

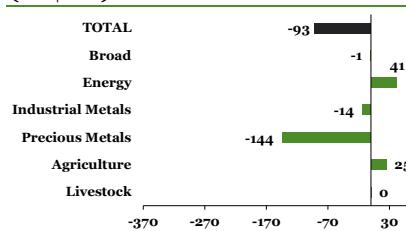
3 de agosto de 2015

Informe semanal de materias primas cotizadas de ETF Securities

La caza de gangas sugiere un cambio en el sentimiento de mercado

Las materias primas se vieron afectadas la semana pasada por el fortalecimiento del dólar (con el DXY apreciándose +0.4%). Esta semana los inversores seguirán muy de cerca el resultado de los datos de empleo de EE.UU (Payrolls), dado que la Fed está preparada para aumentar las tasas de interés siempre y cuando el mercado laboral muestre “alguna” mejora adicional. En el mercado del crudo, el exceso de oferta ha revertido el rebote prematuro que los precios venían teniendo entre marzo y junio, lo que fija la base para que la oferta se ajuste durante los próximos meses. Los ETPs sobre materias primas que siguen la evolución del crudo, la agricultura y el grupo de los metales derivados del platino, han logrado captar capitales gracias a la caza de gangas de los inversores. En el oro, el pesimismo continúa.

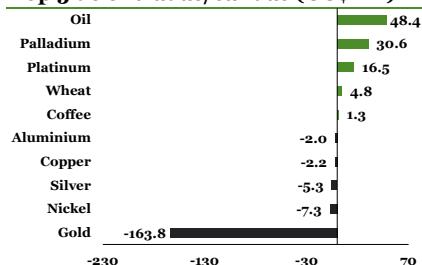
Entradas semanales por sector (US\$mn)



Fuente: ETF Securities

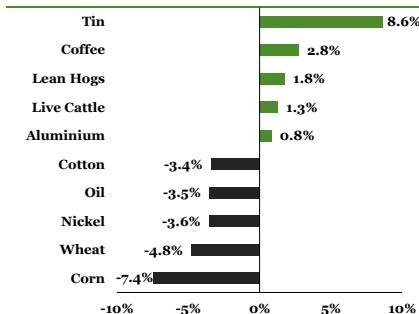
Los ETPs largos sobre crudo captan la mayor entrada de capitales en diecinueve semanas, a medida que los inversores desafian la tendencia bajista de su precio. Es la quinta semana consecutiva que los ETPs largos sobre Brent y WTI registran entradas de capitales; durante la semana pasada, lo hicieron por un total de \$52.5 millones. Cuando los precios cayeron fuertemente entre noviembre de 2014 y marzo de 2015, los ETPs largos sobre crudo captaron importantes entradas, debido a que los inversores los vieron como una gana. Durante el rebote posterior del precio entre marzo y junio, los inversores retiraron capitales a medida que tomaban beneficios. La más reciente caída de precios está nuevamente captando la atención de quienes buscan gangas al momento de invertir. Creemos que en este contexto bajista, los productores caros se verán forzados a reducir su CAPEX, lo que impulsaría a su precio a medio plazo. De todos modos, la OPEC continuará produciendo más crudo, debido sobre todo al interés de Arabia Saudita de ganar una mayor proporción de mercado. Por su parte la industria dinámica del shale oil estadounidense continuará estando sensible a los cambios de precio y por tanto, podrá aumentar su producción cuando los precios suban. La mayoría de los recortes de producción los llevarán a cabo los productores de altos costes que no sean estadounidenses ni pertenezcan a la OPEC (por ejemplo, sobre los proyectos de altamar y de las arenas de alquitrán, etc.). Una vez que se aplacen o inclusive se cancelen estos proyectos, llevará su tiempo para que se reanuden. Aunque la OPEC está produciendo muy cerca de su límite, cualquier shock en el mercado podría impulsar saltos bruscos en su precio. A los niveles actuales, su precio presenta más posibilidades de subir que de bajar.

Top 5 de entradas/salidas (US\$mn)



Fuente: ETF Securities (donde no hay 5 salidas, se proporcionan las menores entradas)

Top 5 de mayores y menores rendimientos



Fuente: ETF Securities

El ETFS Agriculture (AIGA) capta la mayor entrada de capitales desde octubre de 2014. Ante la caída de precios del sector agricultor durante la semana pasada (y de hecho, durante el mes pasado), los inversores han comenzado a buscar gangas en este mercado. A medida que el patrón climático de El Niño se hace más pronunciado, son elevadas las probabilidades de que haya una distorsión en las cosechas, lo que podría revertir el declive del precio en algunas materias primas agrícolas. El AIGA captó la semana pasada \$19.8 millones, mientras que los ETPs largos sobre trigo captaron un adicional de \$5.4 millones (el volumen más alto en doce semanas). Por su parte el precio de los granos, se vio afectado después de que el *International Grains Council* aumentara sus estimaciones de cosecha, a pesar de la sequedad en los suelos canadienses y europeos.

El ETFS Physical Palladium (PHPD) capta la mayor entrada de capitales desde noviembre de 2014, mientras que el ETFS Physical Platinum (PHPT) la mayor desde enero de 2015. El primero captó la semana pasada entradas por \$30.6 millones, mientras que el segundo por \$16.9 millones, a medida que el grupo de los metales derivados del platino (PGMs) recuperó su impulso después de semanas de salidas de capitales y caídas de precio. Los metales presentan mejores fundamentos, incluyendo el endurecimiento de las normas medioambientales (lo que impulsa la demanda de los PGMs) y la reducción de la oferta minera.

Los inversores continúan dándole la espalda a los ETPs sobre oro, evitando la exposición a los activos defensivos. La semana pasada, los ETPs largos sobre oro registraron salidas de capitales adicionales por \$163.5 millones, lo que refleja el cambio de preferencia de los inversores de los activos defensivos por los activos cílicos subvalorados.

Los eventos claves a seguir esta semana. A medida que la Fed se prepara para subir las tasas de interés, estará muy sensible al resultado de las Nóminas de Empleo No Agrícolas de este viernes. Un sólido resultado consolidaría la posibilidad de un incremento de tasas e impulsaría al alza al dólar. Esto último en general, tiende a afectar a los precios de las materias primas.

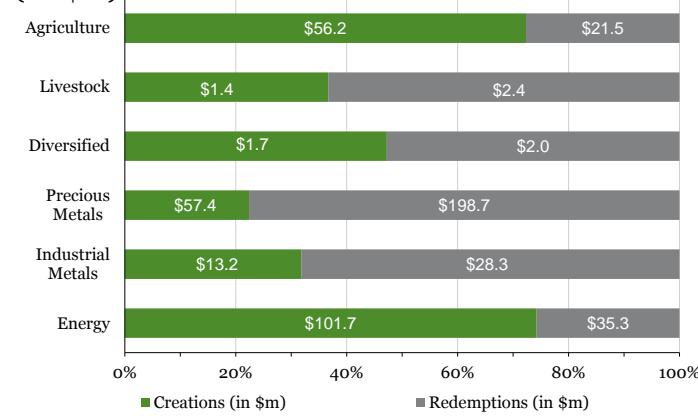
Tendencias de entradas/salidas en los ETPs sobre materias primas de ETF Securities

	FLOWS (in \$m)				ASSETS in \$m	PRICE PERFORMANCE (in %)			
	-1 Week	-1 Month	YTD	-1 Year		-1 Week	-1 Month	YTD	-1 Year
TOTAL	-92.5	-661.1	-590.9	-364.1	13,655.4				
Broad Commodity	-0.6	-5.4	3.2	-13.0	357.9				
Precious Metals Total	-144.4	-682.3	-1365.3	-1318.8	10,383.9				
Broad Basket	-22.4	-30.7	-17.0	65.8	327.9				
Gold	-163.8	-666.1	-1,354.1	-1,069.8	7,635.6	-0.9 %	-7.1 %	-9.8 %	-16.0 %
Silver	-5.3	3.7	78.9	-46.1	1,041.2	-1.6 %	-6.8 %	-8.3 %	-28.7 %
Platinum	16.5	-9.4	-16.5	-75.5	817.0	-0.3 %	-8.7 %	-18.4 %	-33.5 %
Palladium	30.6	20.3	-56.6	-193.3	562.2	-1.6 %	-8.3 %	-23.4 %	-29.3 %
Energy Total	41.2	156.1	866.4	1214.3	1,633.8				
Broad Basket	-7.2	-7.7	31.7	4.6	193.1				
Oil	48.4	174.4	804.7	1,150.9	1,270.8	-3.5 %	-16.2 %	-7.0 %	-49.9 %
Natural Gas	-0.8	-9.5	24.4	51.6	146.3	-1.7 %	-2.3 %	-4.2 %	-26.9 %
Heating Oil	-0.3	-1.7	3.0	4.6	7.7	-3.4 %	-15.3 %	-13.5 %	-44.7 %
Gasoline	1.1	0.6	2.6	2.7	14.4	-1.3 %	-12.5 %	27.4 %	-35.7 %
Carbon	0.0	0.0	0.2	-0.2	1.6	-2.5 %	5.8 %	8.3 %	28.4 %
Industrial Metals Total	-14.2	-93.2	-134.7	-252.5	551.8				
Broad Basket	-0.8	-49.6	-27.7	-104.1	158.0				
Aluminium	-2.0	-19.4	9.7	-8.0	96.8	0.8 %	-2.7 %	-12.0 %	-20.1 %
Copper	-2.2	-2.3	-93.5	-155.4	161.8	0.0 %	-8.7 %	-17.5 %	-26.6 %
Nickel	-7.3	-16.8	-24.4	23.3	108.6	-3.6 %	-8.0 %	-27.2 %	-41.9 %
Zinc	-0.2	-2.7	-1.8	-11.8	18.2	-1.0 %	-1.9 %	-9.7 %	-18.1 %
Tin	-1.6	-2.4	1.4	2.2	5.5	8.6 %	16.9 %	-16.3 %	-28.8 %
Lead	-0.1	0.1	1.6	1.3	2.8	-0.7 %	-2.4 %	-7.6 %	-24.3 %
Agriculture Total	25.2	-36.9	37.7	10.1	707.2				
Broad Baskets	18.8	1.9	-32.6	-36.2	344.4				
Wheat	4.8	-10.3	-29.4	-67.1	94.3	-4.8 %	-19.2 %	-15.8 %	-5.8 %
Corn	0.7	-8.5	-13.0	-10.0	36.9	-7.4 %	-9.8 %	-6.0 %	3.2 %
Soy beans	-0.2	-4.0	2.7	0.7	15.4	-2.0 %	-6.2 %	-2.8 %	-18.9 %
Cotton	1.3	0.1	-0.6	12.3	40.1	-3.4 %	-5.7 %	5.6 %	0.5 %
Coffee	1.3	14.7	70.4	49.1	90.8	2.8 %	-4.4 %	-25.0 %	-31.6 %
Sugar	0.1	-27.9	44.3	60.0	66.5	-2.1 %	-8.2 %	-22.4 %	-32.2 %
Soy bean Oil	-0.3	-1.5	-1.6	0.9	4.5	-2.9 %	-9.8 %	-5.3 %	-16.0 %
Cocoa	-1.4	-1.5	-2.6	0.4	14.3	-0.6 %	-1.6 %	10.7 %	0.5 %
Livestock Total	0.3	0.5	1.8	-4.0	20.8				
Broad Baskets	-0.2	-0.8	-0.9	-3.8	5.9				
Lean Hogs	0.5	1.4	0.0	-1.5	5.0	1.8 %	4.6 %	-1.9 %	-33.1 %
Live Cattle	0.0	-0.1	2.7	1.3	9.9	1.3 %	-1.8 %	-12.4 %	-9.1 %

Source: ETF Securities. All data based on ETF Securities global commodity ETP flows and assets. Price performance are based on spot for metals and front month futures for others

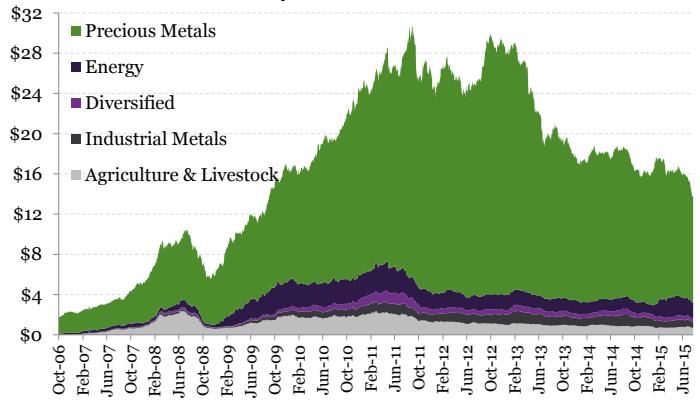
Fuente: ETF Securities. Todos los datos están basados en las entradas y activos de los ETPs de ETF Securities sobre materias primas globales. Los flujos de capital incluyen la suma de todas las entradas en los ETPs largos y cortos y por tanto, no necesariamente reflejan la dirección en la que los inversores están posicionados. Para el posicionamiento neto, por favor vea los gráficos a continuación. El rendimiento de los metales se basa en el precio al contado y el del resto de los activos, en los contratos a futuro vigente. Las entradas sobre crudo se registran en neto en todos sus ETCs y ETFS. Los datos del rendimiento del crudo pertenecen al futuro vigente sobre Brent.

Last Week's Net Positioning in ETCs* (US\$m)



* El gráfico muestra las posiciones netas en el mercado de ETCs. Las salidas en los ETCs en corto se cuentan como posiciones largas, mientras que las emisiones de los ETCs en corto, como posiciones en corto. Las emisiones de ETCs apalancadas se

ETF Securities Asset Under Management From October 2006 to July 2015, in billions USD

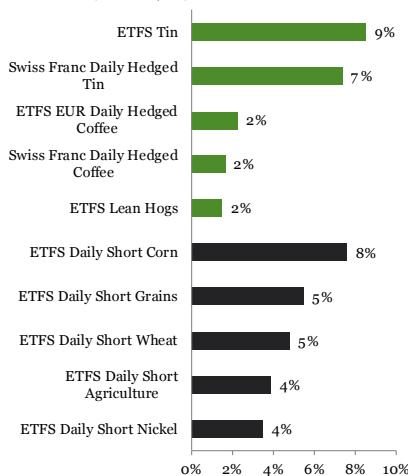


registran como el doble de las posiciones largas y las salidas de los ETCs apalancados, como el doble de las posiciones cortas.

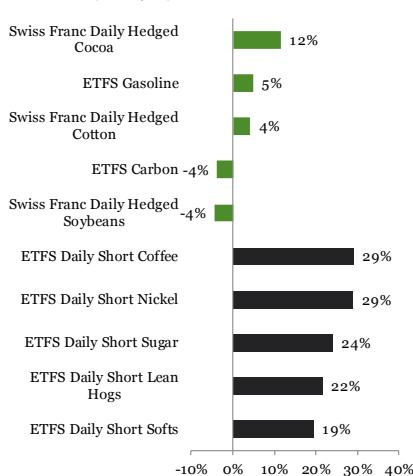
Fuente: ETF Securities

Rendimientos, entradas-salidas de capitales y activos

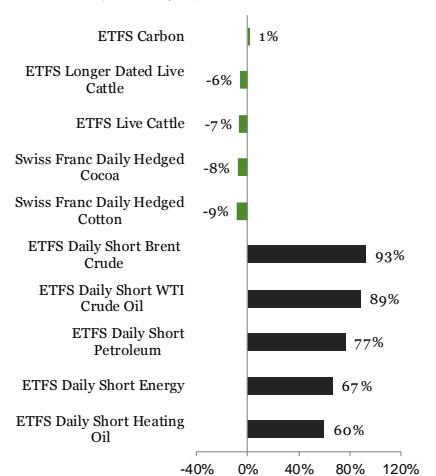
Top 5 Long and Top 5 Short ETC Returns (1 week, %)¹



Top 5 Long and Top 5 Short ETC Returns (YTD, %)¹

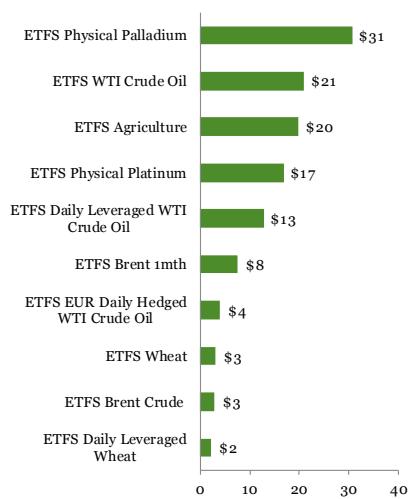


Top 5 Long and Top 5 Short ETC Returns (12 Mth, %)¹



¹ exclude ETFS Leveraged ETCs performance

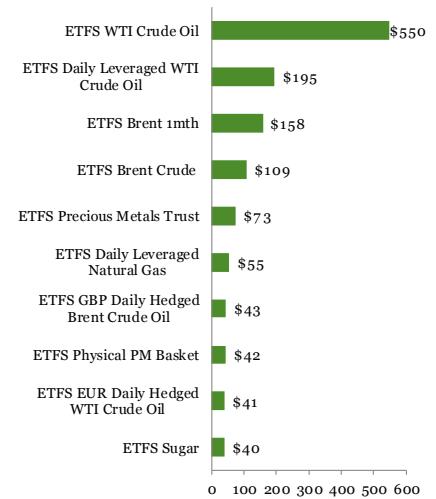
Top 10 ETC Flows (1 Week, in \$m)



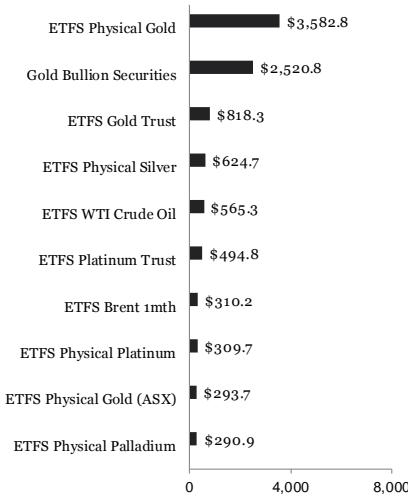
Top 10 ETC Flows (YTD, in \$m)



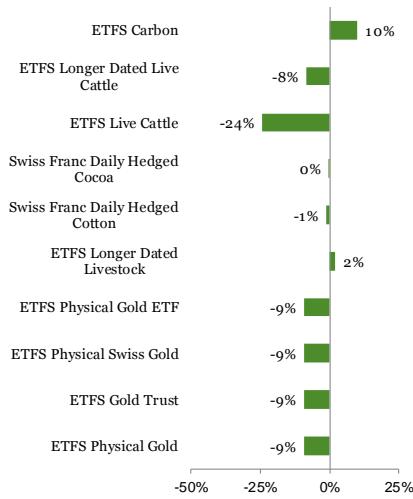
Top 10 ETC Flows (12 Mth, in \$m)



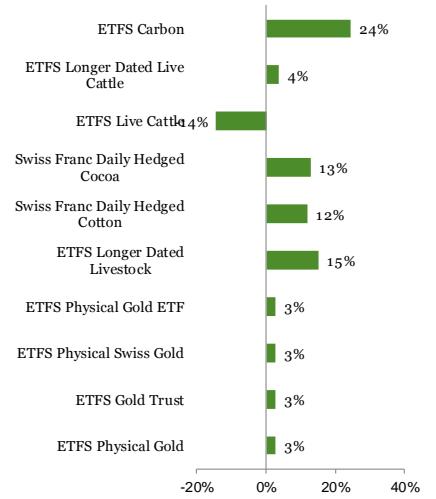
ETC USD Assets (30/07/15, \$m)



ETC GBP Returns (12 Mths, %)



ETC EUR Returns (12 Mths, %)



Fuente: ETF Securities

Holdings globales de ETPs sobre metales preciosos

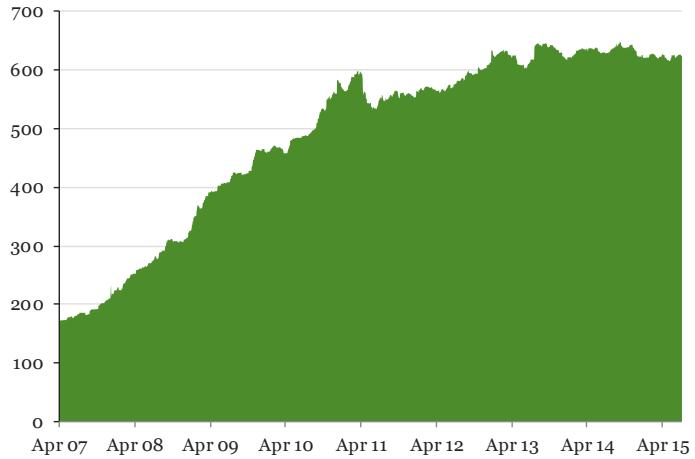
Gold Global ETP Holdings (mm oz)

Daily Data from 25 Apr 07 to 30 Jul 15



Silver Global ETP Holdings (mm oz)

Daily Data from 25 Apr 07 to 30 Jul 15



Palladium Global ETP Holdings ('ooo oz)

Daily Data from 25 Apr 07 to 30 Jul 15



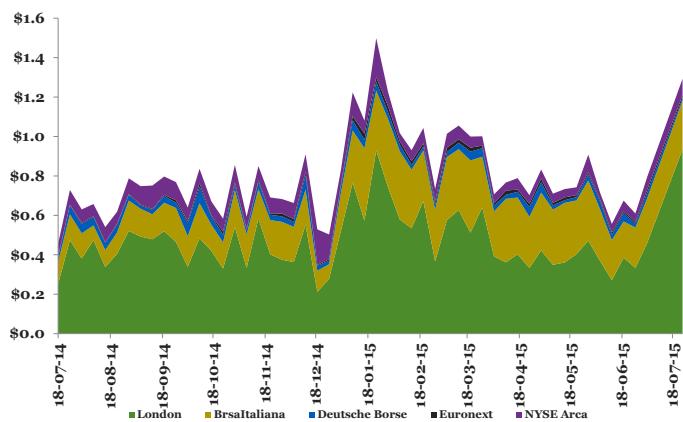
Platinum Global ETP Holdings ('ooo oz)

Daily Data from 25 Apr 07 to 30 Jul 15

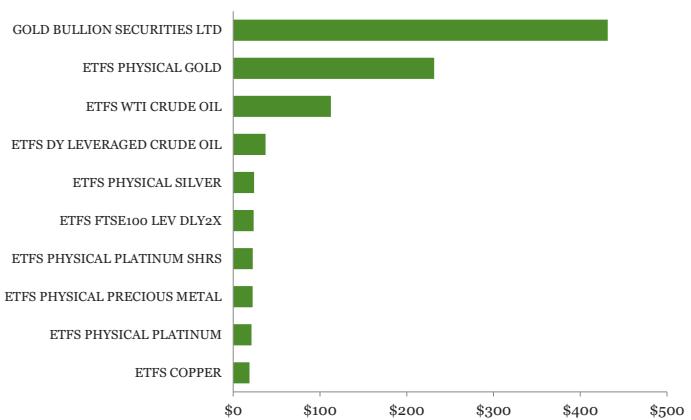


ETF Securities Commodity ETP Trading Volume

1 yr Weekly Turnover (US\$bn)



Top 10 Turnover (US\$m)



Sources: ETF Securities, Bloomberg. From July 27 to July 31, 2015

Rendimientos, entradas-salidas y activos por sector

		Price Performance			Net Creations (in \$m)			AUM Growth (in \$m)			AUM since listing		
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total	
Long	BROAD	ETFS All Commodities	-1.9%	-11.8%	-28.7%	(\$0.8)	(\$6.8)	\$7.2	(\$6.0)	(\$60.6)	(\$121.7)	\$272.2	2.0%
		ETFS Longer Dated All Commodities	-1.8%	-12.1%	-27.6%	(\$11.7)	(\$20.5)		(\$0.1)	(\$0.6)	(\$0.7)	\$4.4	0.0%
		ETFS Ex-Energy	-1.9%	-12.5%	-20.8%	(\$0.2)	(\$0.4)		(\$0.0)	(\$0.4)	(\$0.7)	\$0.7	0.0%
		ETFS Longer Dated Ex-Energy	-2.0%	-13.0%	-21.1%	\$0.0	(\$0.0)		(\$0.0)	(\$0.0)	(\$0.1)	\$0.1	0.0%
		ETFS Ex-Agriculture and Livestock	-1.2%	-11.7%	-35.0%	\$14.2	(\$11.7)		(\$0.8)	\$6.3	(\$38.1)	\$62.5	0.5%
-1x		ETFS Daily Short All Commodities	1.8%	9.9%	33.4%	(\$0.2)	(\$4.8)	\$0.4	(\$0.1)	(\$4.7)	\$1.5	\$3.3	0.0%
		ETFS Daily Short Ex-Energy	1.9%	11.7%	21.7%	(\$0.1)	(\$0.0)		\$0.0	(\$0.0)	\$0.0	\$0.0	0.0%
2x		ETFS Daily Leveraged All Commodities	-3.8%	-23.3%	-50.2%	\$5.1	\$5.2		(\$0.1)	(\$0.3)	(\$1.2)	\$1.6	0.0%
		ETFS Daily Leveraged Ex-Energy	-3.9%	-24.3%	-38.8%	\$0.0	\$0.0		(\$0.0)	(\$0.0)	(\$0.0)	\$0.0	0.0%
FX Hedged		ETFS EUR Daily Hedged All Commodities	-2.3%	-21.1%	-41.1%	\$0.5	\$6.8	\$5.8	\$0.2	\$4.6	\$0.7	\$11.7	0.1%
		ETFS EUR Daily Hedged Longer Dated All Commodities	-1.3%	-11.8%	-34.2%	\$0.4	\$0.4		(\$0.0)	\$0.3	\$0.3	\$0.4	0.0%
		ETFS GBP Daily Hedged All Commodities	-1.3%	-12.0%	-32.9%	\$0.0	\$0.3	\$0.7	(\$0.0)	(\$0.1)	\$0.1	\$0.1	0.0%
		ETFS GBP Daily Hedged Longer Dated All Commodities	-2.9%	-10.9%	-32.8%	(\$0.1)	\$0.0	\$0.0	(\$0.1)	(\$0.0)	(\$0.1)	\$0.4	0.0%
		Swiss Franc Daily Hedged Longer Dated All Commodities				(\$0.6)	\$3.2	(\$13.0)	(\$7.0)	(\$55.6)	(\$169.9)	\$357.9	2.6%

Fuente: ETF Securities.

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing		
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total	
Long	AGRICULTURE	ETFS Agriculture	-3.9%	-12.2%	-17.4%	\$19.8	(\$55.2)	(\$72.3)	\$9.9	(\$94.6)	(\$133.1)	\$267.0	2.0%
		ETFS Longer Dated Agriculture	-3.9%	-13.6%	-19.0%	\$0.2	\$16.9	\$14.7	(\$0.7)	\$14.7	\$11.9	\$22.8	0.2%
		ETFS Grains	-5.4%	-11.9%	-12.4%	(\$0.7)	\$5.4	\$19.0	(\$2.8)	\$1.3	\$14.9	\$35.9	0.3%
		ETFS Longer Dated Grains	-5.3%	-12.6%	-13.6%	(\$0.7)	(\$0.7)	(\$1.1)	(\$0.8)	(\$1.0)	(\$1.5)	\$1.7	0.0%
		ETFS Wheat	-4.8%	-17.0%	-11.4%	\$3.1	(\$15.5)	(\$26.5)	\$0.2	(\$23.0)	(\$26.0)	\$61.7	0.5%
-1x		ETFS Corn	-7.5%	-12.0%	-9.9%	\$0.3	(\$12.0)	(\$4.6)	(\$0.0)	(\$14.8)	(\$5.8)	\$27.3	0.2%
		ETFS Soybeans	-3.1%	-5.9%	-12.6%	\$0.3	\$4.0	\$2.8	(\$0.0)	(\$5.7)	(\$8.4)	\$11.6	0.1%
		ETFS Softs	-0.9%	-19.7%	-33.3%	(\$0.2)	(\$0.4)	(\$0.4)	(\$0.0)	(\$2.0)	(\$3.4)	\$3.8	0.0%
		ETFS Longer Dated Softs	-1.1%	-22.9%	-34.8%	\$0.0	\$0.0		(\$0.0)	(\$0.1)	(\$0.1)	\$0.3	0.0%
		ETFS Sugar	-2.1%	-24.3%	-43.2%	(\$0.2)	\$32.0	\$39.7	(\$1.1)	\$14.0	\$14.2	\$41.9	0.3%
2x		ETFS Cotton	-1.9%	3.0%	-1.2%	\$1.6	(\$1.5)	\$12.3	(\$0.9)	(\$2.3)	\$10.3	\$34.1	0.2%
		ETFS Coffee	2.7%	-29.3%	-38.6%	\$1.8	\$31.9	\$17.6	(\$1.1)	\$22.1	\$6.8	\$46.5	0.3%
		ETFS Soybean Oil	-2.8%	-6.8%	-19.2%	(\$0.4)	(\$1.8)	(\$0.8)	(\$0.5)	(\$1.9)	(\$1.6)	\$3.0	0.0%
		ETFS Cocoa	-0.6%	10.1%	-0.6%	(\$0.7)	(\$0.1)	\$2.1	(\$0.8)	\$0.6	\$1.6	\$10.2	0.1%
		ETFS Daily Short Agriculture	3.9%	10.3%	15.4%	(\$0.0)	(\$0.1)		(\$0.2)	\$0.1	(\$0.1)	\$0.1	0.0%
-1x		ETFS Daily Short Grains	5.5%	9.0%	6.0%	(\$0.0)	(\$0.0)		\$0.0	(\$0.0)	(\$0.1)	\$0.1	0.0%
		ETFS Daily Short Wheat	4.8%	11.6%	0.4%	(\$0.6)	(\$1.3)	(\$1.0)	(\$0.5)	(\$0.1)	\$0.3	\$1.1	0.0%
		ETFS Daily Short Corn	7.6%	7.9%	1.7%	\$0.1	\$0.5	\$0.2	(\$0.2)	(\$0.2)	(\$1.2)	\$0.9	0.0%
		ETFS Daily Short Soybeans	3.0%	2.3%	6.5%	(\$0.0)	(\$0.0)		\$0.0	\$0.0	(\$0.0)	\$0.0	0.0%
		ETFS Daily Short Softs	0.8%	19.5%	40.3%	(\$0.0)	\$0.8	\$0.6	(\$0.0)	\$1.0	\$1.1	\$2.1	0.0%
2x		ETFS Daily Short Sugar	1.9%	24.1%	60.1%	(\$0.2)	(\$0.4)	(\$0.6)	(\$0.2)	(\$0.5)	(\$0.7)	\$1.6	0.0%
		ETFS Daily Short Cotton	1.8%	-6.5%	-5.2%	(\$1.1)	(\$2.5)	(\$3.4)	(\$1.1)	(\$2.1)	(\$2.0)	\$1.4	0.0%
		ETFS Daily Short Coffee	-2.8%	29.1%	38.6%	(\$0.1)	\$0.1	\$0.3	(\$0.1)	(\$0.3)	(\$0.1)	\$0.4	0.0%
		ETFS Daily Short Soybean Oil	2.7%	2.7%	14.5%	(\$0.2)	\$0.2	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	\$0.9	0.0%
		ETFS Daily Short Cocoa	0.5%	-12.3%	-5.5%	(\$0.5)	\$0.3	\$0.7	(\$0.2)	(\$0.9)	(\$0.5)	\$4.0	0.0%
FX Hedged		ETFS Daily Leveraged Agriculture	-7.8%	-24.4%	-34.8%	(\$2.2)	(\$0.2)	(\$0.0)	(\$0.1)	(\$0.4)	(\$0.1)	\$0.6	0.0%
		ETFS Daily Leveraged Grains	-10.8%	-24.8%	-26.2%	(\$2.2)	(\$13.9)	(\$42.1)	(\$0.5)	(\$9.6)	(\$28.0)	\$27.6	0.2%
		ETFS Daily Leveraged Wheat	9.6%	-35.2%	-28.4%	\$0.6	(\$3.1)	(\$3.2)	(\$0.4)	(\$4.3)	(\$3.5)	\$6.4	0.0%
		ETFS Daily Leveraged Corn	-14.7%	-25.4%	-23.7%	(\$0.2)	(\$1.3)	(\$1.2)	(\$0.3)	(\$0.5)	(\$0.7)	\$1.2	0.0%
		ETFS Daily Leveraged Soybeans	-6.3%	-13.5%	-27.1%	\$0.1	(\$0.5)	\$0.2	(\$0.0)	(\$0.1)	(\$0.2)	\$0.3	0.0%
-1x		ETFS Daily Leveraged Softs	-1.7%	-37.1%	-58.0%	(\$0.5)	(\$0.2)	(\$1.4)	(\$0.0)	(\$0.2)	(\$1.2)	\$1.2	0.0%
		ETFS Daily Leveraged Sugar	-4.3%	-45.5%	-69.9%	(\$0.0)	\$0.8	\$0.6	(\$0.0)	\$1.0	\$1.1	\$2.1	0.0%
		ETFS Daily Leveraged Cotton	-3.7%	3.7%	-6.3%	(\$0.2)	(\$0.4)	(\$0.6)	(\$0.2)	(\$0.5)	(\$0.7)	\$1.6	0.0%
		ETFS Daily Leveraged Coffee	5.4%	-53.7%	-67.1%	(\$1.1)	(\$2.5)	(\$3.4)	(\$1.1)	(\$2.1)	(\$2.0)	\$1.4	0.0%
		ETFS Daily Leveraged Soybean Oil	-5.6%	-15.7%	-38.2%	(\$0.2)	\$0.0	\$1.4	(\$0.1)	(\$1.1)	(\$0.1)	\$1.1	0.0%
2x		ETFS Daily Leveraged Cocoa	-1.3%	18.9%	-4.9%	(\$0.1)	(\$2.9)	(\$1.7)	(\$0.1)	(\$0.9)	(\$0.5)	\$2.8	0.0%
		ETFS EUR Daily Hedged Wheat	-5.3%	-25.7%	-28.4%	\$0.6	\$1.4	\$2.5	\$0.4	\$0.7	\$2.0	\$3.4	0.0%
		ETFS EUR Daily Hedged Agriculture	-4.4%	-21.3%	-33.7%	(\$0.4)	(\$0.9)	(\$0.1)	(\$0.0)	\$1.0	\$0.9	\$1.0	0.0%
		ETFS GBP Daily Hedged Agriculture	-3.4%	-12.3%	-24.4%	\$0.0	(\$0.0)		(\$0.0)	\$0.0	(\$0.1)	\$0.2	0.0%
		ETFS GBP Daily Hedged Longer Dated Agriculture	-3.3%	-13.8%	-25.7%	(\$0.9)	(\$0.9)		(\$0.0)	(\$0.9)	(\$1.1)	\$0.0	0.0%
FX Hedged		Swiss Franc Daily Hedged Agriculture	-4.9%	-11.1%	-24.2%	\$0.3	(\$0.3)	\$0.3	(\$0.0)	\$0.2	\$0.2	\$0.6	0.0%
		Swiss Franc Daily Hedged Longer Dated Agriculture	-4.9%	-12.7%	-25.5%	(\$0.1)	\$0.0	\$0.0	(\$0.1)	(\$0.0)	(\$0.1)	\$0.4	0.0%
		Swiss Franc Daily Hedged Grains	-6.5%	-10.9%	-18.7%	(\$0.2)	\$0.1	\$0.2	(\$0.0)	\$0.1	\$0.1	\$0.6	0.0%
		Swiss Franc Daily Hedged Softs	-1.9%	-18.7%	-38.8%	(\$0.6)	\$0.2	\$0.1	(\$0.7)	\$0.3	\$0.0	\$1.2	0.0%
		Swiss Franc Daily Hedged Cocoa	-1.7%	11.6%	-8.0%	(\$0.5)	(\$0.1)	(\$0.2)	(\$0.5)	(\$0.4)	(\$0.7)	\$0.6	0.0%
-1x		Swiss Franc Daily Hedged Coffee	1.6%	-28.3%	-43.2%	(\$0.2)	(\$0.5)	(\$0.1)	(\$0.3)	(\$0.0)	(\$0.0)	\$0.6	0.0%
		Swiss Franc Daily Hedged Cotton	-8.4%	-10.9%	-16.8%	(\$0.2)	\$0.0	(\$0.2)	(\$0.3)	(\$0.0)	(\$0.4)	\$0.4	0.0%
		Swiss Franc Daily Hedged Cotton	-2.9%	4.2%	-8.8%	(\$0.3)	\$0.4	\$0.1	(\$0.0)	\$0.4	(\$0.1)	\$1.0	0.0%
		Swiss Franc Daily Hedged Soybeans	-4.2%	-4.5%	-19.0%	(\$0.4)	(\$0.3)	(\$0.3)	(\$0.4)	(\$0.3)	(\$0.5)	\$0.8	0.0%
		Swiss Franc Daily Hedged Sugar	-3.2%	-23.6%	-47.6%	(\$0.4)	\$0.2	\$0.3	(\$0.4)	\$0.0	(\$0.1)	\$0.5	0.0%
2x		Swiss Franc Daily Hedged Wheat	-5.8%	-16.0%	-18.1%	(\$0.5)	(\$0.1)	(\$0.1)	(\$0.6)	(\$0.2)	(\$0.1)	\$0.5	0.0%
		ETFS EUR Daily Hedged Coffee	2.3%	-36.7%	-50.4%	\$0.5	(\$0.1)	\$0.1	(\$0.6)	(\$0.2)	(\$0.1)	\$0.5	0.0%
		ETFS EUR Daily Hedged Corn	-7.9%	-21.1%	-27.1%	\$0.0	\$1.5	(\$2.3)	(\$0.1)	\$1.3	(\$2.9)	\$1.9	0.0%
		ETFS EUR Daily Hedged Cotton	-2.3%	-7.6%	-20.1%	(\$0.2)	\$0.1	(\$2.5)	(\$0.2)	\$0.0	(\$2.7)	\$0.4	0.0%
		ETFS EUR Daily Hedged Soybeans	-3.6%	-15.6%	-29.3%	(\$0.5)	\$0.6	\$0.7	(\$0.0)	\$0.1	\$0.3	\$0.5	0.0%
FX Hedged		ETFS EUR Daily Hedged Sugar	-2.6%	-32.2%	-54.1%	(\$0.1)	\$0.4	(\$0.2)	(\$0.0)	\$0.1	\$0.7	\$0.4	0.0%
		ETFS EUR Daily Hedged Longer Dated Agriculture	-4.3%	-22.7%	-34.8%	\$0.6	(\$6.2)	(\$10.1)	(\$0.2)	(\$0.3)	\$1.6	\$3.6	0.0%
		Total	\$25.2	\$37.7	\$10.1	\$2.1	(\$77.0)	(\$137.6)	\$2.1	(\$77.0)	(\$137.6)	\$707.2	5.2%

Fuente: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing		
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total	
Long	ENERGY												
	ETFS Energy	-1.8%	-12.0%	-47.2%	(\$7.3)	\$21.0	\$27.5	(\$9.8)	\$11.1	(\$60.6)	\$130.9	1.0%	
	ETFS Longer Dated Energy	-1.5%	-11.5%	-43.1%		\$13.4	(\$25.1)	(\$0.6)	\$8.0	(\$48.1)	\$36.2	0.3%	
	ETFS Petroleum	-1.8%	-13.0%	-51.7%	\$0.2	\$4.5	\$9.0	(\$0.1)	\$6.2	\$7.6	\$13.8	0.1%	
	ETFS Longer Dated Petroleum	-1.5%	-13.5%	-50.1%		\$0.2	\$0.2	(\$0.0)	\$0.1	(\$0.0)	\$0.3	0.0%	
	ETFS Natural Gas	-1.8%	-12.3%	-37.2%	(\$0.5)	(\$0.5)	(\$3.1)	(\$1.8)	\$4.7	(\$25.0)	\$76.2	0.6%	
	ETFS Longer Dated Natural Gas	-1.5%	-8.9%	-25.1%	\$0.1	\$0.1	\$0.1	\$0.1	\$0.3	(\$0.3)	\$2.4	0.0%	
	ETFS Brent Crude	-2.7%	-16.2%	-56.0%	\$2.9	\$71.2	\$108.7	\$1.0	\$16.7	\$30.2	\$75.1	0.5%	
	ETFS Longer Dated Brent Crude	-2.3%	-15.8%	-52.7%		\$7.1	\$7.2	(\$0.0)	\$0.2	\$0.1	\$0.4	0.0%	
	ETFS WTI Crude Oil	0.1%	-19.3%	-56.1%	\$21.0	\$364.3	\$549.9	\$21.9	\$316.7	\$370.1	\$565.3	4.1%	
	ETFS Longer Dated WTI Crude Oil	-0.1%	-16.7%	-53.1%	\$0.7	\$2.6	\$2.9	\$0.7	\$2.2	\$1.9	\$2.7	0.0%	
	ETFS Gasoline	-2.2%	4.8%	-41.2%	\$1.2	\$6.3	\$5.5	\$1.0	\$6.1	\$0.9	\$12.0	0.1%	
	ETFS Heating Oil	-3.3%	-12.4%	-44.6%	(\$0.4)	\$2.6	\$3.5	(\$0.6)	\$2.7	\$2.1	\$6.1	0.0%	
	ETFS Longer Dated Heating Oil	-2.5%	-13.8%	-46.8%		\$0.1	\$0.1	(\$0.0)	\$0.1	\$0.0	\$0.1	0.0%	
	ETFS Brent 1mth	-3.6%	-16.1%	-56.5%	\$7.5	\$131.1	\$157.8	(\$3.7)	\$102.3	(\$75.4)	\$310.2	2.3%	
	ETFS WTI 2mth	0.0%	-18.5%	-55.4%	\$2.0	\$31.3	\$34.8	\$2.0	\$27.5	\$21.3	\$42.2	0.3%	
	ETFS Brent 1yr	-1.6%	-14.2%	-46.7%		\$1.4	\$1.4	(\$0.0)	\$0.9	(\$0.4)	\$3.0	0.0%	
	ETFS Brent 2yr	-1.1%	-13.6%	-39.9%	(\$0.1)	(\$0.4)	(\$0.4)	(\$0.1)	\$0.1	\$0.0	\$0.3	0.0%	
	ETFS Brent 3yr	-1.2%	-13.3%	-36.0%	(\$0.1)	\$0.3	\$0.2	(\$0.2)	(\$0.0)	(\$0.8)	\$2.1	0.0%	
	ETFS WTI 1yr	0.1%	-14.4%	-45.6%		\$1.6	\$1.8	(\$0.0)	\$1.4	\$1.1	\$2.3	0.0%	
	ETFS WTI 2yr	-0.1%	-14.5%	-38.7%		\$0.1	\$0.1	(\$0.0)	(\$0.2)	(\$0.6)	\$1.0	0.0%	
	ETFS WTI 3yr	-0.6%	-13.6%	-34.4%	(\$0.2)	(\$0.1)	(\$1.7)	(\$0.2)	(\$0.2)	(\$2.1)	\$0.3	0.0%	
	ETFS Carbon	-3.0%	-3.8%	1.4%		\$0.2	(\$0.2)	(\$0.1)	\$0.1	(\$0.2)	\$1.6	0.0%	
-1x	ETFS Daily Short Energy	1.7%	4.5%	67.2%		\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$0.2	0.0%	
	ETFS Daily Short Petroleum	1.7%	3.3%	77.4%		\$0.1	(\$0.0)	(\$0.9)	\$0.1	\$0.1	\$0.3	0.0%	
	ETFS Daily Short Natural Gas	1.6%	0.7%	28.9%		\$9.6	(\$2.2)	(\$0.9)	\$0.5	(\$10.8)	\$3.0	0.0%	
	ETFS Daily Short Brent Crude	2.7%	6.5%	93.2%	\$0.2	(\$0.8)	(\$1.5)	\$0.3	\$0.5	\$0.6	\$2.4	0.0%	
	ETFS Daily Short WTI Crude Oil	-0.3%	8.7%	88.7%	(\$4.3)	(\$15.0)	(\$34.3)	(\$4.3)	(\$9.5)	(\$19.1)	\$11.8	0.1%	
	ETFS Daily Short Gasoline	2.1%	-13.5%	46.8%	(\$0.1)	(\$3.6)	(\$3.5)	(\$0.1)	\$0.2	\$0.7	\$1.0	0.0%	
	ETFS Daily Short Heating Oil	3.3%	5.0%	60.2%		(\$0.0)	(\$0.3)	(\$0.0)	\$0.1	(\$0.1)	\$0.8	0.0%	
	ETFS Daily Leveraged Energy	-3.6%	-27.4%	-74.7%		\$0.1	\$0.3	(\$0.0)	\$0.1	(\$0.2)	\$0.3	0.0%	
2x	ETFS Daily Leveraged Petroleum	-3.6%	-30.9%	-79.5%		\$0.2	(\$7.8)	(\$7.2)	\$0.2	\$9.5	\$9.6	\$10.1	0.1%
	ETFS Daily Leveraged Natural Gas	-3.7%	-31.0%	-67.4%		\$1.3	\$13.0	\$55.1	(\$1.5)	(\$5.7)	(\$14.9)	\$61.0	0.4%
	ETFS Daily Leveraged Brent Crude	-5.4%	-36.6%	-83.2%		\$12.8	\$96.1	\$194.5	\$13.2	\$80.8	\$116.7	\$141.6	1.0%
	ETFS Daily Leveraged WTI Crude Oil	0.2%	-42.2%	-83.7%		(\$0.0)	\$0.1	\$0.7	(\$0.1)	\$0.7	\$0.9	\$1.4	0.0%
	ETFS Daily Leveraged Gasoline	-4.4%	1.1%	-69.5%		\$0.0	\$0.5	\$1.1	(\$0.0)	\$0.3	\$0.4	\$0.6	0.0%
	ETFS Daily Leveraged Heating Oil	-6.6%	-28.4%	-72.1%		\$4.0	\$34.0	\$41.0	\$3.9	\$31.8	\$34.0	\$35.5	0.3%
	ETFS EUR Daily Hedged WTI Crude Oil	-0.4%	-28.0%	-64.7%		\$0.2	\$11.8	\$15.1	(\$0.2)	\$10.8	\$12.7	\$14.2	0.1%
	ETFS EUR Daily Hedged Brent Crude	-3.2%	-25.2%	-64.5%		\$0.4	\$42.7	\$43.2	(\$0.4)	\$38.5	\$38.7	\$38.8	0.3%
FX Hedged	ETFS EUR Daily Hedged Natural Gas	-2.3%	-21.3%	-49.2%		\$0.6	\$6.2	\$6.9	\$0.6	\$2.6	\$3.1	\$3.2	0.0%
	ETFS GBP Daily Hedged WTI Crude Oil	0.7%	-19.5%	-59.6%		\$0.6	\$0.9	(\$0.0)	\$0.4	\$0.4	\$0.4	\$1.0	0.0%
	ETFS GBP Daily Hedged Brent Crude Oil	-2.1%	-16.3%	-59.5%		\$0.1	\$0.1	\$0.2	(\$0.0)	\$0.1	\$0.2	\$0.2	0.0%
	ETFS GBP Daily Hedged Natural Gas	-1.2%	-12.4%	-42.1%		\$0.0	\$0.0	\$0.0	(\$0.0)	\$0.0	\$0.0	\$0.0	0.0%
	ETFS GBP Daily Hedged Energy	-1.2%	-11.9%	-51.3%		\$0.3	\$3.6	\$3.6	(\$0.3)	\$3.1	\$2.6	\$3.5	0.0%
	ETFS GBP Daily Hedged Longer Dated Energy	-0.9%	-11.5%	-47.4%		\$0.3	\$2.8	\$2.8	(\$0.1)	\$1.7	\$3.2	\$3.8	0.0%
	Swiss Franc Daily Hedged Energy	-2.8%	-10.9%	-51.2%		\$0.2	\$1.8	(\$4.0)	\$0.5	\$0.2	\$0.8	\$20.8	0.2%
	Swiss Franc Daily Hedged Longer Dated Energy	-2.5%	-10.5%	-47.3%		\$0.8	\$866.4	\$1,214.3	\$19.1	\$684.4	\$410.8	\$1,633.8	12.0%
	Swiss Franc Daily Hedged WTI Crude Oil	-0.9%	-18.6%	-59.6%		\$0.0	\$0.0	\$0.0	(\$0.0)	\$0.0	\$0.0		
	Swiss Franc Daily Hedged Brent Crude	-3.7%	-15.4%	-59.4%		\$0.0	\$0.0	\$0.0	(\$0.0)	\$0.0	\$0.0		
	Swiss Franc Daily Hedged Natural Gas	-2.8%	-11.2%	-42.0%		\$0.0	\$0.0	\$0.0	(\$0.0)	\$0.0	\$0.0		
Total													

Fuente: ETF Securities.

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing		
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total	
Long	LIVESTOCK												
	ETFS Livestock	1.3%	-12.0%	-17.0%		(\$2.8)	(\$5.4)	(\$0.0)	(\$0.1)	(\$0.0)	\$7.3	0.1%	
	ETFS Longer Dated Livestock	0.4%	-12.4%	-15.5%		\$1.7	\$1.7	(\$0.2)	\$1.7	(\$0.8)	\$1.7	0.0%	
	ETFS Live Cattle	1.2%	-6.1%	-6.7%		(\$1.3)	(\$2.8)	\$0.1	(\$4.1)	(\$7.9)	\$1.7	0.0%	
	ETFS Longer Dated Live Cattle	0.4%	-5.8%	-6.2%		(\$0.0)	(\$0.1)	(\$0.3)	\$1.6	\$1.6	\$0.0	0.0%	
	ETFS Lean Hogs	1.5%	-22.2%	-34.0%		\$5.4	\$3.6	(\$0.0)	(\$0.0)	(\$0.0)	\$5.4	0.0%	
	ETFS Longer Dated Lean Hogs	0.3%	-23.6%	-30.3%		(\$0.1)	\$0.0	(\$0.0)	(\$1.4)	(\$2.9)	\$0.1	0.0%	
	ETFS Daily Short Livestock	-1.4%	10.7%	14.9%		(\$0.2)	(\$0.2)	(\$0.2)	\$0.1	(\$0.2)	\$0.1	0.0%	
	ETFS Daily Short Live Cattle	-1.3%	3.0%	1.4%		\$4.0	\$3.9	(\$0.0)	(\$0.6)	(\$0.6)	\$0.7	0.0%	
	ETFS Daily Short Lean Hogs	-1.7%	21.6%	39.0%		\$0.8	\$9.5	\$9.3	\$0.8	\$0.6	\$0.5	\$1.8	0.0%
	ETFS Daily Leveraged Livestock	2.6%	-24.6%	-33.6%		\$0.2	\$0.2	(\$0.0)	\$0.0	\$0.1	\$0.1	\$0.3	0.0%
	ETFS Daily Leveraged Live Cattle	2.4%	-13.6%	-15.7%		\$0.1	\$0.2	(\$0.0)	\$0.0	(\$0.3)	(\$0.3)	\$1.3	0.0%
	ETFS Daily Leveraged Lean Hogs	3.0%	-42.0%	-59.1%		(\$0.0)	(\$14.9)	(\$14.4)	\$0.0	\$0.8	\$1.1	\$1.5	0.0%
	Total					\$0.3	\$1.8	(\$4.0)	\$0.5	(\$1.6)	(\$9.4)	\$20.8	0.2%

Fuente: ETF Securities.

Para uso solamente profesional, no para difusión pública – Rendimientos pasados no garantizan resultados futuros.

Rendimientos, entradas-salidas y activos por sector (continuación)

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing		
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in % of total	
Long	INDUSTRIAL METALS	-0.6%	-16.6%	-27.7%	(\$0.7)	(\$24.9)	(\$104.0)	(\$1.4)	(\$54.0)	(\$162.4)	\$115.1	0.8%	
	ETFS Industrial Metals	-0.7%	-15.9%	-26.9%		\$14.4	\$14.2	(\$0.3)	\$7.2	\$2.1	\$39.7	0.3%	
	ETFS Longer Dated Industrial Metals	0.6%	-14.6%	-23.7%	(\$1.9)	\$9.0	(\$6.7)	(\$1.3)	(\$11.7)	(\$47.7)	\$90.5	0.7%	
	ETFS Aluminium	-0.4%	-16.5%	-27.8%	(\$1.7)	(\$72.4)	(\$137.5)	(\$2.0)	(\$103.8)	(\$211.1)	\$103.8	0.8%	
	ETFS Copper	-1.6%	-11.9%	-20.7%		(\$2.1)	(\$11.1)	(\$0.3)	(\$5.1)	(\$16.9)	\$16.1	0.1%	
	ETFS Zinc	-3.6%	-28.3%	-43.4%	(\$7.1)	(\$27.5)	\$16.3	(\$10.7)	(\$71.0)	(\$64.5)	\$93.3	0.7%	
	ETFS Nickel	8.5%	-17.0%	-29.9%		\$0.6	\$0.7	\$0.1	\$0.4	\$0.2	\$1.6	0.0%	
	ETFS Tin	-1.1%	-9.3%	-26.4%	\$0.1	\$0.9	\$0.7	\$0.1	(\$0.2)	(\$0.6)	\$0.7	0.0%	
	ETFS Lead												
	ETFS Daily Short Industrial Metals	0.5%	15.6%	30.7%		(\$20.1)	(\$16.9)	\$0.0	(\$20.2)	(\$14.6)	\$0.7	0.0%	
-1x	ETFS Daily Short Aluminium	-0.6%	13.0%	23.7%		(\$2.0)	(\$1.6)	(\$0.0)	(\$2.3)	(\$1.7)	\$0.5	0.0%	
	ETFS Daily Short Copper	0.2%	14.5%	29.2%	(\$0.2)	(\$22.0)	(\$18.0)	(\$0.0)	(\$16.4)	(\$5.6)	\$46.6	0.3%	
	ETFS Daily Short Zinc	1.4%	9.2%	18.1%		(\$0.1)	(\$0.7)	\$0.0	(\$0.4)	(\$0.9)	\$0.2	0.0%	
	ETFS Daily Short Nickel	3.5%	29.0%	57.1%		\$0.2	\$0.3	\$0.0	(\$0.0)	\$0.3	\$1.0	0.0%	
	ETFS Daily Short Tin	-8.1%	13.5%	31.4%	\$0.1	\$0.3	\$0.9	(\$0.0)	\$0.6	\$1.3	\$1.6	0.0%	
	ETFS Daily Short Lead	1.0%	4.9%	26.1%		\$0.3	\$0.3	\$0.0	\$0.3	\$0.4	\$0.6	0.0%	
	ETFS Daily Leveraged Industrial Metal	-1.3%	-31.9%	-49.4%		\$0.3	\$0.0	(\$0.0)	(\$0.3)	(\$1.1)	\$1.1	0.0%	
	ETFS Daily Leveraged Aluminium	1.1%	-28.5%	-43.7%		\$2.5	\$0.3	\$0.1	\$1.0	(\$2.3)	\$4.7	0.0%	
	ETFS Daily Leveraged Copper	-0.8%	-32.5%	-50.1%	\$0.2	(\$0.0)	(\$1.1)	\$0.1	(\$1.5)	(\$6.6)	\$9.4	0.1%	
	ETFS Daily Leveraged Zinc	-3.2%	-24.2%	-39.6%		\$0.3	(\$0.1)	(\$0.0)	(\$0.2)	(\$1.0)	\$1.2	0.0%	
2x	ETFS Daily Leveraged Nickel	-7.3%	-51.8%	-70.9%		\$2.0	\$5.5	(\$1.0)	\$4.0	\$3.5	\$12.7	0.1%	
	ETFS Daily Leveraged Tin	17.5%	-34.0%	-53.7%	(\$1.1)	\$0.6	\$0.7	(\$0.7)	\$0.3	(\$0.3)	\$1.9	0.0%	
	ETFS Daily Leveraged Lead	-2.3%	-20.6%	-48.5%		\$0.3	\$0.2	(\$0.0)	\$0.1	(\$0.5)	\$1.0	0.0%	
	ETFS EUR Daily Hedged Copper	-0.9%	-25.2%	-41.6%		\$0.0	\$0.8	\$0.0	\$0.5	\$0.4	\$1.4	0.0%	
	ETFS GBP Daily Hedged Copper	0.2%	-16.6%	-33.4%	(\$0.4)	\$0.2	\$0.3	(\$0.4)	\$0.2	\$0.2	\$0.3	0.0%	
	ETFS GBP Daily Hedged Industrial Metals	-0.1%	-16.6%	-33.3%		\$0.4	\$0.4	(\$0.0)	\$0.3	\$0.3	\$0.4	0.0%	
	ETFS EUR Daily Hedged Industrial Metals	-1.1%	-25.1%	-41.4%		\$2.0	\$1.8	(\$0.0)	\$0.4	\$0.0	\$0.4	0.0%	
	Swiss Franc Daily Hedged Industrial Metals	-1.7%	-15.7%	-33.3%	(\$0.1)	\$0.2	\$0.3	(\$0.1)	(\$0.0)	(\$0.1)	\$0.6	0.0%	
	Swiss Franc Daily Hedged Aluminium	-0.5%	-13.6%	-29.5%		(\$0.1)	(\$0.0)	\$0.0	(\$0.1)	(\$0.1)	\$0.4	0.0%	
	Swiss Franc Daily Hedged Copper	-1.4%	-15.8%	-33.5%	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.1)	(\$0.2)	(\$0.3)	\$0.4	0.0%	
FX Hedged	Swiss Franc Daily Hedged Lead	-2.2%	-8.3%	-32.0%		\$0.2	\$0.0	(\$0.3)	(\$0.0)	(\$0.2)	\$0.4	0.0%	
	Swiss Franc Daily Hedged Nickel	-4.6%	-27.5%	-47.7%	(\$0.1)	\$0.1	\$0.2	(\$0.2)	(\$0.2)	(\$0.3)	\$0.6	0.0%	
	Swiss Franc Daily Hedged Tin	7.4%	-15.7%	-35.1%	(\$0.6)	(\$0.1)	(\$0.1)	(\$0.6)	(\$0.2)	(\$0.4)	\$0.5	0.0%	
	Swiss Franc Daily Hedged Zinc	-2.6%	-10.9%	-26.7%	(\$0.1)	(\$0.1)	(\$0.0)	(\$0.1)	(\$0.2)	(\$0.2)	\$0.5	0.0%	
	ETFS EUR Daily Hedged Aluminium	0.0%	-23.2%	-38.1%		\$0.3	\$0.1	\$0.0	\$0.0	\$0.1	(\$0.2)	\$0.6	0.0%
	ETFS EUR Daily Hedged Nickel	-4.1%	-35.7%	-54.2%		\$0.8	\$1.0	(\$0.0)	\$0.6	\$0.6	\$1.0	0.0%	
	ETFS EUR Daily Hedged Zinc	-2.1%	-20.9%	-35.7%	(\$0.1)	\$0.1	(\$0.0)	(\$0.1)	\$0.0	(\$0.2)	\$0.2	0.0%	
	Total				(\$14.2)	(\$134.7)	(\$252.5)	(\$19.5)	(\$272.1)	(\$530.6)	\$551.8	4.0%	

Fuente: ETF Securities.

Rendimientos, entradas-salidas y activos por sector (continuación)

	PRECIOUS METALS	Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Precious Metals	-0.5%	-8.6%	-20.7%	(\$0.8)	(\$42.9)	(\$46.3)	(\$0.9)	(\$42.5)	(\$58.6)	\$37.8	0.3%
	ETFS Physical PM Basket	-1.1%	-12.7%	-23.7%	(\$21.7)	\$37.4	\$42.1	(\$23.5)	\$11.2	(\$3.0)	\$145.7	1.1%
	ETFS Physical PM Basket (ASX)	-1.1%	-12.7%	-23.7%				(\$0.0)	(\$0.5)	(\$1.0)	\$3.2	0.0%
	ETFS Precious Metals Trust	-0.9%	-9.5%	-16.3%				(\$0.1)	(\$42.5)	(\$46.8)	\$128.8	0.9%
	ETFS White Metal Basket Trust	-1.1%	-11.0%	-22.8%				(\$1.5)	(\$108.4)	(\$52.2)	\$18.6	0.1%
	ETFS Gold	-0.6%	-9.0%	-17.3%				(\$0.3)	(\$11.0)	(\$21.3)	\$77.9	0.6%
	ETFS Physical Gold	-0.9%	-9.5%	-16.3%				(\$139.1)	(\$1,251.4)	(\$932.9)	\$3,582.8	26.2%
	ETFS Physical Gold (ASX)	-0.9%	-9.5%	-16.3%				(\$7.1)	(\$63.2)	(\$111.4)	\$293.7	2.2%
	ETFS Gold Trust	-0.9%	-9.5%	-16.3%				(\$7.5)	(\$97.9)	(\$273.9)	\$818.3	6.0%
	ETFS Asian Gold Trust	-1.2%	-14.8%	-30.9%				(\$0.2)	(\$3.2)	(\$8.3)	\$10.7	0.1%
	Gold Bullion Securities	-0.9%	-9.5%	-16.3%				(\$78.3)	(\$727.7)	(\$1,207.1)	\$2,520.8	18.5%
	ETFS Physical Swiss Gold	-0.9%	-9.5%	-16.3%				(\$1.2)	\$26.3	(\$28.4)	\$236.3	1.7%
	ETFS Silver	-0.1%	-7.1%	-30.4%				(\$0.0)	(\$1.4)	(\$13.3)	\$28.8	0.2%
	ETFS Physical Silver	-1.6%	-8.6%	-29.1%				(\$16.0)	\$65.8	(\$255.7)	\$624.7	4.6%
	ETFS Physical Silver (ASX)	-1.6%	-8.6%	-29.1%				(\$0.5)	(\$3.0)	(\$13.1)	\$32.0	0.2%
	ETFS Silver Trust	-1.6%	-8.5%	-28.9%				(\$4.4)	(\$23.5)	(\$112.1)	\$270.3	2.0%
	ETFS Platinum	0.9%	-18.9%	-34.2%				(\$0.1)	(\$1.8)	(\$2.3)	\$1.3	0.0%
	ETFS Physical Platinum	-0.3%	-18.9%	-33.8%				(\$16.1)	(\$98.6)	(\$224.9)	\$309.7	2.3%
	ETFS Physical Platinum (ASX)	-0.3%	-18.9%	-33.8%				(\$0.0)	(\$0.6)	(\$1.3)	\$2.5	0.0%
	ETFS Platinum Trust	-0.3%	-19.0%	-33.9%				(\$1.6)	(\$115.8)	(\$289.9)	\$494.8	3.6%
-IX	ETFS Physical Palladium	-1.6%	-22.4%	-29.6%				\$30.6	\$26.4	(\$94.3)	\$192.2	2.1%
	ETFS Physical Palladium (ASX)	-1.6%	-22.4%	-29.6%				(\$0.9)	(\$0.3)	(\$1.5)	\$1.0	0.0%
	ETFS Palladium Trust	-1.6%	-22.5%	-29.7%				(\$37.3)	(\$111.4)	(\$128.6)	(\$285.0)	2.0%
	ETFS Physical Gold ETF	-0.9%	-9.5%	-16.3%				(\$0.0)	(\$0.2)	(\$0.4)	\$2.2	0.0%
	ETFS Physical Silver ETF	-1.6%	-8.6%	-29.1%				(\$0.2)	\$1.5	\$3.3	\$9.4	0.1%
	ETFS Physical Platinum ETF	-0.3%	-19.0%	-33.9%				(\$0.0)	(\$0.5)	(\$1.0)	\$1.9	0.0%
	ETFS Daily Short Precious Metals	0.4%	5.8%	19.0%				\$0.0	(\$0.0)	(\$0.1)	\$0.1	0.0%
	ETFS Daily Short Gold	0.5%	6.7%	14.9%				(\$0.9)	(\$105.2)	(\$147.2)	\$23.5	0.2%
	ETFS Daily Short Silver	0.0%	1.6%	29.3%				(\$0.0)	(\$8.7)	(\$50.8)	\$4.6	0.0%
	ETFS Daily Short Platinum	-0.9%	19.2%	43.8%				(\$0.0)	(\$0.2)	\$0.1	\$0.6	0.0%
2X	ETFS Daily Leveraged Precious Metals	-0.9%	-18.0%	-39.3%				\$0.6	(\$0.2)	(\$0.0)	\$0.9	0.0%
	ETFS Daily Leveraged Gold	-1.2%	-18.4%	-33.4%				\$0.4	(\$5.5)	(\$2.4)	\$41.9	0.3%
	ETFS Daily Leveraged Silver	-0.1%	-17.4%	-55.3%				\$3.3	\$30.0	(\$5.9)	\$68.2	0.5%
	ETFS Daily Leveraged Platinum	1.7%	-35.5%	-58.1%				\$0.1	\$4.4	(\$35.6)	\$5.7	0.0%
	ETFS EUR Daily Hedged Gold	-1.1%	-18.4%	-33.2%				(\$0.2)	\$1.5	\$2.1	\$4.0	0.0%
	ETFS EUR Daily Hedged Silver	-0.6%	-16.8%	-43.9%				(\$0.0)	\$2.3	\$2.5	\$2.4	0.0%
	ETFS EUR Daily Hedged Precious Metals	-1.0%	-18.1%	-36.0%				(\$0.0)	\$0.1	(\$2.9)	\$0.1	0.0%
	ETFS EUR Daily Hedged Physical Gold	-1.1%	-18.0%	-32.8%				\$10.1	\$10.9	(\$0.1)	\$12.0	0.1%
	ETFS GBP Daily Hedged Gold	-0.1%	-9.0%	-23.8%				\$0.1	\$0.1	\$0.1	\$0.3	0.0%
	ETFS GBP Daily Hedged Silver	0.5%	-7.3%	-36.0%				\$0.3	\$0.3	(\$0.9)	\$0.4	0.0%
FX Hedged	ETFS GBP Daily Hedged Precious Metals	0.1%	-8.7%	-27.1%				\$0.2	\$0.0	\$0.1	\$0.2	0.0%
	ETFS GBP Daily Hedged Physical Gold	0.0%	-8.8%	-23.6%				\$1.8	\$1.8	(\$0.0)	\$1.3	0.0%
	Swiss Franc Daily Hedged Gold	-1.7%	-8.2%	-23.9%				\$0.1	\$0.1	(\$0.1)	\$0.6	0.0%
	Swiss Franc Daily Hedged Silver	-1.1%	-6.5%	-36.2%				(\$0.1)	\$0.1	(\$0.3)	\$0.3	0.0%
	Swiss Franc Daily Hedged Platinum	-0.2%	-18.1%	-39.5%				(\$0.3)	(\$0.1)	(\$0.1)	\$0.5	0.0%
	Swiss Franc Daily Hedged Precious Metals	-1.5%	-7.8%	-27.2%				(\$0.1)	\$0.0	(\$0.0)	\$0.4	0.0%
	Total				(\$144.4)	(\$1,365.3)	(\$1,318.8)	(\$245.5)	(\$2,878.4)	(\$4,379.2)	\$10,383.9	76.0%

Fuente: ETF Securities.

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