

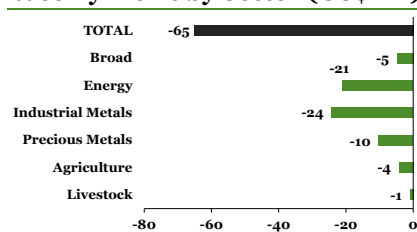
8 June 2015

ETF Securities Commodity ETP Weekly

OPEC Affirms Production Ceiling of 30mbd

Agricultural commodities were the outperformers this week, with weather remaining a catalyst. In the case of coffee, the potential for crop damage during the Brazilian winter sparked fears of lower harvest. Wheat also posted a better than 7% gain for the week, as hard winter wheat quality dipped and the threat of rainfall potentially delaying harvests. With an El Niño expected to last most of this year, weather is likely to continue to be a source of volatility in agricultural markets this year. The OPEC cartel maintained the status quo as widely expected. A better-than-expected jobs report out on Friday in the US could place upward pressure on the US dollar and weigh on commodities this week.

Weekly Flows by Sector (US\$m)



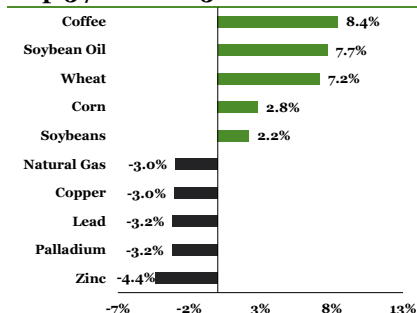
Source: ETF Securities

Top 5 Inflows/Outflows (US\$m)



Source: ETF Securities (where there aren't 5 outflows, the lowest inflows are displayed)

Top 5 / Bottom 5 Performers



Source: ETF Securities

Long natural gas ETPs see highest inflows since December 2014. Bargain hunters drove US\$19.2mn into long natural gas ETPs as the price of US natural gas fell a further 3% last week (-7% in the past month). Gas in storage rose more than expected, driving its price lower. The US summer is a seasonal high demand period, driven by the need to power air conditioning. ETC investors appear to view the recent weakness in prices as an aberration and look for demand to strengthen during the course of the summer.

Oil market glut drives US\$37.2mn out of long oil ETPs. A further US\$3.8mn went into short oil ETPs, underscoring bearish sentiment. Investors widely anticipating the OPEC's affirmation of its production ceiling of 30 million barrels per day, withdrew holdings of long oil. Managed money positions in ICE Brent crude futures have dropped by over 35% to the lowest level seen since early April. OPEC focused on the rising demand for oil as a supporting factor for its decision. In reality OPEC produces more than 31 million barrels per day, but the group claimed it will adhere to the ceiling more closely in the future, which was seen by some as a bullish signal. Nonetheless, we are skeptical. We believe that the market remains overly optimistic about the pace of supply tightening by non-OPEC producers and we could see a pull-back in price before supply does actually tighten later this year, potentially opening attractive entry points for investors. US stocks remain significantly elevated compared to longer term averages, despite rig counts falling by 60%. We acknowledge US commercial crude stocks are moving in the right direction after falling for the fifth consecutive week, but with the threat of Iran, Iraq and Syria ramping up production, the global glut could be extended.

The OPEC cartel promises to study the impact of falling investment on supply by its next meeting. It is currently concerned about the deferral of investment on oil production stability. OPEC has urged non-OPEC countries to also cooperate more in driving oil market stability. However, many markets including the shale industry in the US, do not have a forum for cooperation. These industries have many small firms operating independently. So it is doubtful that the cooperation the cartel is seeking will materialise. A possible outcome, as Saudi uses up more of its spare capacity, is that the more nimble US shale industry becomes the balancing agent in global oil supply when demand rises.

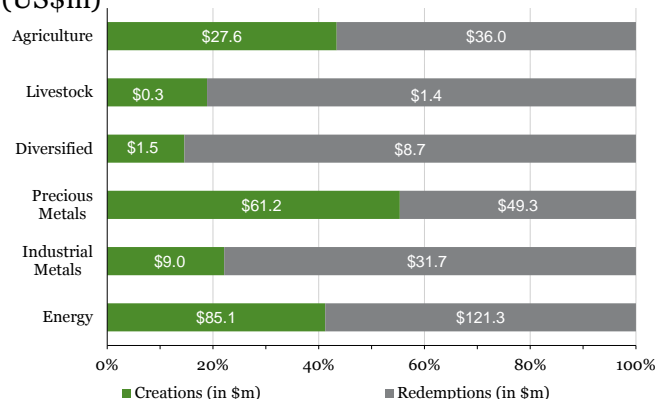
Key events to watch this week. A host of Chinese data ranging from inflation to exports to credit will give the market a sense for how the world's largest consumer of commodities' economy is faring. The USDA WASDE report will garner particular attention after the volatility in agricultural prices in recent weeks.

ETF Securities Commodity ETP Flow Trends

	FLOWS (in \$m)				ASSETS in \$m	PRICE PERFORMANCE (in %)			
	-1 Week	-1 Month	YTD	-1 Year		-1 Week	-1 Month	YTD	-1 Year
TOTAL	-65.2	-46.4	246.6	1,090.7	15,965.2				
Broad Commodity	-4.8	3.9	-12.1	79.1	384.1				
Precious Metals Total	-10.2	-5.6	-498.3	-244.0	12,312.2				
Broad Basket	0.4	-0.8	15.7	127.8	434.3				
Gold	-3.8	5.0	-505.4	-122.8	9,128.8	-0.8%	0.0%	-2.5%	-5.6%
Silver	-2.3	-12.1	75.0	11.5	1,159.4	-1.3%	1.9%	3.1%	-12.2%
Platinum	2.8	2.2	-13.1	-59.0	916.2	-1.3%	-2.4%	-8.8%	-22.6%
Palladium	-7.2	0.1	-70.6	-201.4	673.6	-3.2%	-1.7%	-6.4%	-9.0%
Energy Total	-20.9	-136.3	733.7	1238.2	1,761.1				
Broad Basket	-5.5	13.8	62.1	63.9	215.5				
Oil	-33.4	-147.8	618.0	1,074.7	1,365.7	-0.9%	-6.7%	8.2%	-42.8%
Natural Gas	17.5	-4.5	42.6	85.9	153.6	-3.0%	-6.9%	-9.1%	-43.4%
Heating Oil	0.3	0.0	4.2	6.0	9.2	-1.4%	-6.8%	-0.1%	-35.3%
Gasoline	0.2	2.2	6.6	8.3	15.6	-0.2%	-2.6%	38.0%	-32.5%
Carbon	0.0	0.0	0.2	-0.7	1.6	2.9%	-2.5%	1.7%	37.1%
Industrial Metals Total	-24.2	32.3	-55.6	-112.6	706.1				
Broad Basket	-5.4	33.0	24.1	0.9	234.2				
Aluminium	-4.3	67.9	29.8	40.9	122.7	-2.0%	-10.3%	-6.5%	-5.9%
Copper	-15.3	-75.2	-98.5	-197.0	178.1	-3.0%	-7.9%	-7.3%	-13.6%
Nickel	0.4	6.0	-12.7	60.7	139.6	1.2%	-5.7%	-14.3%	-31.9%
Zinc	0.7	0.9	-0.2	-11.3	23.3	-4.4%	-9.8%	-1.6%	2.4%
Tin	-0.2	-0.1	1.8	-6.2	5.6	-0.5%	-3.4%	-20.6%	-33.5%
Lead	-0.1	-0.4	0.1	-0.7	2.6	-3.2%	-9.8%	3.7%	-8.2%
Agriculture Total	-4.1	62.5	78.3	134.4	780.3				
Broad Baskets	1.9	25.5	-57.7	-52.2	333.9				
Wheat	-2.3	-3.2	23.3	52.7	135.8	7.2%	11.6%	-11.2%	-14.8%
Corn	0.2	3.6	-2.1	-5.6	45.4	2.8%	1.3%	-8.4%	-20.3%
Soy beans	-0.5	1.2	-0.9	0.9	19.8	2.2%	-3.7%	-7.1%	-36.2%
Cotton	-0.2	-1.1	-6.9	14.3	41.5	1.2%	-2.7%	8.0%	-24.3%
Coffee	-5.1	24.6	57.6	34.4	88.0	8.4%	2.9%	-18.5%	-20.3%
Sugar	1.8	12.6	67.0	85.2	94.2	1.5%	-3.1%	-16.5%	-28.9%
Soybean Oil	-0.2	-0.4	-1.1	2.3	7.2	7.7%	6.3%	8.0%	-12.0%
Cocoa	0.2	-0.4	-1.0	2.4	14.6	-0.1%	8.3%	7.0%	0.9%
Livestock Total	-0.9	-3.0	0.7	-4.4	21.3				
Broad Baskets	0.0	0.0	-0.3	-1.2	5.8				
Lean Hogs	-0.6	-0.9	2.6	0.3	4.4	-2.8%	6.9%	1.2%	-27.0%
Live Cattle	-0.3	-2.1	-1.7	-3.5	11.1	-0.2%	1.7%	-7.5%	11.0%

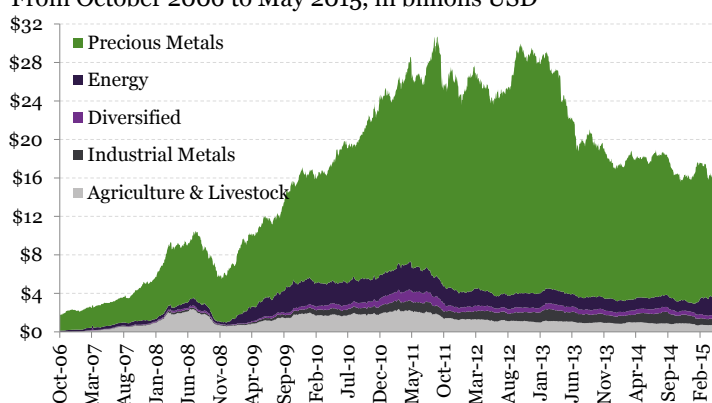
Source: ETF Securities. All data based on ETF Securities global commodity ETP flows and assets. Flows include sum of all long and short ETP flows so do not necessarily reflect investor directional positioning. For net positioning please see charts below. Price performance is based on spot prices for metals and front month futures for all others. Oil flows report net flows in all ETFs oil ETCs. Oil performance data reflects Brent front month futures price performance.

Last Week's Net Positioning in ETCs* (US\$m)



* Chart shows net positions in ETCs. Redemptions of short ETCs are counted as long positions, while creations of short ETCs are counted as short positions. Creations of leveraged ETCs are counted as a 2x long positions and redemptions of leveraged ETCs are counted as a 2x short positions. Source: ETF Securities

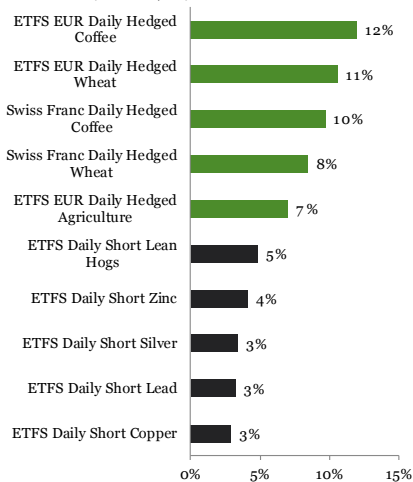
ETF Securities Asset Under Management From October 2006 to May 2015, in billions USD



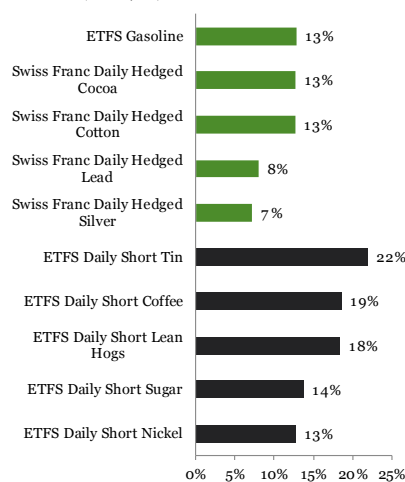
Source: ETF Securities

Performance, Flows and Assets

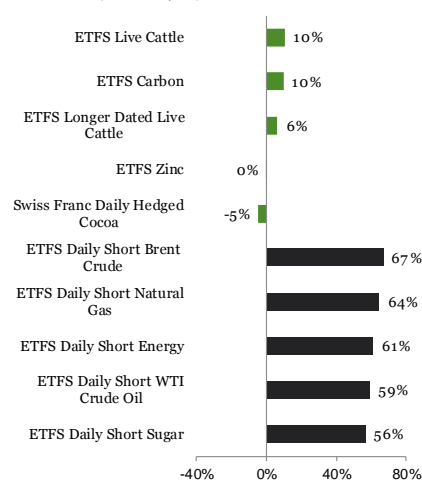
Top 5 Long and Top 5 Short ETC Returns (1 week, %)¹



Top 5 Long and Top 5 Short ETC Returns (YTD, %)¹

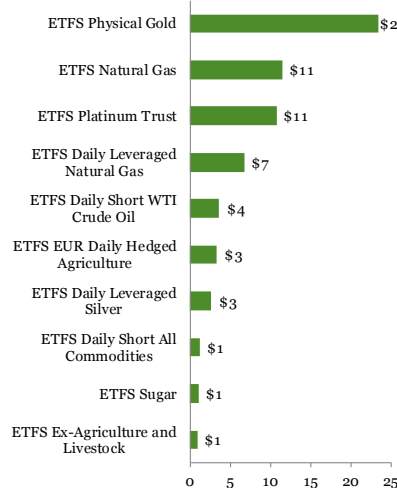


Top 5 Long and Top 5 Short ETC Returns (12 Mth, %)¹

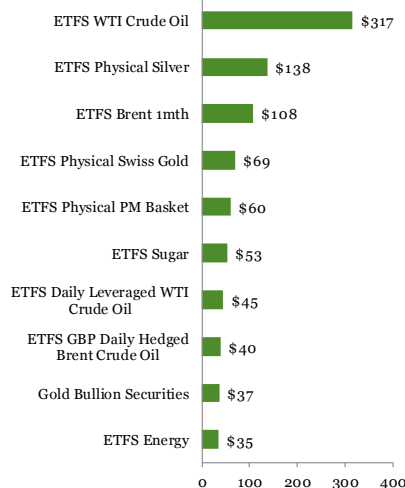


¹ exclude ETFS Leveraged ETCs performance

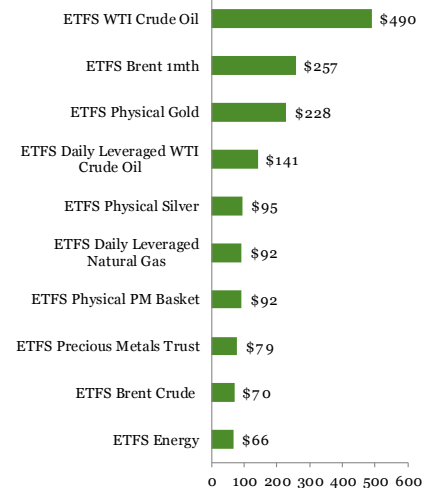
Top 10 ETC Flows (1 Week, in \$m)



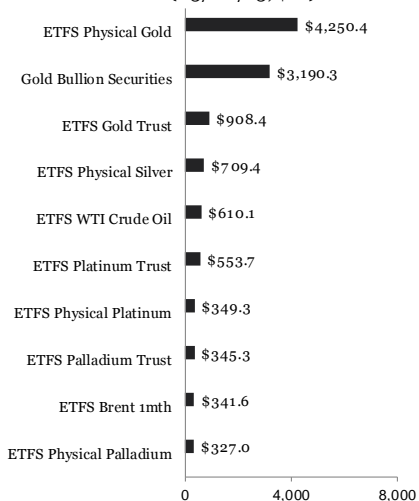
Top 10 ETC Flows (YTD, in \$m)



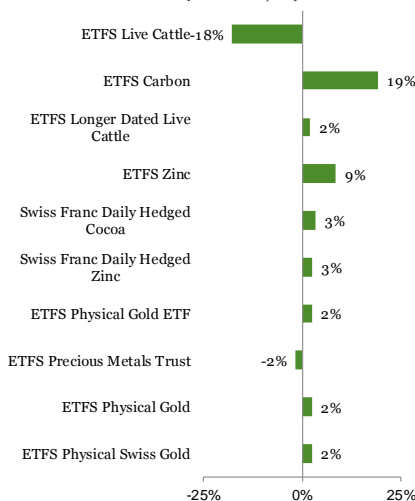
Top 10 ETC Flows (12 Mth, in \$m)



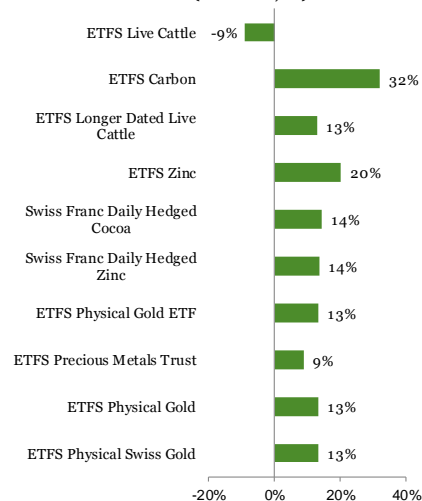
ETC USD Assets (05/02/15, \$m)



ETC GBP Returns (12 Mths, %)



ETC EUR Returns (12 Mths, %)

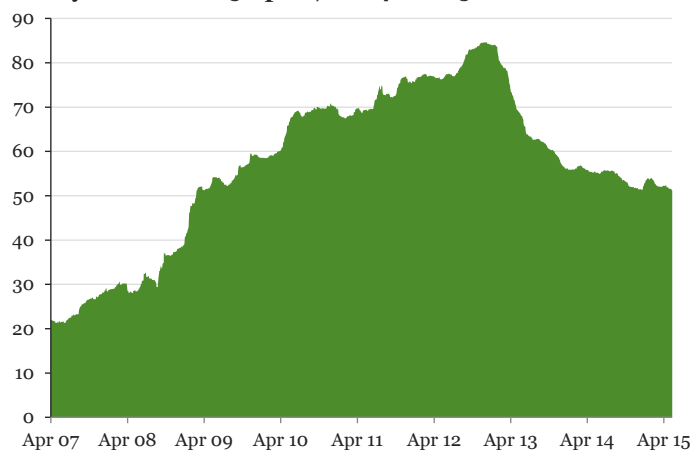


Sources: ETF Securities

Global Precious Metals ETP Holdings

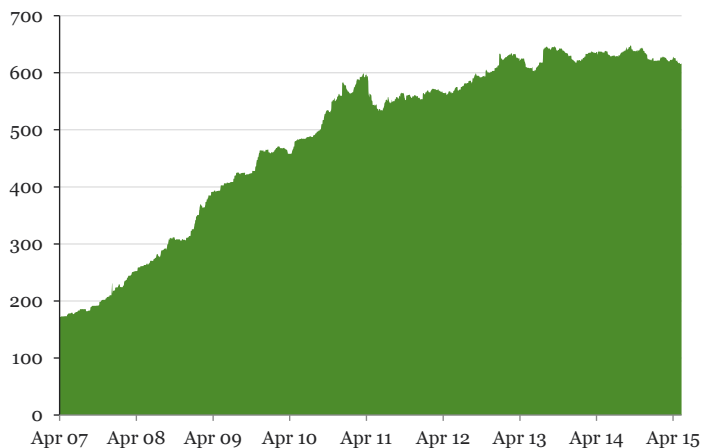
Gold Global ETP Holdings (mm oz)

Daily Data from 25 Apr 07 to 04 Jun 15



Silver Global ETP Holdings (mm oz)

Daily Data from 25 Apr 07 to 04 Jun 15



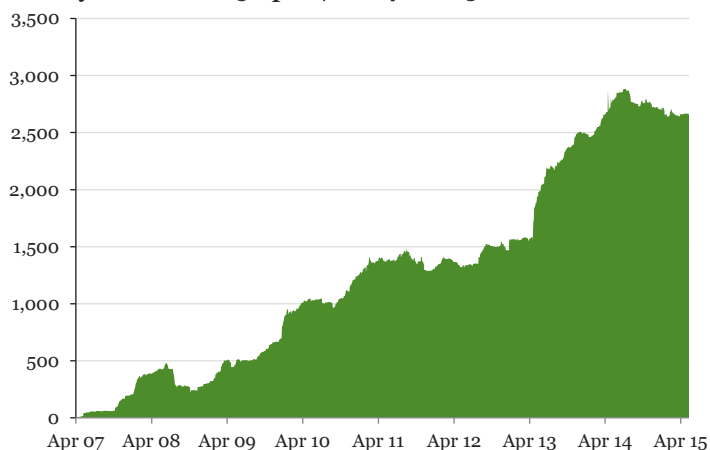
Palladium Global ETP Holdings ('000 oz)

Daily Data from 25 Apr 07 to 04 Jun 15



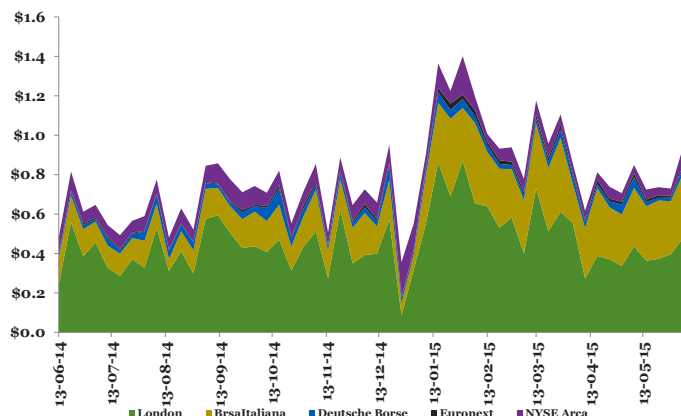
Platinum Global ETP Holdings ('000 oz)

Daily Data from 25 Apr 07 to 04 Jun 15



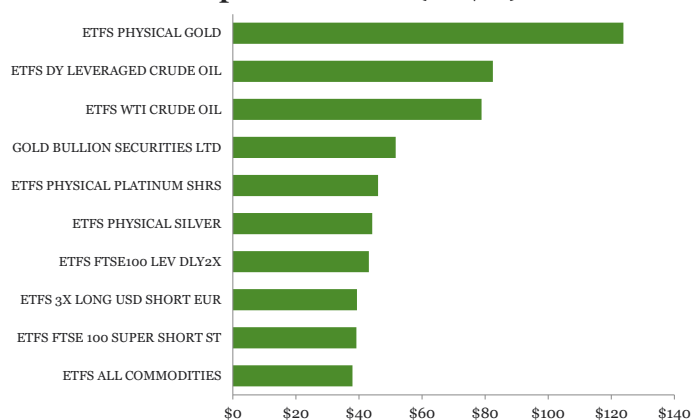
ETF Securities Commodity ETP Trading Volume

1 yr Weekly Turnover (US\$bn)



Source: ETF Securities

Top 10 Turnover (US\$m)



Sources: ETF Securities, Bloomberg. From May 25 to May 29, 2015

Performance, Flows and Assets by Sector

BROAD		Price Performance			Net Creations (in \$m)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS All Commodities	-0.1%	-4.7%	-26.1%	(\$7.0)	(\$22.0)	\$27.7	(\$7.2)	(\$36.7)	(\$78.5)	\$296.0	1.9%
	ETFS Longer Dated All Commodities	-0.1%	-4.9%	-24.0%		(\$0.0)	(\$6.8)	(\$0.0)	(\$0.3)	(\$8.8)	\$4.8	0.0%
	ETFS Ex-Energy	0.3%	-6.9%	-18.3%		(\$0.2)	(\$0.4)	\$0.0	(\$0.3)	(\$0.7)	\$0.8	0.0%
	ETFS Longer Dated Ex-Energy	0.2%	-7.3%	-17.7%		\$0.0	(\$0.0)	\$0.0	\$0.0	(\$0.1)	\$0.1	0.0%
-1X	ETFS Ex-Agriculture and Livestock	-1.5%	-2.2%	-28.2%	\$0.9	\$8.9	\$45.6	(\$0.1)	\$7.7	\$23.7	\$64.0	0.4%
	ETFS Daily Short All Commodities	0.0%	2.4%	28.4%	\$1.2	(\$5.2)	(\$1.8)	\$1.3	(\$5.1)	(\$0.7)	\$2.9	0.0%
	ETFS Daily Short Ex-Energy	-0.3%	5.6%	17.7%		(\$0.1)	(\$0.0)	(\$0.0)	(\$0.0)	\$0.0	\$0.0	0.0%
	ETFS Daily Leveraged All Commodities	-0.3%	-9.9%	-45.9%		\$0.6	\$1.3	(\$0.0)	\$0.4	(\$0.1)	\$2.3	0.0%
2X	ETFS Daily Leveraged Ex-Energy	0.5%	-13.8%	-34.3%		\$0.0	\$0.0	\$0.0	\$0.0	(\$0.0)	\$0.1	0.0%
FX Hedged	ETFS EUR Daily Hedged All Commodities	3.2%	-11.5%	-39.0%		\$5.0	\$12.3	\$0.3	\$4.2	\$7.9	\$11.3	0.1%
	ETFS EUR Daily Hedged Longer Dated All Commodities	3.3%	-11.7%	-37.1%	\$0.1	\$0.8	\$0.8	\$0.1	\$0.8	\$0.7	\$0.9	0.0%
	ETFS GBP Daily Hedged All Commodities	0.3%	-6.0%	-32.0%			(\$0.0)	\$0.0	(\$0.0)	(\$0.1)	\$0.1	0.0%
	ETFS GBP Daily Hedged Longer Dated All Commodities	0.4%	-6.3%	-29.9%		(\$0.1)	\$0.3	\$0.0	(\$0.1)	\$0.2	\$0.4	0.0%
	Swiss Franc Daily Hedged Longer Dated All Commodities	1.2%	0.3%	-27.6%		\$0.1	\$0.1	\$0.0	\$0.1	(\$0.1)	\$0.5	0.0%
Total					(\$4.8)	(\$12.1)	\$79.1	(\$5.6)	(\$29.4)	(\$56.4)	\$384.1	2.4%

Source: ETF Securities.

AGRICULTURE		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Agriculture	3.6%	-9.9%	-26.0%	(\$1.3)	(\$68.5)	(\$70.9)	\$7.9	(\$95.8)	(\$175.8)	\$265.7	1.7%
	ETFS Longer Dated Agriculture	3.5%	-11.2%	-25.7%	\$0.1	\$10.3	\$3.2	\$0.7	\$8.8	(\$0.7)	\$16.9	0.1%
	ETFS Grains	3.6%	-11.2%	-26.5%		(\$4.3)	\$8.2	\$0.9	(\$8.0)	\$0.4	\$26.6	0.2%
	ETFS Longer Dated Grains	3.6%	-11.7%	-25.8%	\$0.0	(\$0.0)	(\$0.4)	\$0.1	(\$0.3)	(\$1.4)	\$2.4	0.0%
	ETFS Wheat	7.1%	-11.2%	-20.4%	(\$0.6)	\$11.8	\$32.6	\$5.4	\$4.5	\$20.5	\$89.2	0.6%
	ETFS Corn	2.8%	-12.5%	-28.5%	(\$0.1)	(\$5.8)	(\$14.8)	\$0.8	(\$9.9)	(\$25.0)	\$32.2	0.2%
	ETFS Soybeans	2.2%	-8.8%	-26.9%		(\$1.7)	(\$1.3)	\$0.3	(\$3.1)	(\$7.3)	\$14.3	0.1%
	ETFS Softs	3.1%	-12.4%	-30.4%		(\$0.4)	(\$1.1)	\$0.1	(\$1.1)	(\$3.3)	\$4.7	0.0%
	ETFS Longer Dated Softs	2.7%	-16.2%	-31.2%		\$0.0	\$0.0	\$0.0	(\$0.0)	(\$0.1)	\$0.3	0.0%
	ETFS Sugar	1.5%	-16.0%	-41.3%	\$1.0	\$53.0	\$61.7	\$2.0	\$39.8	\$38.7	\$67.7	0.4%
	ETFS Cotton	1.2%	6.9%	-16.2%		(\$3.6)	\$12.2	\$0.4	(\$1.1)	\$8.8	\$35.3	0.2%
	ETFS Coffee	8.4%	-21.8%	-28.4%	\$0.1	\$24.3	\$11.8	\$3.5	\$19.0	\$7.3	\$43.3	0.3%
	ETFS Soybean Oil	7.7%	5.7%	-15.8%	(\$0.4)	(\$0.3)	\$1.7	(\$0.1)	\$0.0	\$1.0	\$4.9	0.0%
	ETFS Cocoa	-0.1%	6.8%	0.1%	\$0.1	(\$0.4)	\$2.7	\$0.1	\$0.3	\$2.6	\$9.9	0.1%
-1X	ETFS Daily Short Agriculture	-3.6%	8.7%	28.7%		\$0.2	(\$0.0)	(\$0.0)	(\$0.2)	(\$0.5)	\$0.3	0.0%
	ETFS Daily Short Grains	-3.6%	10.0%	27.4%		(\$0.0)	(\$0.1)	(\$0.0)	\$0.2	\$0.0	\$0.1	0.0%
	ETFS Daily Short Wheat	-7.1%	6.9%	12.8%	(\$0.9)	(\$0.6)	(\$1.2)	(\$1.0)	(\$0.5)	(\$0.8)	\$0.7	0.0%
	ETFS Daily Short Corn	-2.8%	10.9%	29.2%	\$0.1	\$0.2	(\$0.8)	\$0.0	\$0.2	(\$0.5)	\$0.6	0.0%
	ETFS Daily Short Soybeans	-2.3%	7.0%	27.6%	(\$0.2)	\$0.0	(\$0.4)	(\$0.2)	\$0.1	\$0.1	\$1.6	0.0%
	ETFS Daily Short Softs	-3.1%	10.7%	34.5%			(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	\$0.0	0.0%
	ETFS Daily Short Sugar	-1.6%	13.8%	56.3%	(\$0.1)	\$0.8	\$0.3	(\$0.2)	\$0.9	\$0.8	\$1.9	0.0%
	ETFS Daily Short Cotton	-1.3%	-9.1%	11.7%		(\$0.3)	(\$0.6)	(\$0.0)	(\$0.5)	(\$0.4)	\$1.6	0.0%
	ETFS Daily Short Coffee	-8.0%	18.6%	17.8%	\$0.0	(\$2.5)	(\$6.0)	(\$0.1)	(\$1.9)	(\$4.7)	\$1.5	0.0%
	ETFS Daily Short Soybean Oil	-7.5%	-8.3%	10.2%	\$0.2	\$0.3	\$0.1	\$0.1	\$0.2	\$0.1	\$0.9	0.0%
	ETFS Daily Short Cocoa	0.0%	-8.8%	-6.1%		(\$0.1)	(\$0.4)	(\$0.0)	\$0.0	(\$0.0)	\$0.7	0.0%
2X	ETFS Daily Leveraged Agriculture	7.3%	-19.6%	-47.1%		\$0.5	\$1.7	\$0.3	(\$0.5)	(\$1.5)	\$4.4	0.0%
	ETFS Daily Leveraged Grains	7.3%	-22.7%	-48.1%	(\$0.2)	\$0.0	\$0.4	(\$0.1)	(\$0.1)	(\$0.0)	\$0.8	0.0%
	ETFS Daily Leveraged Wheat	14.4%	-24.4%	-41.7%	(\$1.1)	\$10.7	\$17.9	\$4.3	\$4.5	\$5.4	\$41.6	0.3%
	ETFS Daily Leveraged Corn	5.6%	-24.9%	-51.6%	\$0.3	\$2.7	\$9.8	\$0.8	\$2.3	\$4.4	\$10.9	0.1%
	ETFS Daily Leveraged Soybeans	4.4%	-17.9%	-48.9%	(\$0.4)	\$0.2	\$1.7	(\$0.3)	\$0.3	\$1.0	\$2.1	0.0%
	ETFS Daily Leveraged Softs	6.3%	-24.7%	-54.1%		\$0.2	\$0.2	\$0.0	(\$0.1)	(\$0.1)	\$0.3	0.0%
	ETFS Daily Leveraged Sugar	2.9%	-31.9%	-67.7%	\$0.8	\$12.4	\$23.3	\$1.4	\$6.7	\$3.2	\$22.9	0.1%
	ETFS Daily Leveraged Cotton	2.4%	12.4%	-32.5%	(\$0.2)	(\$3.0)	\$2.1	(\$0.1)	(\$2.3)	\$1.2	\$3.4	0.0%
	ETFS Daily Leveraged Coffee	17.3%	-42.7%	-55.7%	(\$5.5)	\$34.5	\$27.5	\$1.1	\$29.5	\$23.2	\$40.8	0.3%
	ETFS Daily Leveraged Soybean Oil	15.6%	9.4%	-32.5%	\$0.0	(\$1.1)	\$0.5	\$0.2	(\$0.9)	\$0.2	\$1.3	0.0%
FX Hedged	ETFS Daily Leveraged Cocoa	-0.3%	12.3%	-3.4%	\$0.1	(\$1.3)	(\$0.7)	\$0.1	(\$0.9)	(\$0.7)	\$2.8	0.0%
	ETFS EUR Daily Hedged Wheat	10.6%	-17.8%	-34.7%	\$0.3	\$1.0	\$2.9	\$0.6	\$0.6	\$2.4	\$3.3	0.0%
	ETFS EUR Daily Hedged Agriculture	7.0%	-16.4%	-39.5%	\$3.3	\$3.9	\$3.9	\$3.5	\$4.1	\$4.1	\$4.1	0.0%
	ETFS GBP Daily Hedged Agriculture	4.1%	-11.3%	-32.5%		\$0.3	\$0.4	\$0.0	\$0.3	\$0.3	\$0.4	0.0%
	ETFS GBP Daily Hedged Longer Dated Agriculture	4.0%	-12.7%	-32.0%		(\$0.8)	(\$0.9)	\$0.0	(\$0.9)	(\$1.2)	\$0.1	0.0%
	Swiss Franc Daily Hedged Agriculture	4.9%	-4.9%	-30.2%		\$0.0	\$0.0	\$0.0	(\$0.0)	(\$0.2)	\$0.4	0.0%
	Swiss Franc Daily Hedged Longer Dated Agriculture	4.8%	-6.4%	-29.7%				\$0.0	(\$0.0)	(\$0.2)	\$0.4	0.0%
	Swiss Franc Daily Hedged Grains	4.9%	-6.6%	-30.4%		\$0.4	\$0.5	\$0.0	\$0.4	\$0.3	\$0.9	0.0%
	Swiss Franc Daily Hedged Softs	4.4%	-7.6%	-34.4%		\$0.0	(\$0.0)	\$0.0	(\$0.0)	(\$0.3)	\$0.5	0.0%
	Swiss Franc Daily Hedged Cocoa	1.1%	12.8%	-5.0%		\$0.8	\$0.7	\$0.0	\$0.9	\$0.7	\$1.9	0.0%
	Swiss Franc Daily Hedged Coffee	9.7%	-17.3%	-32.1%		\$0.1	(\$0.1)	\$0.1	(\$0.1)	(\$0.4)	\$0.9	0.0%
	Swiss Franc Daily Hedged Corn	4.1%	-7.9%	-32.4%		\$0.2	(\$0.0)	\$0.0	\$0.2	(\$0.3)	\$0.6	0.0%
	Swiss Franc Daily Hedged Cotton	2.5%	12.7%	-20.7%	\$0.0	\$0.0	(\$0.1)	\$0.1	\$0.1	(\$0.4)	\$0.8	0.0%
	Swiss Franc Daily Hedged Soybeans	3.4%	-3.6%	-30.6%	\$0.0	\$0.0	\$0.1	\$0.1	(\$0.0)	(\$0.4)	\$1.1	0.0%
	Swiss Franc Daily Hedged Sugar	2.7%	-11.6%	-44.6%	\$0.1	\$0.2	\$0.4	\$0.1	\$0.2	\$0.1	\$0.7	0.0%
	Swiss Franc Daily Hedged Wheat	8.4%	-6.4%	-24.7%		\$0.3	\$0.6	\$0.1	\$0.3	\$0.4	\$1.0	0.0%
	ETFS EUR Daily Hedged Coffee	12.0%	-27.5%	-41.3%	\$0.2	\$1.3	\$1.3	\$0.4	\$1.2	\$1.1	\$1.6	0.0%
	ETFS EUR Daily Hedged Corn	6.2%	-18.9%	-41.4%		\$0.6	\$0.2	\$0.1	\$0.4	(\$1.2)	\$1.1	0.0%
	ETFS EUR Daily Hedged Cotton	4.5%	-0.8%	-31.2%		\$0.0	\$0.6	\$0.0	\$0.0	\$0.2	\$0.4	0.0%
	ETFS EUR Daily Hedged Soybeans	5.5%	-15.4%	-39.9%		\$0.5	\$0.9	\$0.0	\$0.4	\$0.8	\$0.8	0.0%
	ETFS EUR Daily Hedged Sugar	4.9%	-22.0%	-51.8%		\$0.5	(\$0.4)	\$0.0	\$0.4	(\$1.1)	\$0.9	0.0%
	ETFS EUR Daily Hedged Longer Dated Agriculture	6.9%	-17.7%	-39.0%		\$0.7	\$2.9	\$0.3	(\$0.0)	\$1.6	\$4.0	0.0%
Total					(\$4.1)	\$78.3	\$134.4	\$34.2	(\$4.0)	(\$97.6)	\$780.3	4.9%

Source: ETF Securities.

Performance, Flows and Assets by Sector (Continued)

ENERGY		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Energy	-0.8%	-2.0%	-44.8%	(\$0.6)	\$34.8	\$65.8	(\$1.8)	\$27.7	(\$31.8)	\$147.5	0.9%
	ETFS Longer Dated Energy	-0.5%	-1.4%	-39.6%	\$0.0	\$16.2	(\$18.1)	(\$0.2)	\$15.8	(\$40.4)	\$44.0	0.3%
	ETFS Petroleum	-0.2%	1.5%	-43.9%	\$0.0	\$9.5	\$14.3	(\$0.0)	\$10.6	\$12.3	\$18.2	0.1%
	ETFS Longer Dated Petroleum	0.0%	0.6%	-41.8%		\$0.1	\$0.1	(\$0.0)	\$0.1	(\$0.0)	\$0.3	0.0%
	ETFS Natural Gas	-3.0%	-15.3%	-50.4%	\$11.5	\$18.4	\$17.7	\$9.3	\$8.2	(\$41.4)	\$79.8	0.5%
	ETFS Longer Dated Natural Gas	-2.1%	-10.6%	-38.4%		\$0.4	\$0.2	(\$0.0)	\$0.1	(\$1.1)	\$2.3	0.0%
	ETFS Brent Crude	-0.6%	-1.4%	-48.2%	(\$0.3)	\$21.9	\$70.1	(\$0.7)	\$31.9	\$56.0	\$90.2	0.6%
	ETFS Longer Dated Brent Crude	-0.4%	-2.1%	-44.0%		\$0.3	\$0.4	(\$0.0)	\$0.3	\$0.3	\$0.5	0.0%
	ETFS WTI Crude Oil	0.5%	-2.1%	-47.2%	(\$10.9)	\$316.5	\$489.6	(\$7.0)	\$361.6	\$400.7	\$610.1	3.8%
	ETFS Longer Dated WTI Crude Oil	0.8%	-1.0%	-44.8%		\$1.8	\$2.1	\$0.0	\$2.0	\$1.7	\$2.5	0.0%
	ETFS Gasoline	0.5%	12.8%	-37.8%	\$0.1	\$5.4	\$6.2	\$0.1	\$6.8	\$2.9	\$12.7	0.1%
	ETFS Heating Oil	-1.6%	1.8%	-34.8%	\$0.3	\$4.1	\$5.1	\$0.2	\$4.4	\$3.9	\$7.8	0.0%
	ETFS Longer Dated Heating Oil	-1.3%	-0.7%	-38.0%	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.0	\$0.1	0.0%
	ETFS Brent 1mth	-0.9%	-0.3%	-48.9%	(\$9.9)	\$107.6	\$257.2	(\$12.6)	\$133.7	\$70.9	\$341.6	2.1%
	ETFS WTI 2mth	0.6%	-1.5%	-46.8%		\$29.5	\$31.2	\$0.3	\$32.1	\$23.9	\$46.8	0.3%
	ETFS Brent 1yr	-0.2%	-2.8%	-38.2%		\$1.3	\$1.1	(\$0.0)	\$1.2	(\$0.2)	\$3.3	0.0%
	ETFS Brent 2yr	-0.4%	-4.9%	-31.7%	(\$0.2)	\$0.1	(\$2.0)	(\$0.2)	\$0.1	(\$2.0)	\$0.3	0.0%
	ETFS Brent 3yr	-0.7%	-5.7%	-27.7%		\$0.2	(\$0.2)	(\$0.0)	\$0.1	(\$1.0)	\$2.2	0.0%
	ETFS WTI 1yr	0.9%	-1.9%	-37.2%		\$1.6	\$1.8	\$0.0	\$1.7	\$1.5	\$2.7	0.0%
	ETFS WTI 2yr	0.4%	-5.6%	-30.5%			(\$0.0)	\$0.0	(\$0.1)	(\$0.5)	\$1.1	0.0%
	ETFS WTI 3yr	-0.1%	-6.1%	-26.0%	(\$0.2)	\$0.1	\$0.1	(\$0.2)	\$0.1	(\$0.3)	\$0.5	0.0%
	ETFS Carbon	6.3%	-6.2%	9.5%		\$0.2	(\$0.7)	\$0.1	\$0.1	(\$0.5)	\$1.6	0.0%
-1X	ETFS Daily Short Energy	0.5%	-4.8%	60.7%		\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.2	0.0%
	ETFS Daily Short Petroleum	-0.3%	-9.8%	54.6%	\$0.3	\$0.4	\$0.2	\$0.3	\$0.4	\$0.3	\$0.6	0.0%
	ETFS Daily Short Natural Gas	2.9%	6.9%	64.4%	(\$1.7)	\$0.1	(\$27.7)	(\$1.6)	\$0.6	(\$22.5)	\$3.2	0.0%
	ETFS Daily Short Brent Crude	0.1%	-7.7%	66.5%	\$0.2	\$3.7	\$2.6	\$0.3	\$3.8	\$3.5	\$5.8	0.0%
	ETFS Daily Short WTI Crude Oil	-1.0%	-8.5%	59.0%	\$3.6	(\$2.0)	(\$29.0)	\$3.6	(\$1.6)	(\$19.0)	\$19.6	0.1%
	ETFS Daily Short Gasoline	-0.9%	-18.2%	40.3%	\$0.1	\$0.4	\$0.5	\$0.1	\$0.2	\$0.7	\$1.0	0.0%
	ETFS Daily Short Heating Oil	1.2%	-8.1%	37.6%	(\$0.1)	(\$0.3)	(\$0.0)	(\$0.1)	(\$0.3)	\$0.2	\$0.6	0.0%
2X	ETFS Daily Leveraged Energy	-1.8%	-9.0%	-72.0%		\$0.1	\$0.1	(\$0.0)	\$0.1	(\$0.3)	\$0.3	0.0%
	ETFS Daily Leveraged Petroleum	-0.6%	-4.6%	-72.0%	(\$5.3)	\$0.5	\$1.1	(\$5.0)	\$2.2	\$2.4	\$2.9	0.0%
	ETFS Daily Leveraged Natural Gas	-6.0%	-34.5%	-79.5%	\$6.8	\$20.6	\$92.4	\$3.0	(\$2.7)	(\$12.5)	\$64.0	0.4%
	ETFS Daily Leveraged Brent Crude	-1.5%	-10.5%	-76.3%	\$0.1	\$7.8	\$9.7	(\$0.1)	\$9.1	\$9.8	\$10.7	0.1%
	ETFS Daily Leveraged WTI Crude Oil	0.7%	-13.4%	-76.1%	(\$12.4)	\$44.7	\$141.2	(\$10.1)	\$62.5	\$96.1	\$123.3	0.8%
	ETFS Daily Leveraged Gasoline	0.7%	18.8%	-65.4%	\$0.1	\$0.8	\$1.6	\$0.1	\$1.3	\$1.5	\$1.9	0.0%
	ETFS Daily Leveraged Heating Oil	-3.5%	-1.9%	-61.0%	\$0.1	\$0.3	\$0.9	\$0.1	\$0.3	\$0.5	\$0.7	0.0%
FX Hedged	ETFS EUR Daily Hedged WTI Crude Oil	3.9%	-9.7%	-56.9%	(\$2.6)	\$25.8	\$33.8	(\$1.2)	\$30.5	\$33.7	\$34.2	0.2%
	ETFS EUR Daily Hedged Brent Crude	2.7%	-8.9%	-57.6%	(\$0.4)	\$9.2	\$13.7	(\$0.0)	\$12.0	\$15.0	\$15.4	0.1%
	ETFS EUR Daily Hedged Natural Gas	0.2%	-21.5%	-59.3%	\$0.8	\$2.5	\$2.5	\$0.8	\$2.5	\$2.2	\$2.8	0.0%
	ETFS GBP Daily Hedged WTI Crude Oil	1.0%	-3.8%	-51.8%		\$2.3	\$3.0	\$0.0	\$3.1	\$3.6	\$3.6	0.0%
	ETFS GBP Daily Hedged Brent Crude Oil	-0.1%	-3.0%	-52.7%	(\$0.3)	\$39.9	\$40.4	(\$0.3)	\$41.8	\$42.1	\$42.2	0.3%
	ETFS GBP Daily Hedged Natural Gas	-2.5%	-16.7%	-54.5%	\$0.1	\$0.4	\$0.9	\$0.1	\$0.3	\$0.5	\$0.8	0.0%
	ETFS GBP Daily Hedged Energy	-0.3%	-3.5%	-49.3%		\$0.1	\$0.2	(\$0.0)	\$0.1	\$0.2	\$0.2	0.0%
	ETFS GBP Daily Hedged Longer Dated Energy	0.0%	-3.1%	-44.7%			\$0.0	(\$0.0)	(\$0.0)	\$0.0	\$0.0	0.0%
	Swiss Franc Daily Hedged Energy	0.4%	3.3%	-47.7%	\$0.0	\$0.1	\$0.1	\$0.0	\$0.1	(\$0.4)	\$0.6	0.0%
	Swiss Franc Daily Hedged Longer Dated Energy	0.7%	3.7%	-42.9%		\$0.2	(\$0.0)	\$0.0	\$0.2	(\$0.4)	\$0.6	0.0%
	Swiss Franc Daily Hedged WTI Crude Oil	1.8%	2.8%	-50.2%		\$3.4	\$3.5	\$0.1	\$3.8	\$3.4	\$4.3	0.0%
	Swiss Franc Daily Hedged Brent Crude	0.6%	3.7%	-51.1%		\$2.1	\$4.6	\$0.0	\$2.6	\$4.0	\$4.6	0.0%
	Swiss Franc Daily Hedged Natural Gas	-1.8%	-10.8%	-53.1%		\$0.2	(\$0.1)	(\$0.0)	\$0.2	(\$0.7)	\$0.7	0.0%
Total					(\$20.9)	\$733.7	\$1,238.2	(\$22.8)	\$811.7	\$618.9	\$1,761.1	11.0%

Source: ETF Securities.

LIVESTOCK		Price Performance			Net Creations (in m \$)			AUM Growth (in \$ m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m \$	in% of total
Long	ETFS Livestock	-2.2%	-7.4%	-8.9%		(\$2.0)	(\$3.0)	(\$0.1)	(\$0.1)	(\$0.0)	\$8.4	0.1%
	ETFS Longer Dated Livestock	-2.5%	-7.4%	-6.3%		\$1.7	\$1.7	(\$0.5)	\$1.8	(\$1.0)	\$1.8	0.0%
	ETFS Live Cattle	-0.9%	-0.7%	10.5%	\$0.1	(\$0.8)	(\$2.8)	(\$0.2)	(\$2.9)	(\$4.4)	\$2.3	0.0%
	ETFS Longer Dated Live Cattle	-1.0%	-1.8%	6.2%		(\$0.0)	(\$0.1)	(\$0.0)	\$1.7	\$1.7	\$0.0	0.0%
	ETFS Lean Hogs	-4.8%	-19.0%	-36.4%	(\$0.3)	\$2.5	\$1.0	(\$0.0)	(\$0.0)	(\$0.0)	\$5.5	0.0%
	ETFS Longer Dated Lean Hogs	-5.4%	-17.0%	-24.4%	(\$0.1)	(\$0.1)	\$0.0	\$0.1	(\$0.8)	(\$2.3)	\$0.1	0.0%
-1X	ETFS Daily Short Livestock	2.4%	5.7%	5.0%		\$0.1	\$0.1	\$0.0	\$0.1	\$0.1	\$0.1	0.0%
	ETFS Daily Short Live Cattle	0.8%	-2.0%	-14.5%		(\$0.6)	(\$0.5)	\$0.0	(\$0.6)	(\$0.6)	\$0.6	0.0%
	ETFS Daily Short Lean Hogs	4.8%	18.4%	44.5%	(\$0.2)	(\$0.7)	(\$1.7)	(\$0.1)	(\$0.5)	(\$1.4)	\$0.7	0.0%
2X	ETFS Daily Leveraged Livestock	-4.9%	-16.0%	-20.7%		\$0.0	\$0.0	(\$0.0)	\$0.0	(\$0.0)	\$0.2	0.0%
	ETFS Daily Leveraged Live Cattle	-1.8%	-3.0%	18.1%	(\$0.5)	(\$0.3)	(\$0.2)	(\$0.5)	(\$0.3)	(\$0.2)	\$0.2	0.0%
	ETFS Daily Leveraged Lean Hogs	-9.4%	-36.5%	-61.9%	(\$0.1)	\$0.9	\$1.1	(\$0.2)	\$0.7	\$0.6	\$1.4	0.0%
Total					(\$0.9)	\$0.7	(\$4.4)	(\$1.6)	(\$1.1)	(\$7.6)	\$21.3	0.1%

Source: ETF Securities.

Performance, Flows and Assets by Sector (Continued)

		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
INDUSTRIAL METALS		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Industrial Metals	-2.4%	-6.8%	-14.3%	(\$5.5)	\$14.9	\$6.7	(\$9.8)	\$3.5	(\$20.1)	\$172.6	1.1%
	ETFS Longer Dated Industrial Metals	-2.4%	-6.3%	-13.4%		\$14.2	\$13.6	(\$1.1)	\$11.5	\$8.2	\$44.0	0.3%
	ETFS Aluminium	-2.0%	-8.1%	-10.8%	(\$4.7)	\$30.1	\$45.2	(\$7.2)	\$14.0	\$19.2	\$116.3	0.7%
	ETFS Copper	-2.9%	-5.4%	-14.2%	(\$15.1)	(\$75.7)	(\$133.1)	(\$19.0)	(\$82.2)	(\$168.1)	\$125.4	0.8%
	ETFS Zinc	-4.1%	-2.8%	-0.3%	\$0.5	(\$0.7)	(\$10.6)	(\$0.3)	(\$1.2)	(\$9.7)	\$20.0	0.1%
	ETFS Nickel	1.1%	-15.5%	-33.8%	\$0.8	(\$23.2)	\$46.4	\$2.0	(\$42.9)	(\$11.7)	\$121.3	0.8%
	ETFS Tin	-0.6%	-20.9%	-34.4%	(\$0.1)	\$0.4	(\$8.3)	(\$0.1)	\$0.0	(\$9.0)	\$1.2	0.0%
-1X	ETFS Lead	-3.3%	2.6%	-11.0%	(\$0.1)	(\$0.2)	(\$0.4)	(\$0.1)	(\$0.2)	(\$0.6)	\$0.7	0.0%
	ETFS Daily Short Industrial Metals	2.4%	4.6%	10.5%	\$0.1	(\$21.2)	(\$35.3)	\$0.1	(\$20.2)	(\$33.0)	\$0.7	0.0%
	ETFS Daily Short Aluminium	1.9%	5.9%	5.7%		(\$2.4)	(\$2.3)	\$0.0	(\$2.3)	(\$2.3)	\$0.5	0.0%
	ETFS Daily Short Copper	2.9%	2.1%	9.3%	(\$0.4)	(\$23.3)	(\$58.4)	\$0.7	(\$22.2)	(\$53.2)	\$40.8	0.3%
	ETFS Daily Short Zinc	4.1%	0.1%	-5.7%	\$0.2	(\$0.0)	(\$0.4)	\$0.2	(\$0.0)	(\$0.5)	\$0.6	0.0%
	ETFS Daily Short Nickel	-1.2%	12.8%	36.7%	(\$0.5)	(\$0.0)	(\$0.2)	(\$0.5)	\$0.0	\$0.0	\$1.0	0.0%
	ETFS Daily Short Tin	0.5%	21.9%	42.6%	\$0.1	\$0.5	\$1.1	\$0.1	\$0.8	\$1.4	\$1.8	0.0%
2X	ETFS Daily Short Lead	3.2%	-6.0%	4.9%		\$0.3	\$0.3	\$0.0	\$0.3	\$0.3	\$0.5	0.0%
	ETFS Daily Leveraged Industrial Metal	-4.8%	-14.5%	-28.6%		\$0.2	(\$0.1)	(\$0.1)	(\$0.0)	(\$0.6)	\$1.4	0.0%
	ETFS Daily Leveraged Aluminium	-4.0%	-17.0%	-23.2%	\$0.4	\$1.9	(\$1.8)	\$0.2	\$1.2	(\$2.4)	\$4.9	0.0%
	ETFS Daily Leveraged Copper	-5.8%	-12.5%	-29.2%	\$0.2	(\$0.2)	(\$6.3)	(\$0.4)	(\$1.1)	(\$9.6)	\$9.7	0.1%
	ETFS Daily Leveraged Zinc	-8.0%	-7.2%	-4.3%	(\$0.0)	\$0.1	(\$0.9)	(\$0.2)	(\$0.0)	(\$0.8)	\$1.4	0.0%
	ETFS Daily Leveraged Nickel	2.0%	-31.2%	-59.4%	\$0.1	\$9.9	\$13.6	\$0.4	\$6.9	\$6.5	\$15.6	0.1%
	ETFS Daily Leveraged Tin	-1.3%	-39.1%	-58.8%	(\$0.2)	\$0.8	\$0.8	(\$0.2)	\$0.2	(\$0.4)	\$1.8	0.0%
FX Hedged	ETFS Daily Leveraged Lead	-6.5%	2.5%	-24.3%		(\$0.0)	(\$0.6)	(\$0.1)	\$0.0	(\$0.9)	\$1.0	0.0%
	ETFS EUR Daily Hedged Copper	0.3%	-12.2%	-29.5%		\$0.6	\$0.8	\$0.0	\$0.5	\$0.5	\$1.4	0.0%
	ETFS GBP Daily Hedged Copper	-2.5%	-6.8%	-21.4%			\$0.1	(\$0.0)	(\$0.0)	\$0.0	\$0.1	0.0%
	ETFS GBP Daily Hedged Industrial Metals	-2.0%	-8.3%	-21.4%		\$0.1	\$0.2	(\$0.0)	\$0.1	\$0.2	\$0.2	0.0%
	ETFS EUR Daily Hedged Industrial Metals	0.8%	-13.5%	-29.5%		\$15.7	\$15.7	\$0.1	\$14.4	\$14.3	\$14.5	0.1%
	Swiss Franc Daily Hedged Industrial Metals	-1.2%	-2.1%	-19.0%		\$0.1	\$0.2	(\$0.0)	\$0.1	\$0.1	\$0.7	0.0%
	Swiss Franc Daily Hedged Aluminium	-0.8%	-3.3%	-15.7%		(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	(\$0.1)	\$0.4	0.0%
	Swiss Franc Daily Hedged Copper	-1.7%	-0.6%	-19.1%		\$0.1	\$0.1	(\$0.0)	\$0.1	(\$0.1)	\$0.6	0.0%
	Swiss Franc Daily Hedged Lead	-2.1%	8.0%	-15.9%				(\$0.0)	\$0.0	(\$0.1)	\$0.5	0.0%
	Swiss Franc Daily Hedged Nickel	2.3%	-11.1%	-37.5%		(\$0.1)	\$0.1	\$0.0	(\$0.2)	(\$0.2)	\$0.5	0.0%
	Swiss Franc Daily Hedged Tin	0.6%	-16.4%	-37.8%		\$0.2	\$0.2	\$0.0	\$0.1	(\$0.2)	\$0.7	0.0%
	Swiss Franc Daily Hedged Zinc	-2.9%	2.2%	-5.7%			\$0.1	(\$0.0)	\$0.0	\$0.1	\$0.7	0.0%
	ETFS EUR Daily Hedged Aluminium	1.3%	-14.7%	-26.6%		\$0.3	(\$0.2)	\$0.0	\$0.2	(\$0.4)	\$0.6	0.0%
	ETFS EUR Daily Hedged Nickel	4.4%	-21.6%	-45.6%		\$0.7	\$0.8	\$0.0	\$0.7	\$0.7	\$1.1	0.0%
	ETFS EUR Daily Hedged Zinc	-0.9%	-9.8%	-17.9%		\$0.4	\$0.5	(\$0.0)	\$0.3	\$0.3	\$0.6	0.0%
Total					(\$24.2)	(\$55.6)	(\$112.6)	(\$35.1)	(\$117.8)	(\$27.2)	\$706.1	4.4%

Source: ETF Securities.

Performance, Flows and Assets by Sector (Continued)

PRECIOUS METALS		Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
		Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
Long	ETFS Precious Metals	-1.8%	-0.6%	-9.2%	\$0.4	(\$38.8)	(\$44.1)	(\$0.4)	(\$38.3)	(\$51.5)	\$42.1	0.3%
	ETFS Physical PM Basket	-1.3%	-2.5%	-10.3%		\$60.2	\$92.3	(\$2.6)	\$54.6	\$73.8	\$189.1	1.2%
	ETFS Physical PM Basket (ASX)	-1.3%	-2.5%	-10.3%				(\$0.0)	(\$0.1)	(\$0.4)	\$3.6	0.0%
	ETFS Precious Metals Trust	-0.8%	-2.1%	-5.9%		(\$5.9)	\$79.1	(\$0.4)	(\$1.1)	(\$3.3)	\$145.5	0.9%
	ETFS White Metal Basket Trust	-1.1%	-1.6%	-9.8%				(\$1.7)	(\$91.6)	(\$29.2)	\$21.2	0.1%
	ETFS Gold	-1.2%	-1.4%	-6.9%	\$0.4	(\$3.1)	(\$5.0)	(\$0.6)	(\$4.3)	(\$11.5)	\$84.6	0.5%
	ETFS Physical Gold	-0.8%	-2.1%	-5.9%	\$23.5	(\$472.0)	\$227.7	(\$9.5)	(\$583.8)	(\$60.6)	\$4,250.4	26.6%
	ETFS Physical Gold (ASX)	-0.8%	-2.1%	-5.9%		(\$23.6)	(\$34.6)	(\$2.5)	(\$30.3)	(\$57.1)	\$326.6	2.0%
	ETFS Gold Trust	-0.8%	-2.1%	-5.9%		\$0.7	(\$92.8)	(\$7.0)	(\$7.8)	(\$136.7)	\$908.4	5.7%
	ETFS Asian Gold Trust	-1.7%	-2.9%	-15.9%				(\$0.4)	(\$0.6)	(\$6.0)	\$52.0	0.3%
	Gold Bullion Securities	-0.8%	-2.1%	-6.0%	(\$18.2)	\$36.6	(\$112.4)	(\$42.8)	(\$58.3)	(\$362.3)	\$3,190.3	20.0%
	ETFS Physical Swiss Gold	-0.8%	-2.1%	-5.9%		\$68.7	\$40.1	(\$2.1)	\$61.6	\$22.7	\$271.6	1.7%
	ETFS Silver	-3.4%	2.3%	-16.3%	\$0.2	\$0.2	(\$3.5)	(\$0.9)	\$0.8	(\$9.5)	\$31.0	0.2%
	ETFS Physical Silver	-1.3%	2.9%	-12.6%	(\$5.3)	\$138.3	\$95.2	(\$14.5)	\$150.5	(\$3.4)	\$709.4	4.4%
	ETFS Physical Silver (ASX)	-1.3%	2.9%	-12.6%				(\$0.5)	\$1.0	(\$5.2)	\$36.1	0.2%
	ETFS Silver Trust	-1.3%	3.0%	-12.5%		(\$5.9)	(\$9.4)	(\$3.8)	\$0.7	(\$58.6)	\$294.5	1.8%
	ETFS Platinum	-1.6%	-9.6%	-24.5%	(\$0.2)	(\$1.6)	(\$1.2)	(\$0.2)	(\$1.8)	(\$2.1)	\$1.4	0.0%
	ETFS Physical Platinum	-1.4%	-9.3%	-23.0%	(\$7.6)	(\$17.8)	(\$43.3)	(\$12.4)	(\$59.0)	(\$158.8)	\$349.3	2.2%
	ETFS Physical Platinum (ASX)	-1.4%	-9.3%	-23.0%				(\$0.0)	(\$0.3)	(\$0.8)	\$2.8	0.0%
	ETFS Platinum Trust	-1.4%	-9.3%	-23.1%	\$10.7	\$4.9	(\$16.8)	\$3.2	(\$56.9)	(\$194.1)	\$553.7	3.5%
	ETFS Physical Palladium	-3.2%	-5.1%	-9.4%	(\$3.5)	(\$40.1)	(\$104.2)	(\$14.3)	(\$58.2)	(\$134.5)	\$327.0	2.0%
	ETFS Physical Palladium (ASX)	-3.2%	-5.1%	-9.4%				(\$0.0)	(\$0.1)	(\$1.1)	\$1.2	0.0%
	ETFS Palladium Trust	-3.2%	-5.1%	-9.5%	(\$3.7)	(\$30.4)	(\$96.2)	(\$15.2)	(\$53.5)	(\$174.5)	\$345.3	2.2%
	ETFS Physical Gold ETF	-0.8%	-2.1%	-5.9%				(\$0.0)	(\$0.0)	(\$0.1)	\$2.3	0.0%
	ETFS Physical Silver ETF	-1.3%	2.9%	-12.6%				(\$0.1)	\$0.2	\$2.5	\$8.1	0.1%
	ETFS Physical Platinum ETF	-1.4%	-9.3%	-23.1%				(\$0.0)	(\$0.2)	(\$0.7)	\$2.2	0.0%
-1x	ETFS Daily Short Precious Metals	1.7%	-2.0%	3.9%		(\$0.0)	(\$0.1)	\$0.0	(\$0.0)	(\$0.1)	\$0.1	0.0%
	ETFS Daily Short Gold	1.1%	-0.8%	2.0%	(\$9.1)	(\$118.1)	(\$146.1)	(\$9.0)	(\$119.1)	(\$142.0)	\$9.7	0.1%
	ETFS Daily Short Silver	3.4%	-6.8%	7.6%	\$0.0	(\$55.8)	(\$59.7)	\$0.2	(\$59.1)	(\$54.3)	\$4.2	0.0%
	ETFS Daily Short Platinum	1.5%	7.8%	25.2%	(\$0.6)	(\$0.2)	(\$0.3)	(\$0.6)	(\$0.2)	(\$0.2)	\$0.6	0.0%
2x	ETFS Daily Leveraged Precious Metals	-3.5%	-2.7%	-20.4%		\$0.2	\$0.1	(\$0.0)	\$0.2	(\$0.1)	\$1.1	0.0%
	ETFS Daily Leveraged Gold	-2.3%	-3.9%	-15.5%	(\$0.4)	(\$4.9)	(\$0.8)	(\$1.4)	(\$6.4)	(\$8.9)	\$45.3	0.3%
	ETFS Daily Leveraged Silver	-6.8%	0.7%	-35.4%	\$2.6	(\$3.5)	(\$12.8)	(\$2.6)	(\$0.7)	(\$44.1)	\$73.4	0.5%
	ETFS Daily Leveraged Platinum	-3.1%	-19.6%	-44.7%	\$0.4	\$1.6	\$2.3	\$0.2	\$0.5	(\$0.8)	\$5.6	0.0%
FX Hedged	ETFS EUR Daily Hedged Gold	2.1%	-8.5%	-23.5%		\$1.6	\$2.3	\$0.1	\$1.3	\$1.4	\$4.6	0.0%
	ETFS EUR Daily Hedged Silver	-0.2%	-5.2%	-31.5%	\$0.2	\$1.5	\$1.8	\$0.2	\$1.4	\$1.4	\$2.0	0.0%
	ETFS EUR Daily Hedged Precious Metals	1.5%	-7.7%	-25.5%			\$0.5	\$0.0	(\$0.0)	\$0.1	\$0.1	0.0%
	ETFS EUR Daily Hedged Physical Gold	2.1%	-8.4%	-23.3%		\$7.0	(\$3.3)	\$0.2	\$6.8	(\$3.6)	\$10.2	0.1%
	ETFS GBP Daily Hedged Gold	-0.7%	-3.0%	-14.8%			\$0.0	(\$0.0)	(\$0.0)	(\$0.0)	\$0.2	0.0%
	ETFS GBP Daily Hedged Silver	-3.0%	0.5%	-23.6%		\$0.0	\$0.1	(\$0.0)	\$0.0	\$0.1	\$0.2	0.0%
	ETFS GBP Daily Hedged Precious Metals	-1.3%	-2.2%	-17.0%		\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.0)	\$0.2	0.0%
	ETFS GBP Daily Hedged Physical Gold	-0.7%	-2.9%	-14.7%		\$1.8	\$1.8	(\$0.0)	\$1.7	\$1.5	\$2.8	0.0%
	Swiss Franc Daily Hedged Gold	0.1%	3.6%	-12.3%			\$0.1	\$0.0	\$0.0	\$0.1	\$0.6	0.0%
	Swiss Franc Daily Hedged Silver	-2.2%	7.2%	-21.4%		\$0.2	(\$0.1)	(\$0.0)	\$0.2	(\$0.3)	\$0.5	0.0%
	Swiss Franc Daily Hedged Platinum	-0.3%	-5.0%	-28.8%		\$0.1	\$0.2	(\$0.0)	\$0.0	(\$0.0)	\$0.6	0.0%
	Swiss Franc Daily Hedged Precious Metals	-0.6%	4.4%	-14.6%		\$0.1	(\$0.1)	(\$0.0)	\$0.1	(\$0.2)	\$0.5	0.0%
Total					(\$10.2)	(\$498.3)	(\$244.0)	(\$141.8)	(\$950.1)	(\$1,613.1)	\$12,312.2	77.1%

Source: ETF Securities

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