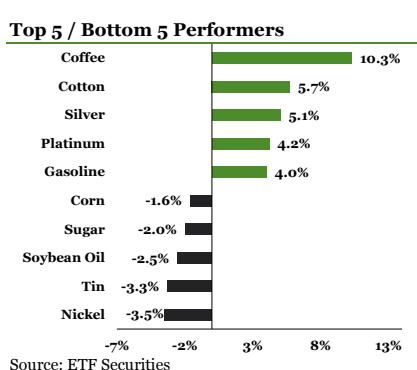
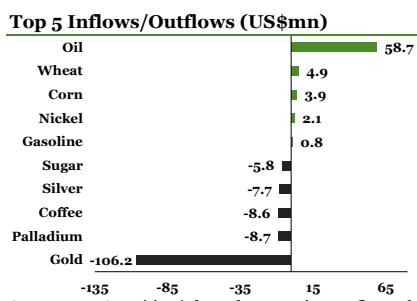
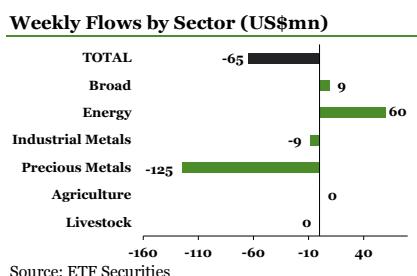


17 de agosto de 2015

Informe semanal de materias primas cotizadas de ETF Securities

Inversores atraídos por los precios de ganga del crudo

Los mercados de materias primas se vieron sacudidos la semana pasada cuando China devaluó el yuan en un 3.4% frente al dólar, con el fin de modificar su forma de cotizarlo, lo que revitalizó al refugio del oro. Asimismo el resultado poco convincente del PIB europeo generó preocupaciones respecto a la situación económica regional. Parte del foco de esta semana estará colocado sobre el resultado del PMI de Europa y la producción industrial en EE.UU.



Los ETPs largos sobre crudo WTI y Brent captaron capitales por \$48.2 millones y \$12.0 millones respectivamente, lo que marca la séptima semana consecutiva de entradas en los ETPs sobre crudo. El informe mensual de la Organización de los Países Exportadores de Crudo (OPEC) confirmó que el cártel mantiene en el mercado una oferta excesiva, debido a que su producción diaria, superó los 31.5 millones de barriles (mb/d) en comparación a su objetivo de 30mb/d. Por su parte los inversores en busca de gangas, se aferraron al informe mensual de la Agencia Internacional de Energía (AIE), que mejoró las perspectivas de crecimiento para 2015 y por ende, las de la demanda en 1.6mb/d para dicho período, lo que representa el mayor incremento en cinco años. En el informe semanal de la AIE, los inventarios de crudo estadounidenses cayeron un poco menos de lo esperado (en 1.7 millones de barriles). Sin embargo, los inventarios de crudo de la AIE acumulan 85.5 millones de barriles más que los de un año atrás y 93.2 millones más que la media de los últimos cinco años. El precio del barril WTI cayó a los \$41.3, lo que representa su nivel más bajo en seis años y medio. Su declive ha sido mucho más pronunciado que el del Brent, el cual oscila por debajo de los \$50 y amplía la brecha de precio entre ambos a \$7, un nivel no visto desde mayo de 2015. Esto último se debe al crecimiento de los inventarios en Cushing. Por otra parte, las importaciones semanales de crudo se ubicaron en los 7.5 mb/d y superan los 7.18 mb/d de la semana previa. Evidentemente China aprovechó el precio más barato del crudo al importar un récord de 30.71 millones de toneladas de crudo durante los primeros siete meses del año, lo que representa un 10% más que un año atrás.

Los ETPs sobre oro registraron salidas de capitales por \$106.2 millones, lo que marca la decimotercera semana consecutiva de retiradas. El oro se vio respaldado la semana pasada por el cambio de la política monetaria china, lo que le permitió apreciarse a su nivel más alto en tres semanas (\$1120/oz). Esto hizo que los inversores recortaran beneficios, lo que aceleró la salida de capitales de estos ETPs en comparación a la desaceleración que se apreció durante la semana previa. El *World Gold Council (WGC)* resaltó lo débil que la demanda fue durante el segundo trimestre, donde los consumidores de la India compraron un 25% menos y los de la China un 3% menos. De todos modos, el organismo prevé que su precio barato actual, impulse su demanda en estos países de manera similar a lo sucedido en 2013.

Los ETPs sobre agricultura continúan captando volúmenes de capital significativos. El ETFS Agriculture (AIGA), el ETFS Wheat (WEAT) y el ETFS Corn (CORN) registran cada uno por separado entradas de capitales por tercera semana consecutiva, por \$6.6 millones, \$2.3 millones y \$2.6 millones, respectivamente. En su último informe mensual, el USDA aumentó la producción estimada de maíz estadounidense en un 1.2%, lo que hizo que su precio cerrara la semana pasada con una pérdida del 1.6%. Sin embargo, dado que es probable que la intensificación de El Niño afecte la producción más adelante en el año, los inversores de ETPs decidieron acumular posiciones sobre el maíz, anticipándose a un rebote de su precio.

El ETFS leveraged Coffee (LCFE) registra la mayor salida de capitales en diez semanas. La semana pasada los inversores recortaron beneficios sobre el café de arábica, ante el incremento de su precio en un 10.3%. Los precios de esta materia prima subieron a pesar de que el IBGE, el organismo de estadísticas oficial de Brasil, amentó en 800.000 sacos, la estimación de la cosecha brasileras de café, fijándola en 44.2 millones de sacos.

Los eventos claves de la semana. El foco continuará sobre los resultados de los PMIs europeos y la producción industrial estadounidense.

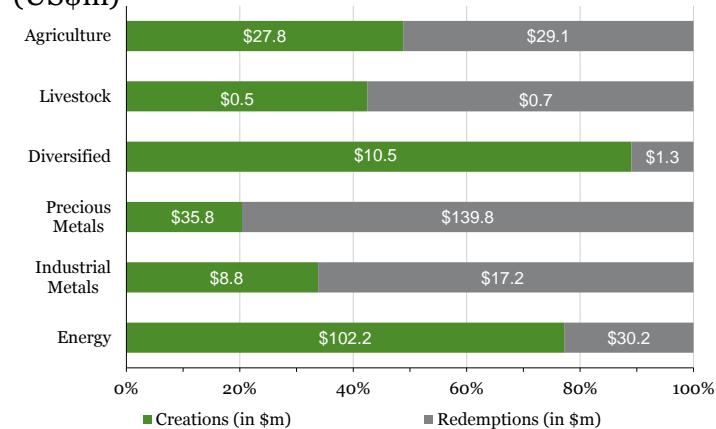
ETF Securities Commodity ETP Flow Trends

	FLOWS (in \$m)				ASSETS in \$m	PRICE PERFORMANCE (in %)			
	-1 Week	-1 Month	YTD	-1 Year		-1 Week	-1 Month	YTD	-1 Year
TOTAL	-64.9	-483.5	-551.6	-555.9	13,766.2				
Broad Commodity	9.0	11.2	20.4	16.8	367.1				
Precious Metals Total	-125.2	-749.3	-1531.8	-1556.2	10,480.1				
Broad Basket	-1.0	-24.8	-13.2	70.4	346.2				
Gold	-106.2	-714.3	-1,504.3	-1,290.9	7,679.4	2.5%	-3.2%	-7.4%	-14.9%
Silver	-7.7	-11.8	71.5	-50.6	1,085.6	5.1%	-0.8%	-4.0%	-23.0%
Platinum	-1.6	-2.4	-13.0	-73.8	825.1	4.2%	-3.4%	-18.1%	-32.8%
Palladium	-8.7	4.0	-72.7	-211.3	543.7	3.3%	-6.4%	-23.7%	-29.7%
Energy Total	60.2	230.3	1017.5	1332.1	1,619.6				
Broad Basket	2.0	-4.5	39.1	40.5	189.0				
Oil	58.7	244.6	949.6	1,235.2	1,260.4	-0.6%	-14.9%	-14.1%	-52.8%
Natural Gas	-1.0	-10.0	23.0	49.0	146.9	-0.9%	-2.7%	-3.5%	-27.3%
Heating Oil	-0.4	-1.1	2.5	4.1	7.1	1.2%	-8.7%	-15.0%	-45.9%
Gasoline	0.8	1.2	3.1	3.4	14.5	4.0%	-11.6%	19.4%	-37.8%
Carbon	0.0	0.1	0.2	-0.1	1.8	4.5%	5.1%	12.5%	31.3%
Industrial Metals Total	-8.9	-18.6	-114.7	-368.4	552.9				
Broad Basket	-9.1	-17.6	-35.3	-119.4	145.3				
Aluminium	0.3	12.4	25.8	-31.4	108.0	-1.0%	-7.8%	-15.4%	-23.2%
Copper	-2.7	-0.6	-85.6	-235.6	168.7	0.0%	-7.1%	-18.7%	-25.0%
Nickel	2.1	-8.8	-20.7	21.5	106.0	-3.5%	-11.0%	-30.8%	-43.6%
Zinc	0.4	-1.6	-1.4	-6.4	17.4	-1.4%	-10.5%	-15.5%	-19.3%
Tin	0.2	-2.2	1.0	1.8	4.7	-3.3%	2.8%	-22.7%	-32.8%
Lead	0.0	-0.1	1.5	1.2	2.7	2.1%	-5.8%	-6.0%	-21.6%
Agriculture Total	0.1	44.4	56.3	26.1	727.0				
Broad Baskets	6.7	38.3	-12.3	-8.9	359.0				
Wheat	4.9	14.3	-20.7	-62.8	104.7	-0.7%	-14.2%	-14.7%	-4.7%
Corn	3.9	4.8	-7.9	-9.9	40.9	-1.6%	-16.1%	-8.4%	1.6%
Soy beans	-0.9	-5.1	1.4	0.5	13.8	0.8%	-5.0%	-2.6%	-21.5%
Cotton	-0.2	1.3	-0.5	8.7	41.7	5.7%	2.2%	11.4%	4.9%
Coffee	-8.6	-5.8	60.2	44.1	92.8	10.3%	8.3%	-17.7%	-26.0%
Sugar	-5.8	-1.3	40.2	53.6	56.5	-2.0%	-16.5%	-27.8%	-34.5%
Soy bean Oil	0.0	-0.6	-1.6	0.9	4.3	-2.5%	-11.5%	-9.6%	-14.8%
Cocoa	0.2	-1.5	-2.6	-0.2	13.4	-0.5%	-8.1%	4.5%	-5.5%
Livestock Total	-0.1	-1.4	0.6	-6.3	19.6				
Broad Baskets	0.0	-0.9	-1.1	-4.1	5.7				
Lean Hogs	-0.1	-0.2	-1.1	-2.8	3.9	0.7%	-0.6%	-3.2%	-31.7%
Live Cattle	0.0	-0.2	2.8	0.6	10.0	-0.6%	1.5%	-10.2%	0.4%

Source: ETF Securities. All data based on ETF Securities global commodity ETP flows and assets. Price performance are based on spot for metals and front month futures for others

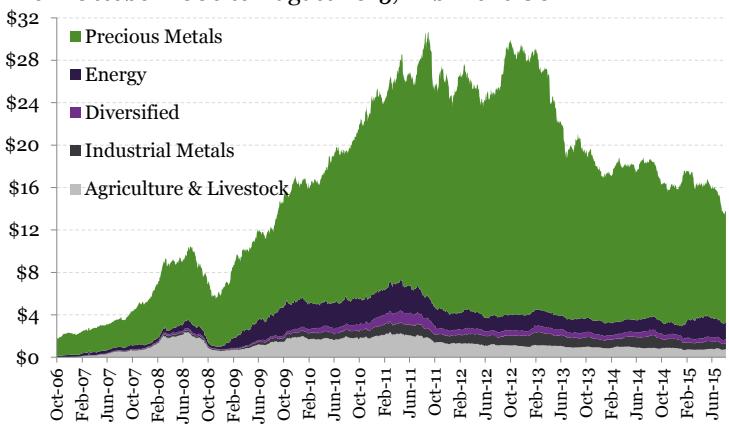
Source: ETF Securities. All data based on ETF Securities global commodity ETP flows and assets. Flows include sum of all long and short ETP flows so do not necessarily reflect investor directional positioning. For net positioning please see charts below. Price performance is based on spot prices for metals and front month futures for all others. Oil flows report net flows in all ETFS oil ETCs. Oil performance data reflects Brent front month futures price performance.

Last Week's Net Positioning in ETCs* (US\$m)



* Chart shows net positions in ETCs. Redemptions of short ETCs are counted as long positions, while creations of short ETCs are counted as short positions. Creations of leveraged ETCs are counted as a 2x long positions and redemptions of leveraged ETCs are counted as a 2x short positions. Source: ETF Securities

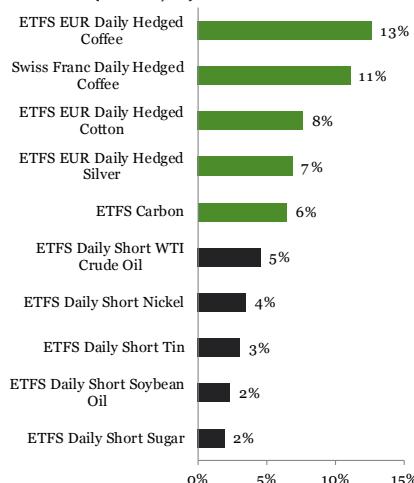
ETF Securities Asset Under Management From October 2006 to August 2015, in billions USD



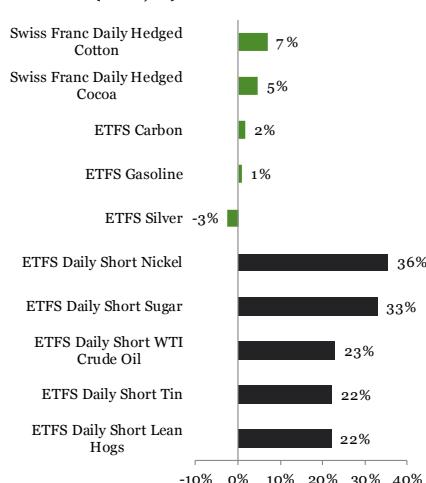
Source: ETF Securities

Performance, Flows and Assets

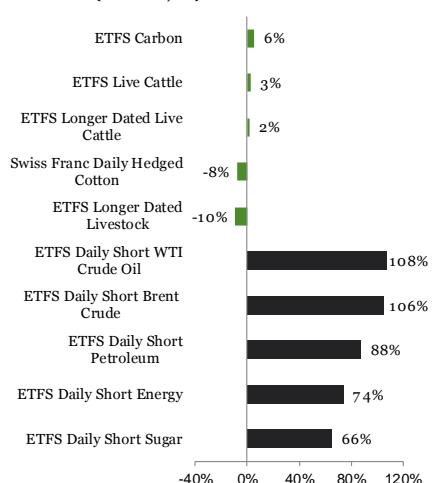
Top 5 Long and Top 5 Short ETC Returns (1 week, %)¹



Top 5 Long and Top 5 Short ETC Returns (YTD, %)¹

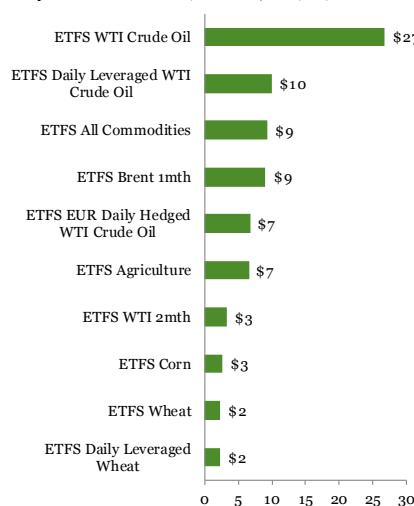


Top 5 Long and Top 5 Short ETC Returns (12 Mth, %)¹



¹ exclude ETFS Leveraged ETCs performance

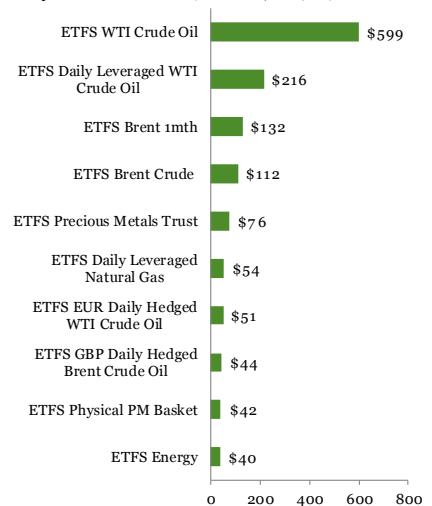
Top 10 ETC Flows (1 Week, in \$m)



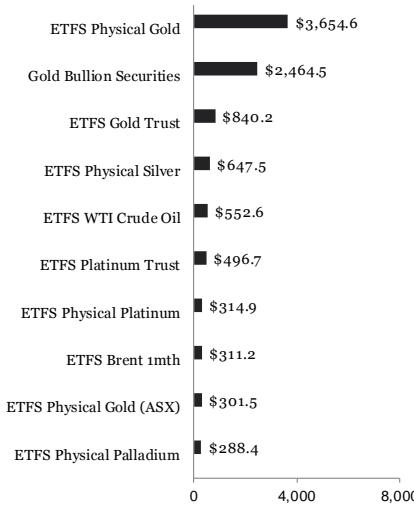
Top 10 ETC Flows (YTD, in \$m)



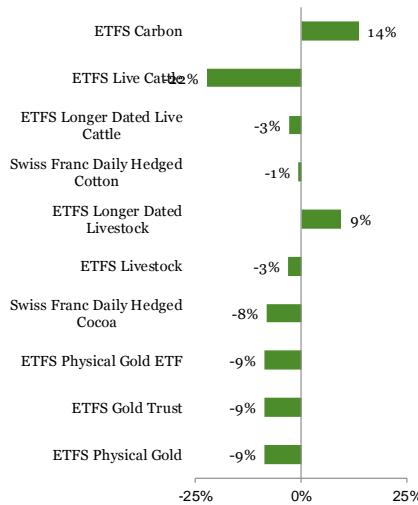
Top 10 ETC Flows (12 Mth, in \$m)



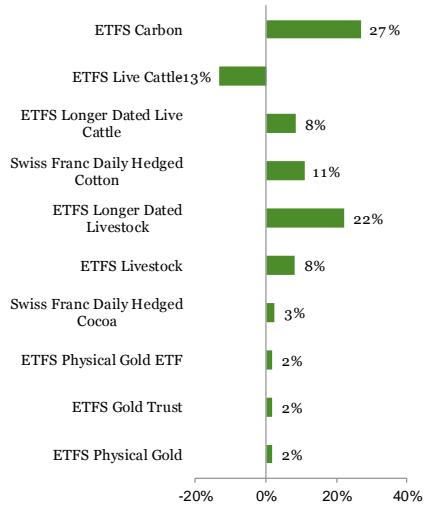
ETC USD Assets (13/08/15, \$m)



ETC GBP Returns (12 Mths, %)



ETC EUR Returns (12 Mths, %)

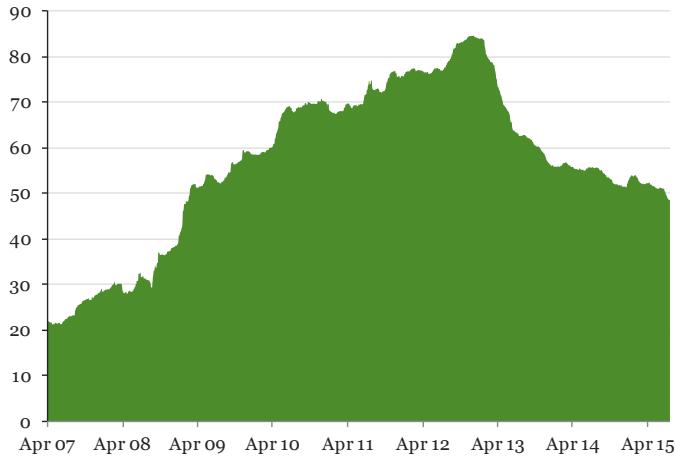


Sources: ETF Securities

Global Precious Metals ETP Holdings

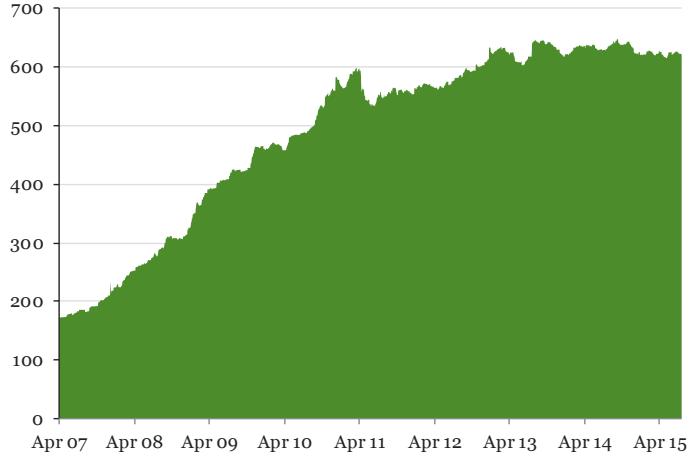
Gold Global ETP Holdings (mm oz)

Daily Data from 25 Apr 07 to 13 Aug 15



Silver Global ETP Holdings (mm oz)

Daily Data from 25 Apr 07 to 13 Aug 15



Palladium Global ETP Holdings ('ooo oz)

Daily Data from 25 Apr 07 to 13 Aug 15



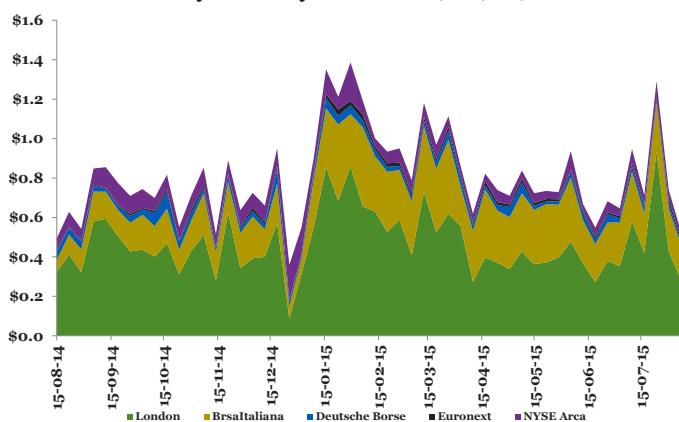
Platinum Global ETP Holdings ('ooo oz)

Daily Data from 25 Apr 07 to 13 Aug 15

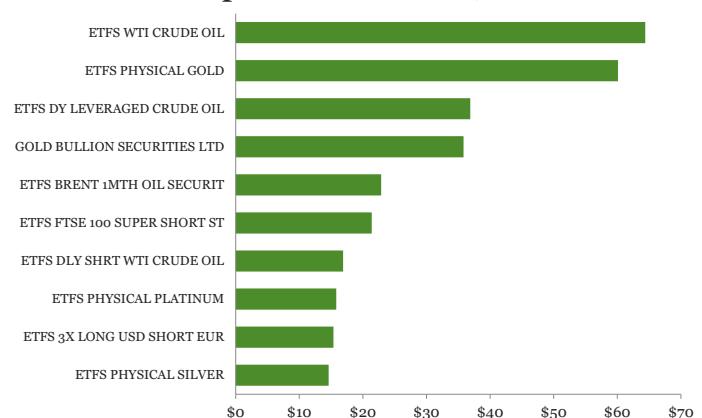


ETF Securities Commodity ETP Trading Volume

1 yr Weekly Turnover (US\$bn)



Top 10 Turnover (US\$m)



Performance, Flows and Assets by Sector

		Price Performance			Net Creations (in \$m)			AUM Growth (in \$m)			AUM since listing		
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total	
Long	BROAD	ETFS All Commodities	-0.1%	-13.8%	-29.1%	\$9.3	\$2.6	\$22.0	\$9.1	(\$57.2)	(\$106.2)	\$27.5	2.0%
		ETFS Longer Dated All Commodities	0.0%	-14.0%	-28.2%		(\$11.7)	(\$14.3)	\$0.0	(\$0.7)	(\$4.4)	\$4.3	0.0%
		ETFS Ex-Energy	0.3%	-13.2%	-19.8%		(\$0.2)	(\$0.4)	\$0.0	(\$0.4)	(\$0.7)	\$0.7	0.0%
		ETFS Longer Dated Ex-Energy	0.3%	-13.7%	-20.2%		\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	0.0%
		ETFS Ex-Agriculture and Livestock	0.2%	-14.1%	-36.0%		\$15.4	(\$9.6)	\$0.1	\$5.8	(\$36.5)	\$62.1	0.5%
-1x		ETFS Daily Short All Commodities	0.0%	12.4%	34.1%	(\$0.1)	\$1.4	\$6.5	(\$0.1)	\$1.5	\$7.7	\$9.5	0.1%
		ETFS Daily Short Ex-Energy	-0.4%	12.3%	20.0%		(\$0.1)	(\$0.0)	(\$0.0)	(\$0.0)	\$0.0	\$0.0	0.0%
2x		ETFS Daily Leveraged All Commodities	-0.3%	-27.0%	-50.9%		\$5.1	\$5.2	(\$0.0)	(\$0.4)	(\$1.2)	\$1.5	0.0%
		ETFS Daily Leveraged Ex-Energy	0.5%	-25.6%	-37.2%		\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.0)	\$0.0	0.0%
FX Hedged		ETFS EUR Daily Hedged All Commodities	2.0%	-21.5%	-40.6%	(\$0.2)	\$7.3	\$6.3	(\$0.2)	\$5.1	\$1.4	\$12.2	0.1%
		ETFS EUR Daily Hedged Longer Dated All Commodities	0.4%	-14.0%	-33.9%		\$0.2	\$0.2	(\$0.0)	\$0.1	\$0.1	\$0.2	0.0%
		ETFS GBP Daily Hedged All Commodities	0.5%	-14.2%	-32.8%		\$0.3	\$0.7	(\$0.0)	\$0.0	\$0.1	\$0.1	0.0%
		ETFS GBP Daily Hedged Longer Dated All Commodities	0.6%	-13.6%	-34.1%		\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.2)	\$0.4	0.0%
		Swiss Franc Daily Hedged Longer Dated All Commodities					\$9.0	\$20.4	\$16.8	\$9.1	(\$46.4)	(\$139.8)	\$367.1
Total													

Source: ETF Securities.

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing			
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total		
Long	AGRICULTURE	ETFS Agriculture	-0.5%	-13.7%	-17.3%	\$6.6	(\$33.9)	(\$43.0)	\$5.0	(\$77.9)	(\$101.4)	\$283.6	2.1%	
		ETFS Longer Dated Agriculture	-0.3%	-15.0%	-19.0%	\$0.1	\$16.5	\$14.4	\$0.0	\$13.9	\$11.4	\$22.0	0.2%	
		ETFS Grains	-1.4%	-13.3%	-12.4%		\$4.9	\$17.8	(\$0.5)	\$0.2	\$13.5	\$34.8	0.3%	
		ETFS Longer Dated Grains	-1.2%	-14.0%	-13.7%		(\$0.7)	(\$1.1)	(\$0.0)	(\$1.1)	(\$1.5)	\$1.7	0.0%	
		ETFS Wheat	-0.6%	-15.8%	-10.5%	\$2.3	(\$11.2)	(\$27.6)	\$1.8	(\$17.9)	(\$26.5)	\$66.8	0.5%	
-1x		ETFS Corn	-1.4%	-14.1%	-11.1%	\$2.6	(\$8.0)	(\$3.4)	\$2.2	(\$11.5)	(\$5.1)	\$30.6	0.2%	
		ETFS Soybeans	-1.7%	-8.2%	-11.9%	(\$0.9)	\$2.3	\$2.0	(\$1.0)	(\$7.6)	(\$8.7)	\$9.8	0.1%	
		ETFS Softs	3.2%	-19.7%	-32.8%		(\$0.2)	(\$0.4)	\$0.1	(\$2.0)	(\$3.4)	\$3.8	0.0%	
		ETFS Longer Dated Softs	3.6%	-22.8%	-34.4%		\$0.0	\$0.0	(\$0.0)	(\$0.1)	(\$0.1)	\$0.3	0.0%	
		ETFS Sugar	-2.0%	-29.6%	-45.1%	(\$6.9)	\$25.9	\$32.9	(\$7.6)	\$5.0	\$5.5	\$32.9	0.2%	
2x		ETFS Cotton	5.7%	6.6%	1.1%		(\$1.3)	\$10.5	\$1.9	(\$0.9)	\$9.4	\$35.5	0.3%	
		ETFS Coffee	10.5%	-22.3%	-33.5%	(\$2.4)	\$29.5	\$18.0	\$2.4	\$24.3	\$10.9	\$48.6	0.4%	
		ETFS Soybean Oil	-2.5%	-11.1%	-18.3%	(\$0.3)	(\$1.8)	(\$0.4)	(\$0.1)	(\$2.1)	(\$1.1)	\$2.9	0.0%	
		ETFS Cocoa	-0.4%	4.1%	-6.8%	(\$0.0)	\$0.1	\$1.4	(\$0.1)	(\$0.1)	\$0.3	\$9.6	0.1%	
		ETFS Daily Short Agriculture	0.1%	11.7%	15.0%		(\$0.0)	(\$0.1)	\$0.0	\$0.1	(\$0.0)	\$0.1	0.0%	
-1x		ETFS Daily Short Grains	0.8%	10.1%	5.7%		(\$0.0)	(\$0.0)	\$0.0	\$0.0	(\$0.1)	\$0.1	0.0%	
		ETFS Daily Short Wheat	0.2%	9.4%	-0.8%		\$0.2	(\$1.4)	(\$0.9)	\$0.2	\$0.1	\$1.0	0.0%	
		ETFS Daily Short Corn	0.8%	9.7%	2.6%		\$0.1	(\$0.2)	(\$0.1)	\$0.2	(\$0.2)	\$0.5	0.0%	
		ETFS Daily Short Soybeans	1.1%	4.1%	5.1%		\$0.1	(\$0.9)	(\$0.1)	\$0.1	(\$0.8)	\$1.6	0.0%	
		ETFS Daily Short Softs	-3.2%	19.2%	39.2%		\$0.1	(\$0.1)	(\$0.0)	\$0.0	(\$0.0)	\$0.1	0.0%	
2x		ETFS Daily Short Sugar	1.9%	33.0%	65.6%		(\$0.0)	\$0.2	(\$0.0)	\$0.0	\$0.6	\$1.6	0.0%	
		ETFS Daily Short Cotton	-5.6%	-10.1%	-7.6%		(\$0.3)	(\$0.4)	(\$1.0)	(\$0.4)	(\$0.5)	\$1.5	0.0%	
		ETFS Daily Short Coffee	-10.1%	16.6%	28.4%		(\$2.7)	(\$5.0)	(\$0.1)	(\$2.4)	(\$3.7)	\$1.0	0.0%	
		ETFS Daily Short Soybean Oil	2.4%	7.4%	13.2%		\$0.1	(\$0.0)	(\$0.1)	\$0.0	(\$0.3)	\$0.4	0.0%	
		ETFS Daily Short Cocoa	0.3%	-7.4%	0.7%		\$0.2	(\$0.0)	(\$0.2)	(\$0.1)	(\$0.2)	\$1.0	0.0%	
FX Hedged		ETFS Daily Leveraged Agriculture	-1.3%	-27.1%	-34.8%	(\$0.0)	\$0.3	\$0.5	(\$0.1)	(\$1.0)	(\$1.3)	\$3.9	0.0%	
		ETFS Daily Leveraged Grains	-3.2%	-27.7%	-26.8%		(\$0.2)	(\$0.1)	(\$0.1)	(\$0.4)	(\$0.2)	\$0.5	0.0%	
		ETFS Daily Leveraged Wheat	-1.6%	-33.6%	-27.0%	\$2.3	(\$9.6)	(\$37.5)	\$1.8	(\$4.5)	(\$23.0)	\$32.6	0.2%	
		ETFS Daily Leveraged Corn	-3.5%	-29.4%	-26.2%	\$1.2	(\$1.6)	(\$3.7)	\$0.9	(\$3.2)	(\$4.2)	\$7.4	0.1%	
		ETFS Daily Leveraged Soybeans	-4.1%	-18.4%	-26.4%		(\$1.3)	(\$1.1)	(\$0.1)	(\$0.6)	(\$0.5)	\$1.2	0.0%	
-1x		ETFS Daily Leveraged Softs	6.6%	-37.2%	-57.2%		\$0.1	(\$0.2)	(\$0.1)	\$0.0	(\$0.1)	\$0.3	0.0%	
		ETFS Daily Leveraged Sugar	-3.9%	-52.9%	-71.9%		\$1.0	\$13.5	\$20.7	\$0.2	\$3.8	\$1.2	0.1%	
		ETFS Daily Leveraged Cotton	11.4%	10.8%	-2.0%		\$0.1	\$0.8	\$1.6	\$0.4	(\$2.5)	\$2.05	0.1%	
		ETFS Daily Leveraged Coffee	21.2%	-44.5%	-61.4%		(\$6.2)	\$31.0	\$29.4	\$1.6	\$28.7	\$25.0	\$3.3	0.0%
		ETFS Daily Leveraged Soybean Oil	-5.2%	-23.4%	-36.7%		\$0.0	\$0.0	\$1.3	(\$0.1)	(\$1.2)	\$1.0	0.0%	
2x		ETFS Daily Leveraged Cocoa	-0.8%	6.1%	-16.5%		\$0.2	(\$2.9)	(\$1.7)	\$0.2	(\$1.2)	(\$0.8)	\$2.5	0.0%
		ETFS EUR Daily Hedged Wheat	1.4%	-23.1%	-26.2%		\$0.1	\$1.6	\$3.1	(\$0.1)	(\$1.0)	(\$1.3)	\$3.8	0.0%
		ETFS EUR Daily Hedged Agriculture	1.5%	-21.1%	-32.3%		(\$0.1)	\$0.8	\$0.7	(\$0.1)	(\$0.4)	(\$0.2)	\$0.5	0.0%
		ETFS GBP Daily Hedged Agriculture	0.1%	-13.8%	-23.5%			\$0.0	(\$0.1)	(\$0.0)	(\$0.1)	(\$0.1)	\$0.2	0.0%
		ETFS GBP Daily Hedged Longer Dated Agriculture	0.2%	-15.4%	-24.9%			(\$0.9)	(\$0.9)	(\$0.9)	(\$1.1)	(\$0.0)	0.0%	
FX Hedged		Swiss Franc Daily Hedged Agriculture	0.1%	-13.1%	-24.8%			\$0.3	\$0.3	(\$0.0)	(\$0.9)	(\$1.1)	\$0.6	0.0%
		Swiss Franc Daily Hedged Longer Dated Agriculture	0.3%	-14.6%	-26.2%			\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.1)	\$0.4	0.0%
		Swiss Franc Daily Hedged Grains	-0.7%	-12.9%	-19.6%			\$0.1	\$0.2	(\$0.0)	(\$0.1)	(\$0.1)	\$0.6	0.0%
		Swiss Franc Daily Hedged Softs	3.8%	-19.3%	-38.8%			\$0.2	\$0.1	(\$0.1)	(\$0.1)	(\$0.1)	\$0.6	0.0%
		Swiss Franc Daily Hedged Cocoa	0.2%	4.8%	-14.6%			\$0.2	\$0.1	(\$0.0)	(\$0.2)	(\$0.1)	\$1.2	0.0%
-1x		Swiss Franc Daily Hedged Coffee	11.2%	-21.7%	-39.1%			(\$0.0)	(\$0.0)	(\$0.2)	(\$0.1)	(\$0.7)	\$0.7	0.0%
		Swiss Franc Daily Hedged Corn	-0.8%	-13.6%	-18.7%			\$0.0	\$0.0	(\$0.2)	(\$0.0)	(\$0.4)	\$0.4	0.0%
		Swiss Franc Daily Hedged Cotton	6.2%	7.0%	-7.6%			\$0.4	\$0.1	(\$0.3)	(\$0.0)	(\$0.0)	\$1.1	0.0%
		Swiss Franc Daily Hedged Soybeans	-1.1%	-7.4%	-19.1%			\$0.2	\$0.3	(\$0.0)	(\$0.0)	(\$0.1)	\$0.7	0.0%
		Swiss Franc Daily Hedged Sugar	-1.5%	-29.4%	-49.9%			\$0.2	\$0.3	(\$0.2)	(\$0.0)	(\$0.1)	\$0.5	0.0%
2x		Swiss Franc Daily Hedged Wheat	0.0%	-15.3%	-18.0%			(\$0.2)	(\$0.0)	(\$0.0)	(\$0.3)	(\$0.1)	\$0.5	0.0%
		ETFS EUR Daily Hedged Coffee	12.7%	-29.1%	-45.3%			\$2.5	\$2.0	(\$0.2)	(\$0.3)	(\$0.1)	\$2.5	0.0%
		ETFS EUR Daily Hedged Corn	0.6%	-21.5%	-26.8%			\$0.1	\$1.6	(\$2.4)	(\$0.1)	(\$3.0)	\$2.0	0.0%
		ETFS EUR Daily Hedged Cotton	7.7%	-2.7%	-16.7%			\$0.1	\$0.1	(\$2.5)	(\$0.0)	(\$2.8)	\$0.4	0.0%
		ETFS EUR Daily Hedged Soybeans	0.3%	-16.0%	-27.3%			\$0.6	\$0.7	(\$0.2)	(\$0.1)	(\$0.2)	\$0.5	0.0%
FX Hedged		ETFS EUR Daily Hedged Sugar	-0.1%	-35.7%	-54.8%			\$0.0	\$0.5	(\$0.2)	(\$0.0)	(\$0.4)	\$1.1	0.0%
		ETFS EUR Daily Hedged Longer Dated Agriculture	1.7%	-22.5%	-33.6%			\$0.0	\$0.6	\$2.9	(\$0.1)	(\$1.7)	\$3.7	0.0%
		Total						\$0.1	\$56.3	\$26.1	\$9.6	(\$57.3)	(\$110.9)	\$727.0

Source: ETF Securities.

Performance, Flows and Assets by Sector (Continued)

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing			
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total		
Long	ENERGY	-0.8%	-16.6%	-49.5%	\$0.6	\$27.1	\$40.4	(\$0.5)	\$10.2	(\$53.0)	\$130.0	0.9%		
	ETFS Energy	-0.5%	-15.9%	-45.9%		\$13.4	(\$3.3)	(\$0.2)	\$6.2	(\$28.0)	\$34.3	0.2%		
	ETFS Longer Dated Energy	-0.9%	-19.6%	-54.5%	\$1.0	\$5.0	\$9.5	\$0.9	\$5.6	\$7.2	\$13.3	0.1%		
	ETFS Petroleum	-0.7%	-19.5%	-53.1%	\$0.1	\$0.2	\$0.2	\$0.1	\$0.2	\$0.0	\$0.4	0.0%		
	ETFS Longer Dated Petroleum	-0.6%	-11.3%	-37.6%	\$0.3	(\$0.0)	(\$4.8)	(\$0.1)	\$6.0	(\$27.4)	\$77.5	0.6%		
	ETFS Natural Gas	0.0%	-9.0%	-27.0%		\$0.1	\$0.0	\$0.0	\$0.3	(\$0.4)	\$2.4	0.0%		
	ETFS Longer Dated Natural Gas	-0.8%	-22.8%	-58.8%	\$1.6	\$75.2	\$112.2	\$1.0	\$14.8	\$28.4	\$73.1	0.5%		
	ETFS Brent Crude	-0.4%	-21.7%	-55.6%	\$0.1	\$7.2	\$7.2	\$0.1	\$0.2	\$0.1	\$0.5	0.0%		
	ETFS Longer Dated Brent Crude	-4.7%	-29.3%	-60.4%	\$26.8	\$424.0	\$598.5	\$0.1	\$304.1	\$351.7	\$552.6	4.0%		
	ETFS WTI Crude Oil	-2.6%	-24.5%	-56.8%	\$0.7	\$24.7	\$25.0	\$0.1	\$22.6	\$22.3	\$23.1	0.2%		
	ETFS Longer Dated WTI Crude Oil	3.4%	0.9%	-42.1%		\$6.3	\$5.8	\$0.4	\$5.8	\$0.9	\$11.6	0.1%		
	ETFS Gasoline	1.3%	-14.5%	-45.9%		\$2.7	\$3.5	\$0.1	\$2.6	\$2.0	\$6.0	0.0%		
	ETFS Heating Oil	0.6%	-17.0%	-48.6%		\$0.1	\$0.1	\$0.0	\$0.0	\$0.0	\$0.1	0.0%		
	ETFS Longer Dated Heating Oil	-1.0%	-22.9%	-59.2%	\$9.1	\$157.5	\$131.9	\$6.1	\$103.3	(\$118.8)	\$311.2	2.3%		
	ETFS Brent 1mth	-3.6%	-27.5%	-59.3%	\$3.3	\$29.9	\$33.3	\$2.0	\$21.8	\$16.0	\$36.5	0.3%		
	ETFS WTI 2mth	-0.2%	-18.8%	-49.3%	\$0.1	\$1.5	\$1.4	\$0.1	\$0.8	(\$0.5)	\$3.0	0.0%		
	ETFS Brent 1yr	0.2%	-16.8%	-42.2%	\$0.1	(\$0.3)	(\$0.3)	\$0.1	\$0.2	\$0.1	\$0.4	0.0%		
	ETFS Brent 2yr	0.7%	-15.9%	-38.0%		\$0.3	\$0.2	\$0.0	(\$0.1)	(\$0.9)	\$2.0	0.0%		
	ETFS Brent 3yr	-0.9%	-19.9%	-48.9%	\$0.1	\$1.7	\$2.0	\$0.1	\$1.3	\$1.2	\$2.3	0.0%		
	ETFS WTI 1yr	0.4%	-17.3%	-41.0%	\$0.1	\$0.1	\$0.1	\$0.1	(\$0.2)	(\$0.5)	\$1.0	0.0%		
	ETFS WTI 2yr	1.1%	-14.9%	-36.0%		(\$0.1)	(\$1.7)	\$0.0	(\$0.2)	(\$2.1)	\$0.3	0.0%		
	ETFS WTI 3yr	6.5%	1.8%	5.6%	\$0.0	\$0.2	(\$0.1)	\$0.1	\$0.3	(\$0.0)	\$1.8	0.0%		
	ETFS Carbon	0.6%	10.0%	74.5%		\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$0.2	0.0%		
	ETFS Daily Short Energy	0.7%	11.3%	87.8%		\$0.1	\$0.3	\$0.1	\$0.1	\$0.2	\$0.5	0.0%		
	ETFS Daily Short Petroleum	0.2%	-0.8%	29.4%		\$0.6	\$9.3	(\$1.1)	\$0.6	\$0.2	(\$9.4)	\$2.8	0.0%	
	ETFS Daily Short Natural Gas	0.5%	14.8%	105.6%		\$0.1	(\$1.2)	(\$1.9)	\$0.1	\$0.3	\$0.3	\$2.3	0.0%	
	ETFS Daily Short Brent Crude	4.6%	23.1%	108.1%		(\$1.6)	(\$18.6)	(\$31.1)	(\$1.1)	(\$11.7)	(\$15.4)	\$9.5	0.1%	
	ETFS Daily Short WTI Crude Oil	-3.7%	-10.9%	48.2%		\$0.2	(\$3.6)	(\$3.5)	\$0.2	\$0.2	\$0.7	\$1.0	0.0%	
	ETFS Daily Short Gasoline	-1.5%	7.2%	63.8%		(\$0.4)	(\$0.7)	(\$0.6)	(\$0.5)	(\$0.5)	(\$0.1)	\$0.4	0.0%	
	ETFS Daily Short Heating Oil	-1.9%	-35.3%	-77.0%		\$0.1	\$0.2		\$0.0	\$0.0	(\$0.2)	\$0.2	0.0%	
	ETFS Daily Leveraged Energy	-2.2%	-41.5%	-81.9%		\$0.2	(\$7.2)	(\$6.6)	\$0.0	\$8.5	\$8.7	\$9.1	0.1%	
	ETFS Daily Leveraged Petroleum	-1.4%	-29.9%	-67.8%		(\$1.8)	\$12.0	\$53.9	(\$2.7)	(\$5.6)	(\$17.3)	\$61.1	0.4%	
	ETFS Daily Leveraged Natural Gas	-1.9%	-46.4%	-85.3%		\$0.8	\$17.6	\$19.2	\$0.6	\$10.1	\$10.4	\$11.7	0.1%	
	ETFS Daily Leveraged Brent Crude	-9.5%	-55.8%	-86.8%		\$10.0	\$121.0	\$216.4	(\$3.3)	\$69.7	\$104.0	\$130.6	0.9%	
	ETFS Daily Leveraged WTI Crude Oil	6.5%	-7.0%	-70.6%		\$0.6	\$0.4	\$1.1	\$0.7	\$1.2	\$1.3	\$1.8	0.0%	
	ETFS Daily Leveraged Gasoline	2.4%	-32.1%	-73.5%		\$0.5	\$1.1		\$0.0	\$0.2	\$0.3	\$0.6	0.0%	
	ETFS Daily Leveraged Heating Oil	-2.8%	-35.7%	-67.6%		\$6.8	\$44.4	\$51.4	\$5.8	\$38.2	\$40.6	\$41.9	0.3%	
	ETFS EUR Daily Hedged WTI Crude Oil	1.1%	-29.8%	-66.2%		(\$0.3)	\$12.2	\$15.4	(\$0.2)	\$10.3	\$12.2	\$13.8	0.1%	
	ETFS EUR Daily Hedged Brent Crude	1.3%	-19.1%	-48.6%		(\$0.1)	\$1.1	\$0.6	(\$0.1)	\$1.3	\$0.7	\$1.5	0.0%	
	ETFS EUR Daily Hedged Natural Gas	-4.2%	-29.5%	-63.2%		\$0.4	\$6.6	\$7.3	\$0.3	\$2.6	\$3.1	\$3.1	0.0%	
	ETFS GBP Daily Hedged WTI Crude Oil	-0.3%	-23.0%	-61.7%		\$0.6	\$43.6	\$43.9	\$0.4	\$36.2	\$36.2	\$36.6	0.3%	
	ETFS GBP Daily Hedged Brent Crude Oil	-0.1%	-11.6%	-41.8%			\$0.4	\$0.4	(\$0.0)	\$0.2	(\$0.1)	\$0.7	0.0%	
	ETFS GBP Daily Hedged Energy	-0.4%	-16.9%	-53.0%			\$0.1	\$0.2	(\$0.0)	\$0.1	\$0.2	\$0.2	0.0%	
	ETFS GBP Daily Hedged Longer Dated Energy	0.0%	-16.1%	-49.5%			\$0.0		(\$0.1)	(\$0.1)	(\$0.0)	\$0.0	0.0%	
	Swiss Franc Daily Hedged Energy	-0.4%	-16.4%	-53.9%			\$0.0		(\$0.2)	(\$0.2)	(\$0.6)	\$0.3	0.0%	
	Swiss Franc Daily Hedged Longer Dated Energy	0.0%	-15.6%	-50.4%			\$0.0		(\$0.2)	(\$0.1)	(\$0.7)	\$0.3	0.0%	
	Swiss Franc Daily Hedged WTI Crude Oil	-4.2%	-29.2%	-64.0%			(\$0.0)	\$1.9	\$1.9	(\$0.1)	\$0.9	\$0.5	\$1.4	0.0%
	Swiss Franc Daily Hedged Brent Crude	-0.3%	-22.6%	-62.5%			\$0.0	\$0.4	\$2.9	(\$0.0)	\$1.5	\$2.9	\$3.6	0.0%
	Swiss Franc Daily Hedged Natural Gas	-0.1%	-10.9%	-42.9%			\$0.2	(\$0.1)		\$0.2	\$0.2	(\$0.4)	\$0.8	0.0%
	Total					\$60.2	\$1,017.5	\$1,332.1	\$11.5	\$670.1	\$376.9	\$1,619.6	11.8%	

Source: ETF Securities.

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	LIVESTOCK	-0.2%	-11.8%	-10.0%		(\$2.8)	(\$5.3)	(\$0.0)	(\$0.1)	(\$0.0)	\$7.3	0.1%
	ETFS Livestock	-0.7%	-12.8%	-9.8%		\$1.7	\$1.7	\$0.1	\$1.7	(\$0.5)	\$1.7	0.0%
	ETFS Longer Dated Livestock	-0.7%	-5.3%	2.8%		(\$1.3)	(\$3.3)	(\$0.0)	(\$4.1)	(\$6.6)	\$1.7	0.0%
	ETFS Live Cattle	-0.7%	-5.1%	1.8%		(\$0.0)	(\$0.1)	(\$0.0)	\$1.6	\$1.6	\$0.0	0.0%
	ETFS Longer Dated Live Cattle	0.9%	-23.0%	-30.4%		\$5.5	\$3.6	(\$0.0)	(\$0.0)	(\$0.0)	\$5.4	0.0%
	ETFS Lean Hogs	-0.9%	-25.9%	-27.8%		(\$0.1)	\$0.0	(\$0.0)	(\$1.4)	(\$3.0)	\$0.1	0.0%
	ETFS Longer Dated Lean Hogs	0.1%	10.2%	6.0%		\$0.1	(\$0.2)	\$0.0	\$0.1	(\$0.2)	\$0.1	0.0%
	ETFS Daily Short Livestock	0.6%	1.9%	-7.9%		\$4.0	\$3.9	\$0.0	(\$0.5)	(\$0.8)	\$0.7	0.0%
	ETFS Daily Short Live Cattle	-1.1%	22.1%	31.4%		\$8.6	\$8.5	(\$0.0)	(\$0.3)	(\$0.3)	\$0.9	0.0%
	ETFS Daily Short Lean Hogs	-0.3%	-43.5%	-54.7%		(\$0.0)	(\$0.2)	(\$0.0)	(\$0.2)	(\$0.2)	\$0.3	0.0%
	ETFS Daily Leveraged Livestock	-0.3%	-24.4%	-21.9%		(\$0.1)	(\$0.2)	(\$0.0)	(\$0.1)	(\$0.2)	\$0.1	0.0%
	ETFS Daily Leveraged Live Cattle	-1.4%	-12.1%	2.4%		(\$0.1)	\$0.1	(\$0.0)	(\$0.3)	(\$0.2)	\$0.3	0.0%
	ETFS Daily Leveraged Lean Hogs	1.7%	-43.5%	-54.7%		(\$0.1)	\$0.6	(\$6.3)	(\$0.1)	(\$2.8)	\$1.3	0.0%
	Total										\$19.6	0.1%

Source: ETF Securities.

Performance, Flows and Assets by Sector (Continued)

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing			
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in % of total		
Long	INDUSTRIAL METALS													
	ETFS Industrial Metals	-0.9%	-19.4%	-28.2%	(\$9.3)	(\$32.6)	(\$118.9)	(\$10.2)	(\$65.5)	(\$173.5)	\$103.7	0.8%		
	ETFS Longer Dated Industrial Metals	-1.0%	-18.8%	-27.6%		\$14.4	\$14.3	(\$0.4)	\$5.8	\$1.8	\$38.4	0.3%		
	ETFS Aluminium	-1.3%	-18.3%	-26.8%	\$0.0	\$24.5	(\$31.6)	(\$1.3)	(\$0.6)	(\$7.6.6)	\$101.6	0.7%		
	ETFS Copper	0.3%	-17.5%	-25.8%	(\$3.3)	(\$65.0)	(\$220.7)	(\$2.1)	(\$5.1)	(\$279.9)	\$109.9	0.8%		
	ETFS Zinc	-1.9%	-17.5%	-22.2%				(\$2.1)		(\$10.5)	\$15.1	0.1%		
	ETFS Nickel	-3.7%	-32.1%	-45.1%	\$1.8	(\$25.3)	\$14.4	(\$1.7)	(\$73.8)	(\$67.9)	\$90.5	0.7%		
	ETFS Tin	-3.3%	-23.2%	-33.8%		\$0.6	\$0.7	(\$0.0)	\$0.2	\$0.1	\$1.4	0.0%		
	ETFS Lead	2.1%	-7.9%	-23.8%		\$0.9	\$0.7	(\$0.0)	(\$0.2)	(\$0.6)	\$0.7	0.0%		
	ETFS Daily Short Industrial Metals	0.7%	19.3%	31.4%	\$0.3	(\$19.8)	(\$17.1)				\$1.0	0.0%		
-2x	ETFS Daily Short Aluminium	1.2%	17.9%	28.9%		(\$1.8)	(\$1.3)				\$0.8	0.0%		
	ETFS Daily Short Copper	-0.6%	15.5%	25.6%		(\$22.0)	(\$15.7)				\$47.1	0.3%		
	ETFS Daily Short Zinc	1.7%	16.2%	20.4%	\$0.3	\$0.2	(\$0.6)				\$0.5	0.0%		
	ETFS Daily Short Nickel	3.5%	35.6%	61.8%	(\$0.2)	\$1.1	\$1.2	(\$0.1)	(\$1.1)	(\$1.0)	\$2.1	0.0%		
	ETFS Daily Short Tin	3.1%	22.3%	38.6%	\$0.0	(\$0.3)	\$0.3				\$1.1	0.0%		
	ETFS Daily Short Lead	-2.2%	3.0%	21.9%		\$0.3	\$0.3	(\$0.0)	\$0.3	\$0.4	\$0.6	0.0%		
	ETFS Daily Leveraged Industrial Metal	-1.9%	-36.5%	-50.1%		\$0.3	\$0.0				\$1.0	0.0%		
	ETFS Daily Leveraged Aluminium	-2.7%	-34.7%	-48.2%		\$0.2	\$2.8	\$1.2			\$4.6	0.0%		
	ETFS Daily Leveraged Copper	0.5%	-34.2%	-47.4%		\$0.6	\$0.6	(\$0.3)			\$9.7	0.1%		
	ETFS Daily Leveraged Zinc	-4.0%	-33.8%	-41.9%		\$0.0	\$0.3	(\$0.1)			\$1.1	0.0%		
2x	ETFS Daily Leveraged Nickel	-7.5%	-57.0%	-72.7%		\$0.5	\$2.6	\$5.3			\$11.9	0.1%		
	ETFS Daily Leveraged Tin	-6.7%	-43.8%	-58.8%			\$0.7	\$0.8			\$1.7	0.0%		
	ETFS Daily Leveraged Lead	4.1%	-18.2%	-44.8%			\$0.2	\$0.2			\$1.0	0.0%		
	ETFS EUR Daily Hedged Copper	2.3%	-24.7%	-38.8%			\$0.8	\$1.0			\$1.4	0.0%		
	ETFS GBP Daily Hedged Copper	0.9%	-17.7%	-30.8%			\$0.1	\$0.2			\$0.2	0.0%		
	ETFS GBP Daily Hedged Industrial Metals	-0.4%	-19.5%	-33.1%			(\$0.1)	\$0.3	\$0.3			\$0.3	0.0%	
	ETFS EUR Daily Hedged Industrial Metals	1.0%	-26.3%	-40.8%				\$2.0	\$1.8			\$0.4	0.0%	
	Swiss Franc Daily Hedged Industrial Metals	-0.4%	-19.1%	-34.5%				\$0.2	\$0.2			\$0.5	0.0%	
	Swiss Franc Daily Hedged Aluminium	-0.8%	-17.9%	-33.1%				(\$0.0)	(\$0.1)	(\$0.2)			\$0.4	0.0%
	Swiss Franc Daily Hedged Copper	0.9%	-17.4%	-32.4%				(\$0.1)	(\$0.1)	(\$0.1)			\$0.4	0.0%
FX Hedged	Swiss Franc Daily Hedged Lead	2.6%	-7.5%	-30.4%				\$0.0	\$0.0	(\$0.1)			\$0.4	0.0%
	Swiss Franc Daily Hedged Nickel	-3.2%	-31.8%	-49.9%				\$0.1	\$0.1	(\$0.2)			\$0.5	0.0%
	Swiss Franc Daily Hedged Tin	-2.7%	-22.7%	-39.3%				(\$0.2)	(\$0.0)	(\$0.2)			\$0.6	0.0%
	Swiss Franc Daily Hedged Zinc	-1.4%	-17.2%	-28.9%				(\$0.1)	(\$0.0)	(\$0.2)			\$0.5	0.0%
	ETFS EUR Daily Hedged Aluminium	0.6%	-25.2%	-39.5%				\$0.3	\$0.3	(\$0.1)			\$0.5	0.0%
	ETFS EUR Daily Hedged Nickel	-1.8%	-38.0%	-54.8%				\$0.8	\$0.6	(\$0.0)			\$1.0	0.0%
	ETFS EUR Daily Hedged Zinc	0.0%	-24.6%	-35.7%				\$0.1	\$0.2	(\$0.6)			\$0.3	0.0%
	Total							(\$8.9)	(\$114.7)	(\$368.4)			\$552.9	4.0%

Source: ETF Securities.

Performance, Flows and Assets by Sector (Continued)

	PRECIOUS METALS	Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing			
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total		
Long	ETFS Precious Metals	3.0%	-5.8%	-18.3%	(\$0.9)	(\$41.8)	(\$44.7)	\$0.3	(\$40.3)	(\$55.7)	\$40.1	0.3%		
	ETFS Physical PM Basket	3.3%	-10.6%	-21.8%		\$37.4	\$42.1	\$4.8	\$14.6	\$0.6	\$149.2	1.1%		
	ETFS Physical PM Basket (ASX)	3.3%	-10.6%	-21.8%				\$0.1	(\$0.4)	(\$0.9)	\$3.3	0.0%		
	ETFS Precious Metals Trust	2.5%	-7.1%	-15.2%		(\$9.0)	\$76.1	\$0.3	(\$42.2)	(\$47.3)	\$140.9	1.0%		
	ETFS White Metal Basket Trust	3.4%	-8.5%	-20.3%				\$4.6	(\$66.2)	(\$39.5)	\$17.6	0.1%		
	ETFS Gold	2.3%	-6.8%	-16.4%				\$3.9	(\$9.8)	(\$22.6)	\$79.1	0.6%		
	ETFS Physical Gold	2.5%	-7.1%	-15.2%				\$83.5	(\$1,179.6)	(\$923.4)	\$3,654.6	26.5%		
	ETFS Physical Gold (ASX)	2.5%	-7.1%	-15.2%				\$7.3	(\$55.4)	(\$109.0)	\$301.5	2.2%		
	ETFS Gold Trust	2.5%	-7.1%	-15.2%				\$20.3	(\$76.0)	(\$266.6)	\$840.2	6.1%		
	ETFS Asian Gold Trust	4.5%	-12.8%	-28.0%				\$0.8	(\$4.3)	(\$8.9)	\$11.0	0.1%		
	Gold Bullion Securities	2.5%	-7.1%	-15.2%				(\$33.0)	(\$784.0)	(\$1,387.1)	\$2,464.5	17.9%		
	ETFS Physical Swiss Gold	2.5%	-7.1%	-15.2%				\$5.8	\$32.7	(\$25.1)	\$242.7	1.8%		
	ETFS Silver	4.9%	-2.7%	-24.3%				\$1.4	\$0.2	(\$9.9)	\$30.3	0.2%		
	ETFS Physical Silver	5.1%	-4.3%	-23.3%				\$24.9	\$88.6	(\$197.2)	\$647.5	4.7%		
	ETFS Physical Silver (ASX)	5.1%	-4.3%	-23.3%				\$1.6	(\$1.5)	(\$10.2)	\$33.5	0.2%		
	ETFS Silver Trust	5.1%	-4.2%	-23.2%				\$13.6	(\$10.8)	(\$87.4)	\$283.0	2.1%		
	ETFS Platinum	4.1%	-18.5%	-33.4%				\$0.1	(\$1.8)	(\$2.2)	\$1.4	0.0%		
	ETFS Physical Platinum	4.2%	-18.6%	-33.2%				\$11.0	(\$93.4)	(\$218.2)	\$314.9	2.3%		
	ETFS Physical Platinum (ASX)	4.2%	-18.6%	-33.2%				\$0.1	(\$0.6)	(\$1.2)	\$2.5	0.0%		
	ETFS Platinum Trust	4.2%	-18.6%	-33.2%				\$20.1	(\$113.9)	(\$283.1)	\$496.7	3.6%		
	ETFS Physical Palladium	3.3%	-22.7%	-30.1%				\$9.3	(\$96.8)	(\$198.2)	\$288.4	2.1%		
	ETFS Physical Palladium (ASX)	3.3%	-22.7%	-30.1%				\$0.0	(\$0.3)	(\$1.5)	\$1.0	0.0%		
	ETFS Palladium Trust	3.3%	-22.7%	-30.2%				\$0.5	(\$144.5)	(\$294.1)	\$254.4	1.8%		
	ETFS Physical Gold ETF	2.5%	-7.1%	-15.2%				\$0.1	(\$0.2)	(\$0.4)	\$2.2	0.0%		
	ETFS Physical Silver ETF	5.1%	-4.3%	-23.3%				\$0.5	\$1.9	\$3.9	\$9.8	0.1%		
	ETFS Physical Platinum ETF	4.2%	-18.6%	-33.2%				\$0.1	(\$0.4)	(\$1.0)	\$1.9	0.0%		
-IX	ETFS Daily Short Precious Metals	-3.0%	2.5%	15.5%				(\$0.0)	(\$0.0)	(\$0.1)	\$0.1	0.0%		
	ETFS Daily Short Gold	-2.4%	4.0%	13.7%				(\$10.8)	(\$116.9)	(\$164.8)	\$12.1	0.1%		
	ETFS Daily Short Silver	-4.8%	-3.3%	18.8%					(\$51.8)	(\$57.8)	\$4.2	0.0%		
	ETFS Daily Short Platinum	-4.0%	18.4%	41.7%					(\$0.1)	(\$0.0)	\$1.4	0.0%		
2X	ETFS Daily Leveraged Precious Metals	6.0%	-13.0%	-35.6%					(\$0.0)	(\$0.0)	(\$0.1)	\$0.9	0.0%	
	ETFS Daily Leveraged Gold	4.7%	-14.4%	-31.9%					\$0.5	(\$5.1)	(\$2.1)	\$44.3	0.3%	
	ETFS Daily Leveraged Silver	9.9%	-9.5%	-47.2%					\$1.1	\$3.3	\$23.1	\$73.9	0.5%	
	ETFS Daily Leveraged Platinum	8.2%	-35.0%	-57.0%					\$0.2	\$3.5	\$4.7	\$6.0	0.0%	
FX Hedged	ETFS EUR Daily Hedged Gold	4.3%	-14.9%	-31.2%					\$0.2	\$1.7	\$2.3	\$4.4	0.0%	
	ETFS EUR Daily Hedged Silver	6.9%	-11.3%	-37.9%						\$2.3	\$2.5	\$2.5	0.0%	
	ETFS EUR Daily Hedged Precious Metals	5.0%	-14.1%	-32.9%						\$0.1	(\$2.6)	\$0.1	0.0%	
	ETFS EUR Daily Hedged Physical Gold	4.3%	-14.5%	-30.9%						\$10.1	\$10.9	\$0.5	0.1%	
	ETFS GBP Daily Hedged Gold	2.8%	-7.0%	-22.2%						\$0.1	\$0.1	\$0.1	0.0%	
	ETFS GBP Daily Hedged Silver	5.4%	-3.1%	-29.7%						\$0.3	\$0.4	\$0.0	0.0%	
	ETFS GBP Daily Hedged Precious Metals	3.5%	-6.1%	-24.0%						\$1.8	\$1.8	\$0.0	0.0%	
	ETFS GBP Daily Hedged Physical Gold	2.8%	-6.8%	-22.0%						\$0.1	\$1.6	\$1.4	0.2	0.0%
	Swiss Franc Daily Hedged Gold	2.8%	-6.6%	-23.9%						\$0.2	\$0.2	\$0.1	0.8	0.0%
	Swiss Franc Daily Hedged Silver	5.4%	-2.8%	-31.3%						\$0.1	\$0.1	(\$0.6)	\$0.3	0.0%
	Swiss Franc Daily Hedged Platinum	4.6%	-18.3%	-39.3%						\$0.0	(\$0.1)	(\$0.3)	\$0.3	0.0%
	Swiss Franc Daily Hedged Precious Metals	3.5%	-5.7%	-25.8%						\$0.0	(\$0.3)	(\$0.5)	\$0.4	0.0%
	Total								(\$125.2)	(\$1,531.8)	(\$1,556.2)	\$179.3	(\$2,782.2)	(\$4,425.8)
												\$10,480.1	76.1%	

Source: ETF Securities.

IMPORTANT INFORMATION

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