

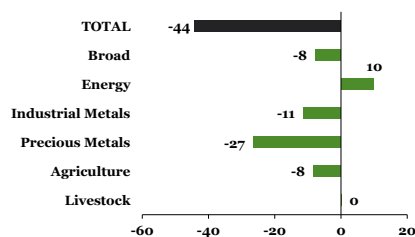
5 de octubre de 2015

Informe semanal de materias primas cotizadas de ETF Securities

El rendimiento del oro es respaldado por los datos de empleo decepcionantes

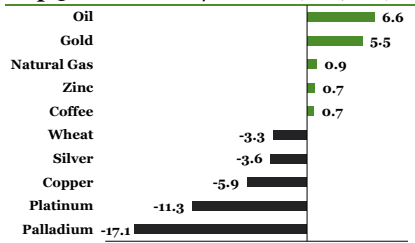
La semana pasada culminó con el resultado decepcionante de los datos de empleo de EE.UU, lo que ha llevado a los inversores a aplazar aún más sus expectativas respecto a una subida de tasas por parte de la Fed. El oro se benefició de esta noticia ante la decisión de los inversores de protegerse contra la depreciación del dólar que suele ocurrir cuanto más se extiende la política de intereses ultra bajos. Esta semana se darán a conocer las actas de la Fed, las cuales podrían brindar mayores indicios respecto al momento del primer incremento de intereses.

Entradas semanales por sector (US\$m)



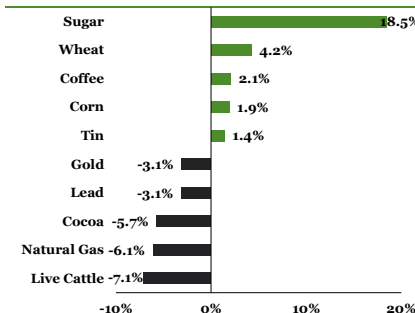
Source: ETF Securities

Top 5 de entradas/salidas (US\$m)



Source: ETF Securities (where there aren't 5 outflows, the lowest inflows are displayed)

Top 5 de mayores y menores rendimientos



Source: ETF Securities

Los ETPs sobre oro registran entradas netas de capitales por \$5.5 millones previo a la publicación de los datos de empleo.

Esta ha sido la tercera semana consecutiva en la que el oro capta capitales. Aunque el volumen en esta última semana ha sido muy inferior a los \$16.6 millones y \$40.9 millones de las dos primeras semanas, igual no es nada desdeñable. Durante la última semana se constataron importantes entradas y salidas de capitales, lo que resalta las perspectivas polarizadas que mantienen los inversores. Algunos se han visto motivados por el incremento de las importaciones de oro en China y la demanda temporal de la India. Por el contrario, otros inversores han visto al compromiso de la Fed de subir las tasas de interés este año, como algo negativo para el metal precioso, reduciendo así su exposición. Aunque creemos que el resultado de solamente de un mes del mercado laboral no cambiará el momento en que la Fed planea aumentar los intereses (el cual en nuestra opinión será en diciembre), sí puede influir en caso de que estos resultados comiencen a revertirse de manera más notoria.

El grupo de los metales del platino marca una divergencia de rendimientos. La semana pasada el paladio se apreció un 1.4%, mientras que el platino perdió un 2.9%. Tras el escándalo de la Volkswagen, muchos inversores sienten que los consumidores rechazarán los automóviles diésel, lo que los inclinaría a los de gasolina. Los motores diésel consumen más platino en sus catalizadores, mientras que los de a gasolina más paladio. Este escándalo no deja de ser parte de una tendencia que ya había comenzado. Es que la preferencia por el uso de platino, ya venía en descenso ante las regulaciones de emisiones más estrictas en Europa que buscan atenuar la emisión de óxido de nitrógeno (NOx) y de monóxido de carbono (CO). Aunque el platino es muy efectivo para convertir al CO en un gas menos dañino, no lo es lo suficiente con las partículas de NOx. Para esto último el paladio es más eficiente, lo que favorece una mayor carga del metal en los catalizadores. Los ETPs sobre platino registraron la semana pasada salidas de capitales por \$11.3 millones, al igual que en los ETPs sobre paladio ante un recorte de beneficios por parte de los inversores.

Los ETPs sobre crudo WTI registran entradas de capitales, mientras que los de Brent salidas.

Tras la caída del precio del barril Brent en un 1%, los ETPs sobre Brent registraron la semana pasada salidas de capitales, cortando así la seguidilla de 14 semanas de entradas consecutivas. Una situación más positiva se dio con el WTI, donde su precio se contrajo nada más que un 0.4% y los ETPs sobre WTI volvieron a captar capitales tras dos semanas de retiradas. La debilidad de los precios del crudo está impulsando recortes en las inversiones de crudo *upstream* e incentivando una mayor demanda. Aunque llevará un tiempo la eliminación de la oferta excesiva, el proceso de equilibrio entre oferta y demanda podría impulsar a estos barriles de referencia al rango de los \$60/\$70 durante el segundo semestre de 2016.

El ETFS Daily Short Copper (SCOP) registra salidas de capitales por \$5.3 millones, a medida que los inversores dejan atrás sus perspectivas bajistas.

El cobre se apreció la semana pasada un 0.9% ante las crecientes expectativas de una reducción de su oferta. Grandes empresas mineras como *Glencore*, han hecho saber su intención de recortar la producción. Si esta tendencia continúa, se podría generar un déficit de oferta por sexto año consecutivo.

Los eventos claves a seguir esta semana. El foco está puesto en la publicación de las actas del FOMC, para obtener más información respecto a la postura cada vez más restrictiva adoptada por sus integrantes. El precio del oro podría verse afectado en caso de que se muestren proclives a apretar el gatillo antes de diciembre.

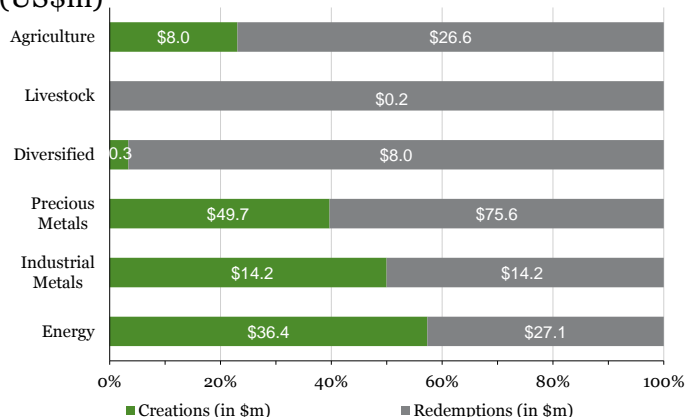
Tendencias de entradas/salidas en los ETPs sobre materias primas de ETF Securities

	FLOWS (in \$m)				ASSETS in \$m	PRICE PERFORMANCE (in %)			
	-1 Week	-1 Month	YTD	-1 Year		-1 Week	-1 Month	YTD	-1 Year
TOTAL	-44.2	68.6	-226.0	414.4	13,661.6				
Broad Commodity	-7.8	-5.6	18.8	35.1	351.7				
Precious Metals Total	-26.5	16.8	-1307.8	-813.2	10,379.5				
Broad Basket	0.0	5.7	-16.3	68.6	336.2				
Gold	5.5	73.4	-1,177.6	-780.8	7,801.5	-3.1%	-2.0%	-7.2%	-8.0%
Silver	-3.6	3.4	72.1	57.9	1,025.3	-1.6%	-0.9%	-8.9%	-14.6%
Platinum	-11.3	-32.0	-48.0	-44.3	715.6	-2.9%	-9.7%	-24.7%	-28.9%
Palladium	-17.1	-33.6	-138.0	-114.6	501.0	1.4%	10.2%	-18.7%	-14.5%
Energy Total	9.7	44.1	1157.9	1445.0	1,692.3				
Broad Basket	2.2	38.4	68.8	78.6	203.3				
Oil	6.6	4.6	1,050.9	1,288.1	1,345.8	-1.0%	-3.8%	-16.8%	-49.4%
Natural Gas	0.9	0.7	32.5	71.5	121.3	-6.1%	-10.0%	-15.8%	-39.5%
Heating Oil	0.0	-0.1	3.1	4.2	7.3	-0.3%	-3.7%	-17.7%	-42.8%
Gasoline	0.0	0.3	2.3	2.5	12.8	0.1%	-2.1%	-4.8%	-44.2%
Carbon	0.0	0.0	0.2	0.1	1.8	2.3%	2.3%	12.4%	40.6%
Industrial Metals Total	-11.4	21.3	-125.8	-211.0	525.2				
Broad Basket	-3.5	10.6	-40.6	-69.1	134.8				
Aluminium	-1.3	6.7	29.4	-3.8	109.3	-0.9%	-1.8%	-14.8%	-17.7%
Copper	-5.9	3.5	-97.4	-148.9	154.1	0.9%	0.5%	-19.8%	-24.1%
Nickel	-1.0	-0.1	-18.0	14.4	103.9	1.4%	2.9%	-33.6%	-37.5%
Zinc	0.7	1.0	-0.9	-4.9	16.6	0.5%	-7.5%	-23.0%	-26.2%
Tin	-0.5	-0.2	0.2	0.2	4.1	1.4%	3.7%	-19.9%	-23.3%
Lead	0.0	-0.1	1.4	1.0	2.4	-3.1%	-5.0%	-11.3%	-21.5%
Agriculture Total	-8.4	-7.8	32.8	-35.7	696.0				
Broad Baskets	-1.3	-9.3	-40.5	-38.2	326.3				
Wheat	-3.3	-4.3	-20.6	-84.1	107.6	4.2%	7.1%	-12.1%	8.2%
Corn	-0.9	1.2	-7.1	-18.2	43.4	1.9%	9.2%	-2.1%	21.0%
Soy beans	-0.8	-0.2	0.4	-4.0	12.1	1.1%	-0.8%	-13.9%	-4.3%
Cotton	-0.6	-2.1	-3.2	7.3	35.7	1.0%	-6.2%	-1.0%	-5.0%
Coffee	0.7	8.4	68.4	59.7	84.1	2.1%	3.2%	-27.5%	-39.7%
Sugar	-1.4	-0.9	39.0	42.3	67.5	18.5%	23.8%	-8.7%	-17.3%
Soy bean Oil	0.0	0.2	-1.1	0.0	4.5	0.4%	-0.5%	-15.3%	-17.1%
Cocoa	-0.8	-0.8	-2.5	-0.5	14.8	-5.7%	-1.3%	6.7%	-2.1%
Livestock Total	0.1	-0.3	-1.8	-5.8	16.9				
Broad Baskets	0.0	-0.3	-3.2	-4.9	5.5				
Lean Hogs	0.1	0.2	-1.2	-2.6	4.0	1.4%	6.8%	-10.6%	-32.5%
Live Cattle	0.0	-0.2	2.7	1.7	7.4	-7.1%	-14.1%	-26.7%	-25.3%

Source: ETF Securities. All data based on ETF Securities global commodity ETP flows and assets. Price performance are based on spot for metals and front month futures for others

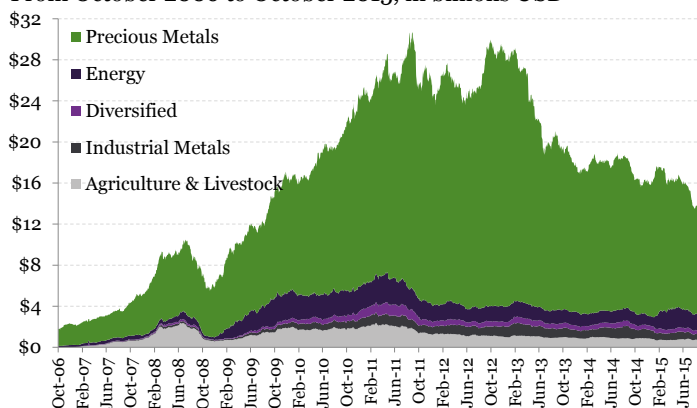
Fuente: ETF Securities. Todos los datos están basados en las entradas y activos de los ETPs de ETF Securities sobre materias primas globales. Los flujos de capital incluyen la suma de todas las entradas en los ETPs largos y cortos y por tanto, no necesariamente reflejan la dirección en la que los inversores están posicionados. Para el posicionamiento neto, por favor vea los gráficos a continuación. El rendimiento de los metales se basa en el precio al contado y el del resto de los activos, en los contratos a futuro vigente. Las entradas sobre crudo se registran en neto en todos sus ETCs y ETFS. Los datos del rendimiento del crudo pertenecen al futuro vigente sobre Brent.

Last Week's Net Positioning in ETCs* (US\$m)



El gráfico muestra las posiciones netas en el mercado de ETCs. Las salidas en los ETCs en corto se cuentan como posiciones largas, mientras que las emisiones de los ETCs en corto, como posiciones en corto. Las emisiones de ETCs apalancadas se

ETF Securities Asset Under Management From October 2006 to October 2015, in billions USD

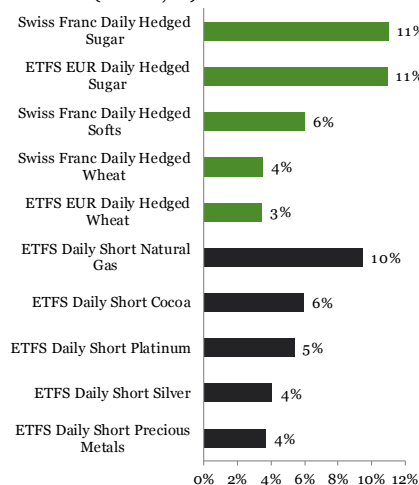


registran como el doble de las posiciones largas y las salidas de los ETCs apalancados, como el doble de las posiciones cortas. Fuente: ETF Securities

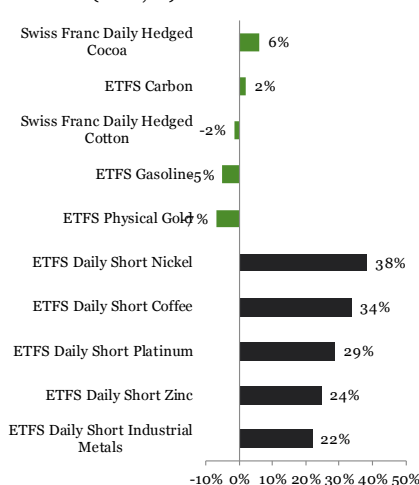
Fuente: ETF Securitie

Rendimientos, entradas-salidas de capitales y activos

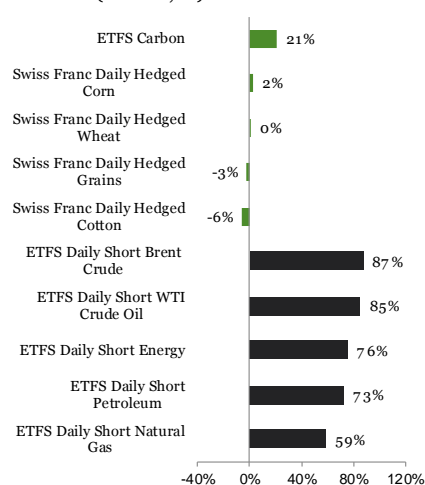
Top 5 Long and Top 5 Short ETC Returns (1 week, %)¹



Top 5 Long and Top 5 Short ETC Returns (YTD, %)¹

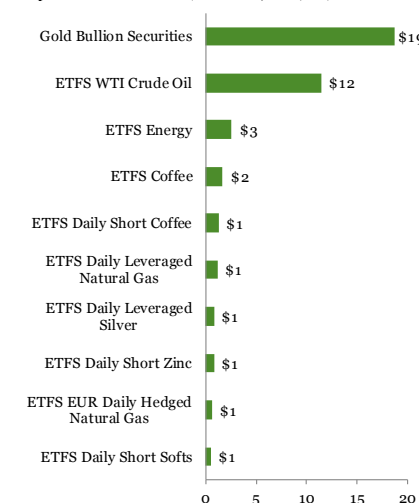


Top 5 Long and Top 5 Short ETC Returns (12 Mth, %)¹

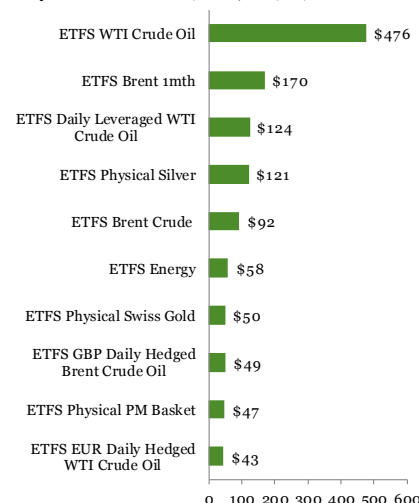


¹ exclude ETFS Leveraged ETCs performance

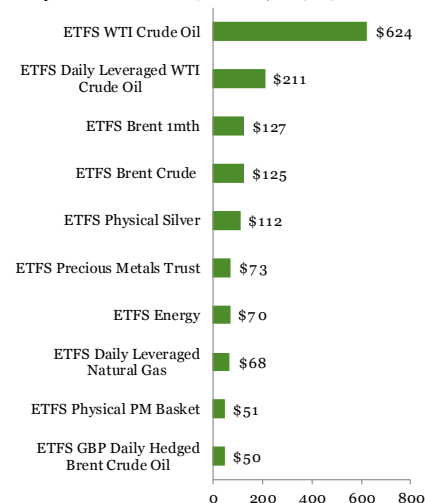
Top 10 ETC Flows (1 Week, in \$m)



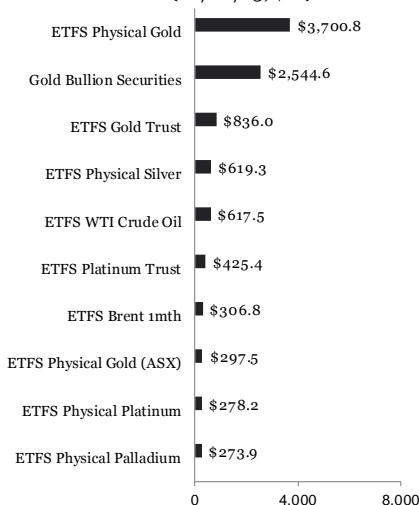
Top 10 ETC Flows (YTD, in \$m)



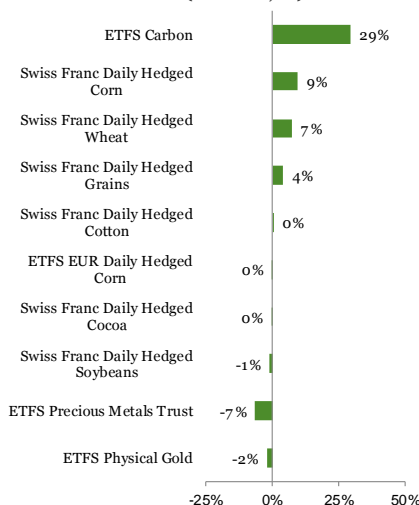
Top 10 ETC Flows (12 Mth, in \$m)



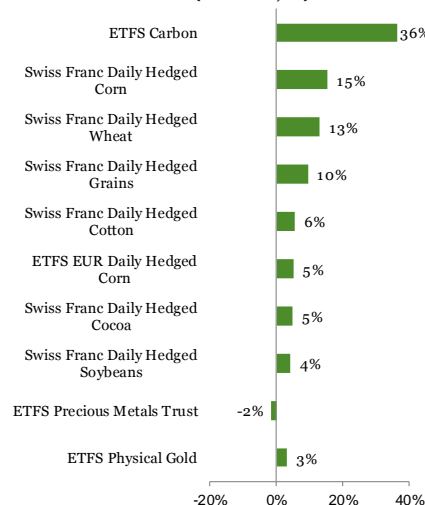
ETC USD Assets (01/10/15, \$m)



ETC GBP Returns (12 Mths, %)



ETC EUR Returns (12 Mths, %)

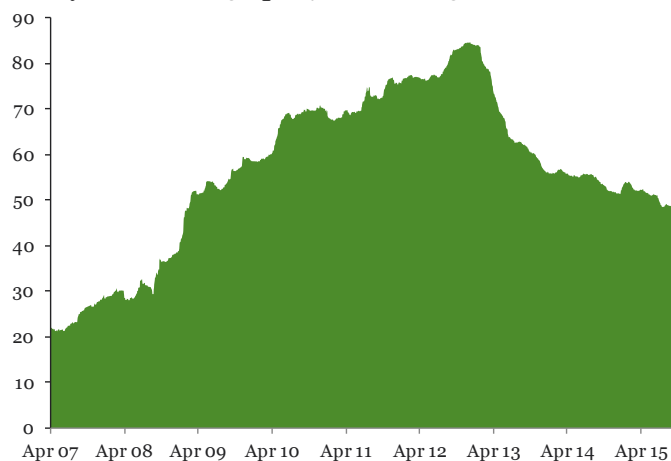


Sources: ETF Securities

Holdings globales de ETPs sobre metales preciosos

Gold Global ETP Holdings (mm oz)

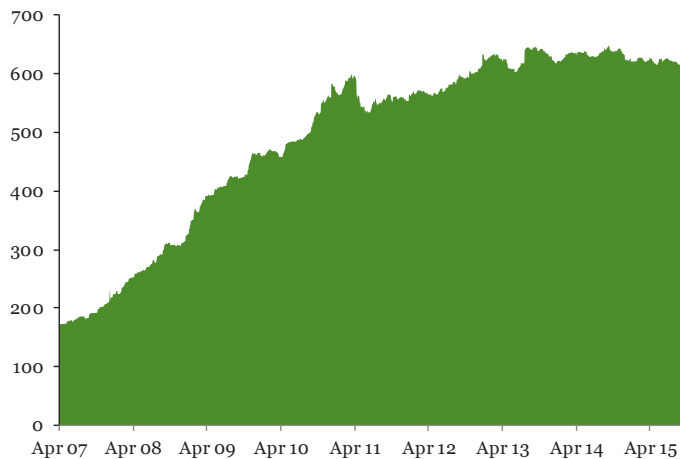
Daily Data from 25 Apr 07 to 01 Oct 15



Source: Bloomberg, ETF Securities

Silver Global ETP Holdings (mm oz)

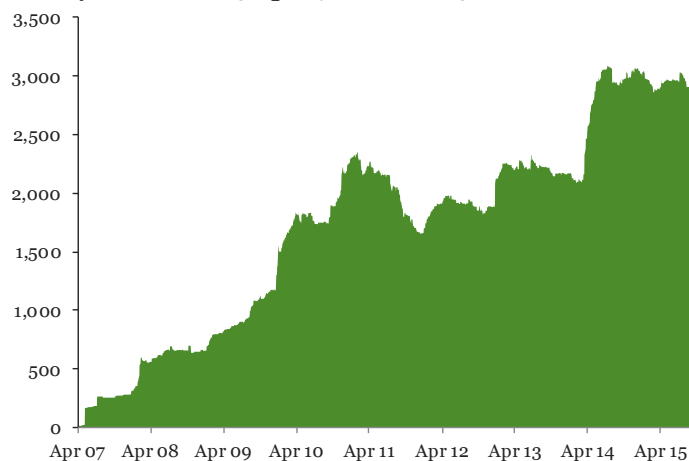
Daily Data from 25 Apr 07 to 01 Oct 15



Source: Bloomberg, ETF Securities

Palladium Global ETP Holdings ('000 oz)

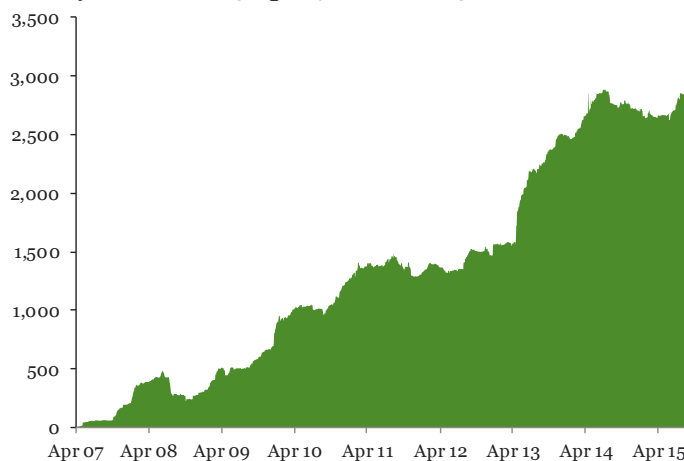
Daily Data from 25 Apr 07 to 01 Oct 15



Source: Bloomberg, ETF Securities

Platinum Global ETP Holdings ('000 oz)

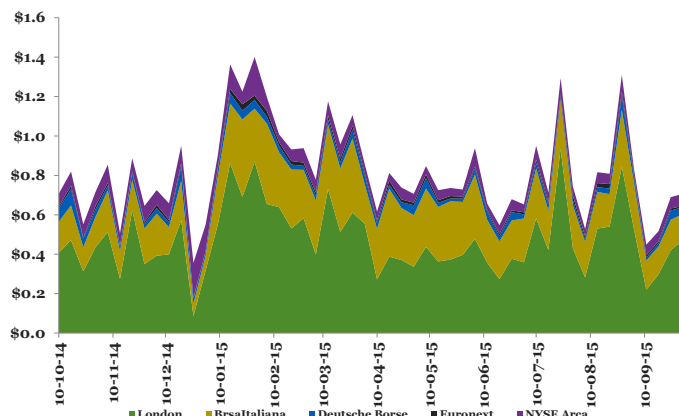
Daily Data from 25 Apr 07 to 01 Oct 15



Source: Bloomberg, ETF Securities

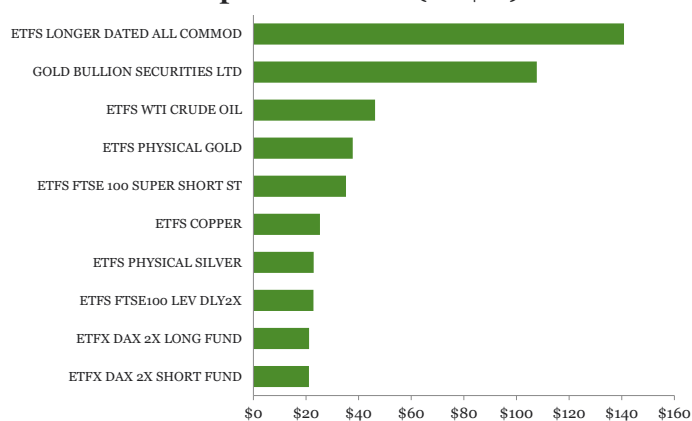
ETF Securities Commodity ETP Trading Volume

1 yr Weekly Turnover (US\$bn)



Source: ETF Securities

Top 10 Turnover (US\$m)



Sources: ETF Securities, Bloomberg. From September 28 to October 2, 2015

Rendimientos, entradas-salidas y activos por sector

BROAD		Price Performance			Net Creations (in \$ m)			AUM Growth (in \$ m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS All Commodities	-0.8%	-17.0%	-27.2%	(\$0.4)	(\$9.4)	\$25.8	(\$2.5)	(\$79.4)	(\$89.1)	\$253.3	1.9%
	ETFS Longer Dated All Commodities	-0.8%	-17.1%	-26.0%		(\$11.7)	(\$12.1)	(\$0.0)	(\$0.9)	(\$1.9)	\$4.2	0.0%
	ETFS Ex-Energy	0.1%	-15.0%	-15.7%		(\$0.2)	(\$0.4)	\$0.0	(\$0.4)	(\$0.5)	\$0.7	0.0%
	ETFS Longer Dated Ex-Energy	0.0%	-15.7%	-16.4%		\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	0.0%
-1X	ETFS Ex-Agriculture and Livestock	-2.4%	-18.3%	-35.2%	(\$7.3)	\$24.3	\$1.4	(\$9.1)	\$11.0	(\$23.2)	\$67.3	0.5%
	ETFS Daily Short All Commodities	0.8%	15.9%	30.4%		\$2.0	\$7.5	\$0.1	\$2.5	\$8.8	\$10.4	0.1%
	ETFS Daily Short Ex-Energy	-0.2%	13.9%	14.1%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.0)	(\$0.0)	\$0.0	0.0%
	ETFS Daily Leveraged All Commodities	-1.8%	-32.7%	-48.5%		\$5.2	\$5.2	(\$0.0)	(\$0.4)	(\$1.0)	\$1.5	0.0%
2X	ETFS Daily Leveraged Ex-Energy	0.3%	-28.7%	-30.7%		\$0.0	\$0.0	\$0.0	\$0.0	(\$0.0)	\$0.0	0.0%
FX Hedged	ETFS EUR Daily Hedged All Commodities					\$8.1	\$7.3	(\$0.2)	\$5.6	\$3.2	\$12.6	0.1%
	ETFS EUR Daily Hedged Longer Dated All Commodities	-1.5%	-23.7%	-34.5%	(\$0.0)	\$0.3	\$0.3	(\$0.0)	\$0.2	\$0.2	\$0.3	0.0%
	ETFS GBP Daily Hedged All Commodities	-1.6%	-19.6%	-32.1%		(\$0.1)	(\$0.2)	(\$0.0)	\$0.3	\$0.3	\$0.4	0.0%
	ETFS GBP Daily Hedged Longer Dated All Commodities	-1.6%	-19.5%	-30.7%		\$0.3	\$0.1	(\$0.0)	(\$0.1)	(\$0.4)	\$0.3	0.0%
	Swiss Franc Daily Hedged Longer Dated All Commodities	-1.5%	-16.6%	-28.2%		\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.1)	\$0.4	0.0%
Total					(\$7.8)	\$18.8	\$35.1	(\$11.9)	(\$61.8)	(\$103.7)	\$351.7	2.6%

Source: ETF Securities.

AGRICULTURE		Price Performance			Net Creations (in m\$)			AUM Growth (in \$ m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Agriculture	2.9%	-14.4%	-9.4%	(\$1.8)	(\$64.6)	(\$69.9)	\$5.1	(\$111.6)	(\$95.0)	\$249.9	1.8%
	ETFS Longer Dated Agriculture	2.7%	-16.0%	-11.9%		\$19.2	\$17.3	\$0.6	\$16.4	\$15.0	\$24.5	0.2%
	ETFS Grains	2.2%	-13.4%	0.1%	\$0.0	\$3.3	\$14.8	\$0.7	(\$1.3)	\$13.3	\$33.3	0.2%
	ETFS Longer Dated Grains	2.0%	-14.2%	-1.5%		(\$0.7)	(\$1.5)	\$0.0	(\$1.0)	(\$1.4)	\$1.8	0.0%
	ETFS Wheat	4.2%	-14.3%	3.8%	(\$1.8)	(\$14.2)	(\$36.8)	\$0.9	(\$19.7)	(\$22.6)	\$65.1	0.5%
	ETFS Corn	1.9%	-11.1%	6.0%		(\$7.3)	(\$8.9)	\$0.6	(\$9.8)	(\$4.1)	\$32.3	0.2%
	ETFS Soybeans	1.0%	-13.3%	-4.8%	(\$0.8)	\$1.4	(\$2.1)	(\$0.7)	(\$9.1)	(\$10.7)	\$8.3	0.1%
	ETFS Softs	6.5%	-18.3%	-28.6%		(\$0.6)	(\$0.8)	\$0.2	(\$2.4)	(\$3.4)	\$3.5	0.0%
	ETFS Longer Dated Softs	6.3%	-22.9%	-32.2%		\$0.0	\$0.0	\$0.0	(\$0.1)	(\$0.1)	\$0.3	0.0%
	ETFS Sugar	11.8%	-17.7%	-25.7%	(\$0.5)	\$27.1	\$29.3	\$3.7	\$11.9	\$11.5	\$39.9	0.3%
	ETFS Cotton	0.5%	-1.9%	-3.0%		(\$3.7)	\$9.0	\$0.1	(\$6.0)	\$6.2	\$30.3	0.2%
	ETFS Coffee	2.1%	-33.3%	-46.0%	\$1.7	\$31.9	\$23.9	\$2.6	\$19.9	\$8.0	\$44.3	0.3%
	ETFS Soybean Oil	0.5%	-17.2%	-20.3%		(\$1.8)	(\$1.9)	\$0.0	(\$2.3)	(\$2.5)	\$2.6	0.0%
-1X	ETFS Cocoa	-5.7%	5.5%	-3.7%	(\$0.5)	\$0.5	\$1.8	(\$1.2)	\$0.6	\$1.0	\$10.3	0.1%
	ETFS Daily Short Agriculture	-3.0%	11.7%	4.9%		(\$0.0)	(\$0.2)	\$0.0	(\$0.1)	(\$0.3)	\$0.1	0.0%
	ETFS Daily Short Grains	-2.2%	9.2%	-7.7%		(\$0.1)	(\$0.2)	(\$0.0)	\$0.0	(\$0.2)	\$0.1	0.0%
	ETFS Daily Short Wheat	-4.2%	6.4%	-14.5%	\$0.1	(\$1.5)	(\$1.1)	\$0.1	(\$0.3)	(\$0.1)	\$0.8	0.0%
	ETFS Daily Short Corn	-1.9%	5.2%	-13.9%	(\$0.1)	\$0.2	\$0.2	(\$0.1)	\$0.2	\$0.1	\$0.6	0.0%
	ETFS Daily Short Soybeans	-1.2%	9.2%	-2.8%		(\$0.2)	(\$0.6)	(\$0.0)	\$0.0	(\$0.7)	\$1.4	0.0%
	ETFS Daily Short Softs	-6.5%	16.0%	30.6%	\$0.6	\$1.0	\$0.9	(\$0.0)	(\$0.0)	(\$0.3)	\$1.0	0.0%
	ETFS Daily Short Sugar	-11.0%	11.5%	21.3%	\$0.1	\$0.8	\$0.7	(\$0.1)	\$0.8	\$0.9	\$1.8	0.0%
	ETFS Daily Short Cotton	-0.5%	-3.0%	-3.5%	\$0.1	(\$0.3)	(\$0.6)	\$0.1	(\$0.3)	(\$0.6)	\$1.7	0.0%
	ETFS Daily Short Coffee	-2.3%	33.7%	59.1%	\$1.3	(\$1.2)	(\$3.1)	\$1.3	(\$0.7)	(\$1.4)	\$2.7	0.0%
	ETFS Daily Short Soybean Oil	-0.7%	13.7%	15.7%		\$0.1	\$0.2	(\$0.0)	(\$0.3)	(\$0.1)	\$0.4	0.0%
	ETFS Daily Short Cocoa	5.9%	-9.2%	-2.4%		\$0.0	(\$0.3)	\$0.5	\$1.0	\$0.9	\$0.8	0.0%
2X	ETFS Daily Leveraged Agriculture	5.9%	-28.3%	-21.7%		\$0.3	\$0.2	\$0.2	(\$1.1)	(\$0.7)	\$3.8	0.0%
	ETFS Daily Leveraged Grains	4.3%	-27.9%	-3.9%		(\$0.0)	(\$0.2)	\$0.0	(\$0.2)	(\$0.1)	\$0.8	0.0%
	ETFS Daily Leveraged Wheat	8.5%	-31.9%	-1.9%	(\$1.6)	(\$7.2)	(\$49.4)	\$1.4	(\$0.6)	(\$18.2)	\$36.5	0.3%
	ETFS Daily Leveraged Corn	3.7%	-24.8%	5.0%	(\$0.8)	(\$1.6)	(\$7.3)	(\$0.4)	(\$2.5)	(\$3.6)	\$8.2	0.1%
	ETFS Daily Leveraged Soybeans	2.0%	-27.4%	-14.1%		(\$0.8)	(\$0.8)	\$0.0	(\$0.3)	\$0.0	\$1.5	0.0%
	ETFS Daily Leveraged Softs	13.6%	-35.6%	-51.4%			(\$0.1)	\$0.0	(\$0.1)	(\$0.4)	\$0.3	0.0%
	ETFS Daily Leveraged Sugar	24.5%	-36.7%	-49.0%	(\$1.0)	\$10.3	\$11.5	\$3.8	\$7.1	\$4.6	\$23.7	0.2%
	ETFS Daily Leveraged Cotton	0.9%	-6.7%	-9.7%	(\$0.3)	\$0.5	\$0.9	(\$0.3)	(\$3.3)	(\$2.9)	\$2.5	0.0%
	ETFS Daily Leveraged Coffee	3.9%	-59.8%	-74.4%	(\$2.3)	\$35.1	\$36.2	(\$0.9)	\$22.9	\$20.0	\$34.2	0.3%
	ETFS Daily Leveraged Soybean Oil	0.8%	-34.4%	-40.0%		\$0.6	\$1.6	\$0.0	(\$0.8)	\$0.1	\$1.5	0.0%
	ETFS Daily Leveraged Cocoa	-11.2%	8.5%	-10.6%	(\$0.2)	(\$3.1)	(\$2.1)	(\$0.6)	(\$1.4)	(\$1.0)	\$2.3	0.0%
FX Hedged	ETFS EUR Daily Hedged Wheat	3.4%	-21.4%	-8.6%	(\$0.1)	\$2.4	\$3.3	\$0.0	\$2.0	\$3.2	\$4.7	0.0%
	ETFS EUR Daily Hedged Agriculture	2.2%	-21.1%	-20.6%		\$0.7	\$0.6	\$0.0	\$0.8	\$0.7	\$0.8	0.0%
	ETFS GBP Daily Hedged Agriculture	2.2%	-16.8%	-16.0%		\$0.4	\$0.3	\$0.0	\$0.4	\$0.3	\$0.6	0.0%
	ETFS GBP Daily Hedged Longer Dated Agriculture	2.0%	-18.4%	-18.1%		(\$0.9)	(\$0.9)	\$0.0	(\$0.9)	(\$1.0)	\$0.0	0.0%
	Swiss Franc Daily Hedged Agriculture	2.3%	-13.7%	-12.9%		\$0.6	\$0.6	\$0.0	\$0.5	\$0.5	\$1.0	0.0%
	Swiss Franc Daily Hedged Longer Dated Agriculture	2.1%	-15.4%	-15.1%		\$0.0	\$0.0	\$0.0	(\$0.0)	(\$0.0)	\$0.4	0.0%
	Swiss Franc Daily Hedged Grains	1.5%	-12.9%	-2.6%		\$0.1	\$0.2	\$0.0	\$0.1	\$0.2	\$0.6	0.0%
	Swiss Franc Daily Hedged Softs	6.0%	-17.9%	-31.0%		\$0.1	\$0.1	\$0.0	(\$0.0)	(\$0.1)	\$0.5	0.0%
	Swiss Franc Daily Hedged Cocoa	-6.4%	6.0%	-6.8%		\$0.2	\$0.2	(\$0.1)	\$0.2	\$0.1	\$1.2	0.0%
	Swiss Franc Daily Hedged Coffee	1.4%	-32.8%	-47.6%	(\$0.1)	\$0.1	(\$0.1)	(\$0.1)	(\$0.3)	(\$0.7)	\$0.7	0.0%
	Swiss Franc Daily Hedged Corn	1.2%	-10.6%	2.5%		\$0.0	(\$0.2)	\$0.0	\$0.0	(\$0.2)	\$0.4	0.0%
	Swiss Franc Daily Hedged Cotton	-0.2%	-1.5%	-6.3%		\$0.4	(\$0.0)	(\$0.0)	\$0.3	(\$0.1)	\$1.0	0.0%
	Swiss Franc Daily Hedged Soybeans	0.4%	-12.4%	-7.5%		(\$0.3)	(\$0.3)	\$0.0	(\$0.4)	(\$0.3)	\$0.7	0.0%
	Swiss Franc Daily Hedged Sugar	11.1%	-17.4%	-28.2%	\$0.1	\$0.2	\$0.4	\$0.2	\$0.1	\$0.2	\$0.7	0.0%
	Swiss Franc Daily Hedged Wheat	3.5%	-14.0%	0.4%		(\$0.2)	(\$0.1)	\$0.0	(\$0.3)	(\$0.1)	\$0.5	0.0%
	ETFS EUR Daily Hedged Coffee	1.3%	-38.7%	-52.4%	\$0.0	\$2.6	\$2.8	\$0.0	\$2.0	\$2.1	\$2.3	0.0%
	ETFS EUR Daily Hedged Corn	1.1%	-18.3%	-6.6%	(\$0.0)	\$1.6	(\$2.0)	(\$0.0)	\$1.4	(\$1.6)	\$2.1	0.0%
	ETFS EUR Daily Hedged Cotton	-0.3%	-9.9%	-14.5%	(\$0.4)	(\$0.0)	(\$2.0)	(\$0.4)	(\$0.1)	(\$2.0)	\$0.3	0.0%
	ETFS EUR Daily Hedged Soybeans	0.3%	-20.1%	-15.9%		\$0.3	(\$0.2)	\$0.0	(\$0.2)	(\$0.6)	\$0.2	0.0%
	ETFS EUR Daily Hedged Sugar	11.0%	-24.3%	-34.4%		\$0.6	\$0.2	\$0.1	\$1.0	\$0.6	\$1.4	0.0%
	ETFS EUR Daily Hedged Longer Dated Agriculture	2.1%	-22.7%	-22.6%		\$0.6	\$0.6	\$0.1	(\$0.4)	(\$0.3)	\$3.6	0.0%
Total					(\$8.4)	\$32.8	(\$35.7)	\$17.9	(\$88.2)	(\$87.9)	\$696.0	5.1%

Source: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

ENERGY		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Energy	-2.8%	-22.8%	-50.8%	\$2.6	\$58.2	\$70.0	(\$1.7)	\$29.5	(\$25.9)	\$149.3	1.1%
	ETFS Longer Dated Energy	-2.5%	-21.3%	-46.1%		\$10.6	\$3.4	(\$0.8)	\$1.3	(\$19.9)	\$29.5	0.2%
	ETFS Petroleum	-0.5%	-22.5%	-52.4%	\$0.0	\$5.9	\$10.6	(\$0.0)	\$6.0	\$8.2	\$13.7	0.1%
	ETFS Longer Dated Petroleum	-1.0%	-22.5%	-50.6%		\$0.3	\$0.3	(\$0.0)	\$0.2	\$0.1	\$0.4	0.0%
	ETFS Natural Gas	-9.0%	-26.3%	-49.2%	(\$1.1)	(\$0.8)	(\$0.1)	(\$7.5)	(\$7.8)	(\$38.0)	\$63.7	0.5%
	ETFS Longer Dated Natural Gas	-6.4%	-20.7%	-36.7%		\$0.1	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.8)	\$2.1	0.0%
	ETFS Brent Crude	-1.1%	-27.5%	-56.5%		\$91.9	\$125.5	(\$0.9)	\$26.5	\$41.9	\$84.9	0.6%
	ETFS Longer Dated Brent Crude	-1.3%	-26.4%	-53.8%		\$7.2	\$7.2	(\$0.0)	\$0.2	\$0.1	\$0.5	0.0%
	ETFS WTI Crude Oil	-0.4%	-28.4%	-57.4%	\$11.5	\$476.2	\$624.3	\$9.2	\$369.0	\$403.0	\$617.5	4.5%
	ETFS Longer Dated WTI Crude Oil	-1.3%	-25.2%	-53.7%	(\$0.0)	\$24.3	\$23.9	(\$0.4)	\$22.0	\$21.0	\$22.5	0.2%
	ETFS Gasoline	1.1%	-5.1%	-42.1%	\$0.0	\$5.7	\$5.2	\$0.1	\$4.4	\$0.3	\$10.3	0.1%
	ETFS Heating Oil	-1.6%	-18.6%	-43.4%	(\$0.0)	\$2.9	\$3.7	(\$0.1)	\$2.5	\$2.2	\$5.9	0.0%
	ETFS Longer Dated Heating Oil	-1.2%	-20.1%	-45.7%		\$0.0	\$0.0	(\$0.0)	\$0.0	(\$0.0)	\$0.1	0.0%
	ETFS Brent 1mth	-1.0%	-27.3%	-56.7%	(\$1.3)	\$170.3	\$127.2	(\$4.5)	\$98.9	(\$92.2)	\$306.8	2.2%
	ETFS WTI 2mth	-0.6%	-26.9%	-56.1%	(\$1.3)	\$32.5	\$37.0	(\$1.5)	\$25.2	\$21.7	\$39.9	0.3%
	ETFS Brent 1yr	-1.4%	-23.6%	-48.3%		\$1.5	\$1.4	(\$0.0)	\$0.7	(\$0.4)	\$2.8	0.0%
	ETFS Brent 2yr	-2.1%	-22.6%	-42.6%		(\$0.3)	(\$0.3)	(\$0.0)	\$0.2	\$0.1	\$0.3	0.0%
	ETFS Brent 3yr	-2.3%	-22.2%	-39.2%		(\$0.0)	(\$0.1)	(\$0.0)	(\$0.6)	(\$1.1)	\$1.5	0.0%
	ETFS WTI 1yr	-1.8%	-22.7%	-47.2%		\$1.8	\$2.1	(\$0.0)	\$1.4	\$1.3	\$2.3	0.0%
	ETFS WTI 2yr	-2.7%	-22.6%	-41.4%		\$0.1	\$0.1	(\$0.0)	(\$0.2)	(\$0.6)	\$1.0	0.0%
	ETFS WTI 3yr	-3.2%	-21.7%	-37.7%		\$0.4	(\$1.3)	(\$0.0)	\$0.2	(\$1.6)	\$0.7	0.0%
-1X	ETFS Carbon	1.2%	1.9%	21.1%		\$0.2	\$0.1	\$0.0	\$0.3	\$0.4	\$1.8	0.0%
	ETFS Daily Short Energy	2.9%	15.9%	75.8%	(\$0.4)	\$0.2	\$0.3	(\$0.4)	\$0.2	\$0.3	\$0.4	0.0%
	ETFS Daily Short Petroleum	0.4%	10.4%	73.0%		\$0.1	(\$0.1)	\$0.0	\$0.1	\$0.0	\$0.3	0.0%
	ETFS Daily Short Natural Gas	9.5%	17.7%	59.2%	\$0.1	\$8.0	\$1.0	\$0.3	(\$0.8)	(\$6.8)	\$1.8	0.0%
	ETFS Daily Short Brent Crude	0.9%	16.8%	87.5%		(\$1.4)	(\$1.1)	\$0.0	\$0.1	\$1.0	\$2.1	0.0%
	ETFS Daily Short WTI Crude Oil	0.2%	15.4%	85.5%	\$0.2	(\$11.9)	(\$10.9)	\$0.2	(\$5.7)	\$3.1	\$15.5	0.1%
	ETFS Daily Short Gasoline	-1.4%	-9.1%	43.7%	(\$0.0)	(\$3.8)	(\$3.7)	(\$0.1)	\$0.0	\$0.6	\$0.8	0.0%
	ETFS Daily Short Heating Oil	1.4%	8.9%	52.6%		(\$0.5)	(\$0.4)	\$0.0	(\$0.3)	\$0.1	\$0.6	0.0%
	ETFS Daily Leveraged Energy	-5.8%	-45.7%	-78.5%		\$0.1	\$0.2	(\$0.0)	(\$0.0)	(\$0.2)	\$0.2	0.0%
	ETFS Daily Leveraged Petroleum	-1.2%	-47.6%	-80.8%	\$0.0	(\$6.6)	(\$5.9)	(\$0.1)	\$8.1	\$8.5	\$8.7	0.1%
	ETFS Daily Leveraged Natural Gas	-17.5%	-52.1%	-78.7%	\$1.2	\$22.5	\$68.4	(\$9.1)	(\$16.6)	(\$28.4)	\$50.1	0.4%
	ETFS Daily Leveraged Brent Crude	-2.3%	-54.7%	-84.2%	\$0.1	\$19.1	\$20.5	(\$0.2)	\$9.8	\$10.3	\$11.3	0.1%
	ETFS Daily Leveraged WTI Crude Oil	-0.9%	-57.0%	-85.4%	(\$2.0)	\$123.9	\$211.1	(\$3.3)	\$72.1	\$101.9	\$133.0	1.0%
	ETFS Daily Leveraged Gasoline	2.1%	-20.7%	-71.5%		\$0.4	\$1.1	\$0.0	\$0.1	\$1.1	\$1.6	0.0%
	ETFS Daily Leveraged Heating Oil	-3.3%	-40.2%	-71.7%		\$0.7	\$0.9	(\$0.0)	\$0.4	\$0.2	\$0.7	0.0%
2X	ETFS EUR Daily Hedged WTI Crude Oil	-1.1%	-34.3%	-62.5%	(\$0.6)	\$43.4	\$43.2	(\$1.1)	\$38.2	\$34.0	\$41.9	0.3%
	ETFS EUR Daily Hedged Brent Crude	-1.8%	-33.3%	-61.6%	(\$0.1)	\$12.8	\$16.1	(\$0.3)	\$10.2	\$12.4	\$13.6	0.1%
	ETFS EUR Daily Hedged Natural Gas	-9.7%	-32.4%	-55.2%	\$0.7	\$2.1	\$2.0	\$0.5	\$2.0	\$1.8	\$2.2	0.0%
	ETFS GBP Daily Hedged WTI Crude Oil	-1.2%	-30.7%	-60.4%		\$7.8	\$8.3	(\$0.1)	\$3.7	\$4.0	\$4.3	0.0%
	ETFS GBP Daily Hedged Brent Crude Oil	-1.9%	-29.7%	-59.5%	\$0.1	\$49.4	\$49.6	(\$0.6)	\$38.6	\$38.6	\$38.9	0.3%
	ETFS GBP Daily Hedged Natural Gas	-9.8%	-28.6%	-52.6%		\$0.5	\$0.5	(\$0.1)	\$0.2	(\$0.1)	\$0.7	0.0%
	ETFS GBP Daily Hedged Energy	-3.7%	-25.1%	-54.0%	(\$0.0)	\$0.1	\$0.1	(\$0.0)	\$0.1	\$0.0	\$0.2	0.0%
	ETFS GBP Daily Hedged Longer Dated Energy	-3.3%	-23.7%	-49.7%		(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	\$0.0	\$0.0	0.0%
	Swiss Franc Daily Hedged Energy	-3.6%	-22.3%	-52.3%		(\$0.0)	(\$0.0)	(\$0.0)	(\$0.2)	(\$0.5)	\$0.4	0.0%
	Swiss Franc Daily Hedged Longer Dated Energy	-3.2%	-20.8%	-47.7%		\$0.0	(\$0.2)	(\$0.0)	(\$0.1)	(\$0.6)	\$0.3	0.0%
	Swiss Franc Daily Hedged WTI Crude Oil	-1.1%	-28.0%	-58.8%		\$1.4	\$1.5	(\$0.0)	\$0.5	\$0.2	\$1.0	0.0%
	Swiss Franc Daily Hedged Brent Crude	-1.8%	-27.0%	-57.9%		\$0.4	\$2.8	(\$0.1)	\$1.3	\$2.8	\$3.4	0.0%
FX Hedged	Swiss Franc Daily Hedged Natural Gas	-9.7%	-26.0%	-50.9%		\$0.2	(\$0.1)	(\$0.1)	\$0.1	(\$0.5)	\$0.6	0.0%
	Total				\$9.7	\$1,157.9	\$1,445.0	(\$22.9)	\$742.8	\$503.8	\$1,692.3	12.4%

Source: ETF Securities.

LIVESTOCK		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Livestock	-2.6%	-17.7%	-23.1%		(\$5.3)	(\$6.6)	(\$0.0)	(\$0.1)	(\$0.1)	\$4.4	0.0%
	ETFS Longer Dated Livestock	-2.1%	-18.6%	-22.1%		\$2.0	\$2.0	(\$0.1)	\$1.6	(\$1.0)	\$1.9	0.0%
	ETFS Live Cattle	-3.0%	-17.9%	-20.0%		(\$1.4)	(\$2.6)	(\$0.1)	(\$6.9)	(\$9.2)	\$1.3	0.0%
	ETFS Longer Dated Live Cattle	-1.3%	-15.3%	-17.6%	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	\$1.8	\$1.8	\$0.0	0.0%
	ETFS Lean Hogs	-2.0%	-17.8%	-29.7%	(\$0.0)	\$5.0	\$3.2	(\$0.0)	(\$0.0)	(\$0.0)	\$5.2	0.0%
	ETFS Longer Dated Lean Hogs	-3.6%	-24.2%	-29.6%		(\$0.1)	(\$0.1)	(\$0.0)	(\$1.7)	(\$3.0)	\$0.1	0.0%
-1X	ETFS Daily Short Livestock	2.5%	17.0%	23.8%		\$0.1	(\$0.1)	\$0.0	\$0.1	(\$0.0)	\$0.1	0.0%
	ETFS Daily Short Live Cattle	2.8%	16.4%	17.9%	\$0.0	\$3.9	\$3.9	\$0.0	(\$0.5)	(\$0.6)	\$0.7	0.0%
	ETFS Daily Short Lean Hogs	1.8%	12.3%	29.0%	\$0.2	\$8.9	\$9.1	\$0.2	(\$0.1)	\$0.3	\$1.1	0.0%
2X	ETFS Daily Leveraged Livestock	-5.3%	-34.2%	-42.9%		(\$0.0)	(\$0.2)	(\$0.0)	(\$0.1)	(\$0.3)	\$0.1	0.0%
	ETFS Daily Leveraged Live Cattle	-6.2%	-34.5%	-38.1%		\$0.2	\$0.4	(\$0.0)	(\$0.3)	(\$0.1)	\$0.3	0.0%
	ETFS Daily Leveraged Lean Hogs	-4.1%	-36.4%	-54.0%		(\$15.0)	(\$14.8)	(\$0.1)	\$0.8	\$0.8	\$1.6	0.0%
Total					\$0.1	(\$1.8)	(\$5.8)	(\$0.2)	(\$5.4)	(\$11.5)	\$16.9	0.1%

Source: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

INDUSTRIAL METALS		Price Performance			Net Creations (in m\$)			AUM Growth (in \$ m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Industrial Metals	-0.1%	-22.0%	-26.6%	(\$2.4)	(\$40.2)	(\$66.6)	(\$2.6)	(\$76.9)	(\$113.9)	\$92.2	0.7%
	ETFS Longer Dated Industrial Metals	-0.1%	-21.4%	-26.0%		\$16.8	\$16.7	(\$0.0)	\$6.9	\$4.8	\$39.5	0.3%
	ETFS Aluminium	-1.2%	-19.8%	-23.6%	(\$1.3)	\$28.4	(\$4.3)	(\$2.5)	\$1.1	(\$42.6)	\$103.4	0.8%
	ETFS Copper	0.1%	-19.5%	-25.1%	(\$1.2)	(\$79.0)	(\$134.5)	(\$1.0)	(\$114.3)	(\$186.0)	\$93.3	0.7%
	ETFS Zinc	0.6%	-24.2%	-27.8%	(\$0.1)	(\$2.5)	(\$5.5)	(\$0.1)	(\$7.8)	(\$11.7)	\$13.4	0.1%
	ETFS Nickel	1.4%	-34.9%	-39.1%	(\$0.5)	(\$24.7)	\$4.8	\$0.7	(\$76.7)	(\$58.8)	\$87.5	0.6%
	ETFS Tin	1.9%	-20.5%	-24.3%		\$0.7	\$0.6	\$0.0	\$0.4	\$0.2	\$1.6	0.0%
	ETFS Lead	-3.0%	-13.1%	-23.4%		\$0.9	\$0.7	(\$0.0)	(\$0.2)	(\$0.6)	\$0.7	0.0%
-IX	ETFS Daily Short Industrial Metals	-0.1%	21.7%	27.8%	(\$1.1)	(\$19.9)	(\$21.7)	(\$1.0)	(\$20.0)	(\$20.8)	\$0.9	0.0%
	ETFS Daily Short Aluminium	1.1%	19.1%	23.2%		(\$1.9)	(\$1.2)	\$0.0	(\$2.1)	(\$1.4)	\$0.7	0.0%
	ETFS Daily Short Copper	-0.3%	16.2%	23.2%	(\$5.3)	(\$20.8)	(\$15.3)	(\$5.5)	(\$14.3)	(\$5.3)	\$48.7	0.4%
	ETFS Daily Short Zinc	-0.8%	24.5%	28.7%	\$0.8	\$1.0	\$0.6	\$0.8	\$0.6	\$0.3	\$1.2	0.0%
	ETFS Daily Short Nickel	-1.9%	38.2%	44.5%	(\$0.1)	\$1.7	\$1.9	(\$0.2)	\$1.6	\$1.9	\$2.6	0.0%
	ETFS Daily Short Tin	-2.1%	16.0%	19.9%		(\$0.8)	(\$0.6)	(\$0.0)	(\$0.4)	(\$0.3)	\$0.6	0.0%
	ETFS Daily Short Lead	2.9%	7.9%	20.6%		\$0.3	\$0.3	\$0.0	\$0.3	\$0.4	\$0.6	0.0%
2X	ETFS Daily Leveraged Industrial Metal	-0.3%	-41.1%	-48.2%		\$0.3	\$0.2	(\$0.0)	(\$0.5)	(\$0.7)	\$1.0	0.0%
	ETFS Daily Leveraged Aluminium	-2.5%	-37.5%	-43.6%		\$2.5	\$1.4	(\$0.1)	\$0.4	(\$1.0)	\$4.2	0.0%
	ETFS Daily Leveraged Copper	-0.1%	-38.2%	-46.9%	\$0.5	\$1.1	(\$0.5)	\$0.5	(\$1.1)	(\$4.5)	\$9.8	0.1%
	ETFS Daily Leveraged Zinc	1.0%	-44.8%	-50.4%		\$0.5	\$0.1	\$0.0	(\$0.3)	(\$1.0)	\$1.1	0.0%
	ETFS Daily Leveraged Nickel	2.5%	-61.2%	-66.7%	(\$0.1)	\$4.1	\$6.6	\$0.2	\$3.5	\$4.8	\$12.2	0.1%
	ETFS Daily Leveraged Tin	3.7%	-40.7%	-46.8%	(\$0.3)	\$0.5	\$0.5	(\$0.2)	(\$0.0)	(\$0.2)	\$1.5	0.0%
	ETFS Daily Leveraged Lead	-5.9%	-27.8%	-44.4%		\$0.1	(\$0.0)	(\$0.0)	(\$0.2)	(\$0.7)	\$0.8	0.0%
FX Hedged	ETFS EUR Daily Hedged Copper	-0.7%	-25.9%	-33.9%	\$0.0	\$0.9	\$1.0	\$0.0	\$0.6	\$0.6	\$1.5	0.0%
	ETFS GBP Daily Hedged Copper	-0.7%	-21.9%	-30.1%		\$0.4	\$0.4	(\$0.0)	\$0.4	\$0.3	\$0.5	0.0%
	ETFS GBP Daily Hedged Industrial Metals	-0.9%	-24.3%	-31.4%	\$0.0	\$0.3	\$0.3	\$0.0	\$0.2	\$0.2	\$0.3	0.0%
	ETFS EUR Daily Hedged Industrial Metals	-0.9%	-28.2%	-35.1%	\$0.0	\$2.0	\$1.9	(\$0.0)	\$0.4	\$0.2	\$0.4	0.0%
	Swiss Franc Daily Hedged Industrial Metals	-0.8%	-21.7%	-29.0%		\$0.2	\$0.2	(\$0.0)	(\$0.1)	(\$0.2)	\$0.5	0.0%
	Swiss Franc Daily Hedged Aluminium	-1.9%	-19.5%	-26.1%		\$0.0	\$0.0	(\$0.0)	(\$0.1)	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged Copper	-0.6%	-19.2%	-27.7%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.2)	(\$0.2)	\$0.4	0.0%
	Swiss Franc Daily Hedged Lead	-3.6%	-12.7%	-25.9%		\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged Nickel	0.8%	-34.4%	-41.0%	(\$0.2)	(\$0.1)	(\$0.1)	(\$0.2)	(\$0.4)	(\$0.5)	\$0.3	0.0%
	Swiss Franc Daily Hedged Tin	1.2%	-19.9%	-26.6%	(\$0.2)	(\$0.2)	(\$0.2)	(\$0.2)	(\$0.3)	(\$0.4)	\$0.3	0.0%
	Swiss Franc Daily Hedged Zinc	-0.2%	-23.9%	-30.2%		(\$0.1)	\$0.0	(\$0.0)	(\$0.3)	(\$0.2)	\$0.4	0.0%
	ETFS EUR Daily Hedged Aluminium	-2.0%	-26.1%	-32.4%		\$0.3	\$0.3	(\$0.0)	\$0.1	\$0.1	\$0.6	0.0%
	ETFS EUR Daily Hedged Nickel	0.7%	-40.0%	-46.1%		\$1.0	\$1.2	\$0.0	\$0.8	\$0.9	\$1.1	0.0%
	ETFS EUR Daily Hedged Zinc	-0.2%	-30.2%	-36.2%		\$0.3	(\$0.1)	(\$0.0)	\$0.1	(\$0.3)	\$0.3	0.0%
Total					(\$11.4)	(\$125.8)	(\$211.0)	(\$11.4)	(\$298.7)	(\$436.7)	\$525.2	3.8%

Source: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$ m)			AUM since listing	
PRECIOUS METALS		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Precious Metals	-3.7%	-7.6%	-11.8%		(\$51.7)	(\$54.4)	(\$1.1)	(\$50.6)	(\$57.2)	\$29.7	0.2%
	ETFS Physical PM Basket	-2.1%	-11.5%	-13.5%		\$47.1	\$50.8	(\$3.4)	\$22.8	\$23.5	\$157.4	1.2%
	ETFS Physical PM Basket (ASX)	-2.1%	-11.5%	-13.5%				(\$0.1)	(\$0.4)	(\$0.5)	\$3.3	0.0%
	ETFS Precious Metals Trust	-3.1%	-7.0%	-8.4%		(\$11.8)	\$73.3	(\$0.2)	(\$47.6)	(\$48.4)	\$138.7	1.0%
	ETFS White Metal Basket Trust	-2.4%	-9.9%	-12.6%				(\$3.4)	(\$98.4)	(\$19.9)	\$16.8	0.1%
	ETFS Gold	-3.5%	-7.0%	-9.7%	(\$0.4)	(\$0.0)	(\$2.3)	(\$3.3)	(\$8.1)	(\$13.0)	\$80.7	0.6%
	ETFS Physical Gold	-3.1%	-7.0%	-8.4%	(\$6.7)	(\$572.0)	\$31.5	(\$124.5)	(\$1,133.4)	(\$593.8)	\$3,700.8	27.1%
	ETFS Physical Gold (ASX)	-3.1%	-7.0%	-8.4%		(\$22.6)	(\$40.1)	(\$9.5)	(\$59.4)	(\$82.9)	\$297.5	2.2%
	ETFS Gold Trust	-3.1%	-7.0%	-8.4%	(\$5.6)	(\$27.2)	(\$114.7)	(\$32.2)	(\$80.2)	(\$183.7)	\$836.0	6.1%
	ETFS Asian Gold Trust	-1.5%	-16.5%	-20.1%		(\$45.2)	(\$45.2)	(\$0.3)	(\$5.0)	(\$6.0)	\$5.6	0.0%
	Gold Bullion Securities	-3.1%	-7.0%	-8.4%	\$18.7	(\$449.8)	(\$520.4)	(\$61.3)	(\$703.9)	(\$837.7)	\$2,544.6	18.6%
	ETFS Physical Swiss Gold	-3.1%	-7.0%	-8.4%		\$49.7	\$15.8	(\$7.9)	\$38.7	\$1.1	\$248.7	1.8%
	ETFS Silver	-4.1%	-8.7%	-17.9%		\$0.2	\$0.6	(\$1.2)	(\$2.5)	(\$5.4)	\$27.7	0.2%
	ETFS Physical Silver	-1.6%	-9.2%	-15.0%	(\$4.2)	\$120.8	\$112.2	(\$14.5)	\$60.4	\$14.6	\$619.3	4.5%
	ETFS Physical Silver (ASX)	-1.6%	-9.2%	-15.0%				(\$0.5)	(\$3.2)	(\$5.6)	\$31.8	0.2%
	ETFS Silver Trust	-1.6%	-9.1%	-14.9%		(\$1.3)	(\$2.6)	(\$4.4)	(\$26.7)	(\$51.7)	\$267.1	2.0%
	ETFS Platinum	-5.2%	-26.0%	-30.9%		(\$1.5)	(\$1.8)	(\$0.1)	(\$2.0)	(\$2.5)	\$1.2	0.0%
	ETFS Physical Platinum	-2.9%	-25.2%	-29.2%	(\$2.4)	(\$28.5)	\$10.6	(\$10.5)	(\$130.1)	(\$113.1)	\$278.2	2.0%
	ETFS Physical Platinum (ASX)	-2.9%	-25.2%	-29.2%				(\$0.1)	(\$0.8)	(\$0.9)	\$2.3	0.0%
	ETFS Platinum Trust	-2.9%	-25.3%	-29.3%	(\$9.0)	(\$21.3)	(\$56.8)	(\$21.7)	(\$185.2)	(\$257.2)	\$425.4	3.1%
	ETFS Physical Palladium	1.4%	-17.7%	-14.9%	(\$0.8)	(\$49.8)	\$19.9	\$2.9	(\$111.3)	(\$32.7)	\$273.9	2.0%
	ETFS Physical Palladium (ASX)	1.4%	-17.7%	-14.9%				\$0.0	(\$0.2)	(\$0.2)	\$1.1	0.0%
	ETFS Palladium Trust	1.4%	-17.8%	-15.0%	(\$16.3)	(\$88.2)	(\$134.4)	(\$12.6)	(\$172.8)	(\$216.1)	\$226.0	1.7%
	ETFS Physical Gold ETF	-3.5%	-7.4%	-8.8%				(\$0.1)	(\$0.2)	(\$0.2)	\$2.2	0.0%
	ETFS Physical Silver ETF	-1.0%	-8.6%	-14.8%				(\$0.1)	\$1.5	\$0.9	\$9.4	0.1%
	ETFS Physical Platinum ETF	-2.9%	-25.3%	-30.6%				(\$0.1)	(\$0.6)	(\$0.8)	\$1.8	0.0%
-1x	ETFS Daily Short Precious Metals	3.7%	3.7%	6.7%		(\$0.0)	(\$0.2)	\$0.0	(\$0.0)	(\$0.2)	\$0.1	0.0%
	ETFS Daily Short Gold	3.5%	3.7%	5.1%		(\$117.9)	(\$116.4)	\$0.4	(\$117.7)	(\$114.8)	\$11.1	0.1%
	ETFS Daily Short Silver	4.1%	1.5%	8.8%	(\$0.2)	(\$52.3)	(\$56.3)	(\$0.1)	(\$59.5)	(\$59.2)	\$3.8	0.0%
	ETFS Daily Short Platinum	5.4%	28.7%	35.6%		(\$0.0)	(\$0.3)	\$0.1	\$0.8	\$0.6	\$1.6	0.0%
2x	ETFS Daily Leveraged Precious Metals	-7.2%	-16.6%	-25.1%		\$0.1	(\$0.0)	(\$0.1)	(\$0.1)	(\$0.3)	\$0.8	0.0%
	ETFS Daily Leveraged Gold	-6.9%	-15.2%	-20.8%	(\$0.6)	(\$7.2)	(\$4.8)	(\$3.7)	(\$9.8)	(\$10.8)	\$41.9	0.3%
	ETFS Daily Leveraged Silver	-8.2%	-21.4%	-38.4%	\$0.9	\$2.3	\$1.8	(\$4.7)	(\$10.7)	(\$29.0)	\$63.5	0.5%
	ETFS Daily Leveraged Platinum	-10.3%	-46.9%	-54.1%		\$3.4	\$4.0	(\$0.5)	(\$0.4)	(\$0.5)	\$4.7	0.0%
FX Hedged	ETFS EUR Daily Hedged Gold	-4.2%	-14.7%	-20.7%	\$0.0	\$1.9	\$2.4	(\$0.2)	\$1.3	\$1.5	\$4.6	0.0%
	ETFS EUR Daily Hedged Silver	-4.8%	-16.3%	-28.0%		\$1.8	\$2.0	(\$0.1)	\$1.3	\$1.4	\$1.9	0.0%
	ETFS EUR Daily Hedged Precious Metals	-4.4%	-15.2%	-22.6%		\$0.0	(\$0.5)	(\$0.0)	\$0.0	(\$0.5)	\$0.1	0.0%
	ETFS EUR Daily Hedged Physical Gold	-4.2%	-14.4%	-20.3%		\$10.1	\$10.9	(\$0.5)	\$9.1	\$9.7	\$12.5	0.1%
	ETFS GBP Daily Hedged Gold	-4.3%	-9.9%	-15.8%		\$0.5	\$0.6	(\$0.0)	\$0.5	\$0.5	\$0.7	0.0%
	ETFS GBP Daily Hedged Silver	-4.9%	-11.6%	-23.7%		\$0.3	\$0.4	(\$0.0)	\$0.3	\$0.3	\$0.4	0.0%
	ETFS GBP Daily Hedged Precious Metals	-4.4%	-10.4%	-17.9%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.1)	(\$0.1)	\$0.1	0.0%
	ETFS GBP Daily Hedged Physical Gold	-4.2%	-9.8%	-15.7%		\$1.8	\$1.8	(\$0.1)	\$1.5	\$1.4	\$2.6	0.0%
	Swiss Franc Daily Hedged Gold	-4.2%	-7.1%	-13.3%		\$0.3	\$0.3	(\$0.0)	\$0.2	\$0.2	\$0.8	0.0%
	Swiss Franc Daily Hedged Silver	-4.8%	-8.8%	-21.3%		\$0.2	(\$0.2)	(\$0.0)	\$0.1	(\$0.4)	\$0.4	0.0%
	Swiss Franc Daily Hedged Platinum	-5.9%	-25.9%	-33.4%	\$0.0	(\$0.1)	(\$0.1)	(\$0.0)	(\$0.3)	(\$0.4)	\$0.3	0.0%
	Swiss Franc Daily Hedged Precious Metals	-4.3%	-7.6%	-15.4%		\$0.0	(\$0.3)	(\$0.0)	(\$0.0)	(\$0.4)	\$0.4	0.0%
Total					(\$26.5)	(\$1,307.8)	(\$813.2)	(\$319.8)	(\$2,882.8)	(\$2,690.8)	\$10,379.5	76.0%

Source: ETF Securities.

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Funds

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