

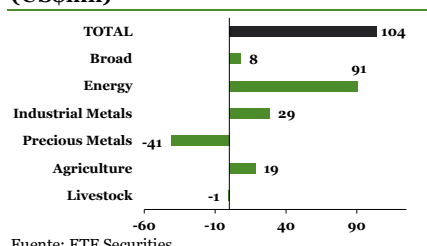
10 de agosto de 2015

Informe semanal de materias primas cotizadas de ETF Securities

Ni la situación en China ni la fortaleza del dólar, obstaculizan la búsqueda de gangas de los inversores

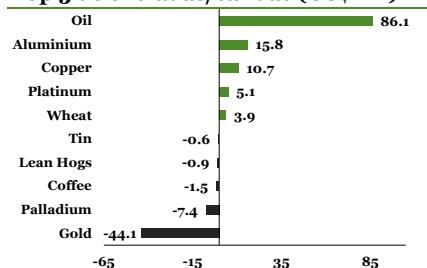
El resultado del mercado laboral estadounidense conocido la semana pasada, ha sido un muy relevante para la Fed, ya que le permite pensar en una subida de tasas más adelante en el año. Esto ha fortalecido al dólar y afectado a las materias primas. Lo interesante es que el oro se ha mantenido sólido, habiéndose valorizado en dólares por segunda semana consecutiva a pesar de las salidas de capitales de los ETPs sobre oro. El destino de las materias primas está sellado por la evolución del crecimiento en China, lo que hace que los inversores aguarden el anuncio de nuevas medidas de estímulo en el país.

Entradas semanales por sector (US\$mn)



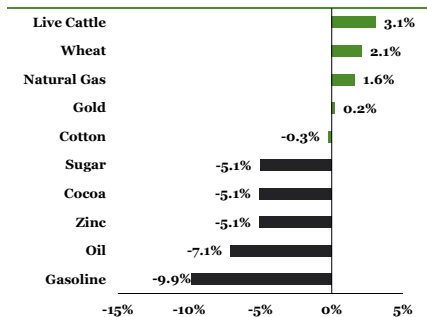
Fuente: ETF Securities

Top 5 de entradas/salidas (US\$mn)



Fuente: ETF Securities (donde no hay 5 salidas, se proporcionan las menores entradas)

Top 5 de mayores y menores rendimientos



Fuente: ETF Securities

Los ETPs largos sobre crudo WTI y Brent captan capitales por quinta semana consecutiva. La semana pasada el precio del barril WTI cayó a los \$43.94, lo que marca su nivel más bajo desde el 20 de marzo de este año; el Brent cayó a los \$48.55, marcando su nivel más bajo desde el 29 de enero de este año. Creemos que estos precios bajos impulsarán a los productores caros a reducir la producción, lo que daría lugar a una apreciación más adelante en el año. Esto lleva a que los cazadores de gangas sigan acumulando posiciones a estos precios deprimidos. La semana pasada, los ETPs largos sobre crudo registraron entradas de capitales por un total de \$88.6 millones, lo que representa su mayor volumen desde marzo de 2015.

La caída de precios de los metales industriales a mínimos no vistos en muchos años, captan la atención de los cazadores de gangas. El ETFS Aluminum (ALUM) y el ETFS Copper ETPs (COPA) registraron la semana pasada entradas de capitales por \$15.5 y \$10.7 millones, lo que representan los mayores volúmenes en las últimas doce y dieciocho semanas respectivamente. El crecimiento menor al esperado del índice de gestores de compra (PMI) del sector manufacturero chino (50 puntos) y la caída no prevista de la producción industrial en Alemania (-1.6%), llevaron al precio del cobre y del aluminio a cotizar a su nivel más bajo en seis años. No obstante, China planea recaudar 1 billón de yuanes mediante la emisión de bonos para financiar sus proyectos de infraestructura, lo que probablemente impulsará la demanda de metales industriales. La semana pasada los gestores de cartera incrementaron un poco más de tres veces el posicionamiento neto corto sobre cobre, según lo publicado por la LME y la bolsa de futuros de Shanghai. Los inversores de ETPs están apostando a que en el mercado se dé un cierre de cortos, en caso de que la oferta se distorsione a causa de las inclemencias climáticas por las zonas de las minas chilenas.

Los ETPs sobre oro físico registran salidas de capitales por decimoprimer semana consecutiva. Después de que el oro se apreciara por segunda semana consecutiva, la salida de capitales de los ETPs sobre oro físico se atenuó la semana pasada a los \$41.1 millones, lo que representa el menor volumen en cinco semanas. Tras haberse conocido el sólido resultado del mercado laboral estadounidense, las probabilidades a que la Fed aumente los intereses, han crecido al 56%. No obstante, el oro ha hecho caso omiso a la noticia y subió. La menor salida de capitales y la firmeza de los precios del metal precioso, podrían poner punto final a su caída, sobre todo teniendo en cuenta que históricamente, el tercer trimestre suele ser un período donde su demanda aumenta.

Los ETPs sobre platino físico (PHPT) captaron capitales por \$4.3 millones, mientras que los ETPs sobre paladio registraron salidas por \$7.4 millones. La semana pasada la empresa BMW AG redujo su producción debido a la debilidad de la demanda china. Alrededor de un 70% de la demanda de paladio proviene del mercado de catalizadores automáticos. En cambio los componentes de la demanda del platino, son más variados, lo que explica por qué los inversores mantienen sobre él unas perspectivas más optimistas.

El ETFS Agriculture (AIGA) captó la semana pasada entradas por \$14.6 millones. Teniendo en cuenta la entrada de \$19.8 millones de la semana previa, este contrato registra desde octubre de 2014, la mayor entrada quincenal de capitales en una cesta agrícola. Dado que cabe la posibilidad de que la producción global de cultivos se vea afectada por un pronunciamiento del efecto de El Niño, los precios agrícolas podrían subir fuertemente en caso de que la oferta no colme las expectativas.

Los eventos claves de la semana. Para conocer cómo viene evolucionando la demanda de los metales industriales, los inversores prestarán atención al resultado de la producción industrial de EE.UU, China y Japón. Además, la publicación de las ventas minoristas en los EE.UU y de los datos semanales de empleo, permitirá determinar cuán convincente es la fortaleza del dólar.

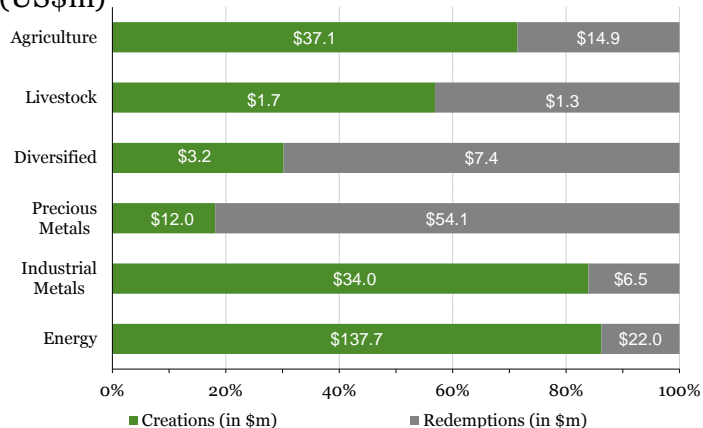
Tendencias de entradas/salidas en los ETPs sobre materias primas de ETF Securities

	FLOWS (in \$ m)				ASSETS in \$ m	PRICE PERFORMANCE (in %)			
	-1 Week	-1 Month	YTD	-1 Year		-1 Week	-1 Month	YTD	-1 Year
TOTAL	104.2	-541.5	-486.7	-364.2	13,573.4				
Broad Commodity	8.3	-3.9	11.5	3.8	358.0				
Precious Metals Total	-41.4	-689.2	-1406.6	-1350.1	10,301.4				
Broad Basket	4.7	-26.6	-12.3	71.9	336.0				
Gold	-44.1	-670.2	-1,398.1	-1,112.1	7,599.2	0.2%	-6.5%	-9.6%	-16.6%
Silver	0.4	0.2	79.2	-36.5	1,038.0	-0.3%	-6.4%	-8.6%	-26.2%
Platinum	5.1	-5.5	-11.4	-72.2	793.2	-3.7%	-9.5%	-21.4%	-34.9%
Palladium	-7.4	12.9	-64.0	-201.3	534.9	-3.5%	-10.6%	-26.1%	-29.1%
Energy Total	90.9	212.9	957.4	1312.5	1,608.0				
Broad Basket	5.4	-5.9	37.1	33.3	188.5				
Oil	86.1	231.3	890.8	1,222.1	1,248.1	-7.1%	-12.4%	-13.6%	-52.7%
Natural Gas	-0.4	-12.0	24.0	50.3	149.1	1.6%	2.1%	-2.6%	-28.5%
Heating Oil	0.0	-0.7	3.0	4.7	7.5	-3.0%	-9.3%	-16.1%	-46.1%
Gasoline	-0.2	0.2	2.3	2.3	13.2	-9.9%	-14.3%	14.8%	-39.9%
Carbon	0.0	0.0	0.2	-0.2	1.7	-0.5%	6.2%	7.7%	26.1%
Industrial Metals Total	28.9	-50.0	-105.8	-358.0	569.1				
Broad Basket	1.6	-49.3	-26.1	-107.9	155.7				
Aluminium	15.8	12.4	25.5	-32.0	109.2	-2.9%	-5.6%	-14.6%	-22.6%
Copper	10.7	9.5	-82.9	-232.6	171.2	-1.4%	-7.2%	-18.7%	-25.9%
Nickel	1.6	-16.8	-22.8	24.4	108.3	-1.5%	-7.3%	-28.3%	-42.1%
Zinc	0.0	-2.9	-1.8	-12.7	17.4	-5.1%	-7.6%	-14.3%	-21.1%
Tin	-0.6	-2.8	0.9	1.6	4.7	-4.5%	8.3%	-20.1%	-30.1%
Lead	-0.1	0.0	1.5	1.2	2.6	-0.4%	-3.2%	-8.0%	-24.3%
Agriculture Total	18.6	-10.3	56.2	32.7	717.3				
Broad Baskets	13.7	15.3	-18.9	-18.1	354.4				
Wheat	3.9	5.1	-25.5	-64.7	100.7	2.1%	-13.8%	-14.0%	-10.7%
Corn	1.2	-2.5	-11.7	-11.1	37.7	-0.9%	-11.6%	-6.9%	1.8%
Soy beans	-0.5	-4.1	2.2	1.4	14.8	-0.5%	-4.7%	-3.3%	-20.3%
Cotton	0.3	0.6	-0.3	10.9	39.6	-0.3%	-4.4%	5.4%	-0.7%
Coffee	-1.5	3.4	68.8	53.7	88.6	-0.5%	0.8%	-25.4%	-34.9%
Sugar	1.7	-24.9	46.1	60.5	63.9	-5.1%	-14.3%	-26.3%	-34.4%
Soy bean Oil	0.0	-1.2	-1.6	0.4	4.4	-2.0%	-9.1%	-7.2%	-17.1%
Cocoa	-0.2	-2.0	-2.8	-0.3	13.2	-5.1%	-6.9%	5.1%	-5.0%
Livestock Total	-1.1	-1.1	0.7	-5.1	19.6				
Broad Baskets	-0.2	-1.3	-1.1	-4.2	5.6				
Lean Hogs	-0.9	0.3	-1.0	-2.2	4.0	-2.0%	-0.8%	-3.8%	-32.9%
Live Cattle	0.0	-0.1	2.8	1.3	10.0	3.1%	-0.5%	-9.6%	-5.6%

Source: ETF Securities. All data based on ETF Securities global commodity ETP flows and assets. Price performance are based on spot for metals and front month futures for others

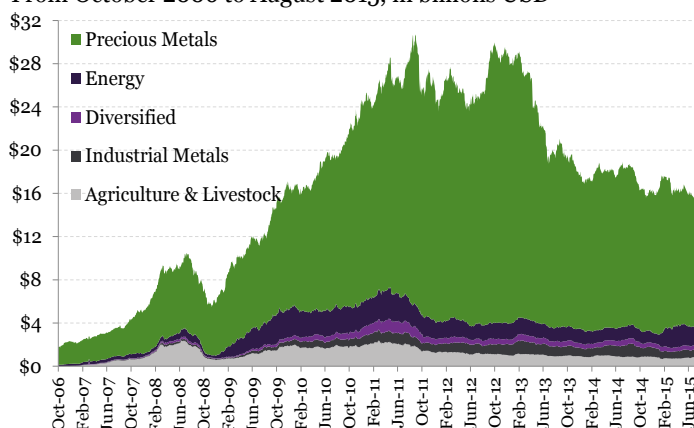
Fuente: ETF Securities. Todos los datos están basados en las entradas y activos de los ETPs de ETF Securities sobre materias primas globales. Los flujos de capital incluyen la suma de todas las entradas en los ETPs largos y cortos y por tanto, no necesariamente reflejan la dirección en la que los inversores están posicionados. Para el posicionamiento neto, por favor vea los gráficos a continuación. El rendimiento de los metales se basa en el precio al contado y el del resto de los activos, en los contratos a futuro vigente. Las entradas sobre crudo se registran en neto en todos sus ETCs y ETFS. Los datos del rendimiento del crudo pertenecen al futuro vigente sobre Brent.

Last Week's Net Positioning in ETCs* (US\$m)



* El gráfico muestra las posiciones netas en el mercado de ETCs. Las salidas en los ETCs en corto se cuentan como posiciones largas, mientras que las emisiones de los ETCs en corto, como posiciones en corto. Las emisiones de ETCs apalancadas se

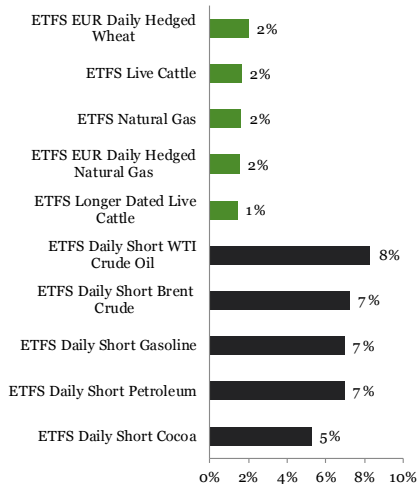
ETF Securities Asset Under Management From October 2006 to August 2015, in billions USD



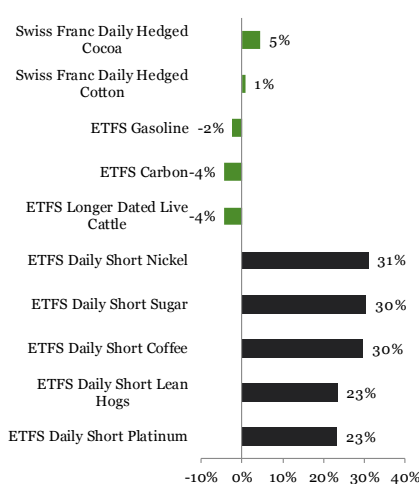
registran como el doble de las posiciones largas y las salidas de los ETCs apalancados, como el doble de las posiciones cortas.

Rendimientos, entradas-salidas de capitales y activos

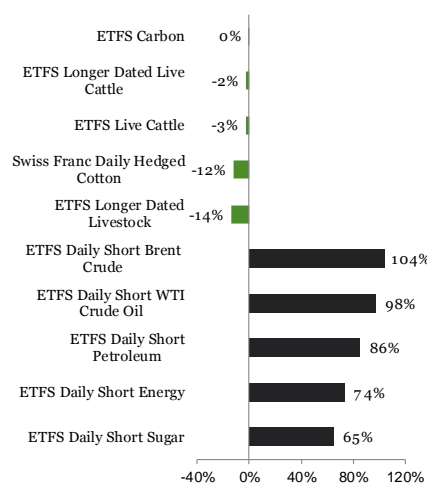
Top 5 Long and Top 5 Short ETC Returns (1 week, %)¹



Top 5 Long and Top 5 Short ETC Returns (YTD, %)¹

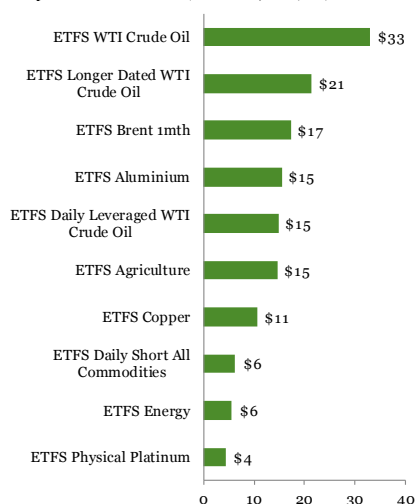


Top 5 Long and Top 5 Short ETC Returns (12 Mth, %)¹

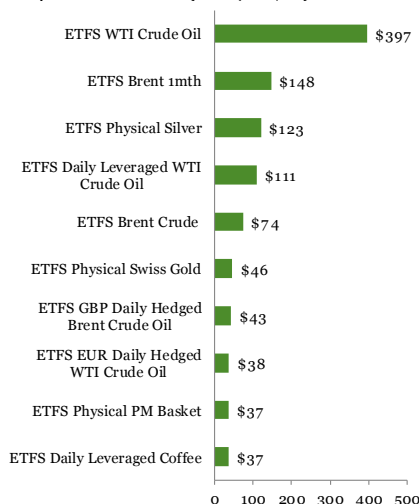


¹ exclude ETFS Leveraged ETCs performance

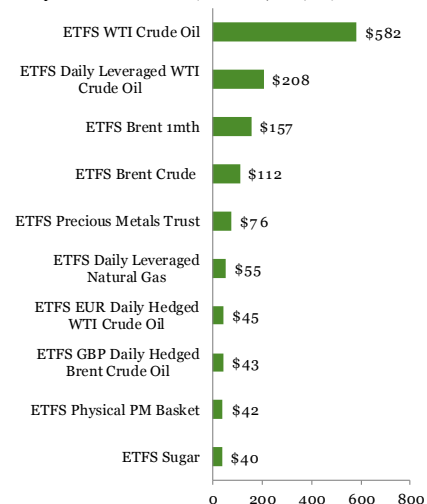
Top 10 ETC Flows (1 Week, in \$m)



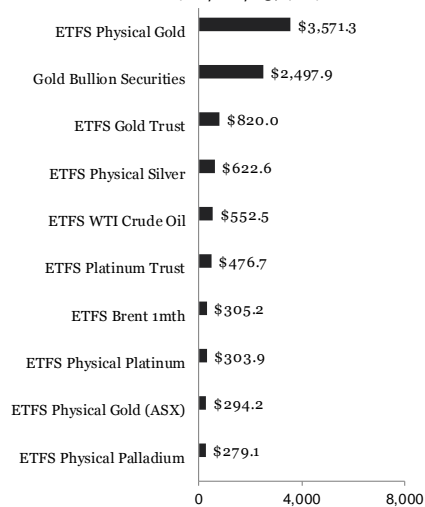
Top 10 ETC Flows (YTD, in \$m)



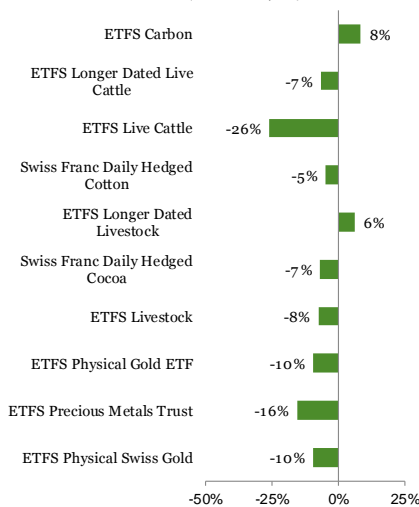
Top 10 ETC Flows (12 Mth, in \$m)



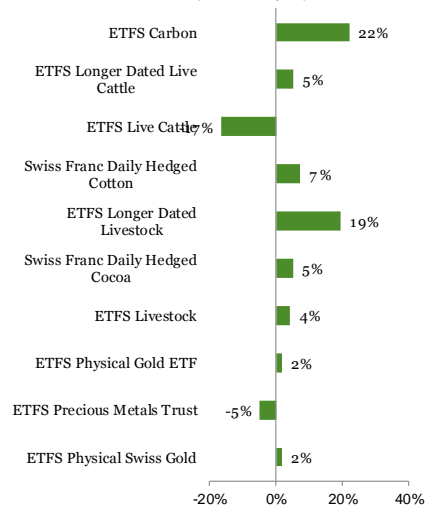
ETC USD Assets (06/08/15, \$m)



ETC GBP Returns (12 Mths, %)



ETC EUR Returns (12 Mths, %)

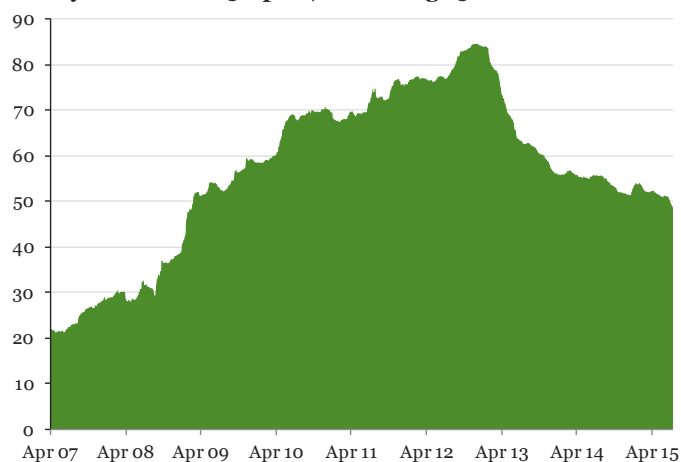


Fuentes: ETF Securities

Holdings globales de ETPs sobre metales preciosos

Gold Global ETP Holdings (mm oz)

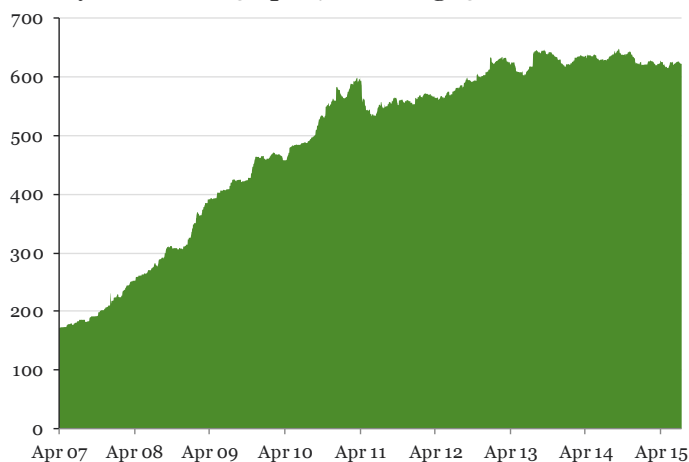
Daily Data from 25 Apr 07 to 06 Aug 15



Source: Bloomberg, ETF Securities

Silver Global ETP Holdings (mm oz)

Daily Data from 25 Apr 07 to 06 Aug 15



Source: Bloomberg, ETF Securities

Palladium Global ETP Holdings ('000 oz)

Daily Data from 25 Apr 07 to 06 Aug 15



Source: Bloomberg, ETF Securities

Platinum Global ETP Holdings ('000 oz)

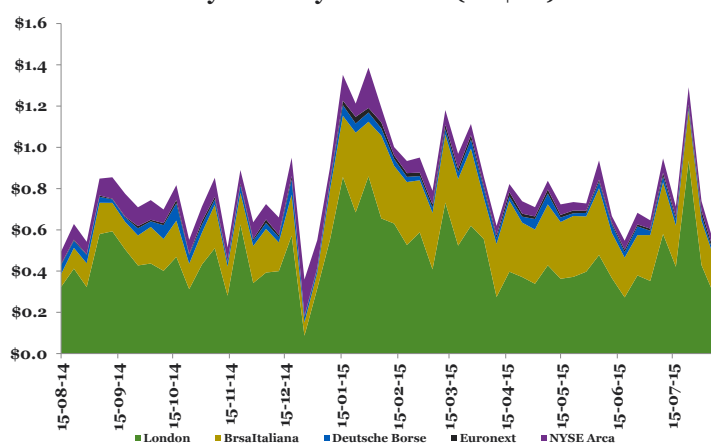
Daily Data from 25 Apr 07 to 06 Aug 15



Source: Bloomberg, ETF Securities

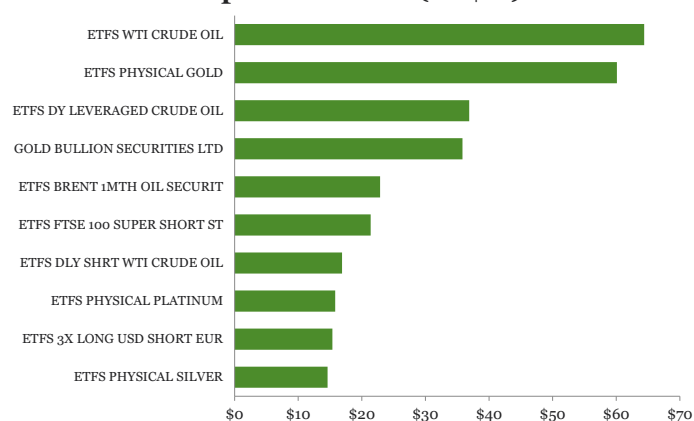
ETF Securities Commodity ETP Trading Volume

1 yr Weekly Turnover (US\$bn)



Fuente: ETF Securities

Top 10 Turnover (US\$m)



Sources: ETF Securities, Bloomberg. From August 3 to August 7, 2015

Rendimientos, entradas-salidas y activos por sector

BROAD		Price Performance			Net Creations (in \$m)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS All Commodities	-2.2%	-13.7%	-30.2%	\$0.2	(\$6.6)	\$12.5	(\$5.7)	(\$66.3)	(\$121.5)	\$266.5	2.0%
	ETFS Longer Dated All Commodities	-2.3%	-14.0%	-29.2%		(\$11.7)	(\$17.9)	(\$0.1)	(\$0.7)	(\$8.1)	\$4.3	0.0%
	ETFS Ex-Energy	-1.0%	-13.4%	-21.7%		(\$0.2)	(\$0.4)	(\$0.0)	(\$0.4)	(\$0.7)	\$0.7	0.0%
	ETFS Longer Dated Ex-Energy	-1.1%	-13.9%	-22.1%		\$0.0	\$0.0	(\$0.0)	\$0.0	\$0.0	\$0.1	0.0%
	ETFS Ex-Agriculture and Livestock	-2.9%	-14.2%	-36.4%	\$1.2	\$15.4	(\$9.7)	(\$0.6)	\$5.7	(\$37.2)	\$62.0	0.5%
-1X	ETFS Daily Short All Commodities	2.2%	12.4%	36.2%	\$6.3	\$1.5	\$6.6	\$6.3	\$1.7	\$7.8	\$9.6	0.1%
	ETFS Daily Short Ex-Energy	1.0%	12.8%	23.0%		(\$0.1)	(\$0.0)	\$0.0	(\$0.0)	\$0.0	\$0.0	0.0%
2X	ETFS Daily Leveraged All Commodities	-4.5%	-26.8%	-52.3%		\$5.1	\$5.2	(\$0.1)	(\$0.4)	(\$1.2)	\$1.5	0.0%
	ETFS Daily Leveraged Ex-Energy	-2.1%	-25.9%	-40.1%		\$0.0	\$0.0	(\$0.0)	\$0.0	(\$0.0)	\$0.0	0.0%
FX Hedged	ETFS EUR Daily Hedged All Commodities				\$0.6	\$7.3	\$6.4	\$0.3	\$4.9	\$1.0	\$12.0	0.1%
	ETFS EUR Daily Hedged Longer Dated All Commodities	-2.4%	-23.0%	-42.5%		\$0.4	\$0.4	(\$0.0)	\$0.3	\$0.3	\$0.4	0.0%
	ETFS GBP Daily Hedged All Commodities	-3.0%	-14.4%	-35.7%			(\$0.0)	(\$0.0)	(\$0.0)	(\$0.1)	\$0.1	0.0%
	ETFS GBP Daily Hedged Longer Dated All Commodities	-3.0%	-14.6%	-34.7%		\$0.3	\$0.7	(\$0.0)	(\$0.1)	\$0.1	\$0.4	0.0%
	Swiss Franc Daily Hedged Longer Dated All Commodities	-3.6%	-14.1%	-35.3%		\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.2)	\$0.4	0.0%
Total					\$8.3	\$11.5	\$3.8	\$0.1	(\$55.5)	(\$159.7)	\$358.0	2.6%

Fuente: ETF Securities.

AGRICULTURE		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Agriculture	-1.1%	-13.2%	-19.4%	\$14.6	(\$40.6)	(\$53.0)	\$11.6	(\$82.9)	(\$122.0)	\$278.6	2.1%
	ETFS Longer Dated Agriculture	-1.3%	-14.7%	-21.0%	(\$0.5)	\$16.4	\$14.2	(\$0.8)	\$13.9	\$11.0	\$22.0	0.2%
	ETFS Grains	-0.3%	-12.1%	-14.3%	(\$0.5)	\$4.9	\$18.3	(\$0.6)	\$0.7	\$13.7	\$35.3	0.3%
	ETFS Longer Dated Grains	-0.4%	-12.9%	-15.5%		(\$0.7)	(\$1.1)	(\$0.0)	(\$1.0)	(\$1.6)	\$1.7	0.0%
	ETFS Wheat	2.1%	-15.3%	-16.0%	\$2.0	(\$13.5)	(\$26.5)	\$3.3	(\$19.7)	(\$31.6)	\$65.0	0.5%
	ETFS Corn	-1.0%	-12.8%	-11.1%	\$1.4	(\$10.6)	(\$4.1)	\$1.1	(\$13.6)	(\$5.8)	\$28.4	0.2%
	ETFS Soybeans	-0.7%	-6.6%	-13.1%	(\$0.8)	\$3.2	\$2.9	(\$0.9)	(\$6.6)	(\$8.3)	\$10.8	0.1%
	ETFS Softs	-3.2%	-22.2%	-36.1%		(\$0.2)	(\$0.4)	(\$0.1)	(\$2.2)	(\$3.6)	\$3.7	0.0%
	ETFS Longer Dated Softs	-3.4%	-25.4%	-37.6%		\$0.0	\$0.0	(\$0.0)	(\$0.1)	(\$0.2)	\$0.3	0.0%
	ETFS Sugar	-5.1%	-28.2%	-45.0%	\$0.7	\$32.7	\$40.2	(\$1.4)	\$12.6	\$13.0	\$40.5	0.3%
	ETFS Cotton	-2.0%	0.9%	-3.7%	\$0.2	(\$1.3)	\$12.0	(\$0.5)	(\$2.8)	\$9.2	\$33.6	0.2%
	ETFS Coffee	-0.5%	-29.7%	-41.6%		\$31.9	\$20.3	(\$0.2)	\$21.9	\$7.4	\$46.2	0.3%
	ETFS Soybean Oil	-2.1%	-8.8%	-20.5%	(\$0.0)	(\$1.8)	(\$1.0)	(\$0.1)	(\$2.0)	(\$1.8)	\$2.9	0.0%
	ETFS Cocoa	-5.1%	4.5%	-6.1%	(\$0.0)	(\$0.1)	\$1.6	(\$0.6)	(\$0.0)	\$0.6	\$9.6	0.1%
-1X	ETFS Daily Short Agriculture	1.1%	11.5%	18.3%	\$0.0	(\$0.0)	(\$0.1)	\$0.1	\$0.1	(\$0.0)	\$0.1	0.0%
	ETFS Daily Short Grains	0.2%	9.3%	8.6%		(\$0.0)	(\$0.0)	\$0.0	\$0.0	(\$0.1)	\$0.1	0.0%
	ETFS Daily Short Wheat	-2.2%	9.2%	6.0%	(\$0.3)	(\$1.6)	(\$1.4)	(\$0.3)	(\$0.4)	(\$0.0)	\$0.8	0.0%
	ETFS Daily Short Corn	0.9%	8.9%	3.1%	(\$0.4)	\$0.1	(\$0.2)	(\$0.4)	\$0.2	(\$0.2)	\$0.5	0.0%
	ETFS Daily Short Soybeans	0.6%	3.0%	7.2%	\$0.3	\$0.1	(\$1.1)	\$0.3	\$0.1	(\$0.9)	\$1.6	0.0%
	ETFS Daily Short Softs	3.1%	23.2%	46.4%			(\$0.3)	\$0.0	\$0.0	(\$0.0)	\$0.0	0.0%
	ETFS Daily Short Sugar	5.2%	30.5%	65.3%	(\$0.6)	\$0.2	\$0.1	(\$0.5)	\$0.5	\$0.7	\$1.5	0.0%
	ETFS Daily Short Cotton	2.0%	-4.7%	-2.7%	\$0.2	(\$0.1)	(\$0.7)	\$0.3	(\$0.2)	(\$0.7)	\$1.9	0.0%
	ETFS Daily Short Coffee	0.4%	29.7%	46.3%	(\$0.2)	(\$2.7)	(\$5.0)	(\$0.2)	(\$2.3)	(\$3.4)	\$1.2	0.0%
	ETFS Daily Short Soybean Oil	2.1%	4.9%	16.5%		\$0.1	\$0.0	\$0.0	\$0.3)	(\$0.3)	\$0.4	0.0%
	ETFS Daily Short Cocoa	5.2%	-7.7%	-0.1%	\$0.0	\$0.2	(\$0.0)	\$0.0	\$0.0	(\$0.2)	\$1.0	0.0%
2X	ETFS Daily Leveraged Agriculture	-2.3%	-26.1%	-38.0%		\$0.3	\$0.8	(\$0.1)	(\$1.0)	(\$1.3)	\$3.9	0.0%
	ETFS Daily Leveraged Grains	-0.6%	-25.3%	-29.6%		(\$0.2)	(\$0.0)	(\$0.0)	(\$0.4)	(\$0.2)	\$0.6	0.0%
	ETFS Daily Leveraged Wheat	4.2%	-32.5%	-35.6%	\$2.0	(\$11.9)	(\$39.6)	\$3.2	(\$6.4)	(\$33.0)	\$30.8	0.2%
	ETFS Daily Leveraged Corn	-1.9%	-26.8%	-25.7%	\$0.3	(\$2.8)	(\$4.1)	\$0.1	(\$4.1)	(\$4.6)	\$6.5	0.0%
	ETFS Daily Leveraged Soybeans	-1.5%	-14.8%	-27.9%		(\$1.3)	(\$0.9)	(\$0.0)	(\$0.6)	(\$0.4)	\$1.2	0.0%
	ETFS Daily Leveraged Softs	-6.2%	-41.0%	-61.4%			\$0.2	(\$0.0)	(\$0.2)	(\$0.2)	\$0.2	0.0%
	ETFS Daily Leveraged Sugar	-10.0%	-51.0%	-71.9%	\$1.6	\$12.5	\$20.1	(\$0.6)	\$3.7	\$0.7	\$20.3	0.1%
	ETFS Daily Leveraged Cotton	-4.1%	-0.5%	-11.1%	(\$0.1)	\$0.7	\$2.0	(\$0.2)	(\$2.9)	(\$2.1)	\$2.8	0.0%
	ETFS Daily Leveraged Coffee	-1.1%	-54.2%	-70.1%	(\$1.6)	\$37.3	\$36.7	(\$2.0)	\$27.1	\$23.6	\$38.4	0.3%
	ETFS Daily Leveraged Soybean Oil	-4.2%	-19.2%	-40.1%		\$0.0	\$1.3	(\$0.0)	(\$1.2)	(\$0.2)	\$1.1	0.0%
	ETFS Daily Leveraged Cocoa	-10.0%	7.0%	-15.1%	(\$0.2)	(\$3.1)	(\$1.9)	(\$0.5)	(\$1.4)	(\$1.0)	\$2.3	0.0%
FX Hedged	ETFS EUR Daily Hedged Wheat	2.0%	-24.2%	-32.1%	\$0.2	\$1.5	\$2.8	\$0.2	\$1.0	\$2.2	\$3.7	0.0%
	ETFS EUR Daily Hedged Agriculture	-1.2%	-22.3%	-35.3%		\$0.9	\$0.8	(\$0.0)	\$1.0	\$0.8	\$1.0	0.0%
	ETFS GBP Daily Hedged Agriculture	-1.8%	-13.9%	-26.5%		\$0.0	(\$0.1)	(\$0.0)	\$0.0	(\$0.1)	\$0.2	0.0%
	ETFS GBP Daily Hedged Longer Dated Agriculture	-2.0%	-15.6%	-27.8%		(\$0.9)	(\$0.9)	(\$0.0)	(\$0.9)	(\$1.1)	\$0.0	0.0%
	Swiss Franc Daily Hedged Agriculture	-2.4%	-13.2%	-27.0%		\$0.3	\$0.3	(\$0.0)	\$0.2	\$0.1	\$0.6	0.0%
	Swiss Franc Daily Hedged Longer Dated Agriculture	-2.6%	-14.9%	-28.3%		\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged Grains	-1.5%	-12.3%	-21.7%		\$0.1	\$0.2	(\$0.0)	\$0.1	\$0.1	\$0.6	0.0%
	Swiss Franc Daily Hedged Softs	-4.4%	-22.3%	-42.1%		\$0.2	\$0.1	(\$0.0)	\$0.1	(\$0.1)	\$0.5	0.0%
	Swiss Franc Daily Hedged Cocoa	-6.3%	4.6%	-14.2%		\$0.2	\$0.1	(\$0.1)	\$0.2	(\$0.1)	\$1.2	0.0%
	Swiss Franc Daily Hedged Coffee	-1.8%	-29.6%	-46.7%		(\$0.1)	(\$0.2)	(\$0.0)	(\$0.4)	(\$0.8)	\$0.6	0.0%
	Swiss Franc Daily Hedged Corn	-2.2%	-12.9%	-19.0%		\$0.0	(\$0.2)	(\$0.0)	(\$0.1)	(\$0.4)	\$0.4	0.0%
	Swiss Franc Daily Hedged Cotton	-3.3%	0.8%	-12.3%		\$0.4	\$0.1	(\$0.0)	\$0.4	(\$0.1)	\$1.0	0.0%
	Swiss Franc Daily Hedged Soybeans	-2.0%	-6.4%	-20.5%		(\$0.3)	(\$0.3)	(\$0.0)	(\$0.4)	(\$0.5)	\$0.7	0.0%
	Swiss Franc Daily Hedged Sugar	-6.3%	-28.4%	-50.0%		\$0.2	\$0.3	(\$0.0)	(\$0.0)	(\$0.1)	\$0.5	0.0%
	Swiss Franc Daily Hedged Wheat	0.8%	-15.3%	-23.4%	(\$0.0)	(\$0.2)	\$0.0	(\$0.0)	(\$0.3)	(\$0.2)	\$0.5	0.0%
	ETFS EUR Daily Hedged Coffee	-0.7%	-37.1%	-52.8%	\$0.3	\$2.5	\$1.9	\$0.3	\$1.9	\$1.2	\$2.3	0.0%
	ETFS EUR Daily Hedged Corn	-1.1%	-21.9%	-28.1%		\$1.5	(\$2.5)	(\$0.0)	\$1.2	(\$3.2)	\$1.9	0.0%
	ETFS EUR Daily Hedged Cotton	-2.2%	-9.6%	-22.1%		\$0.1	(\$2.5)	(\$0.0)	\$0.0	(\$2.8)	\$0.4	0.0%
	ETFS EUR Daily Hedged Soybeans	-0.8%	-16.3%	-29.6%		\$0.6	\$0.7	(\$0.0)	\$0.1	\$0.2	\$0.5	0.0%
	ETFS EUR Daily Hedged Sugar	-5.2%	-35.7%	-55.6%	\$0.0	\$0.4	(\$0.2)	(\$0.0)	\$0.6	(\$0.5)	\$1.1	0.0%
	ETFS EUR Daily Hedged Longer Dated Agriculture	-1.4%	-23.8%	-36.4%	\$0.0	\$0.6	\$2.9	(\$0.0)	(\$0.4)	\$1.6	\$3.6	0.0%
Total					\$18.6	\$56.2	\$32.7	\$10.1	(\$66.9)	(\$147.7)	\$717.3	5.3%

Fuente: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

ENERGY		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Energy	-4.5%	-16.0%	-49.3%	\$5.5	\$26.5	\$39.0	(\$0.5)	\$10.6	(\$54.0)	\$130.5	1.0%
	ETFS Longer Dated Energy	-4.6%	-15.5%	-45.7%		\$13.4	(\$7.7)	(\$1.7)	\$6.4	(\$32.4)	\$34.5	0.3%
	ETFS Petroleum	-6.7%	-18.9%	-53.9%	(\$0.5)	\$4.0	\$8.5	(\$1.4)	\$4.7	\$6.3	\$12.4	0.1%
	ETFS Longer Dated Petroleum	-6.3%	-19.0%	-52.5%		\$0.2	\$0.2	(\$0.0)	\$0.1	(\$0.0)	\$0.3	0.0%
	ETFS Natural Gas	1.6%	-10.8%	-38.6%	\$0.1	(\$0.4)	(\$4.2)	\$1.4	\$6.0	(\$28.7)	\$77.6	0.6%
	ETFS Longer Dated Natural Gas	-0.2%	-9.0%	-28.4%		\$0.1	\$0.1	(\$0.0)	\$0.3	(\$0.4)	\$2.4	0.0%
	ETFS Brent Crude	-7.1%	-22.2%	-58.5%	\$2.4	\$73.7	\$111.7	(\$2.9)	\$13.8	\$28.5	\$72.2	0.5%
	ETFS Longer Dated Brent Crude	-6.7%	-21.4%	-55.4%		\$7.1	\$7.1	(\$0.0)	\$0.1	(\$0.0)	\$0.4	0.0%
	ETFS WTI Crude Oil	-8.0%	-25.8%	-58.2%	\$32.9	\$397.2	\$582.5	(\$12.8)	\$304.0	\$363.5	\$552.5	4.1%
	ETFS Longer Dated WTI Crude Oil	-7.0%	-22.5%	-55.5%	\$21.4	\$24.0	\$24.3	\$20.2	\$22.5	\$22.2	\$22.9	0.2%
	ETFS Gasoline	-6.9%	-2.4%	-43.7%	\$0.1	\$6.3	\$5.6	(\$0.8)	\$5.4	\$0.5	\$11.3	0.1%
	ETFS Heating Oil	-3.6%	-15.6%	-46.2%	\$0.0	\$2.7	\$3.6	(\$0.2)	\$2.6	\$2.0	\$5.9	0.0%
	ETFS Longer Dated Heating Oil	-4.3%	-17.5%	-48.5%		\$0.1	\$0.1	(\$0.0)	\$0.0	\$0.0	\$0.1	0.0%
	ETFS Brent 1mth	-7.2%	-22.2%	-58.8%	\$17.3	\$148.4	\$157.3	(\$5.1)	\$97.2	(\$91.3)	\$305.2	2.2%
	ETFS WTI 2mth	-7.7%	-24.8%	-57.6%	(\$4.8)	\$26.6	\$30.0	(\$7.7)	\$19.8	\$14.1	\$34.5	0.3%
	ETFS Brent 1yr	-5.1%	-18.6%	-49.0%		\$1.4	\$1.4	(\$0.2)	\$0.8	(\$0.6)	\$2.9	0.0%
	ETFS Brent 2yr	-3.9%	-17.0%	-42.1%		(\$0.4)	(\$0.4)	(\$0.0)	\$0.1	(\$0.0)	\$0.2	0.0%
	ETFS Brent 3yr	-3.7%	-16.5%	-38.3%		\$0.3	\$0.2	(\$0.1)	(\$0.1)	(\$0.9)	\$2.0	0.0%
	ETFS WTI 1yr	-5.5%	-19.1%	-48.1%		\$1.6	\$1.9	(\$0.1)	\$1.2	\$1.2	\$2.2	0.0%
	ETFS WTI 2yr	-3.6%	-17.6%	-40.9%			\$0.1	(\$0.0)	(\$0.2)	(\$0.6)	\$1.0	0.0%
	ETFS WTI 3yr	-2.6%	-15.9%	-36.3%		(\$0.1)	(\$1.7)	(\$0.0)	(\$0.2)	(\$2.1)	\$0.3	0.0%
	ETFS Carbon	-0.6%	-4.4%	-0.3%	\$0.0	\$0.2	(\$0.2)	\$0.0	\$0.1	(\$0.2)	\$1.7	0.0%
-1X	ETFS Daily Short Energy	4.6%	9.3%	73.9%		\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$0.2	0.0%
	ETFS Daily Short Petroleum	7.0%	10.5%	85.6%		\$0.1	(\$0.0)	\$0.0	\$0.2	\$0.1	\$0.3	0.0%
	ETFS Daily Short Natural Gas	-1.7%	-1.1%	31.7%	(\$0.9)	\$8.7	(\$1.8)	(\$0.9)	(\$0.5)	(\$9.9)	\$2.1	0.0%
	ETFS Daily Short Brent Crude	7.2%	14.2%	104.4%	(\$0.4)	(\$1.3)	(\$2.1)	(\$0.3)	\$0.2	\$0.1	\$2.1	0.0%
	ETFS Daily Short WTI Crude Oil	8.3%	17.7%	97.6%	(\$2.0)	(\$17.0)	(\$32.0)	(\$1.1)	(\$10.6)	(\$16.8)	\$10.7	0.1%
	ETFS Daily Short Gasoline	7.0%	-7.5%	52.9%	(\$0.3)	(\$3.8)	(\$3.7)	(\$0.2)	\$0.0	\$0.6	\$0.8	0.0%
2X	ETFS Daily Short Heating Oil	3.5%	8.7%	64.7%		(\$0.3)	(\$0.0)	\$0.0	(\$0.1)	\$0.5	\$0.9	0.0%
	ETFS Daily Leveraged Energy	-9.1%	-34.0%	-76.7%		\$0.1	\$0.3	(\$0.0)	\$0.0	(\$0.2)	\$0.2	0.0%
	ETFS Daily Leveraged Petroleum	-13.4%	-40.2%	-81.4%	\$0.4	(\$7.4)	(\$6.8)	(\$1.0)	\$8.5	\$8.6	\$9.1	0.1%
	ETFS Daily Leveraged Natural Gas	3.1%	-28.9%	-68.8%	\$0.8	\$13.8	\$55.1	\$2.8	(\$2.9)	(\$19.0)	\$63.8	0.5%
	ETFS Daily Leveraged Brent Crude	-13.9%	-45.4%	-85.1%	\$1.5	\$16.8	\$18.5	(\$0.0)	\$9.5	\$10.0	\$11.1	0.1%
	ETFS Daily Leveraged WTI Crude Oil	-15.6%	-51.2%	-85.3%	\$14.8	\$111.0	\$207.8	(\$7.7)	\$73.0	\$109.1	\$133.9	1.0%
FX Hedged	ETFS Daily Leveraged Gasoline	-13.6%	-12.6%	-72.1%	(\$0.0)	(\$0.2)	\$0.4	(\$0.2)	\$0.5	\$0.5	\$1.1	0.0%
	ETFS Daily Leveraged Heating Oil	-7.3%	-33.7%	-73.7%	(\$0.0)	\$0.5	\$1.1	(\$0.1)	\$0.2	\$0.3	\$0.6	0.0%
	ETFS EUR Daily Hedged WTI Crude Oil	-8.1%	-33.9%	-66.4%	\$3.6	\$37.6	\$44.6	\$0.7	\$32.5	\$34.8	\$36.2	0.3%
	ETFS EUR Daily Hedged Brent Crude	-7.2%	-30.5%	-66.5%	\$0.7	\$12.5	\$15.8	(\$0.3)	\$10.5	\$12.4	\$13.9	0.1%
	ETFS EUR Daily Hedged Natural Gas	1.5%	-20.2%	-50.3%	(\$0.2)	\$1.2	\$0.8	(\$0.2)	\$1.4	\$0.8	\$1.6	0.0%
	ETFS GBP Daily Hedged WTI Crude Oil	-8.6%	-26.4%	-61.7%	(\$0.0)	\$6.2	\$6.9	(\$0.3)	\$2.3	\$2.8	\$2.9	0.0%
	ETFS GBP Daily Hedged Brent Crude Oil	-7.7%	-22.8%	-61.9%	\$0.3	\$43.0	\$43.5	(\$2.7)	\$35.8	\$36.0	\$36.1	0.3%
	ETFS GBP Daily Hedged Natural Gas	0.9%	-11.6%	-43.5%	(\$0.3)	\$0.4	\$0.5	(\$0.2)	\$0.2	\$0.1	\$0.7	0.0%
	ETFS GBP Daily Hedged Energy	-5.2%	-16.6%	-53.4%		\$0.1	\$0.2	(\$0.0)	\$0.1	\$0.2	\$0.2	0.0%
	ETFS GBP Daily Hedged Longer Dated Energy	-5.2%	-16.1%	-50.0%			\$0.0	(\$0.0)	(\$0.0)	\$0.0	\$0.0	0.0%
	Swiss Franc Daily Hedged Energy	-5.8%	-16.1%	-53.7%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.2)	(\$0.6)	\$0.3	0.0%
	Swiss Franc Daily Hedged Longer Dated Energy	-5.7%	-15.6%	-50.4%		\$0.0	(\$0.2)	(\$0.0)	(\$0.1)	(\$0.7)	\$0.3	0.0%
	Swiss Franc Daily Hedged WTI Crude Oil	-9.1%	-26.1%	-62.0%	(\$1.6)	\$1.9	\$1.9	(\$2.0)	\$1.1	\$0.7	\$1.5	0.0%
	Swiss Franc Daily Hedged Brent Crude	-8.3%	-22.4%	-62.3%	\$0.0	\$0.3	\$2.8	(\$0.3)	\$1.5	\$2.9	\$3.6	0.0%
	Swiss Franc Daily Hedged Natural Gas	0.4%	-10.8%	-43.9%		\$0.2	(\$0.1)	\$0.0	\$0.2	(\$0.4)	\$0.8	0.0%
Total					\$90.9	\$957.4	\$1,312.5	(\$25.8)	\$658.6	\$399.9	\$1,608.0	11.8%

Fuente: ETF Securities.

LIVESTOCK		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Livestock	0.4%	-11.7%	-14.8%		(\$2.8)	(\$5.4)	(\$0.0)	(\$0.1)	(\$0.0)	\$7.3	0.1%
	ETFS Longer Dated Livestock	0.3%	-12.2%	-14.0%		\$1.7	\$1.7	(\$0.1)	\$1.7	(\$0.8)	\$1.7	0.0%
	ETFS Live Cattle	1.6%	-4.6%	-2.8%		(\$1.3)	(\$2.8)	\$0.0	(\$4.1)	(\$7.5)	\$1.7	0.0%
	ETFS Longer Dated Live Cattle	1.4%	-4.5%	-2.4%		(\$0.0)	(\$0.1)	\$0.0	\$1.6	\$1.6	\$0.0	0.0%
	ETFS Lean Hogs	-1.9%	-23.7%	-34.3%	\$0.0	\$5.5	\$3.7	\$0.0	(\$0.0)	(\$0.0)	\$5.3	0.0%
	ETFS Longer Dated Lean Hogs	-2.0%	-25.2%	-31.9%		(\$0.1)	\$0.0	\$0.0	(\$1.4)	(\$2.7)	\$0.1	0.0%
-1X	ETFS Daily Short Livestock	-0.5%	10.2%	12.0%		\$0.1	(\$0.2)	(\$0.0)	\$0.1	(\$0.2)	\$0.1	0.0%
	ETFS Daily Short Live Cattle	-1.7%	1.3%	-2.7%	\$0.0	\$4.0	\$3.9	\$0.0	(\$0.5)	(\$0.7)	\$0.7	0.0%
	ETFS Daily Short Lean Hogs	1.5%	23.4%	39.2%	(\$0.9)	\$8.6	\$8.6	(\$0.9)	(\$0.2)	(\$0.2)	\$0.9	0.0%
2X	ETFS Daily Leveraged Livestock	0.7%	-24.1%	-30.2%	(\$0.2)	(\$0.0)	(\$0.2)	(\$0.2)	(\$0.1)	(\$0.3)	\$0.1	0.0%
	ETFS Daily Leveraged Live Cattle	3.2%	-10.8%	-8.4%		\$0.1	\$0.2	\$0.0	(\$0.3)	(\$0.2)	\$0.3	0.0%
	ETFS Daily Leveraged Lean Hogs	-4.2%	-44.4%	-59.6%	(\$0.1)	(\$15.0)	(\$14.4)	(\$0.1)	\$0.7	\$1.1	\$1.4	0.0%
Total					(\$1.1)	\$0.7	(\$5.1)	(\$1.1)	(\$2.7)	(\$10.0)	\$19.6	0.1%

Fuente: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

INDUSTRIAL METALS		Price Performance			Net Creations (in m\$)			AUM Growth (in \$ m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽³⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Industrial Metals	-2.5%	-18.6%	-28.5%	\$1.6	(\$23.3)	(\$107.8)	(\$1.3)	(\$55.3)	(\$165.3)	\$113.8	0.8%
	ETFS Longer Dated Industrial Metals	-2.4%	-18.0%	-27.8%		\$14.4	\$14.3	(\$1.0)	\$6.2	\$1.7	\$38.7	0.3%
	ETFS Aluminium	-3.1%	-17.2%	-26.0%	\$15.5	\$24.5	(\$31.6)	\$12.4	\$0.7	(\$75.6)	\$103.0	0.8%
	ETFS Copper	-1.5%	-17.8%	-27.2%	\$10.7	(\$61.7)	(\$217.2)	\$9.0	(\$94.9)	(\$282.9)	\$112.7	0.8%
	ETFS Zinc	-4.6%	-15.9%	-23.3%		(\$2.1)	(\$11.0)	(\$0.7)	(\$5.9)	(\$17.1)	\$15.4	0.1%
	ETFS Nickel	-1.6%	-29.5%	-43.6%	\$0.4	(\$27.1)	\$17.1	(\$1.2)	(\$72.1)	(\$63.3)	\$92.2	0.7%
	ETFS Tin	-4.4%	-20.6%	-31.2%	(\$0.0)	\$0.6	\$0.7	(\$0.1)	\$0.3	\$0.2	\$1.5	0.0%
	ETFS Lead	-0.4%	-9.7%	-26.1%		\$0.9	\$0.7	(\$0.0)	(\$0.2)	(\$0.6)	\$0.7	0.0%
-1X	ETFS Daily Short Industrial Metals	2.4%	18.4%	32.1%		(\$20.1)	(\$16.9)	\$0.0	(\$20.2)	(\$14.8)	\$0.7	0.0%
	ETFS Daily Short Aluminium	3.1%	16.5%	27.5%	\$0.2	(\$1.8)	(\$1.3)	\$0.3	(\$2.1)	(\$1.4)	\$0.8	0.0%
	ETFS Daily Short Copper	1.5%	16.2%	28.2%	\$0.0	(\$22.0)	(\$15.7)	\$0.7	(\$15.7)	(\$3.8)	\$47.3	0.3%
	ETFS Daily Short Zinc	4.6%	14.2%	22.2%		(\$0.1)	(\$0.9)	\$0.0	(\$0.4)	(\$1.2)	\$0.2	0.0%
	ETFS Daily Short Nickel	1.5%	31.0%	57.7%	\$1.2	\$1.3	\$1.5	\$1.2	\$1.2	\$1.5	\$2.2	0.0%
	ETFS Daily Short Tin	4.5%	18.6%	33.7%	(\$0.7)	(\$0.3)	\$0.3	(\$0.6)	(\$0.0)	\$0.6	\$1.0	0.0%
	ETFS Daily Short Lead	0.3%	5.3%	25.8%		\$0.3	\$0.3	\$0.0	\$0.4	\$0.4	\$0.6	0.0%
2X	ETFS Daily Leveraged Industrial Metal	-4.9%	-35.2%	-50.5%		\$0.3	\$0.0	(\$0.1)	(\$0.4)	(\$1.1)	\$1.1	0.0%
	ETFS Daily Leveraged Aluminium	-6.2%	-32.9%	-47.0%	\$0.0	\$2.6	\$0.6	(\$0.2)	\$0.8	(\$2.2)	\$4.5	0.0%
	ETFS Daily Leveraged Copper	-3.1%	-34.6%	-49.3%	\$0.0	\$0.0	(\$0.9)	(\$0.3)	(\$1.7)	(\$5.9)	\$9.1	0.1%
	ETFS Daily Leveraged Zinc	-9.0%	-31.0%	-43.5%		\$0.3	(\$0.1)	(\$0.1)	(\$0.3)	(\$1.0)	\$1.1	0.0%
	ETFS Daily Leveraged Nickel	-3.3%	-53.5%	-71.1%	\$0.1	\$2.1	\$5.2	(\$0.4)	\$3.7	\$3.0	\$12.4	0.1%
	ETFS Daily Leveraged Tin	-8.7%	-39.8%	-55.4%	\$0.1	\$0.7	\$0.8	(\$0.1)	\$0.2	(\$0.3)	\$1.8	0.0%
	ETFS Daily Leveraged Lead	-1.0%	-21.4%	-48.1%	(\$0.1)	\$0.2	\$0.2	(\$0.1)	(\$0.0)	(\$0.6)	\$0.9	0.0%
FX Hedged	ETFS EUR Daily Hedged Copper	-1.7%	-26.4%	-41.0%		\$0.8	\$1.0	(\$0.0)	\$0.4	\$0.4	\$1.4	0.0%
	ETFS GBP Daily Hedged Copper	-2.2%	-18.4%	-33.0%	(\$0.1)	\$0.1	\$0.2	(\$0.1)	\$0.1	\$0.1	\$0.2	0.0%
	ETFS GBP Daily Hedged Industrial Metals	-3.1%	-19.2%	-34.2%	\$0.0	\$0.4	\$0.4	\$0.0	\$0.3	\$0.4	\$0.4	0.0%
	ETFS EUR Daily Hedged Industrial Metals	-2.6%	-27.1%	-42.0%		\$2.0	\$1.8	(\$0.0)	\$0.3	\$0.0	\$0.4	0.0%
	Swiss Franc Daily Hedged Industrial Metals	-3.7%	-18.8%	-34.9%	(\$0.0)	\$0.2	\$0.2	(\$0.1)	(\$0.1)	(\$0.1)	\$0.5	0.0%
	Swiss Franc Daily Hedged Aluminium	-4.3%	-17.3%	-32.5%		(\$0.0)	\$0.0	(\$0.0)	(\$0.1)	(\$0.2)	\$0.4	0.0%
	Swiss Franc Daily Hedged Copper	-2.8%	-18.2%	-33.8%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.2)	(\$0.3)	\$0.4	0.0%
	Swiss Franc Daily Hedged Lead	-1.7%	-9.8%	-32.6%		\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.2)	\$0.4	0.0%
	Swiss Franc Daily Hedged Nickel	-2.9%	-29.6%	-48.6%		\$0.1	\$0.2	(\$0.0)	(\$0.2)	(\$0.3)	\$0.6	0.0%
	Swiss Franc Daily Hedged Tin	-5.7%	-20.5%	-37.1%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.2)	(\$0.4)	\$0.4	0.0%
	Swiss Franc Daily Hedged Zinc	-5.7%	-16.0%	-30.1%		(\$0.1)	(\$0.0)	(\$0.0)	(\$0.2)	(\$0.2)	\$0.5	0.0%
	ETFS EUR Daily Hedged Aluminium	-3.2%	-25.7%	-39.9%		\$0.3	\$0.3	(\$0.0)	\$0.1	(\$0.0)	\$0.5	0.0%
	ETFS EUR Daily Hedged Nickel	-1.8%	-36.8%	-54.3%		\$0.8	\$0.6	(\$0.0)	\$0.6	\$0.2	\$1.0	0.0%
	ETFS EUR Daily Hedged Zinc	-4.7%	-24.6%	-37.8%		\$0.1	(\$0.7)	(\$0.0)	(\$0.0)	(\$0.9)	\$0.2	0.0%
Total					\$28.9	(\$105.8)	(\$358.0)	\$17.3	(\$254.8)	(\$631.3)	\$569.1	4.2%

Fuente: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$ m)			AUM since listing	
PRECIOUS METALS		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Precious Metals	0.0%	-8.5%	-20.6%	\$1.9	(\$40.9)	(\$43.9)	\$2.0	(\$40.6)	(\$56.0)	\$39.7	0.3%
	ETFS Physical PM Basket	-0.9%	-13.5%	-23.5%		\$37.4	\$42.1	(\$1.4)	\$9.8	(\$2.6)	\$144.3	1.1%
	ETFS Physical PM Basket (ASX)	-0.9%	-13.5%	-23.5%				(\$0.0)	(\$0.5)	(\$1.0)	\$3.2	0.0%
	ETFS Precious Metals Trust	0.2%	-9.3%	-16.9%	\$2.7	(\$9.0)	\$76.1	\$0.0	(\$42.4)	(\$47.3)	\$136.3	1.0%
	ETFS White Metal Basket Trust	-0.5%	-11.5%	-22.4%				\$2.1	(\$100.8)	(\$42.8)	\$16.8	0.1%
	ETFS Gold	0.1%	-8.9%	-17.9%	(\$2.9)	(\$4.2)	(\$5.4)	(\$2.8)	(\$13.7)	(\$24.9)	\$75.1	0.6%
	ETFS Physical Gold	0.2%	-9.3%	-16.9%	(\$17.3)	(\$851.0)	(\$172.8)	(\$9.9)	(\$1,262.9)	(\$971.5)	\$3,571.3	26.3%
	ETFS Physical Gold (ASX)	0.2%	-9.3%	-16.9%		(\$18.1)	(\$35.6)	\$0.6	(\$62.6)	(\$114.5)	\$294.2	2.2%
	ETFS Gold Trust	0.2%	-9.3%	-16.9%		(\$21.6)	(\$115.1)	\$1.6	(\$96.2)	(\$282.3)	\$820.0	6.0%
	ETFS Asian Gold Trust	-2.0%	-16.5%	-30.2%		(\$39.8)	(\$39.8)	(\$0.3)	(\$5.0)	(\$9.3)	\$10.7	0.1%
	Gold Bullion Securities	0.2%	-9.4%	-16.9%	(\$23.8)	(\$411.4)	(\$609.4)	(\$18.4)	(\$750.7)	(\$1,278.7)	\$2,497.9	18.4%
	ETFS Physical Swiss Gold	0.2%	-9.3%	-16.9%		\$46.0	\$13.1	\$0.5	\$26.8	(\$28.3)	\$236.8	1.7%
	ETFS Silver	-0.1%	-7.2%	-28.5%	\$0.2	\$1.0	(\$0.2)	\$0.1	(\$1.3)	(\$11.6)	\$28.9	0.2%
	ETFS Physical Silver	-0.4%	-8.9%	-26.6%	\$0.1	\$122.6	(\$10.5)	(\$2.1)	\$63.7	(\$215.2)	\$622.6	4.6%
	ETFS Physical Silver (ASX)	-0.4%	-8.9%	-26.6%				(\$0.1)	(\$3.1)	(\$11.6)	\$31.9	0.2%
	ETFS Silver Trust	-0.3%	-8.8%	-26.5%		\$0.2	\$0.8	(\$0.9)	(\$24.4)	(\$98.9)	\$269.4	2.0%
	ETFS Platinum	-3.4%	-21.7%	-35.8%		(\$1.5)	(\$1.1)	(\$0.0)	(\$1.9)	(\$2.3)	\$1.3	0.0%
	ETFS Physical Platinum	-3.7%	-21.9%	-35.3%	\$4.3	(\$14.9)	(\$48.3)	(\$7.1)	(\$104.4)	(\$224.1)	\$303.9	2.2%
	ETFS Physical Platinum (ASX)	-3.7%	-21.9%	-35.3%				(\$0.1)	(\$0.7)	(\$1.3)	\$2.4	0.0%
	ETFS Platinum Trust	-3.7%	-21.9%	-35.3%		\$1.9	(\$27.1)	(\$18.2)	(\$133.9)	(\$295.8)	\$476.7	3.5%
	ETFS Physical Palladium	-3.6%	-25.2%	-29.5%	(\$1.5)	(\$20.8)	(\$83.0)	(\$11.8)	(\$106.1)	(\$186.3)	\$279.1	2.1%
	ETFS Physical Palladium (ASX)	-3.6%	-25.2%	-29.5%			(\$0.9)	(\$0.0)	(\$0.3)	(\$1.4)	\$1.0	0.0%
	ETFS Palladium Trust	-3.6%	-25.2%	-29.5%	(\$5.9)	(\$43.2)	(\$117.3)	(\$15.4)	(\$144.0)	(\$279.5)	\$254.9	1.9%
	ETFS Physical Gold ETF	0.2%	-9.3%	-16.9%				\$0.0	(\$0.2)	(\$0.4)	\$2.2	0.0%
	ETFS Physical Silver ETF	-0.4%	-8.9%	-26.6%				(\$0.0)	\$1.5	\$3.5	\$9.4	0.1%
	ETFS Physical Platinum ETF	-3.7%	-21.9%	-35.3%				(\$0.1)	(\$0.5)	(\$1.0)	\$1.9	0.0%
-1x	ETFS Daily Short Precious Metals	-0.1%	5.7%	18.9%		(\$0.0)	(\$0.2)	(\$0.0)	(\$0.0)	(\$0.1)	\$0.1	0.0%
	ETFS Daily Short Gold	-0.2%	6.6%	15.8%	(\$0.1)	(\$106.1)	(\$159.5)	(\$0.1)	(\$105.3)	(\$145.7)	\$23.4	0.2%
	ETFS Daily Short Silver	0.1%	1.6%	25.9%	(\$0.2)	(\$51.8)	(\$57.8)	(\$0.2)	(\$58.9)	(\$52.2)	\$4.4	0.0%
	ETFS Daily Short Platinum	3.5%	23.3%	47.2%	\$0.8	(\$0.1)	(\$0.0)	\$0.8	\$0.6	\$0.9	\$1.4	0.0%
2x	ETFS Daily Leveraged Precious Metals	0.1%	-17.9%	-39.1%		\$0.2	(\$0.0)	\$0.0	(\$0.0)	(\$0.5)	\$0.9	0.0%
	ETFS Daily Leveraged Gold	0.2%	-18.2%	-34.3%	(\$0.1)	(\$5.6)	(\$2.7)	(\$0.0)	(\$9.8)	(\$18.8)	\$41.9	0.3%
	ETFS Daily Leveraged Silver	-0.3%	-17.7%	-52.8%	\$0.3	\$4.4	\$28.6	\$0.1	(\$5.8)	(\$31.4)	\$68.3	0.5%
	ETFS Daily Leveraged Platinum	-6.8%	-39.9%	-60.1%		\$3.3	\$4.5	(\$0.4)	\$0.1	(\$0.9)	\$5.3	0.0%
FX Hedged	ETFS EUR Daily Hedged Gold	0.0%	-18.4%	-33.6%		\$1.5	\$2.1	(\$0.0)	\$0.8	\$0.6	\$4.0	0.0%
	ETFS EUR Daily Hedged Silver	-0.3%	-17.1%	-42.4%		\$2.3	\$2.5	(\$0.0)	\$1.8	\$1.7	\$2.4	0.0%
	ETFS EUR Daily Hedged Precious Metals	-0.1%	-18.1%	-35.9%		\$0.1	(\$2.0)	(\$0.0)	\$0.0	(\$2.5)	\$0.1	0.0%
	ETFS EUR Daily Hedged Physical Gold	0.0%	-18.0%	-33.3%		\$10.1	\$10.9	\$0.0	\$8.6	\$8.8	\$12.0	0.1%
	ETFS GBP Daily Hedged Gold	-0.6%	-9.6%	-24.6%		\$0.1	\$0.1	(\$0.0)	\$0.1	\$0.1	\$0.3	0.0%
	ETFS GBP Daily Hedged Silver	-0.8%	-8.0%	-34.4%		\$0.3	\$0.4	(\$0.0)	\$0.3	\$0.3	\$0.4	0.0%
	ETFS GBP Daily Hedged Precious Metals	-0.6%	-9.3%	-27.2%		\$0.0	\$0.1	(\$0.0)	\$0.0	(\$0.0)	\$0.2	0.0%
	ETFS GBP Daily Hedged Physical Gold	-0.6%	-9.4%	-24.4%		\$1.8	\$1.8	(\$0.0)	\$1.5	\$1.3	\$2.6	0.0%
	Swiss Franc Daily Hedged Gold	-1.2%	-9.2%	-25.5%		\$0.1	\$0.1	(\$0.0)	\$0.1	(\$0.1)	\$0.6	0.0%
	Swiss Franc Daily Hedged Silver	-1.4%	-7.8%	-35.3%		\$0.1	(\$0.3)	(\$0.0)	\$0.1	(\$0.6)	\$0.3	0.0%
	Swiss Franc Daily Hedged Platinum	-4.7%	-21.9%	-41.6%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.3)	(\$0.5)	\$0.3	0.0%
	Swiss Franc Daily Hedged Precious Metals	-1.2%	-9.0%	-28.0%		\$0.0	(\$0.3)	(\$0.0)	(\$0.0)	(\$0.5)	\$0.4	0.0%
Total					(\$41.4)	(\$1,406.6)	(\$1,350.1)	(\$81.7)	(\$2,960.9)	(\$4,425.4)	\$10,301.4	75.9%

Fuente: ETF Securities.

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