3	\$21.3	\$22.8	0.2%
ETFS Gasoline	0.3%	-6.9%	-34.2%	\$0.3	\$6.0	\$6.5	\$0.3	\$4.5	\$2.8	\$10.4	0.1%
ETFS Heating Oil	-1.0%	-22.2%	-40.8%	\$0.4	\$2.7	\$3.9	\$0.3	\$2.0	\$2.5	\$5.5	0.0%
ETFS Longer Dated Heating Oil	-1.0%	-22.1%	-41.8%	(\$0.1)	\$0.0	\$0.0	(\$0.1)	(\$0.0)	(\$0.0)	\$0.0	0.0%
ETFS Brent 1mth	-1.7%	-27.8%	-50.8%	\$1.8	\$175.8	\$148.1	(\$3.6)	\$102.3	(\$24.6)	\$310.2	2.2%
ETFS WTI 2mth	-1.4%	-26.3%	-49.8%	(\$2.4)	\$31.6	\$35.5	(\$2.8)	\$24.8	\$23.1	\$39.5	0.3%
ETFS Brent 1yr	-1.4%	-22.7%	-42.0%		\$1.7	\$1.7	(\$0.0)	\$0.9	\$0.2	\$3.0	0.0%
ETFS Brent 2yr	-1.0%	-21.2%	-37.2%	\$0.1	(\$0.2)	(\$0.2)	\$0.1	\$0.3	\$0.2	\$0.4	0.0%
ETFS Brent 3yr	-1.0%	-20.6%	-34.5%	\$0.1	\$0.1	\$0.2	\$0.1	(\$0.3)	(\$0.7)	\$1.8	0.0%
ETFS WTI 1yr	-1.2%	-21.3%	-40.5%		\$1.8	\$2.1	(\$0.0)	\$1.4	\$1.5	\$2.3	0.0%
ETFS WTI 2yr	-0.7%	-21.2%	-35.7%		\$0.0	\$0.0	(\$0.0)	(\$0.2)	(\$0.5)	\$1.0	0.0%
ETFS WTI 3yr	-0.7%	-20.2%	-32.7%		\$0.4	(\$1.3)	(\$0.0)	\$0.3	(\$1.4)	\$0.7	0.0%
ETFS Carbon	-3.3%	2.3%	7.4%		\$0.2	\$0.1	(\$0.1)	\$0.3	\$0.2	\$1.8	0.0%
ETFS Daily Short Energy	-0.6%	18.4%	66.9%		\$0.9	\$1.0	(\$0.0)	\$1.0	\$1.1	\$1.1	0.0%
ETFS Daily Short Petroleum	0.8%	9.7%	52.6%	(\$0.2)	\$0.0	(\$0.1)	(\$0.2)	\$0.0	(\$0.1)	\$0.2	0.0%
ETFS Daily Short Natural Gas	-4.9%	27.3%	77.6%	\$0.3	\$8.7	\$4.9	\$0.2	\$0.0	(\$2.6)	\$2.6	0.0%
ETFS Daily Short Brent Crude	1.3%	15.6%	63.8%	(\$0.2)	(\$1.4)	(\$1.3)	(\$0.2)	\$0.1	\$0.7	\$2.1	0.0%
ETFS Daily Short WTI Crude Oil	1.1%	12.5%	60.0%	\$0.6	(\$11.6)	(\$6.7)	\$0.8	(\$5.8)	\$5.6	\$15.5	0.1%
ETFS Daily Short Gasoline	-0.7%	-8.9%	25.3%		(\$4.2)	(\$5.5)	(\$0.0)	(\$0.3)	(\$1.3)	\$0.5	0.0%
ETFS Daily Short Heating Oil	0.7%	12.4%	44.8%	\$0.6	\$0.5	\$0.7	\$0.6	\$0.7	\$1.1	\$1.7	0.0%
ETFS Daily Leveraged Energy	0.5%	-49.5%	-76.4%		\$0.1	\$0.2	\$0.0	(\$0.0)	(\$0.2)	\$0.2	0.0%
ETFS Daily Leveraged Petroleum	-2.6%	-49.4%	-76.0%	(\$0.2)	(\$6.7)	(\$6.1)	(\$0.4)	\$7.8	\$8.1	\$8.4	0.1%
ETFS Daily Leveraged Natural Gas	9.5%	-60.3%	-82.8%	\$0.8	\$28.7	\$67.9	\$4.9	(\$19.4)	(\$43.2)	\$47.3	0.3%
ETFS Daily Leveraged Brent Crude	-3.6%	-56.0%	-79.9%	(\$0.7)	\$19.5	\$20.9	(\$1.1)	\$9.9	\$10.6	\$11.5	0.1%
ETFS Daily Leveraged WTI Crude Oil	-3.1%	-57.1%	-81.0%	(\$8.4)	\$121.8	\$171.8	(\$12.5)	\$71.7	\$74.7	\$132.6	0.9%
ETFS Daily Leveraged Gasoline	0.2%	-25.0%	-63.5%	(\$0.2)	\$0.3	\$0.6	(\$0.2)	\$0.8	\$0.7	\$1.4	0.0%
ETFS Daily Leveraged Heating Oil	-2.3%	-46.0%	-69.3%	\$0.0	\$0.6	\$0.6	(\$0.0)	\$0.2	(\$0.1)	\$0.5	0.0%
ETFS EUR Daily Hedged WTI Crude Oil	-2.3%	-36.0%	-58.0%	(\$3.2)	\$45.2	\$45.1	(\$4.1)	\$38.7	\$35.7	\$42.4	0.3%
ETFS EUR Daily Hedged Brent Crude	-2.6%	-35.9%	-57.5%	\$0.1	\$15.1	\$18.2	(\$0.3)	\$11.9	\$14.0	\$15.3	0.1%
ETFS EUR Daily Hedged Natural Gas	3.8%	-40.2%	-60.8%	\$0.0	\$2.2	\$2.2	\$0.1	\$1.9	\$1.8	\$2.1	0.0%
ETFS GBP Daily Hedged WTI Crude Oil	-1.7%	-29.8%	-53.6%	(\$0.3)	\$7.2	\$7.6	(\$0.3)	\$3.2	\$3.5	\$3.7	0.0%
ETFS GBP Daily Hedged Brent Crude Oil	-2.0%	-29.7%	-53.0%	(\$0.0)	\$49.7	\$50.0	(\$0.8)	\$38.9	\$39.0	\$39.3	0.3%
ETFS GBP Daily Hedged Natural Gas	4.5%	-34.3%	-56.6%		\$0.4	\$0.3	\$0.0	(\$0.0)	(\$0.3)	\$0.5	0.0%
ETFS GBP Daily Hedged Energy	0.1%	-27.0%	-50.8%		\$0.1	\$0.1	\$0.0	\$0.0	\$0.0	\$0.1	0.0%
ETFS GBP Daily Hedged Longer Dated Energy	0.2%	-24.5%	-45.7%		(\$0.0)	\$0.0	\$0.0	(\$0.0)	\$0.0	\$0.0	0.0%
Swiss Franc Daily Hedged Energy	-0.2%	-26.6%	-50.9%		\$0.0	\$0.0	(\$0.0)	(\$0.1)	(\$0.4)	\$0.4	0.0%
Swiss Franc Daily Hedged Longer Dated Energy	-0.1%	-24.1%	-45.8%		\$0.0	(\$0.2)	(\$0.0)	(\$0.1)	(\$0.5)	\$0.3	0.0%
Swiss Franc Daily Hedged WTI Crude Oil	-2.0%	-29.3%	-53.6%		\$1.5	\$1.6	(\$0.0)	\$0.6	\$0.4	\$1.1	0.0%
Swiss Franc Daily Hedged Brent Crude	-2.2%	-29.3%	-53.1%	\$0.0	\$0.5	\$1.0	(\$0.1)	\$1.3	\$0.9	\$3.4	0.0%
Swiss Franc Daily Hedged Natural Gas	4.2%	-34.0%	-56.7%		\$0.2	(\$0.1)	\$0.0	\$0.0	(\$0.6)	\$0.6	0.0%
Total				(\$10.2)	\$1,295.5	\$1,522.8	(\$27.9)	\$862.3	\$670.6	\$1,811.7	12.9%

Source: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

AGRICULTURE	Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
	Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
ETFS Agriculture	-0.5%	-14.3%	-14.8%	(\$1.0)	(\$54.4)	(\$90.7)	(\$2.2)	(\$101.2)	(\$139.0)	\$260.3	1.9%
ETFS Longer Dated Agriculture	-0.7%	-16.3%	-16.8%	\$0.7	\$20.2	\$19.2	\$0.5	\$17.4	\$16.3	\$25.5	0.2%
ETFS Grains	-0.8%	-15.3%	-12.2%		\$3.5	\$13.3	(\$0.3)	(\$1.9)	\$8.6	\$32.7	0.2%
ETFS Longer Dated Grains	-1.2%	-16.6%	-13.7%		(\$0.7)	(\$0.4)	(\$0.0)	(\$1.1)	(\$0.7)	\$1.7	0.0%
ETFS Wheat	2.2%	-13.1%	-3.8%	\$2.3	(\$13.7)	(\$38.0)	\$3.6	(\$18.3)	(\$31.2)	\$66.4	0.5%
ETFS Corn	-1.5%	-14.5%	-11.4%	(\$0.1)	(\$6.1)	(\$9.8)	(\$0.6)	(\$9.8)	(\$11.9)	\$32.3	0.2%
ETFS Soybeans	-1.9%	-15.1%	-15.4%		\$1.0	(\$8.7)	(\$0.1)	(\$9.6)	(\$19.5)	\$7.8	0.1%
ETFS Softs	0.7%	-13.1%	-20.5%	\$0.6	\$0.1	\$0.1	\$0.7	(\$1.5)	(\$2.0)	\$4.3	0.0%
ETFS Longer Dated Softs	0.8%	-17.9%	-24.6%		\$0.0	\$0.0	\$0.0	(\$1.0)	(\$0.1)	\$0.3	0.0%
ETFS Sugar	1.4%	-8.5%	-14.5%	(\$2.1)	\$18.8	\$23.8	(\$1.5)	\$8.0	\$11.1	\$35.9	0.3%
ETFS Cotton	-0.6%	0.2%	-1.7%		(\$5.0)	\$4.0	(\$0.2)	(\$6.8)	\$1.7	\$29.6	0.2%
ETFS Coffee	0.5%	-33.3%	-41.8%	\$1.9	\$35.5	\$38.2	\$2.1	\$23.5	\$23.0	\$47.8	0.3%
ETFS Soybean Oil	-0.3%	-15.7%	-18.4%	\$0.0	(\$2.3)	(\$2.0)	(\$0.0)	(\$2.8)	(\$2.7)	\$2.2	0.0%
ETFS Cocoa	1.5%	10.7%	11.8%	(\$0.4)	\$0.0	(\$0.4)	(\$0.2)	\$0.7	\$0.4	\$10.4	0.1%
ETFS Daily Short Agriculture	0.4%	11.0%	11.0%		(\$0.0)	(\$0.0)	(\$0.0)	(\$0.1)	(\$0.2)	\$0.1	0.0%
ETFS Daily Short Grains	0.7%	11.2%	5.9%		(\$0.1)	(\$0.0)	\$0.0	\$0.0	\$0.0	\$0.1	0.0%
ETFS Daily Short Wheat	-2.3%	3.9%	-7.9%	(\$0.2)	(\$1.7)	(\$2.0)	(\$0.2)	(\$0.5)	(\$0.9)	\$0.6	0.0%
ETFS Daily Short Corn	1.4%	8.7%	3.8%		\$0.2	\$0.1	\$0.0	\$0.2	\$0.1	\$0.6	0.0%
ETFS Daily Short Soybeans	1.8%	11.0%	10.0%	(\$0.2)	(\$0.9)	(\$1.1)	(\$0.1)	(\$0.8)	(\$0.9)	\$0.7	0.0%
ETFS Daily Short Softs	-0.9%	8.2%	17.2%	(\$0.2)	\$0.2	\$0.2	\$0.0	(\$0.0)	(\$0.0)	\$0.1	0.0%
ETFS Daily Short Sugar	-1.9%	-1.1%	4.7%	(\$0.2)	\$0.1	\$0.0	(\$0.2)	(\$0.0)	(\$0.1)	\$1.0	0.0%
ETFS Daily Short Cotton	0.5%	-5.6%	-4.8%	\$0.0	(\$0.5)	(\$0.6)	\$0.0	(\$0.5)	(\$0.6)	\$1.5	0.0%
ETFS Daily Short Coffee	-0.6%	32.0%	48.7%	(\$0.6)	(\$2.9)	(\$4.5)	(\$0.6)	(\$2.4)	(\$3.5)	\$1.1	0.0%
ETFS Daily Short Soybean Oil	0.1%	10.9%	13.2%		\$0.1	(\$0.0)	\$0.0	\$0.3	(\$0.4)	\$0.4	0.0%
ETFS Daily Short Cocoa	-1.6%	-14.0%	-15.6%		\$0.0	\$0.0	(\$0.2)	(\$0.3)	\$0.1	\$0.7	0.0%
ETFS Daily Leveraged Agriculture	-1.0%	-28.1%	-29.5%		\$0.3	\$0.1	(\$0.0)	(\$1.0)	(\$1.4)	\$3.8	0.0%
ETFS Daily Leveraged Grains	-1.7%	-31.3%	-26.2%		(\$0.0)	(\$0.4)	(\$0.0)	(\$0.2)	(\$0.5)	\$0.7	0.0%
ETFS Daily Leveraged Wheat	4.2%	-30.3%	-15.9%	(\$2.4)	(\$11.2)	(\$46.6)	(\$1.1)	(\$3.8)	(\$24.9)	\$33.3	0.2%
ETFS Daily Leveraged Corn	-3.0%	-30.6%	-26.1%		(\$1.3)	(\$4.8)	(\$0.2)	(\$2.8)	(\$5.4)	\$7.8	0.1%
ETFS Daily Leveraged Soybeans	-3.8%	-30.7%	-31.7%		(\$0.8)	(\$1.0)	(\$0.1)	(\$0.3)	(\$0.6)	\$1.5	0.0%
ETFS Daily Leveraged Softs	1.3%	-27.1%	-39.4%		\$0.0	\$0.0	\$0.0	(\$0.1)	(\$0.2)	\$0.3	0.0%
ETFS Daily Leveraged Sugar	2.2%	-22.7%	-32.9%	(\$1.2)	\$0.4	\$1.9	(\$0.7)	\$1.8	\$0.9	\$18.5	0.1%
ETFS Daily Leveraged Cotton	-1.3%	-3.1%	-7.3%	(\$0.1)	\$0.3	\$0.8	(\$0.1)	(\$3.4)	(\$3.1)	\$2.4	0.0%
ETFS Daily Leveraged Coffee	0.9%	-60.1%	-70.1%	\$0.6	\$37.1	\$41.8	\$1.0	\$25.2	\$26.6	\$36.5	0.3%
ETFS Daily Leveraged Soybean Oil	-0.7%	-32.3%	-37.0%		\$0.4	\$1.4	(\$0.0)	(\$3.9)	(\$0.0)	\$1.3	0.0%
ETFS Daily Leveraged Cocoa	2.9%	19.3%	21.0%	(\$0.2)	(\$3.1)	(\$2.2)	(\$0.1)	(\$1.2)	(\$0.2)	\$2.5	0.0%
ETFS EUR Daily Hedged Wheat	1.3%	-22.7%	-17.2%	(\$0.0)	\$2.1	\$1.7	\$0.0	\$1.6	\$1.4	\$4.2	0.0%
ETFS EUR Daily Hedged Agriculture	-1.4%	-23.4%	-26.4%		\$0.6	\$0.4	(\$0.0)	\$0.7	\$0.5	\$0.8	0.0%
ETFS GBP Daily Hedged Agriculture	-0.7%	-16.0%	-18.7%		\$0.6	\$0.3	(\$0.0)	\$0.6	\$0.2	\$0.8	0.0%
ETFS GBP Daily Hedged Longer Dated Agriculture	-1.0%	-18.0%	-20.6%	(\$0.9)	(\$0.8)	(\$0.0)	(\$0.0)	(\$0.9)	(\$0.9)	\$0.0	0.0%
Swiss Franc Daily Hedged Agriculture	-1.0%	-15.6%	-18.8%		\$0.6	\$0.6	(\$0.0)	\$0.5	\$0.5	\$0.9	0.0%
Swiss Franc Daily Hedged Longer Dated Agriculture	-1.3%	-17.6%	-20.7%		\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.1)	\$0.4	0.0%
Swiss Franc Daily Hedged Grains	-1.4%	-16.9%	-16.2%		\$0.1	\$0.1	(\$0.0)	\$0.0	\$0.0	\$0.5	0.0%
Swiss Franc Daily Hedged Softs	0.2%	-14.6%	-24.4%		\$0.1	\$0.1	\$0.0	\$0.0	(\$0.0)	\$0.5	0.0%
Swiss Franc Daily Hedged Cocoa	0.9%	8.7%	6.3%		\$0.2	(\$0.2)	\$0.0	\$0.2	(\$0.1)	\$1.2	0.0%
Swiss Franc Daily Hedged Coffee	-0.1%	-34.4%	-44.6%	\$0.0	\$0.2	\$0.2	\$0.0	(\$0.2)	(\$0.4)	\$0.8	0.0%
Swiss Franc Daily Hedged Corn	-2.0%	-16.0%	-15.8%		\$0.0	(\$0.3)	(\$0.0)	(\$0.1)	(\$0.4)	\$0.4	0.0%
Swiss Franc Daily Hedged Cotton	-1.2%	-1.9%	-6.7%		\$0.3	(\$0.2)	(\$0.0)	\$0.3	(\$0.3)	\$0.9	0.0%
Swiss Franc Daily Hedged Soybeans	-2.4%	-16.3%	-19.1%		(\$0.3)	(\$0.4)	(\$0.0)	(\$0.4)	(\$0.6)	\$0.7	0.0%
Swiss Franc Daily Hedged Sugar	0.8%	-10.3%	-18.8%	\$0.1	\$0.1	\$0.1	\$0.1	\$0.0	(\$0.0)	\$0.6	0.0%
Swiss Franc Daily Hedged Wheat	1.6%	-14.7%	-8.5%		(\$0.2)	(\$0.1)	\$0.0	(\$0.3)	(\$0.2)	\$0.5	0.0%
ETFS EUR Daily Hedged Coffee	-0.4%	-40.6%	-49.9%	\$0.1	\$1.8	\$1.9	\$0.1	\$1.2	\$1.2	\$1.5	0.0%
ETFS EUR Daily Hedged Corn	-2.3%	-23.8%	-23.7%		\$1.7	\$1.7	(\$0.0)	\$1.4	\$1.4	\$2.1	0.0%
ETFS EUR Daily Hedged Cotton	-1.5%	-10.9%	-15.3%		\$0.2	\$0.3	(\$0.0)	\$0.2	\$0.2	\$0.5	0.0%
ETFS EUR Daily Hedged Soybeans	-2.7%	-24.2%	-26.9%		\$0.3	(\$0.0)	(\$0.0)	(\$0.2)	(\$0.5)	\$0.2	0.0%
ETFS EUR Daily Hedged Sugar	0.4%	-18.4%	-26.2%	(\$0.1)	(\$0.1)	(\$0.0)	(\$0.1)	\$0.4	\$0.5	\$0.9	0.0%
ETFS EUR Daily Hedged Longer Dated Agriculture	-1.6%	-25.2%	-28.2%		\$0.0	\$0.3	(\$0.0)	(\$0.8)	(\$0.9)	\$3.2	0.0%
Total				(\$2.7)	\$21.4	(\$62.8)	(\$1.1)	(\$90.2)	(\$159.4)	\$694.1	4.9%

Source: ETF Securities.

LIVESTOCK	Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
	Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
ETFS Livestock	-6.4%	-20.4%	-23.3%	\$0.2	(\$5.2)	(\$6.3)	(\$0.0)	(\$0.1)	(\$0.0)	\$4.4	0.0%
ETFS Longer Dated Livestock	-4.8%	-19.9%	-22.1%	(\$0.1)	\$2.0	\$2.0	(\$0.1)	\$0.4	(\$0.4)	\$1.9	0.0%
ETFS Live Cattle	-5.9%	-15.2%	-16.9%		(\$1.4)	(\$2.5)	(\$0.1)	(\$7.0)	(\$8.7)	\$1.4	0.0%
ETFS Longer Dated Live Cattle	-4.7%	-12.8%	-14.9%		(\$0.0)	(\$0.0)	(\$0.2)	\$1.8	\$1.8	\$0.0	0.0%
ETFS Lean Hogs	-7.5%	-29.5%	-34.2%	\$0.2	\$4.4	\$3.9	(\$0.0)	(\$0.0)	(\$0.0)	\$4.0	0.0%
ETFS Longer Dated Lean Hogs	-5.0%	-32.0%	-34.1%		(\$0.0)	\$0.0	(\$0.1)	(\$1.7)	(\$2.8)	\$0.1	0.0%
ETFS Daily Short Livestock	6.6%	20.1%	23.6%		\$0.1	\$0.1	\$0.0	\$0.1	\$0.1	\$0.1	0.0%
ETFS Daily Short Live Cattle	6.0%	11.8%	13.1%	\$0.0	\$3.7	\$3.7	\$0.1	(\$0.8)	(\$0.7)	\$0.5	0.0%
ETFS Daily Short Lean Hogs	7.8%	29.5%	37.7%	(\$0.2)	\$8.5	\$8.4	(\$0.1)	(\$0.3)	(\$0.3)	\$0.9	0.0%
ETFS Daily Leveraged Livestock	-12.6%	-38.8%	-43.3%		(\$0.0)	(\$0.0)	(\$0.0)	(\$0.1)	(\$0.1)	\$0.1	0.0%
ETFS Daily Leveraged Live Cattle	-11.6%	-30.5%	-33.5%	(\$0.1)	\$0.1	\$0.0	(\$0.2)	(\$0.4)	(\$0.5)	\$0.2	0.0%
ETFS Daily Leveraged Lean Hogs	-14.6%	-53.6%	-59.9%	(\$0.1)	(\$15.3)	(\$15.1)	(\$0.2)	\$0.2	\$0.3	\$0.9	0.0%
Total				(\$0.1)	(\$3.2)	(\$5.9)	(\$1.0)	(\$7.9)	(\$11.5)	\$14.5	0.1%

Source: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

INDUSTRIAL METALS	Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
	Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long											
ETFS Industrial Metals	-1.6%	-24.2%	-29.1%	(\$1.3)	(\$39.8)	(\$49.9)	(\$2.8)	(\$79.3)	(\$101.2)	\$89.9	0.6%
ETFS Longer Dated Industrial Metals	-1.6%	-23.5%	-28.2%		\$13.9	\$13.7	(\$0.6)	\$3.0	\$0.8	\$35.6	0.3%
ETFS Aluminium	2.6%	-23.3%	-31.8%	\$3.1	\$24.0	(\$31.9)	\$5.4	(\$7.6)	(\$78.6)	\$94.6	0.7%
ETFS Copper	-2.9%	-21.3%	-26.0%	\$4.7	(\$83.7)	(\$74.6)	\$2.1	(\$121.2)	(\$125.3)	\$86.4	0.6%
ETFS Zinc	-2.5%	-25.8%	-27.7%	\$1.0	(\$2.2)	(\$1.4)	\$0.7	(\$7.7)	(\$7.4)	\$13.5	0.1%
ETFS Nickel	-5.6%	-36.6%	-37.7%	\$1.1	(\$24.1)	(\$2.8)	(\$3.9)	(\$78.5)	(\$61.3)	\$85.8	0.6%
ETFS Tin	-2.4%	-24.7%	-25.7%		\$0.7	\$0.7	(\$0.0)	\$0.3	\$0.3	\$1.5	0.0%
ETFS Lead	-3.4%	-13.0%	-19.2%		\$0.8	\$0.5	(\$0.0)	(\$0.3)	(\$0.7)	\$0.6	0.0%
-1x											
ETFS Daily Short Industrial Metals	1.5%	24.7%	32.4%		(\$19.9)	(\$19.7)	\$0.0	(\$19.9)	(\$18.5)	\$1.0	0.0%
ETFS Daily Short Aluminium	-2.6%	23.9%	38.2%	\$0.6	(\$0.8)	(\$0.2)	\$0.6	(\$1.1)	(\$0.2)	\$1.8	0.0%
ETFS Daily Short Copper	2.8%	18.2%	24.6%	\$8.7	(\$43.2)	(\$39.0)	\$9.4	(\$37.8)	(\$30.4)	\$25.2	0.2%
ETFS Daily Short Zinc	2.4%	25.2%	27.3%		\$0.1	\$0.2	\$0.0	(\$0.2)	(\$0.1)	\$0.4	0.0%
ETFS Daily Short Nickel	5.7%	40.9%	41.6%	(\$0.5)	\$0.8	\$1.2	(\$0.3)	\$0.8	\$1.2	\$1.8	0.0%
ETFS Daily Short Tin	2.3%	21.9%	22.1%	(\$0.1)	(\$0.9)	(\$0.7)	(\$0.0)	(\$0.6)	(\$0.3)	\$0.5	0.0%
ETFS Daily Short Lead	3.4%	6.8%	13.9%		\$0.2	\$0.2	\$0.0	\$0.2	\$0.2	\$0.4	0.0%
2x											
ETFS Daily Leveraged Industrial Metal	-3.1%	-44.6%	-51.8%		\$0.3	\$0.3	(\$0.0)	(\$0.5)	(\$0.7)	\$0.9	0.0%
ETFS Daily Leveraged Aluminium	5.2%	-43.0%	-55.1%	(\$0.2)	\$3.1	\$2.5	\$0.1	\$0.6	(\$1.0)	\$4.3	0.0%
ETFS Daily Leveraged Copper	-5.7%	-41.1%	-48.3%	\$0.3	\$1.6	\$1.3	(\$0.3)	(\$1.1)	(\$2.9)	\$9.8	0.1%
ETFS Daily Leveraged Zinc	-5.0%	-47.8%	-50.6%	(\$0.0)	\$0.6	\$0.5	(\$0.1)	(\$0.3)	(\$0.5)	\$1.1	0.0%
ETFS Daily Leveraged Nickel	-11.1%	-63.5%	-65.0%	\$0.6	\$4.3	\$5.3	(\$0.8)	\$3.1	\$3.7	\$11.8	0.1%
ETFS Daily Leveraged Tin	-4.7%	-46.9%	-48.7%	(\$0.1)	\$0.4	\$0.4	(\$0.2)	(\$0.3)	(\$0.3)	\$1.3	0.0%
ETFS Daily Leveraged Lead	-6.7%	-28.3%	-38.5%		\$0.2	\$0.2	(\$0.1)	(\$0.2)	(\$0.3)	\$0.8	0.0%
FX Hedged											
ETFS EUR Daily Hedged Copper	-3.7%	-29.8%	-36.2%	\$0.0	\$1.2	\$1.3	(\$0.0)	\$0.8	\$0.7	\$1.7	0.0%
ETFS GBP Daily Hedged Copper	-3.1%	-23.2%	-29.6%		\$0.4	\$0.4	(\$0.0)	\$0.3	\$0.3	\$0.5	0.0%
ETFS GBP Daily Hedged Industrial Metals	-1.8%	-26.0%	-32.5%	\$0.2	\$0.7	\$0.8	\$0.2	\$0.6	\$0.6	\$0.7	0.0%
ETFS EUR Daily Hedged Industrial Metals	-2.4%	-32.4%	-38.9%	(\$0.2)	\$1.9	\$1.9	(\$0.3)	\$0.2	\$0.2	\$0.2	0.0%
Swiss Franc Daily Hedged Industrial Metals	-2.1%	-25.8%	-32.8%		\$0.2	\$0.2	(\$0.0)	(\$0.1)	(\$0.2)	\$0.5	0.0%
Swiss Franc Daily Hedged Aluminium	2.0%	-24.9%	-35.3%		\$0.0	\$0.0	\$0.0	(\$0.1)	(\$0.2)	\$0.4	0.0%
Swiss Franc Daily Hedged Copper	-3.4%	-23.0%	-29.9%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.2)	(\$0.3)	\$0.4	0.0%
Swiss Franc Daily Hedged Lead	-4.0%	-14.7%	-23.3%		\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.1)	\$0.4	0.0%
Swiss Franc Daily Hedged Nickel	-6.2%	-37.7%	-40.6%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.4)	(\$0.4)	\$0.4	0.0%
Swiss Franc Daily Hedged Tin	-2.9%	-26.0%	-29.2%		(\$0.1)	(\$0.1)	\$0.0	(\$0.3)	(\$0.3)	\$0.4	0.0%
Swiss Franc Daily Hedged Zinc	-3.0%	-27.3%	-31.3%		(\$0.1)	(\$0.0)	(\$0.0)	(\$0.3)	(\$0.2)	\$0.4	0.0%
ETFS EUR Daily Hedged Aluminium	1.7%	-31.6%	-41.1%	(\$0.1)	\$0.2	\$0.0	(\$0.1)	(\$0.0)	(\$0.2)	\$0.4	0.0%
ETFS EUR Daily Hedged Nickel	-6.5%	-43.4%	-46.1%		\$1.0	\$1.2	(\$0.1)	\$0.7	\$0.8	\$1.1	0.0%
ETFS EUR Daily Hedged Zinc	-3.4%	-33.9%	-37.6%		\$0.3	\$0.3	(\$0.0)	\$0.1	\$0.1	\$0.3	0.0%
Total				\$17.9	(\$158.2)	(\$187.4)	\$8.7	(\$347.2)	(\$422.8)	\$476.7	3.4%

Source: ETF Securities.

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Funds

Austria: Investors should base their investment decision only on the relevant prospectus of the Company, the Key Investor Information Document, any supplements or addenda thereto, the latest annual reports and semi-annual reports and the memorandum of incorporation and the articles of association, which can be obtained free of charge upon request at the Paying and Information Agent in Austria, Erste Bank der österreichischen Sparkassen AG, Graben 21, A1010 Wien, Österreich and on www.etfsecurities.com.

France: Any subscription for shares of the Funds will be made on the basis of the terms of the prospectus, the simplified prospectus and any supplements or

addenda thereto. The Company is a UCITS governed by Irish legislation and approved by the Financial Regulator as UCITS compliant with European regulations although may not have to comply with the same rules as those applicable to a similar product approved in France. Certain of the Funds have been registered for marketing in France by the Authority Financial Markets (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the prospectus (including any supplements or addenda thereto, the Key Investor Information Document, the latest annual reports and the memorandum of incorporation and articles of association) are available in France, free of charge, at the French Centralizing Agent, Société Générale, Securities Services, at 1-5 rue du Débarcadère, 92700 Colombes - France.

Germany: The offering of the Shares of the Fund has been notified to the German Financial Services Supervisory Authority (BaFin) in accordance with section 310 of the German Investment Code (KAGB). Copies of all documents (i.e. the Key Investor Information Document (in the German language), the prospectus, any supplements or addenda thereto, the latest annual reports and semi-annual reports and the memorandum of incorporation and the articles of association) can be obtained free of charge upon request at the Paying and Information Agent in Germany, HSBC Trinkaus & Burkhardt AG, Königsallee 21-23, 40212 Düsseldorf and on www.etfsecurities.com. The current offering and redemption prices as well as the net asset value and possible notifications of the investors can also be requested free of charge at the same address. In Germany the Shares will be settled as co-owner shares in a Global Bearer certificate issued by Clearstream Banking AG. This type of settlement only occurs in Germany because there is no direct link between the English and German clearing and settlement systems CREST and Clearstream. For this reason the ISIN used for trading of the Shares in Germany differs from the ISIN used in other countries.

Netherlands: Each Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

United Kingdom: Each Fund is a recognised scheme under section 264 of the Financial Services and Markets Act 2000 and so the prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the Key Investor Information Document, the prospectus, any supplements or addenda thereto, the latest annual reports and semi-annual reports and the memorandum of incorporation and the articles of association) are available in the United Kingdom from www.etfsecurities.com.

None of the index providers of the Funds referred to herein nor their licensors make any warranty or representation whatsoever either as to the results obtained from use of the relevant indices and/or the figures at which such indices stand at any particular day or otherwise. None of the index providers shall be liable to any person for any errors or significant delays in the relevant indices nor shall be under any obligation to advise any person of any error or significant delay therein. 268